United States Court of Appeals

for the Second Circuit

EXHIBITS

74-1969-2341-2366

United States Court of Appeals

FOR THE SECOND CIRCUIT

IIT, an International Investment Trust, and GEORGES BADEN, JACQUES DELVAUX and ERNEST LECUIT, as Liquidators for IIT, an International Investment Trust,

Plaintiffs-Appellees-Cross-Appellants,

—against—

VENCAP, LTD., INTERVENT, INC., INTERCAPITAL, N.V., RICHARD C. PISTELL, CHARLES E. MURPHY, JR., DAVID TAYLOR and HAVENS, WANDLESS, STITT & TIGHE,

Defendants-Appellants-Cross-Appellees,

and

WALTER BLACKMAN,

and

ROBERT L. VESCO, MILTON F. MEISSNER, NORMAN LeBLANC and STANLEY GRAZE,

Defendants

EXHIBIT VOLUME

(Volume IX—pages 3753A to 4240A)

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UNITED STATES COURT OF APPEALS
FILED
JAN 13 1975

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3753A

001 232 447 1 900AX

VALID 07 73 THRU 08 74

RICHARD PISTELL 61

1050

C435100922 NSY
C131154CBB YOR 8 28 73
C311043941 NY

11 10

85

2 00

1475

CHARGE RECORD

AMERICAN EXPRESS C

INVOICE NUMBER

091359

REFERENCE NUMBER

0000 000000 1475

TOTAL AMOUNT

---

001 232 447 1 900AX

VALID 07 73 THRU 08 74

RICHARD PISTELL 61

WINDSOR ARMS
9300100022 TOR
0252546381 ONT 5 9 73
258566

Merchandise/Services

Taxes

Tips/Misc

Total 209 16

Establishment agrees to transmit to American Express Company (Amexco) or Authorized Representative for payment. Merchandise and/or services purchased on this card shall not be refunded or returned for cash refund.

Cardmember Signature

X R Pistell

Invoice Number

963453

Amexco Copy

0000 00000 20916

VALID 07 73 THRU 06 74
01

RICHARD PISTELL

SUN LUCK IMP'L
06 641 NEW
013114 Y
631 157 NY

9 11 73

3754A

Establishment agrees to transmit to American Express Company (Amexco) or Authorized Representative for payment. Merchandise and/or services purchased on this [illegible] not be resold or returned for cash refund.

Card Number Signature
X R Pistell

Invoice Number
754727

Merchandise/Services 26 35
Taxes 1 85
Tips/Misc.
Total 33 20

Amexco Copy

0000,00000033 20

AMERICAN EXPRESS
CARD DIVISION

Account No 001 232 447 1 Your Customer Representative is: L. HOUSTON Page 01

CARD NO.	REFERENCE NUMBER	LISTING OF CHARGES AND CREDITS	CHARGES	CREDITS
000835235		REMITTANCE - PAYMENT RECEIVED THANK YOU		70
900757233		WINDSOR ARMS HOTEL TORONTO 5 CN		
		418.48 CANADIAN DOLLARS CONVERTED TO	41727	
000835242		REMITTANCE - PAYMENT RECEIVED THANK YOU		118
900076244		TUSCANY HOTEL NEW YORK NY	3470	
900023255		LONDONDERRY PUB NEW YORK NY	1475	
900751257		WINDSOR ARMS HOTEL TORONTO 5 CN		
		209.16 CANADIAN DOLLARS CONVERTED TO	20778	
900104261		SUN LUCK IMPERIAL NEW YORK NY	3320	
		PAGE TOTAL	70770	188
		ACCOUNT TOTAL	70770	188

Billing Date
09/18/73

0062001232447100020062505 1 *

HEREON. PAYMENT IN FULL TO BE MADE WHEN BILLED OR IN EXTENDED PAYMENTS IN ACCORDANCE WITH STANDARD POLICY OF COMPANY ISSUING CARD AND AS REFLECTED IN APPLICABLE TARIFFS.

X

EASTERN AIR LINES 007 — CONTRACTOR INVOICE COPY

DATE OF ISSUE 26 JUL 73

IF EXTENDED PAYMENT DESIRED, CIRCLE NO. OF MONTHS: 3 6 9 12

EASTERN AIR L
I. FLIGHT SER

3755A

NAME OF PASSENGER IF OTHER THAN CARDHOLDER | STATE NO. | CONNECTION OF PASSENGER WITH SUBSCRIBER | APPROVAL CODE

COMPLETE ROUTING | FARE BASIS | CARRIER

FROM MONTREAL
TO NEW YORK (LAGUARDIA)
VIA EASTERN AIR-SHUTTLE

TICKETS NOT TRANSFERABLE
NO CASH REFUNDS

CREDIT CARD NAME/CODE

AIRLINE | FORM | SERIAL NO. | FORM OF CREDIT

001 232 447 1 90

VALID 07 73 EXP. DATE THRU 05

FARE 34 | TOTAL | ROUTE CODE

9120024421 4 □

RICHARD PISTELL

I ACKNOWLEDGE RECEIPT OF TICKET(S) AND/OR COUPONS FOR RELATED CHARGES DESCRIBED HEREON. PAYMENT IN FULL TO BE MADE WHEN BILLED OR IN EXTENDED PAYMENTS IN ACCORDANCE WITH STANDARD POLICY OF COMPANY ISSUING CARD AND AS REFLECTED IN APPLICABLE TARIFFS.

X

UNIVERSAL CREDIT CARD CHARGE FORM

EASTERN AIR LINES 007 — CONTRACTOR INVOICE COPY

DATE OF ISSUE 16 JUL 73

IF EXTENDED PAYMENT DESIRED, CIRCLE NO. OF MONTHS: 3 6 9 12

DATE AND PLACE OF ISS
EASTERN AIR L
I. FLIGHT SER

3

18

NAME OF PASSENGER IF OTHER THAN CARDHOLDER | STATE NO. | CONNECTION OF PASSENGER WITH SUBSCRIBER | APPROVAL CODE

COMPLETE ROUTING | FARE BASIS | CARRIER

FROM MONTREAL
TO NEW YORK (LAGUARDIA)
VIA EASTERN AIR-SHUTTLE

TICKETS NOT TRANSFERABLE
NO CASH REFUNDS

CREDIT CARD NAME/CODE

AIRLINE | FORM | SERIAL NO. | FORM OF CREDIT

9

001 232 447 1 800

VALID 07 73 EXP. DATE THRU 06

RICHARD PISTELL
HAVENS WANDLESS

FARE 34 | TOTAL | ROUTE CODE

9120012763 1 □

AMERICAN EXPRESS

AMERICAN EXPRESS COMPANY
CARD DIVISION
STATEMENT

PREVIOUS BALANCE
$703.00

NEW CHARGES
1,184.40

CREDITS

TOTAL DUE
$1,887.40

001 232 447 1

PAYMENTS OR CHARGES RECEIVED AFTER DATE BELOW WILL APPEAR NEXT MONTH.

08/16/73

001 232 447 1 800 AX

VALID 07 73 THRU 06 | MEMBERSHIP 74 61

HAVENS WANDLESS

TUSCANY HOTEL
78025300901 NEW
0231134074 YORK
631051200 NY

7 16 73

22 00

TAXES

CARDMEMBER'S SIGNATURE

TO

INVOICE NUMBER 276384

CHARGE RECORD

REFERENCE NUMBER

AMERICAN EXPRESS

29.50

TOTAL AMOUNT

PLEASE KEEP THIS STUB FOR YOUR RECORDS

CHECK NO. VC 176

DATE PAID 8-31-73

$1,184.40

3756A

001 232 447 1 900AX

VALID 07 73 THRU 06 74
61

RICHARD PISTELL

Service Establishment

Date of Charge 8-1 73

Merchandise/Services

Taxes

Tips/Misc.

Total 23599

Cardmember Signature

Invoice Number 510544

Amexco Copy

0000 00000 23599

001 232 447 1 300AX

VALID 10 72 THRU 06 73
61

RICHARD PISTELL
PISTELL INC

Service Establishment

Date of Charge 22-6 73

ATL

SAL

Merchandise/Services

Taxes

Tips/Misc.

Total 315 74

Cardmember Signature

Invoice Number 244965

Amexco Copy

0000 00000 31574

001 232 447 1 800AX

VALID 07 73 THRU 06 74
61

RICHARD PISTELL
HAVENS WAYDLESS

TUSCANY HOTEL

Date of Charge 7-7 13 73

Purchases & Services 21 72

Taxes 1 62

Tips/Misc 3 50

Total 27 84

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR EXCHANGED FOR CASH REFUND

INVOICE NUMBER 276374

CHARGE RECORD

AMERICAN EXPRESS CC

REFERENCE NUMBER

TOTAL AMOUNT

0000 00000 2784

3757A

AMERICAN EXPRESS
CARD DIVISION

Account No 001 232 447 1 Your Customer Representative is: L. HOUSTON Page 01 Of 01

LISTING OF CHARGES AND CREDITS

Card Member Number		CHARGES	CREDITS
300751200	RITZ CARLTON HOTEL MONTREAL QUE CN	31621	
	315.74 CANADIAN DOLLARS CONVERTED TO		
	198		
800656201	CHARGE RECORD ENCLOSED	3400	
900041202	JOE & ROSE REST NEW YORK NY	3890	
900034209	TUSCANY HOTEL NEW YORK NY	2570	
800034209	TUSCANY HOTEL NEW YORK NY		
900753219	RITZ CARLTON HOTEL MONTREAL QUE CN	44985	
	450.03 CANADIAN DOLLARS CONVERTED TO	2025	
	218		
000335220	TUSCANY HOTEL NEW YORK NY	3400	
900686220	EASTERN AIRLINES INC	2359	
900012223	HYATT REGENCY HOUSTON HOUSTON TX		
	PAGE TOTAL	118440	
	ACCOUNT TOTAL	118440	

Billing Date
08/16/73

0102061232447100020146906 1 *

001 232 447 1 900AX

VALID 07 73 THRU 06 74

RICHARD PISTELL

C1

Approval Code 20

RITZ CARLTON
9 [illegible]
CE 2656459 CTL 26 7 73
506162 CAN

Merchandise/Services
Taxes
Tips/Misc 1
Total 4
Revised Total 45

Establishment agrees to transmit to American Express Company (Amexco) or Authorized Agent/Bank for payment. Merchandise sold or services purchased on this card shall not be resold or returned for cash refund.

Cardmember Signature X

Invoice Number 444719

Amexco Copy

001 232 447 1 900AX

VALID 07 73 THRU 06 74

RICHARD PISTELL

C1

Approval Code 21

Credit or Bill No.

Hi Pantonillat

JOE & ROSE RST 7 17 73
7105720302
013 114 486 7
631 2 3 7 5

Merchandise/Services 31 74
Taxes 3 21
Tips/Misc 5 00
Total 3890

Establishment agrees to transmit to American Express Company (Amexco) or Authorized Agent/Bank for payment. Merchandise sold or services purchased on this card shall not be resold or returned for cash refund.

Cardmember Signature X

Invoice Number 340021

Amexco Copy

0000 000000 3890

001 232 447 1 800AX

VALID 07 73 THRU 06 74

RICHARD PISTELL

HAVENS HANDLESS

MEMBER SINCE 61

Approval Code 42516

TUSCANY HOTEL
7 [illegible] NEW
0231139074 YORK
6310512009 NY

7 9 73

Purchases 6 10
Taxes 1 15
Tips/Misc 3 00
Total 20 25

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER SIGNATURE X

MERCHANDISE AND/OR SERVICES PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

INVOICE NUMBER 622843

CHARGE RECORD

AMERICAN EXPRESS CO

0000 000000 2025

REFERENCE NUMBER

TOTAL AMOUNT

AMERICAN EXPRESS

AMERICAN EXPRESS COMPANY
CARD DIVISION
STATEMENT

PREVIOUS BALANCE
$675.75

NEW CHARGES
291.17

CREDITS
739.40

TOTAL DUE
$227.52

001 232 447 1

PAYMENTS OR CHARGES RECEIVED AFTER DATE BELOW WILL APPEAR NEXT MONTH.
06/19/73

3758A

TERMS - PAYABLE IN FULL
UPON RECEIPT OF STATEMENT.

ENTER ACCOUNT NUMBER 001 232 447 1 ON ALL CHECKS OR LETTERS

DATE 06/19/73 0 6

PAYABLE ON

RECEIPT IN U.S. DOLLARS $227.52

RICHARD PISTELL
HAVENS WANDLESS 8
99 PARK AVE
NEW YORK NY 10016 6

SEE REVERSE SIDE FOR ADDRESS CHANGE.

PLEASE KEEP THIS STUB FOR YOUR RECORDS

CHECK NO.

DATE PAID

0072001232447100000022752 0 *

PLEASE RETURN THIS PORTION WITH PAYMENT - DO NOT STAPLE

001 232 447 1 BOG... 14267

VALID 10 72 THRU 06 73
RICHARD PISTELL
PISTELL INC

MEMBER SINCE 61

APPROVAL CODE

TUSCANY HOTEL
786053090I NEW
0231138074 YORK
6310512009 NY

DATE OF CHARGE 4 14 73

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

PURCHASES & SERVICES 20 [illegible]

TAXES 1 [illegible]

TIPS [illegible]

TOTAL 26 09

INVOICE NUMBER 422594

CHARGE RECORD

AMERICAN EXPRESS COR

REFERENCE NUMBER 0000 000000 2600

TOTAL AMOUNT

001 232 447 1 300AX

VALID 10 72 THRU 06 73
RICHARD PISTELL
PISTELL INC

61

APPROVAL CODE 93751

PIT CA STOP
931 10142 MTL
502 FCXD 141P
0252658450 CAN

DATE OF CHARGE 17 5 73

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER'S SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

PURCHASES & SERVICES

TAXES

TIPS

TOTAL 124 23

INVOICE NUMBER 470130

CHARGE RECORD

AMERICAN EXPRESS

124.9

REFERENCE NUMBER 0000 00000 22 20

TOTAL AMOUNT

3759A

VALID 10 72 THRU 08 73
RICHARD PISTELL 61
PISTELL INC

LONDONDERRY PL
7450530902 NEW
C2311343921 NY

5 9 73

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

X CARDMEMBER'S SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

PURCHASES	17 6.1
TAXES	1 21
TIPS/MISC	3 60
TOTAL	22 90

INVOICE NUMBER 773815 | CHARGE RECORD | REFERENCE NUMBER | AMERICAN EXPRESS COPY | 21.90. TOTAL AMOUNT

001 232 447 1 300...

VALID 10 72 THRU 08 73
RICHARD PISTELL 61
PISTELL INC

TUSCANY HOTEL
7450530901 NEW
C2311343074 YORK
6310512009 NY

6 4 73

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

X CARDMEMBER'S SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

PURCHASES	14 24
TAXES	1 10
TIPS/MISC	3 00
TOTAL	18 34

INVOICE NUMBER 677188 | CHARGE RECORD | REFERENCE NUMBER | AMERICAN EXPRESS COPY | 0000,"000000 1835," TOTAL AMOUNT

I ACKNOWLEDGE RECEIPT OF TICKET(S) AND/OR COUPONS FOR RELATED CHARGES DESCRIBED HEREON. PAYMENT IN FULL TO BE MADE WHEN BILLED OR IN EXTENDED PAYMENTS IN ACCORDANCE WITH STANDARD POLICY OF COMPANY ISSUING CARD AND AS REFLECTED IN APPLICABLE TARIFFS.

X

UNIVERSAL CREDIT CARD CHARGE FORM

American Airlines 001 3. CONTRACTOR INVOICE COPY

DATE AND PLACE OF ISSUE

DATE OF ISSUE 7 MAY 73

IF EXTENDED PAYMENT DESIRED, CIRCLE NO. OF MONTHS: 3 6 9 12 ___

133 AAL INC NEW YORK LG

NAME OF PASSENGER IF OTHER THAN CARDHOLDER

STATE RD.

COMPLETE ROUTING

FARE BASIS | CARRIER

CONNECTION OF PASSENGER WITH SUBSEQUENT

APPROVAL CODE

TICKETS NOT TRANSFERABLE
NO CASH REFUNDS

USED

AIRLINE FORM SERIAL NO.

001 4096 113 395

CREDIT CARD NAME/CODE

FORM OF CREDIT

001 232 447 1 300

VALID 10 72 EXP. DATE THRU 08 73
RICHARD PISTELL 61
PISTELL INC

FARE | TOTAL | ROUTE CODE

001 232 447 1 [illegible]

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

3760A

TUSCANY HOTEL
7960530901 NEW
023D139074 YORK
6316512000 NY
▸4 15 7J
ESTABLISHMENT ADDRESS TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER SIGNATURE
X

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

2 PRT
2 Lnn
4 00
TOTAL 34 35

INVOICE NUMBER 822540

CHARGE RECORD

REFERENCE NUMBER

AMERICAN EXPRESS C
3435
TOTAL AMOUNT

AMERICAN EXPRESS
CARD DIVISION

Account No 001 232 447 1 Your Customer Representative Is: L. HOUSTON Page C1

CARD NO.	REFERENCE NUMBER	LISTING OF CHARGES AND CREDITS	CHARGES	CRE
300034139	---2111	NEW YORK N Y	2600	
000835139	REMITTANCE - PAYMENT RECEIVED	THANK YOU		6
300020142	---2111	NEW YORK N Y	3435	
300600142	AMERICAN AIRLINE INC	135	5076	
300061146	LONDONDERRY PUB NEW YORK NY		2190	
800822140	RENEWAL OF ANNUAL DUES RICHARD PISTELL		1500	
300356156	RITZ CARLTON HOTEL MONTREAL QUE CANADA			
	124.20	CANADIAN DOLLARS CONVERTED TO	12481	
300050166	---2111	NEW YORK N Y	1835	
000835166	REMITTANCE - PAYMENT RECEIVED	THANK YOU		6
		PAGE TOTAL	29117	7
		ACCOUNT TOTAL	29117	7

Billing Date
06/19/73

00720012324471000200076164 *

TWA's Ambassador Service. It's what a long flight should be.*

If you're planning to take a long flight to the West Coast or the East Coast, your vacation will start when you reach the airport. Only Ambassador Service offers vacation travelers all these luxuries:

- **Curbside Check In.**
- **Ground Ambassador to Assist in the Departure Area.**
- **Twin Seat in 707 Coach.****
- **Choice of Movies on Every Movie Flight.** (Nominal charge of $2.00 in Coach)
- **Choice of Three Meals in Coach, Five in First Class.**

TWA is what travel should be.

*Service mark owned exclusively by TWA.
**If no one is sitting next to you, the middle seat folds down into a table and you can sit two across.

SIGN & TRAVEL* WITH THE AMERICAN EXPRESS CARD

The Sign & Travel Plan is tailored to your budget. Sign and Travel now with TWA, choosing how you want to pay at time of purchase—in three, six, nine or even twelve monthly instalments. Sign & Travel carries one of the lowest service charges in the business—most plans cost at least 50% more.

Example: Cash price of your tour is $150 with a Cash Down-payment of $50 leaving an Amount Financed of $100, the following are the extended payment options available and the cost of each—

Number of Months	FINANCE CHARGE	Total of Payments	Monthly Payment	Deferred Payment Price*
3	$2.00	$102.00	$34.00	$152.00
6	$3.50	$103.50	$17.25	$153.50
9	$5.03	$105.03	$11.67	$155.03
12	$6.56	$106.56	$ 8.88	$156.56

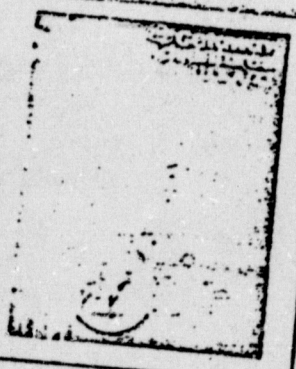
ANNUAL PERCENTAGE RATE 12% *(Cash Price Plus Finance Charge)

Litho in U.S.A. 5/73 15022400

3762A

Getaway Adventures USA*

From the West Coast to the East, people are enjoying America on TWA Getaway Adventures. And you can too. Just visit your nearest TWA office or Travel Agent for your free brochure containing 93 different Getaway Adventures. Then, make your selection, and pay for it with the American Express Card! Here are two examples of TWA's exciting Getaway Adventures:



San Francisco or Los Angeles or San Diego

IT3-TW1-GOTO/IT3-TW1-GOTB

4 Days, 3 Nights $65.00 per person**

- 3 nights' accommodations in San Francisco, Los Angeles or San Diego at any TraveLodge or Holiday Inn.
- 7 days' use of an Avis automatic-shift air-conditioned Plymouth Duster or similar car, with unlimited mileage.
- Free Preview Pass to the Playboy Club in San Francisco or Los Angeles.

Getaway New York Theater

IT-TWS-3

4 Days, 3 Nights $65.00 per person**

- 3 nights' accommodations at choice of 6 hotels.
- 1 orchestra ticket to a Broadway show of your choice.
- 1 general admission to Radio City Music Hall.
- Luncheon at the Le Jockey Club in the Americana Hotel.
- Applicable hotel taxes.

*Service mark owned exclusively by TWA.
**Price based on double occupancy. Plus air fare.

DATE OF ISSUE 17 MAY 72 | CIRCLE NO. OF MONTHS 3 6 9 12

NAME OF PASSENGER IF OTHER THAN CARDMEMBER | STATE NO. | CONNECTION OF PASSENGER WITH SUBSCRIBER

COMPLETE ROUTING

TICKETS NOT TRANSFERABLE
NO CASH REFUNDS

3763A

AIRLINE | FORM | SERIAL NO. | FORM OF CREDIT

NEW YORK F
TORONTO

001 096 213 396

CASH 02 MAY 8

001 232 447 1 300

47.00 | 3.76 | 50.76 | 400 MAY F 2 OK

VALID 10 72 EXP. DATE THRU 06
RICHARD PISTELL
PISTELL INC

001 232 447 1 800AX

VALID 07 73 THRU 06 74
RICHARD PISTELL
HAVENS HANDLESS

APPROVAL CODE 01806

DATE OF CHARGE 14 6 73

PURCHASES & SERVICES 51 40
TAXES 4 12
TIPS 8 00
TOTAL 63 52

CARDMEMBER'S SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR EXCHANGED FOR CASH REFUND

INVOICE NUMBER 112427

CHARGE RECORD

AMERICAN EXPRESS

REFERENCE NUMBER 0000 0000006352 TOTAL AMOUNT

AMERICAN EXPRESS

AMERICAN EXPRESS COMPANY
CARD DIVISION
STATEMENT

PREVIOUS BALANCE
$227.52

NEW CHARGES
475.48

CREDITS

TOTAL DUE
$703.00

001 232 447 1

PAYMENTS OR CHARGES RECEIVED AFTER DATE BELOW WILL APPEAR NEXT MONTH.

07/18/73

Vza-Emp

PLEASE KEEP THIS STUB FOR YOUR RECORDS

CHECK NO. 161

DATE PAID 2-8-73

FORM NO. 2018S (REV. 1-73) 373

001 232 447 1 300AX

VALID 10 72 THRU 06 73
RICHARD PISTELL
PISTELL INC

APPROVAL CODE A66193

DATE OF CHARGE 18 6 73

FOUR SEASONS
[illegible] TORONTO
3252541614 ONT

PURCHASES & SERVICES
TAXES
TIPS
TOTAL 171 18

CARDMEMBER'S SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR EXCHANGED FOR CASH REFUND

INVOICE NUMBER 526490

CHARGE RECORD

AMERICAN EXPRESS

REFERENCE NUMBER 0000 0000017118 TOTAL AMOUNT

3764A

AMERICAN EXPRESS

CARD DIVISION

Account No. 001 232 447 1 Your Customer Representative is: L. HOUSTON Page 01 Of 01

CARD NUMBER	REFERENCE NUMBER	LISTING OF CHARGES AND CREDITS	CHARGES	CREDITS
		165		
3300601173		AMERICAN AIRLINE INC	5076	
8000271744		----2111 NEW YORK N Y	13293	
8000081744		----2111 NEW YORK N Y	2415	
8007501777		RUBY FOOS MONTREAL QUE CAN	6376	
3007521806		63.52 CANADIAN DOLLARS CONVERTED TO		
		FOUR SEASONS SHERATON TORONTO ONTARIO CAN	17183	
		171.18 CANADIAN DOLLARS CONVERTED TO	3200	
3000181996		----2111 NEW YORK N Y		
		PAGE TOTAL	47548	
		ACCOUNT TOTAL	47548	

Billing Date 07/18/73

0072001232447100020046311 5

001 232 447 1 800AX

VALID 07 73 THRU 06 74
RICHARD PISTELL 61
HAVENS WANDLESS

411787

TUSCANY HOTEL
7860530901 NEW
0231138074 YORK
0310512009 NY
6 13 73

PURCHASES & SERVICES 10 76
TAXES 1 16
TIPS/MISC 3 00
TOTAL 15 92

CARDMEMBER SIGNATURE

CHARGE RECORD

549349

2415

001 232 447 1 800AX

VALID 07 73 THRU 06 74
RICHARD PISTELL 61
HAVENS WANDLESS

31790

TUSCANY HOTEL
7860530901 NEW
0231138074 YORK
0310512009 NY
6 9 73

PURCHASES & SERVICES
TAXES
TIPS/MISC
TOTAL

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER SIGNATURE

CHARGE RECORD

149152

AMERICAN EXPRESS C

0000 00000 13 298

001 232 447 1 800...

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

TUSCANY HOTEL
7860530901 NEW
0231138074 YORK
0310512009 NY
6 29 73

PURCHASES & SERVICES
TAXES
TIPS/MISC 4 00
TOTAL 32 00

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER SIGNATURE

CHARGE RECORD

082724

AMERICAN EXPRESS COPY

0000 000003 200

CARD DIVISION 3765A

AMERICAN EXPRESS COMPANY, POST OFFICE BOX 3545, MIAMI, FLORIDA 33101 TEL. (305) 377-4311

August 6, 1973

Re: 001-232-447-1

Richard Pistell
Havens Wandless
99 Park Avenue
New York, New York 10016

Previous balance:	$703.00
Credits:	.00
Balance due:	703.00

Dear Mr. Pistell:

Although we recently reminded you that our credit terms call for payment in full immediately upon receipt of the monthly statement, our records show that as of August 2, your account is still delinquent. In fact, your next statement will reflect a seriously past-due balance, prompting a special review of your account.

We value your membership, Mr. Pistell, and want to see you retain all the benefits of the American Express Card. Please protect your good standing by a prompt response to this request.

Sincerely,

N. Case

N. Case
CREDIT DEPARTMENT

NC:ddv

WHEN COMMUNICATING WITH US, PLEASE REFER TO YOUR ACCOUNT NUMBER

VALID 10/72 THRU 06-73
RICHARD PISTELL 61
PISTELL INC

4-5 73

CHARGE RECORD

581546

001 232 447 1 300AX

VALID 10 72 THRU 06 73
RICHARD PISTELL
PISTELL INC

LONDONDERRY PUB
6495160902 NEW
YORK 4-4 73
6311043921 NY

Merchandise 13 80
Taxes 95
Tips/Misc 2 50
Total 16 25

Amexco Copy

758374

001 232 447 1 300AX

VALID 10 72 THRU 06 73
RICHARD PISTELL
PISTELL INC

LONDONDERRY PUB
6495160902 NEW
YORK 4-5 73
6311043921 NY

Merchandise 17 20
Taxes 1 00
Tips/Misc 3 00
Total 18 20

Amexco Copy

558334

001 232 447 1 Your Customer Representative is L. HOUSTON
LISTING OF CHARGES AND CREDITS
2411 5LONDONDERRY PUB NEW YORK NY
3115CHARGE RECORD ENCLOSED
0130QUEEN ELIZABETH MONTREAL QUE CANADA
578.11 CANADIAN DOLLARS CONVERTED TO

3766A

PAGE TOTAL
ACCOUNT TOTAL

CHARGES 1625 1820
CREDITS 57765

Page 01 of 01

61210
61210

AMERICAN EXPRESS COMPANY
CARD DIVISION
STATEMENT

PLEASE KEEP THIS STUB FOR YOUR RECORDS

CHECK NO. 150
DATE PAID 6-13-73

05/16/73 V.C. L4d

PAYMENTS OR CHARGES RECEIVED AFTER DATE BELOW WILL APPEAR NEXT MONTH.

001 232 447 1

TOTAL DUE $675.75

CREDITS 612.10

NEW CHARGES $63.65

PREV. BAL. $675.75

AMERICAN EXPRESS

-004 1001232447100020064 1306-

3767A

VALID 10 72 THRU 06 73
PISTELL 61

DATE OF CHARGE 24 6 71

AL PARK AVS
N.Y.C.Y. HOTEL
070 044 060 2
013 110 956 4

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER'S SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR REFUNDED FOR CASH REFUND

INVOICE NUMBER 891861

CHARGE RECORD

REFERENCE NUMBER

AMERICAN EXPRESS

TOTAL AMOUNT 0000000050 71

001 232 447 1 300AX

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

DATE OF CHARGE 23-2-73

AVIS RENT A CAR
NASSAU BAHAMAS
AIRPORT
936 370 256 5

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER'S SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

INVOICE NUMBER 080544

CHARGE RECORD

REFERENCE NUMBER

AMERICAN EXPRESS

TOTAL AMOUNT

001 232 447 1 300AX

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

DATE OF CHARGE

WALDORF ASTORIA
631 105499 RUD
AND

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER'S SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR REFUNDED FOR CASH REFUND

INVOICE NUMBER 978678

CHARGE RECORD

REFERENCE NUMBER

AMERICAN EXPRESS

TOTAL AMOUNT 0000000064 7

AMERICAN EXPRESS
AMERICAN EXPRESS COMPANY
CARD DIVISION
STATEMENT
$372.77CR
NEW CHARGES
436.42
CREDITS
$63.65
001 232 447 1
PAYMENTS OR CHARGES RECEIVED AFTER DATE BELOW WILL APPEAR NEXT MONTH.
04/17/73
PLEASE KEEP THIS STUB FOR YOUR RECORDS
CHECK NO 140
DATE 3/16/73

001 232 447 1 300AX 02345

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

9300102457
3252544337
265777
KING EDWARD HTL

DATE OF CHARGE 3 21 73

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER'S SIGNATURE R Pistell

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE REFUNDED OR EXCHANGED FOR CASH REFUND

PURCHASES & SERVICES 47 00
TAXES 2 82
TIPS/MISC 5 00
TOTAL 55 49

INVOICE NUMBER 724019

CHARGE RECORD

AMERICAN EXPRESS

REFERENCE NUMBER 0000"000000556

TOTAL AMOUNT

3768A

001 232 447 1 300AX 02541

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

9300102457
3252544337
265777
KING EDWARD HTL

DATE OF CHARGE 3 20 73

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER'S SIGNATURE R Pistell

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE REFUNDED OR EXCHANGED FOR CASH REFUND

PURCHASES & SERVICES 17 44
TAXES
TIPS/MISC 3
TOTAL 20 49

INVOICE NUMBER 724002

CHARGE RECORD

AMERICAN EXPRESS C

REFERENCE NUMBER 0000"000000 2049"

TOTAL AMOUNT

001 232 447 1 300AX

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

KING EDWARD HOTEL
265777 HTL
[illegible] CAR
[illegible] CUS

DATE OF CHARGE 3 3 73

ESTABLISHMENT AGREES TO TRANSMIT TO AMEXCO FOR PAYMENT

CARDMEMBER'S SIGNATURE R Pistell

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE REFUNDED OR EXCHANGED FOR CASH REFUND

PURCHASES & SERVICES 2 0
TAXES
TIPS/MISC
TOTAL 64 15

INVOICE NUMBER 330333

CHARGE RECORD

AMERICAN EXPRESS CO

REFERENCE NUMBER 0000"000000641 5"

TOTAL AMOUNT

CARD DIVISION

Account No. 001 232 447 1 Your Customer Representative is: L. HOUSTON Page 01

CARD NUMBER	REFERENCE NUMBER	LISTING OF CHARGES AND CREDITS	CHARGES	CR
300558081		AVIS RENT A CAR NASSAU BAHAMAS ENCLOSED FOREIGN DOLLARS CHARGE BILLED AS	18000	
300776072		CHARGE RECORD FROM CANADA ENCLOSED		
		64.15 CANADIAN DOLLARS CONVERTED TO	6443	
300753086		KING EDWARD SHERATON TORONTO ONT CAN		
		20.49 CANADIAN DOLLARS CONVERTED TO	2059	
300753086		KING EDWARD SHERATON TORONTO ONT CAN		
		55.69 CANADIAN DOLLARS CONVERTED TO	5595	
300075103		DORAL PARK AVE HOTEL NEW YORK NY	5070	
300080107		WALDORF ASTORIA NEW YORK NY	6475	
		PAGE TOTAL	43642	
		ACCOUNT TOTAL	43642	

Billing Date
04/17/73

0072001232447100030005180 2 *

3769A

001 232 447 1 300AX

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

APPROVAL CODE A 028849

FOUR SEASONS
9300103909
202350 TORONTO
3252541614 ONT

DATE OF CHARGE 3 1 73

ESTABLISHMENT AGREES TO FURNISH TO AMEX COPY ON REQUEST

PURCHASES & SERVICES 1
TAXES 1
TIPS/MISC 2
TOTAL

CARDMEMBER'S SIGNATURE X

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

INVOICE NUMBER	CHARGE RECORD	AMERICAN EXPRESS
440868	0000000002808	
	REFERENCE NUMBER	TOTAL AMOUNT

3770A

AMERICAN EXPRESS

AMERICAN EXPRESS COMPANY
CARD DIVISION
STATEMENT

PREVIOUS BALANCE
$2,259.25

NEW CHARGES
740.48

CREDITS
3,372.50

TOTAL DUE
$372.77CR

001 232 447 1

PAYMENTS OR CHARGES RECEIVED AFTER DATE BELOW WILL APPEAR NEXT MONTH.

03/15/73

PLEASE KEEP THIS STUB FOR YOUR RECORDS

CHECK NO.

DATE PAID

THIS IS A CREDIT BALANCE. DO NOT PAY

ENTER ACCOUNT NUMBER 001 232 447 1 ON ALL CHECKS OR LETTERS

DATE 03/15/73

PAYABLE ON

RECEIPT IN
U.S. DOLLARS
$372.77CR

RICHARD PISTELL
HAVENS WANDLESS
99 PARK AVE
NEW YORK NY 10016

SEE REVERSE SIDE FOR ADDRESS CHANGE

0042001232447100010037277 0 *

PLEASE RETURN THIS PORTION WITH PAYMENT - DO NOT STAPLE

AMERICAN EXPRESS

CARD DIVISION

Account No 001 232 447 1 Your Customer Representative Is: L. HOUSTON Page 01

CARD NO	REFERENCE NUMBER	LISTING OF CHARGES AND CREDITS	CHARGES	CRE
300	064036	DOLDER GRAND HOTEL 8000 ZURICH		
		1,198.70 SWISS FRANCS BILLED AS	33456	
000	335065	REMITTANCE - PAYMENT RECEIVED THANK YOU		22
000	835067	REMITTANCE - PAYMENT RECEIVED THANK YOU		11
300	752065	FOUR SEASONS SHERATON TORONTO ONTARIO CAN		
		280.85 CANADIAN DOLLARS CONVERTED TO	28287	
000	558073	AVIS RENT A CAR NASSAU BAHAMAS		
		ENCLOSED FOREIGN DOLLARS CHARGE BILLED AS	12305	
		PAGE TOTAL	74048	33
		ACCOUNT TOTAL	74048	33

Billing Date
03/15/73

0042001232447100030037277 8 *

CARD DIVISION
STATEMENT

PREVIOUS BALANCE
$1,112.57
NEW CHARGES
1,392.69
CREDITS
246.01

TOTAL DUE
$2,259.25

001 232 447 1

PAYMENTS OR CHARGES RECEIVED AFTER DATE BELOW WILL APPEAR NEXT MONTH.

02/14/73

3771A

YOUR ACCOUNT IS ONE MONTH OVERDUE.
IF PAYMENT IN MAIL - THANK YOU.

ENTER ACCOUNT NUMBER 001 232 447 1 ON ALL CHECKS OR LETTERS

DATE 02/14/73

PAYABLE ON

RECEIPT IN

U. S. DOLLARS

$2,259.25

RICHARD PISTELL
HAVENS WANDLESS
99 PARK AVE
NEW YORK NY 10016

SEE REVERSE SIDE FOR ADDRESS CHANGE

PLEASE KEEP THIS STUB FOR YOUR RECORDS

CHECK NO.

DATE PAID

0031001232447100002259257 *

PLEASE RETURN THIS PORTION WITH PAYMENT - DO NOT STAPLE

AMERICAN EXPRESS
CARD DIVISION

Account No. 001 232 447 1 Your Customer Representative is: L. HOUSTON

LISTING OF CHARGES AND CREDITS

CARD NO	REFERENCE NUMBER		CHARGES	
000835023		REMITTANCE - PAYMENT RECEIVED THANK YOU		
300018008		LONDONDERRY HOUSE LONDON W1Y 8AP		
		445.16 ENGLISH POUNDS		
300558030		AVIS RENT A CAR NASSAU BAHAMAS BILLED AS	105249	
		ENCLOSED FOREIGN DOLLARS CHARGE BILLED AS	34020	
		PAGE TOTAL	139269	2
		ACCOUNT TOTAL	139269	2

Billing Date
02/14/73

0031001232447100202259255 *

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

CHECK NUMBER 10157/16
DATE OF CHARGE 18/12/72

0460 0 0511 542555
LONDONDERRY HOTEL
LONDON W1
942 010 922 5

AMOUNT FOR PURCHASES & SERVICES
TAXES
APPROVAL CODE 28

008048

CUSTOMER SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

CHARGE RECORD

AMERICAN EXPRESS COPY

REFERENCE NUMBER

TOTAL AMOUNT

3772A

001 232 447 1 300 MX

VALID 10 72 THRU 06 73
RICHARD PISTELL 61
PISTELL INC

APPROVAL CODE 71767690

DATE OF CHARGE

AVIS RENT A CAR
NASSAU BAHAMAS
AIRPORT
936 370 256 5

JAN. 8/73

ESTABLISHMENT AGREES TO TRANSMIT TO AMEX/OCP PURSUANT

CARDMEMBER SIGNATURE

MERCHANDISE AND/OR SERVICE PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR CASH REFUND

US 340 20

INVOICE NUMBER 190416

CHARGE RECORD

AMERICAN EXPRESS

REFERENCE NUMBER

0000 00000340 20

TOTAL AMOUNT

3773A

American Express Space Bank®

A Service of American Express Reservations, Inc.

Worldwide hotel/motor inn/car rental reservations—FREE—confirmed instantly

Call 800 AE 8-5000*

(American Express Company)

*In Tennessee dial 800-542-5115, in Honolulu dial 941-7733, in Puerto Rico 809-725-7871.

Bureau of Control
P.O. Box 471
Canal Street Station
New York, New York 10013

NEW YORK N.Y.

First Class Mail U.S. POSTAGE PAID 1 oz. PERMIT 9667

[redacted] 1600003

TO: RICHARD PISTELL 189
HAVENS WANDLESS
99 PARK AVE
NEW YORK NY 10016

FIRST CLASS MAIL

[illegible] 1973

POSTMASTER — DO NOT FORWARD

3774A

- 3775A

FORM A Use only to report "non-receipt" of Card. Do not use for any other purpose.

I HAVE NOT RECEIVED THE NEW AMERICAN EXPRESS CARD WITH NUMBER SHOWN BELOW

Date I received this notice	Space Bank Operator's Code Number
Date I called Space Bank to report non-receipt of Card	

Signature _____

3001 232447190CAX 01600003

RICHARD PISTELL 189
HAVENS WANDLESS
99 PARK AVE
NEW YORK NY 10016

To prevent fraudulent use, this account number will be cancelled as soon as you notify Space Bank. IMPORTANT: Please do not use the old Card if it contains this identical number even if unexpired. We will issue you a new Card and renew your FREE subscription to TRAVEL & LEISURE magazine as soon as we receive this form.

FOLD ON THIS LINE

FORM B

THE CARD HAS BEEN LOST OR STOLEN

Since receiving the American Express Card containing the number imprinted on panel "A", it has been lost or stolen.

PLEASE PRINT OR TYPE

I LOST THE CARD ON OR ABOUT: DATE	THE CARD WAS STOLEN ON DATE

HOW IT WAS LOST STOLEN:

WHERE IT WAS LOST STOLEN:

AUTHORITIES TO WHOM THEFT REPORTED:

DATE I CALLED SPACE BANK TO REPORT LOST STOLEN CARD	OPERATOR'S CODE NUMBER

You are hereby authorized to take all steps necessary and to notify the appropriate authorities to avoid the illegal use of the aforenumbered American Express Card.

SIGNATURE OF CARDMEMBER

NOTE: In the event that you find or recover the above Card do NOT use it. Please cut card in half and return both halves to American Express Company, P.O. Box 471, Canal Street Station, New York, N.Y. 10013.

PTD. IN U.S.A. 20934 SROC (REV.7-73)

3776A

INSTRUCTIONS:

FORM A

IF YOU HAVE NOT RECEIVED A NEW AMERICAN EXPRESS MONEY CARD

A new American Express Money Card was sent you several days ago to the address printed on Form A. If you have not received the Card by now it is important that you immediately:

1. Dial SPACE BANK® (Toll Free) 800 AE8-5000* and report non-receipt of Card. Give operator your name and address and the account number printed on Form A, ask for the operator's code number, and then;
2. Please fill in Form A and sign your name in the space provided. Fold, seal and mail today.

FORM B

IF YOU HAVE RECEIVED THE CARD, KEEP THIS FORM AND USE IT IF CARD IS LOST OR STOLEN AT SOME LATER DATE

If at some later date the Card is lost or stolen, immediately telephone Space Bank® As an American Express Cardmember you have a maximum $50.00 liability for unauthorized charges. If you report the Lost or Stolen Card before the Card is used, orally or in writing, American Express will assume *total liability* for fraudulent use.

TELEPHONE: Space Bank® (toll free) 800 AE8-5000*. Outside continental U.S., call nearest Space Bank® or American Express office.

WIRE: American Express Company, 770 Broadway, New York, N.Y. 10003

IMPORTANT: Confirm your loss by filling in Form B, fold, seal & mail.

*In Tennessee dial 800-542-5115, In Honolulu dial 941-7733, in Puerto Rico 809-725-7871.

Note: This form is for exclusive use of reporting Lost or Stolen Cards. Do not use for any other mailing.

© 1975 AMERICAN EXPRESS COMPANY

3777A

Bahamas Telecommunications Corp.
Nassau, Bahamas

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS.
026	01490VC	3274181 1/26	002	U.K.(ENGLAND)		90.00	18
031	UCC	3274181 1/28	TU DEBIT REC FEE	AUJ= 812309		10.00	
031	0691DDD	3274181 1/30	2123636990	NEW YORK	NY	3.90	3
031	1658DDD	3274181 1/30	2129865550	NEW YORK	NY	32.50	25
031	6209ICC	3274181 11/25	2030000000	CONNECTICUT		17.50	7
008	0746DDD	3274181 12/31	2123636990	NEW YORK	NY	3.90	3
008	1522DDD	3274181 12/31	2127594100	NEW YORK	NY	9.10	7
008	0514DDD	3274181 12/31	2122477648	NEW YORK	NY	3.90	3
009	0991DVC	3274363 1/09	2129865550	NEW YORK	NY	7.50	3
031	5007DDD	3274363 1/25	4163641460	TORONTO	ONT	12.00	6
031	1468DDD	3274363 1/25	2128618882	NEW YORK	NY	9.10	7
031	1466DDD	3274363 1/25	2128618882	NEW YORK	NY	7.80	6
031	1464DDD	3274363 1/25	2128618882	NEW YORK	NY	13.00	10
031	1659DDD	3274363 1/25	2129865550	NEW YORK	NY	14.30	11
031	0651DDD	3274363 1/25	2123636990	NEW YORK	NY	3.90	3
031	0877DDD	3274363 1/25	2125417756	NEW YORK		6.50	5
031	5044DDD	3274363 1/26	4164816975	TORONTO	ONT	6.00	3
030	1006DVC	3274363 1/30	003	FRANCE		60.00	12
031	4982DDD	3274363 1/30	4163625892	TORONTO	ONT	8.00	4
031	5020DDD	3274363 1/30	4163683811	TORONTO	ONT	36.00	18

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE

BILLED TO DATE JAN.31,74 BILLING NUMBER I-32-74181

3778A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS.
4031	5121DDD	3274363 1/30	4168602004	TORONTO	ONT	6.00	3
4031	0237DVC	3274363 1/31	903	MEXICO		10.50	3

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
891.98	.00	56.58	361.40	10.00	1,319.96

BILLED TO DATE JAN.31,74 BILLING NUMBER I-32-74181 FEB

pd Vreuer check #262
3/7/74 · $427.98

3779A

CODE	NUMBER	DATE MONTH	DAY	EXPLANATION OR TO PLACE		CHARGES	# OF MINS
350	7026ICC	0074181	11/20	9047340000	DE LAND FLA	4.50	
337	1250OVC	0074181	12/03	2129865550	NEW YORK NY	7.50	
358	6715DDD	0074181	12/19	5148665761	MONTREAL QUE	12.00	
358	8941DDD	0074181	12/19	8093732853	FREEPORT, GRBH	1.20	
358	0971DDD	0074181	12/20	2123636990	NEW YORK NY	3.90	
358	0201DDD	0074181	12/20	2032556281	FAIRFIELD CONN	19.95	2
358	1842DDD	0074181	12/20	2129353000	NEW YORK NY	10.40	
358	1732DDD	0074181	12/20	2128618882	NEW YORK NY	11.70	
358	6306DDD	0074181	12/20	4163646038	TORONTO ONT	8.00	
358	6272DDD	0074181	12/20	4162391737	NEWTORONTOONT	14.85	
358	6723DDD	0074181	12/20	5148665761	MONTREAL QUE	22.00	1
358	1744DDD	0074181	12/21	2128618882	NEW YORK NY	3.80	
358	1735DDD	0074181	12/22	2128618882	NEW YORK NY	19.50	1
358	1617DDD	0074181	12/22	2127594100	NEW YORK NY	6.50	
365	0448DDD	0074181	12/24	2123636990	NEW YORK NY	3.90	
365	0918DDD	0074181	12/26	2127594100	NEW YORK NY	3.90	
365	0902DDD	0074181	12/26	2127550740	NEW YORK NY	3.90	
365	0606DDD	0074181	12/26	2125352000	NEW YORK NY	5.20	
361	1139OVC	0074181	12/27	145	COSTA RICA	9.00	
361	1140OVC	0074181	12/27	145	COSTA RICA	9.00	

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE DEC.31,73 BILLING NUMBER I-0074181

PAGE 1 OF

CODE	NUMBER	DATE MONTH	DAY	EXPLANATION OR TO PLACE		CHARGES	# OF MINS
365	0597DDD	0074181	12/28	2125304841	NEW YORK NY	6.50	
365	0189DDD	0074181	12/28	2033339661	BRIDGEPORTCONN	3.90	
365	0452DDD	0074181	12/28	2123636990	NEW YORK NY	3.90	
365	4352DDD	0074181	12/30	8032326889	GREENVILLESC	7.20	1
353	0706OVC	0074363	12/19	2127585000	NEW YORK NY	30.00	1
358	1945DDD	0074363	12/19	2129865550	NEW YORK NY	5.20	
358	6288DDD	0074363	12/19	4163625892	TORONTO ONT	6.00	
358	1736DDD	0074363	12/19	2128618882	NEW YORK NY	7.80	
358	6291DDD	0074363	12/19	4163625892	TORONTO ONT	10.00	
358	1943DDD	0074363	12/19	2129865550	NEW YORK NY	15.60	1
358	0902DDD	0074363	12/19	2123636990	NEW YORK NY	3.90	
354	0720OVC	0074363	12/20	9913732853	GRAND BAHAMA	3.60	
358	0866DDD	0074363	12/20	2123636990	NEW YORK NY	3.90	
358	1741DDD	0074363	12/20	2128618882	NEW YORK NY	6.65	
358	6943DDD	0074363	12/20	6098822018	EWING NJ	3.80	
358	8864DDD	0074363	12/20	8093732755	FREEPORT, GRBH	6.40	1
358	1737DDD	0074363	12/20	2128618882	NEW YORK NY	6.50	
358	6308DDD	0074363	12/20	4163646038	TORONTO ONT	6.00	
359	1936DDD	0074363	12/20	2129865550	NEW YORK NY	3.90	
358	1845DDD	0074363	12/20	2129358460	NEW YORK NY	3.90	

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE DEC.31,73 BILLING NUMBER I-0074181

PAGE 2 OF

3780A

CODE	NUMBER	DATE MONTH	DAY	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS
				5149320841	MONTREAL	QUE	18.00	
3358	6772DDD	0074363	12/20	4163646038	TORONTO	ONT	6.00	
3358	6310DDD	0074363	12/20	5148665761	MONTREAL	QUE	6.00	
3358	6724DDD	0074363	12/20	4163631593	TORONTO	ONT	2.40	
3358	6300DDD	0074363	12/20	3055266210	FLORIDA		28.00	1
3358	3983DDD	0074363	12/20	4163641460	TORONTO	ONT	5.20	
3358	6305DDD	0074363	12/20	2122696880	NEW YORK	NY	9.10	
3358	0780DDD	0074363	12/21	2128618882	NEW YORK	NY	13.20	
3358	1740DDD	0074363	12/21	4169617861	ONTARIO		6.00	
3358	6465DDD	0074363	12/21	4163646038	TORONTO	ONT	10.00	
3358	6311DDD	0074363	12/21	4163625892	TORONTO	ONT	7.80	
3358	6286DDD	0074363	12/21	2123636990	NEW YORK	NY	13.00	1
3358	0885DDD	0074363	12/21	2128618882	NEW YORK	NY	6.00	
3358	1733DDD	0074363	12/21	5148665761	MONTREAL	QUE	7.80	
3358	6709DDD	0074363	12/22	2128618882	NEW YORK	NY	15.60	1
3358	1742DDD	0074363	12/22	2128618882	NEW YORK	NY	2.85	
3358	1743DDD	0074363	12/22	2128618882	NEW YORK	NY	14.25	1
3358	1738DDD	0074363	12/23	2128618882	NEW YORK	NY	7.80	
3358	1731DDD	0074363	12/25	6098822018	EWING	NJ	4.80	
3365	4089DDD	0074363	12/25	8032326889	GREENVILLESC			
3365	4253DDD	0074363	12/25					

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

PAGE 3 OF

BILLED TO DATE DEC.31,73 | BILLING NUMBER I-0074181

CODE	NUMBER	DATE MONTH	DAY	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS
				2123636990	NEW YORK	NY	3.90	
3365	0451DDD	0074363	12/26	5148665761	MONTREAL	QUE	16.00	
3365	3905DDD	0074363	12/26	2017627633	SO ORANGE	NJ	6.65	
3365	0085DDD	0074363	12/26	2129865550	NEW YORK	NY	22.10	1
3365	1121DDD	0074363	12/27	2032556281	FAIRFIELD	CONN	23.40	1
3365	0181DDD	0074363	12/27	2123636990	NEW YORK	NY	3.90	
3365	0454DDD	0074363	12/27	4163625892	TORONTO	ONT	8.00	
3365	3641DDD	0074363	12/27	4163641460	TORONTO	ONT	6.00	
3365	3649DDD	0074363	12/27	2033339441	BRIDGEPORT	CONN	3.90	
3365	0188DDD	0074363	12/27	4163641460	TORONTO	ONT	12.00	
3365	3651DDD	0074363	12/27	2129865550	NEW YORK	NY	16.90	
3365	1120DDD	0074363	12/28	2033339441	BRIDGEPORT	CONN	3.90	
3365	0187DDD	0074363	12/28	3052743555	MIAMI	FLA	1.80	
3365	1565DDD	0074363	12/28	5148665761	MONTREAL	QUE	18.00	
3365	3906DDD	0074363	12/29	3052743555	MIAMI	FLA	2.40	
3365	1564DDD	0074363	12/30	4162391737	NEWTURONTO	ONT	19.50	
3365	3626DDD	0074363	12/30					

BALANCE FROM LAST BILL 151.90 | RECEIPTS .00 | RENTAL 56.58 | OVC & TLG 683.50 | OTHER CHARGES OR CREDITS .00 | TOTAL NOW DUE 891.98

BILLED TO DATE DEC.31,73 | BILLING NUMBER I-0074181 | JAN

PAGE 4 OF

pd check #261 (Vmap)
Mar 6/71 $891.98

CODE	NUMBER	DATE MONTH	DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
	PAY	0074181	11/07	R C PISTELL	REC= 048289	592.25	
3328	5624DDD	0074181	11/18	8032326889	GREENVILLESC	3.60	6
3323	0910DVC	0074181	11/19	2126973390	NEW YORK NY	22.50	9
3328	1075DDD	0074181	11/22	2127236262	QUEENS NYCNY	3.90	3
3327	0587DVC	0074181	11/23	399	M.V. IN BAH.WA	1.26	3
3327	0020DVC	0074181	11/23	4043738483	ATLANTA GA	73.50	49
3328	7439DDD	0074181	11/23	9122634288	QUITMAN GA	3.60	6
3334	4494DDD	0074181	11/25	6098822018	EWING NJ	13.30	14
3312	0496DDD	0074363	10/31	2123636990	NEW YORK NY	3.90	3
3328	1074DDD	0074363	11/17	2127236262	QUEENS NYCNY	3.90	3
3328	4848DDD	0074363	11/18	4162391737	NEWTORONTOONT	28.60	22
3328	5066DDD	0074363	11/19	4169617861	ONTARIO	4.95	3
3328	0597DDD	0074363	11/19	2123636990	NEW YORK NY	3.90	3
3328	0572DDD	0074363	11/19	2123636990	NEW YORK NY	5.20	4
3328	1077DDD	0074363	11/19	2127236262	QUEENS NYCNY	3.90	3
3328	4889DDD	0074363	11/19	4163646038	TORONTO ONT	10.00	5
3328	0502DDD	0074363	11/19	2122882700	NEW YORK NY	4.75	4
3328	0575DDD	0074363	11/20	2123636990	NEW YORK NY	5.20	4
3328	1072DDD	0074363	11/20	2127236262	QUEENS NYCNY	3.90	3
3328	4888DDD	0074363	11/21	4163648341	TORONTO ONT	4.95	3

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE: NOV.30,73 | BILLING NUMBER: I-0074181

CODE	NUMBER	DATE MONTH	DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3328	5181DDD	0074363	11/21	5148665761	MONTREAL QUE	18.00	9
3328	4892DDD	0074363	11/21	4163646038	TORONTO ONT	24.00	12
3328	0601DDD	0074363	11/21	2123636990	NEW YORK NY	3.90	3
3328	0249DDD	0074363	11/21	2037768227	NEW HAVEN CONN	2.85	3
3328	4891DDD	0074363	11/22	4163641460	TORONTO ONT	20.00	10
3328	1488DDD	0074363	11/23	2129865550	NEW YORK NY	18.20	14
3328	1078DDD	0074363	11/23	2127236262	QUEENS NYCNY	3.90	3
3328	1486DDD	0074363	11/23	2129865550	NEW YORK NY	3.90	3
3334	4721DDD	0074363	11/25	8032326889	GREENVILLESC	3.60	6
3334	1910DDD	0074363	11/25	3052743555	MIAMI FLA	.80	3
3334	0972DDD	0074363	11/26	2127236262	QUEENS NYCNY	3.90	3

BALANCE FROM LAST BILL: 378.71 | RECEIPTS: 592.25 | RENTAL: 56.58 | OVC & TLG: 308.86 | OTHER CHARGES OR CREDITS: .00 | TOTAL NOW DUE: 151.90

BILLED TO DATE: NOV.30,73 | BILLING NUMBER: I-0074181 | DEC

3781A

NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS
Y 0074161	10/01	b C PISTLLL		REC= U72626	463.32	
[illegible]	10/26	2123636990	NEW YORK	NY	.40	3
[illegible]	10/26	2129665550	NEW YORK	NY	16.90	13
[illegible]	10/26	4169617061	ONTARIO		2.90	
[illegible]	10/26	9032326825	GREENVILLESC		5.40	9
[illegible]	10/29	2126793900	NEW YORK	NY	.90	3
[illegible]	10/30	002	U.K.(ENGLAND)		16.00	
21000 0074363	10/30	2129665550	NEW YORK	NY	32.10	27
33000 0074363	10/30	4163641460	TORONTO	ONT	32.00	16
24000 0074363	10/30	4163046038	TORONTO	ONT	24.00	12
24000 0074363	10/30	4163641460	TORONTO	ONT	6.00	3
47000 0074363	10/30	2123636990	NEW YORK	NY	.90	3
33000 0074363	10/30	2122882700	NEW YORK	NY	38.00	40
		2129665550	NEW YORK	NY	5.20	4

3328
3328
3328
3328
3328

BALANCE FROM LAST BILL 592.25
BILLED TO DATE OCT.31,73

RECEIPTS 463.32
BILLING NUMBER 1-0074151

RENTAL 56.58

OVC & TLG 193.20

OTHER CHARGES OR CREDITS .00

TOTAL NOW DUE $378.71

SEE NOTES ON REVERSE

PAGE 1 OF 1

3782A

TOTAL NOW DUE

PAGE 1 OF

BAHAM
P. O. BOX N
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BILL
BILLIN
PLEASE
RICHAR
P O BO
NASSAU
US
AMOUN

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE	CHARGES	WORDS OR MINS
94000	0074363	9/02	8032326989 GREENVILLESC	14.20	22
84000	0074363	9/03	2016513172 BELMAR NJ	20.90	22
86000	0074363	9/03	2016812172 BELMAR NJ	2.85	3
16000	0074363	9/03	2126230049 NEW YORK NY	3.60	4
95000	0074363	9/04	2123382700 NEW YORK NY	2.85	3
85000	0074363	9/04	2016813172 BELMAR NJ	14.25	15
95000	0074363	9/23	8032326884 GREENVILLESC	9.70	11
80000	0074363	9/24	2123636990 NEW YORK NY	3.60	3

pd check #201 Nov 1/73 } $592.25

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
467.32	.00	56.58	68.35	.00	592.25

BILLED TO DATE 9/30/73 BILLING NUMBER 1-0074131

SEE NOTES ON REVERSE

PAGE 1 OF 1

37834

3784A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	
3235	PAY 0074181	8/23	R C PISTELL	REC= 062002	1,128.56	
3220	0599000 0074363	8/03	2125352000	NEW YORK NY	3.80	
3220	3259000 0074363	8/03	4162391737	NEWTUPONTOUNT	19.80	12
3220	0382000 0074363	8/03	2122882700	NEW YORK NY	3.80	
3220	0385000 0074363	8/05	2122882700	NEW YORK NY	15.20	1
3220	3784000 0074363	8/05	8032326889	GREENVILLESC	14.40	
3220	3519000 0074363	8/06	5167642800	ROCKVL CTRNY	6.50	
3220	0483000 0074363	8/06	2123636990	NEW YORK NY	3.90	
3220	3753000 0074363	8/06	7136645577	HOUSTON TEX	19.50	1
3220	0945000 0074363	8/06	2129865550	NEW YORK NY	3.90	
3220	4907000 0074363	8/06	8093732853	FREEPORT,GRBH	3.00	
3220	0944000 0074363	8/06	2129865550	NEW YORK NY	16.90	1
3220	3260000 0074363	8/06	4162391737	NEWTORONTOUNT	21.45	1
3220	0939000 0074363	8/06	2129865550	NEW YORK NY	15.60	1
3220	5106000 0074363	8/07	8093732853	FREEPORT,GRBH	1.50	
3220	0384000 0074363	8/07	2122882700	NEW YORK NY	9.50	1
3220	0851000 0074363	8/07	2128618882	NEW YORK NY	13.00	1
3220	0475000 0074363	8/07	2123636990	NEW YORK NY	3.90	
3228	0889000 0074363	8/08	2123636990	NEW YORK NY	3.90	
3228	1587000 0074363	8/08	2128388000	NEW YORK NY	3.90	

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE

BILLED TO DATE: AUG.31,73 BILLING NUMBER: I-0074181

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	
3225	09500VC 0074363	8/13	9913732853	GRAND BAHAMA	6.00	1
3226	00940VC 0074363	8/14	212986	NEW YORK NY	22.50	
3226	08800VC 0074363	8/14	9913732853	GRAND BAHAMA	3.00	
3237	00500VC 0074363	8/25	2124318560	NEW YORK	7.50	
3237	00600VC 0074363	8/25	2124318560	NEW YORK	7.50	
3237	00540VC 0074363	8/25	2124318560	NEW YORK	10.00	
3237	00610VC 0074363	8/25	2124318560	NEW YORK	7.50	
3243	1360000 0074363	8/26	2128618882	NEW YORK NY	5.70	
3243	0121000 0074363	8/27	2017627633	SO ORANGE NJ	17.10	1
3243	1564000 0074363	8/27	2132710432	BEVERLYHLSCAL	3.45	
3243	1079000 0074363	8/27	2126280049	NEW YORK NY	2.85	
3243	1361000 0074363	8/28	2128618882	NEW YORK NY	8.55	
3243	0537000 0074363	8/28	2122882700	NEW YORK NY	3.90	
3243	1356000 0074363	8/28	2128618882	NEW YORK NY	13.00	1
3243	1358000 0074363	8/29	2128618882	NEW YORK NY	10.45	1
3243	1362000 0074363	8/30	2128618882	NEW YORK NY	14.30	1
3243	1078000 0074363	8/30	2126280049	NEW YORK NY	3.90	
3243	1080000 0074363	8/30	2126280049	NEW YORK NY	3.90	
3243	0122000 0074363	8/31	2017627633	SO ORANGE NJ	8.55	

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
1,205.92	1,128.56	46.86	343.10	.00	467.32

BILLED TO DATE: AUG.31,73 BILLING NUMBER: I-0074181 SEP

Rec'd

Ed # 181

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE	CHARGES	WORD OR MIN
[illegible]	0074363	7/30	9613526611 GRAND BAHAMA	1.50	
[illegible]	0074363	7/30	8095526611 FREEPORT, GRBH	1.50	
[illegible]	0074363	7/31	2128618892 NEW YORK NY	27.56	

BALANCE FROM LAST BILL
1,128.56

BILLED TO DATE
JUL. 31, 73

RECEIPTS
.00

BILLING NUMBER
1-0074151

RENTAL
46.86

OVC & TLG
30.50

OTHER CHARGES OR CREDITS
.00

TOTAL NOW DUE
1,215.92

SEE NOTES ON REVERSE

6A

NATION OR TO PLACE		CHARGES	WORDS OR MINS
8 TORONTO	ONT	64.00	32
8 TORONTO	ONT	6.00	
0 NEW YORK	NY	3.90	
7 NEWTORONTOONT		4.95	
3 QUEENS NYCNY		6.65	
0 NEW YORK	NY	3.90	
8 TORONTO	ONT	6.00	
0 NEW YORK	NY	9.10	
7 NEWTORONTOONT		24.00	12
8 TORONTO	ONT	6.00	
8 TORONTO	ONT	6.00	
MOROCCO		20.00	
8 TORONTO	ONT	6.00	
0 NEW YORK	NY	3.90	
0 NEW YORK	NY	6.50	
0 NEW YORK	NY	31.20	24
0 NEW YORK	NY	3.90	
0 NEW YORK	NY	3.90	
0 NEW YORK	NY	3.90	
7 NEWTORONTOONT		40.00	20

OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

2 FORM CC 12 - G.S.C.P.
M - BUSINESS SYSTEMS LIMITED

PAGE 3 OF

NATION OR TO PLACE		CHARGES	WORDS OR MINS
2 NEW YORK	NY	18.20	14
5 NEW HAVEN	CONN	2.85	
2 NEW YORK	NY	15.60	12
0 NEW YORK	NY	9.10	
2 NEWTORONTOONT		14.85	
2 NEW YORK	NY	8.55	
0 NEW YORK	NY	3.90	
0 NEW YORK	NY	3.90	
0 NEW YORK	NY	3.90	
0 NEW YORK	NY	3.90	
2 NEW YORK	NY	6.50	
0 NEW YORK	NY	3.90	

Ver-Cuf 6
ck # 168
8-8-73
$1,128.56

OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE
812.60 | 21.42 | 1,128.56

FORM CC 12 G.S.C.P.
BUSINESS SYSTEMS LIMITED

PAGE 4 OF

378

	CODE	NUMBER	DATE MONTH DAY	EXPLANAT
3181		OCC 0074181	4/04	ADJUST FOR REN
3180		PAY 0074181	6/29	R C PISTELL
3114	0210000	0074363	4/22	2032556281
3114	4187000	0074363	4/22	4162391737
3114	4869000	0074363	4/22	8032326899
3114	0253000	0074363	4/22	2037779045
3114	4263000	0074363	4/22	4167691769
3113	0329UVC	0074363	4/23	4163631593
3114	4201000	0074363	4/23	4163631644
3114	1425000	0074363	4/23	2129865550
3114	4202000	0074363	4/23	4163646038
3114	0433000	0074363	4/23	2122696880
3114	1433000	0074363	4/23	2129865550
3114	6325000	0074363	4/23	8093732853
3114	1430000	0074363	4/23	2129865550
3114	0589000	0074363	4/23	2123636990
3120	0685000	0074363	4/24	2125327649
3120	0684000	0074363	4/24	2125327649
3120	5161000	0074363	4/24	8093732853
3120	1280000	0074363	4/24	2129865550
		BALANCE FROM LAST BILL	RECEIPTS	RENTAL

BILLED TO DATE: JUN. 30, 73 | BILLING NUMBER: I-0074181 | REV. #2 FORM | SYSTEM/FORM - BUSI

	CODE	NUMBER	DATE MONTH DAY	EXPLANAT
3120	3401000	0074363	4/24	4047869134
3120	3656000	0074363	4/24	5143517700
3120	1200000	0074363	4/24	2129358460
3120	1298000	0074363	4/24	2129665550
3120	3400000	0074363	4/24	4047867515
3120	0229000	0074363	4/24	2037779045
3120	0500000	0074363	4/24	2123636990
3120	3468000	0074363	4/25	4162333453
3120	1286000	0074363	4/25	2129865550
3120	0347000	0074363	4/25	2122696880
3120	4045000	0074363	4/25	8032323744
3120	0492000	0074363	4/25	2123636990
3120	1206000	0074363	4/25	2129358460
3120	0489000	0074363	4/25	2123636990
3120	0498000	0074363	4/25	2123636990
3120	0340000	0074363	4/25	2122610923
3120	1285000	0074363	4/25	2129865550
3120	1279000	0074363	4/25	2129865550
3120	3496000	0074363	4/25	4163646038
3116	00015TLG	0074363	4/26	
		BALANCE FROM LAST BILL	RECEIPTS	RENTAL

BILLED TO DATE: JUN. 30, 73 | BILLING NUMBER: I-0074181 | REV. #2 FOR | SYSTEM FORM BU

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7A

ION OR TO PLACE	CHARGES	WORDS OR MINS
T ADJ=	21.42	
REC= 048317	166.82	
FAIRFIELD CONN	26.60	2
NEWTORONTOUNT	10.40	
GREENVILLESC	4.80	
NEW HAVEN CONN	3.80	
TORONTO UNT	3.90	
TORONTO UNT	12.50	
TORONTO UNT	12.00	
NEW YORK NY	3.90	
TORONTO UNT	50.00	2
NEW YORK NY	5.20	
NEW YORK NY	3.90	
FREEPORT,GRBH	2.50	
NEW YORK NY	19.50	1
NEW YORK NY	3.90	
NEW YORK NY	2.85	
NEW YORK NY	2.85	
FREEPORT,GRBH	1.50	
NEW YORK NY	45.50	3
OVC & TLG OTHER CHARGES OR CREDITS	TOTAL NOW DUE	

CC 12 - G S C F.
NESS SYSTEMS LIMITED

PAGE 1 OF

ION OR TO PLACE	CHARGES	WORDS OR MINS
COVINGTON GA	1.80	
MONTREAL QUE	10.00	
NEW YORK NY	3.90	
NEW YORK NY	45.50	3
COVINGTON GA	3.60	
NEW HAVEN CONN	2.85	
NEW YORK NY	9.10	
NEWTORONTOUNT	34.00	17
NEW YORK NY	27.30	21
NEW YORK NY	7.80	
GREENVILLESC	12.00	20
NEW YORK NY	3.90	
NEW YORK NY	7.80	
NEW YORK NY	3.90	
NEW YORK NY	5.20	
QUEENS NYCNY	17.10	1
NEW YORK NY	11.70	
NEW YORK NY	3.90	
TORONTO UNT	16.00	
SOUTH AFRICA	14.70	4
OVC & TLG OTHER CHARGES OR CREDITS	TOTAL NOW DUE	

M CC 12 - G S C F.
SINESS SYSTEMS LIMITED

PAGE 2 OF

3784

CODE	NUMBER	DATE MONTH DAY		EXPLANATION OR TO PLACE	CHARGES	WORDS OR MINS
60031CC	0074181	3/20	751525329 6	DOMINI-CAN REP.	39.00	1
6605ICC	0074181	4/22	4047867699	COVINGTON GA	4.50	
PAY	0074181	5/03	R C PISTELL	REC= 034336	694.99	
8445000	0074181	5/20	8093732853	FREEPORT,GRBH	1.50	
1632000	0074181	5/20	2128618882	NEW YORK NY	11.40	1
0304000	0074181	5/20	2037773216	NEW HAVEN CONN	10.45	1
0440OVC	0074181	5/21	9913732853	GRAND BAHAMA	1.50	
0351OVC	0074181	5/21	9913732787	GRAND BAHAMA	1.50	
0725000	0074181	5/21	2123636990	NEW YORK NY	5.20	
0475000	0074181	5/21	2122696880	NEW YORK NY	7.80	
8373000	0074181	5/21	8093732853	FREEPORT,GRBH	1.50	
1633000	0074181	5/21	2128618882	NEW YORK NY	7.80	
0718000	0074181	5/21	2123636990	NEW YORK NY	3.90	
0528000	0074181	5/21	2122696880	NEW YORK NY	3.90	
0714000	0074181	5/21	2123636990	NEW YORK NY	3.90	
1634000	0074181	5/21	2128618882	NEW YORK NY	3.90	
0716000	0074181	5/21	2123636990	NEW YORK NY	3.90	
0948OVC	0074181	5/22	2138212288	CALIFORNIA	71.50	2
8345000	0074181	5/22	8093732853	FREEPORT,GRBH	4.00	
8342000	0074181	5/22	8093731531	FREEPORT,GRBH	1.50	

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE MAY 31,73 | BILLING NUMBER I-0074181 | SEE NOTES ON REVERSE | PAGE 1 OF

CODE	NUMBER	DATE MONTH DAY		EXPLANATION OR TO PLACE	CHARGES	WORDS OR MINS
6227000	0074181	5/22	6022963[illegible]9	TUCSUN ARIZ	26.45	2

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
861.81	694.99	39.72	215.10	.00	421.64

BILLED TO DATE MAY 31,73 | BILLING NUMBER I-0074181 | SEENNOTES ON REVERSE | PAGE 2 OF

3789A

BAHAMAS TELECOMMUNICATIONS CORPORATION

P. O. BOX N3048. NASSAU. BAHAMAS TELEPHONE 34911

Richard C. Pistell
P.O.Box N-7776.
Nassau, Bahamas.

RECEIVED

WITH THANKS THE AMOUNT STATED BELOW:

PAID Comptroller

UNIT	DATE	REC. NO.	ACC/TEL NO.	CODE	AMOUNT
	[illegible]-74	[illegible] 14	[illegible] 74101	Ch B 1	204.28

3790A

BAHAMAS TELECOMMUNICATIONS CORPORATION

P/O. BOX N3048, NASSAU, BAHAMAS TELEPHONE 34911

R. C. Kistell
P. O. Box N-776
Nassau Bahamas

RECEIVED

WITH THANKS THE AMOUNT STATED BELOW:

PAID

Comptroller

UNIT DATE 11-MAR-74 REC. NO. 2 3 3 ACC/TEL NO. 74181 CODE B 1 AMOUNT 891.

BAHAMAS TELECOMMUNICATIONS CORPORATION

P. O. BOX N3048, NASSAU, BAHAMAS TELEPHONE 34911

Richard C. Kistell
P.O.B. N-776
Nassau, Bahamas

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WITH THANKS THE AMOUNT STATED BELOW:

PAID

Comptroller

UNIT DATE 12-MAR-74 REC. NO. 5 2 ACC/TEL NO. 74181 CODE B 1 AMOUNT 427.

CODE	NUMBER	DATE	EXPLANATION OR TO PLACE			CHARGES	MINUTES OR UNITS
026	0149OVC 3274181	1/26	002	U.K.(ENGLAND)		90.00	18
031	OCC 3274181	1/28	TO DEBIT PEC FEE	ADJ= B12309		10.00	
031	0691DDD 3274181	1/30	2123636990	NEW YORK	NY	3.90	3
031	1658DDD 3274181	1/30	2129865550	NEW YORK	NY	32.50	25
031	6206ICC 3274181	11/25	20300000000	CONNECTICUT		17.50	7
008	0746DDD 3274181	12/31	2123636990	NEW YORK	NY	3.90	3
008	1522DDD 3274181	12/31	2127594100	NEW YORK	NY	9.10	7
008	0514DDD 3274181	12/31	2122477648	NEW YORK	NY	3.90	3
009	0991OVC 3274363	1/09	2129865550	NEW YORK	NY	7.50	3
031	5007DDD 3274363	1/25	4163641460	TORONTO	ONT	12.00	6
031	1468DDD 3274363	1/25	2128618882	NEW YORK	NY	9.10	7
031	1466DDD 3274363	1/25	2128618882	NEW YORK	NY	7.80	6
031	1464DDD 3274363	1/25	2128618882	NEW YORK	NY	13.00	10
031	1659DDD 3274363	1/25	2129865550	NEW YORK	NY	14.30	11
031	0651DDD 3274363	1/25	2123636990	NEW YORK	NY	3.90	3
031	0877DDD 3274363	1/25	2125417756	NEW YORK		6.50	5
031	5044DDD 3274363	1/26	4164816975	TORONTO	ONT	6.00	3
030	1006OVC 3274363	1/30	003	FRANCE		60.00	12
031	4982DDD 3274363	1/30	4163625892	TORONTO	ONT	8.00	4
031	5020DDD 3274363	1/30	4163683811	TORONTO	ONT	36.00	18

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE

BILLED TO DATE JAN.31,74 BILLING NUMBER I-32-74181

PAGE 1 OF 2

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX N3048, NASSAU, BAHAMAS
PHONE 809 323-4911

BILLED TO DATE JAN.31,74

BILLING NUMBER I-32-74181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

AMOUNT DUE

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

3791A

CODE	NUMBER	DATE	EXPLANATION OR TO PLACE			CHARGES	MINUTES OR UNITS
031	5121DDD 3274363	1/30	4168602004	TORONTO	ONT	6.00	
031	0237OVC 3274363	1/31	903	MEXICO		10.50	

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
891.98	.00	56.58	361.40	10.00	1,319.96

BILLED TO DATE JAN.31,74 BILLING NUMBER I-32-74181 FEB

pd Vencap check #262

PAGE 2 OF 2

BAHAMAS TELECOMMUNICATIONS CORPORATION

P. O. BOX N3048, NASSAU, BAHAMAS TELEPHONE 34911

Richard C. Pulet
P. O. Box N-777
Nassau Bahamas

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WITH THANKS THE AMOUNT STATED BELOW:

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Comptroller

UNIT	DATE	REC. NO.	ACC/TEL NO.	CODE	AMOUNT
	NOV-73		4181	Un B 1	592.25

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FROM	FROM/TO	DATE	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3358	7025ICC	0074181	11/20	9047340000	DF LAND FLA	4.50	3
3358	1250BVC	0074181	12/03	2129865550	NEW YORK NY	7.50	3
3358	6715DDD	0074181	12/19	5148665761	MONTREAL QUE	12.00	6
3358	8941DDD	0074181	12/19	8093732853	FREEPORT,GRBH	1.20	3
3358	0871DDD	0074181	12/20	2123636990	NEW YORK NY	3.90	3
3358	0201DDD	0074181	12/20	2032556281	FAIRFIELD CONN	19.95	21
3358	1842DDD	0074181	12/20	2129353000	NEW YORK NY	10.40	8
3358	1732DDD	0074181	12/20	2128618882	NEW YORK NY	11.70	9
3358	6306DDD	0074181	12/20	4163646038	TORONTO ONT	8.00	4
3358	6272DDD	0074181	12/20	4162391737	NEWTORONTOONT	14.85	9
3358	6723DDD	0074181	12/20	5148668761	MONTREAL QUE	22.00	11
3358	1744DDD	0074181	12/21	2128618882	NEW YORK NY	3.80	4
3358	1735DDD	0074181	12/22	2128618882	NEW YORK NY	19.50	15
3358	1617DDD	0074181	12/22	2127594100	NEW YORK NY	6.50	5
3365	0443DDD	0074181	12/24	2123636990	NEW YORK NY	3.90	3
3365	0913DDD	0074181	12/26	2127594100	NEW YORK NY	3.90	3
3365	0902DDD	0074181	12/26	2127550740	NEW YORK NY	3.90	3
3365	0606DDD	0074181	12/26	2125352000	NEW YORK NY	5.20	4
3361	1139OVC	0074181	12/27	145	COSTA RICA	9.00	3
3361	1140OVC	0074181	12/27	145	COSTA RICA	9.00	3

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE DEC.31,73

BILLING NUMBER I-0074181

PAGE 1 OF 4

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX N3048, NASSAU, BAHAMAS
PHONE 809-323-4911

BILLED TO DATE DEC.31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

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AMOUNT DUE

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FROM	FROM/TO	DATE	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3365	0597DDD	0074181	12/28	2125304841	NEW YORK NY	6.50	5
3365	0189DDD	0074181	12/28	2033339661	BRIDGEPORTCONN	3.90	3
3365	0452DDD	0074181	12/28	2123636990	NEW YORK NY	3.90	3
3365	4352DDD	0074181	12/30	8032326889	GREENVILLESC	7.20	12
3358	0706OVC	0074363	12/19	2127585000	NEW YORK NY	30.00	12
3358	1945DDD	0074363	12/19	2129865550	NEW YORK NY	5.20	4
3358	6288DDD	0074363	12/19	4163625892	TORONTO ONT	6.00	3
3358	1736DDD	0074363	12/19	2128618882	NEW YORK NY	7.80	6
3358	6291DDD	0074363	12/19	4163625892	TORONTO ONT	10.00	5
3358	1943DDD	0074363	12/19	2129865550	NEW YORK NY	15.60	12
3358	0902DDD	0074363	12/19	2123636990	NEW YORK NY	3.90	3
3358	0720OVC	0074363	12/20	9913732853	GRAND BAHAMA	3.60	6
3358	0866DDD	0074363	12/20	2123636990	NEW YORK NY	3.90	8
3358	1741DDD	0074363	12/20	2128618882	NEW YORK NY	6.65	7
3358	6943DDD	0074363	12/20	6098822018	EWING NJ	3.80	4
3358	8864DDD	0074363	12/20	8093732755	FREEPORT,GRBH	6.40	16
3358	1737DDD	0074363	12/20	2128618882	NEW YORK NY	6.50	5
3358	6306DDD	0074363	12/20	4163646038	TORONTO ONT	6.00	3
3358	1936DDD	0074363	12/20	2129865550	NEW YORK NY	3.90	3
3358	1845DDD	0074363	12/20	2129358460	NEW YORK NY	3.90	3

RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL

BILLED TO DATE DEC.31,73

BILLING NUMBER I-0074181

PAGE 2 OF 4

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX N3048, NASSAU, BAHAMAS
PHONE 809-323-4911

BILLED TO DATE DEC.31,73

BILLING NUMBER I-0074181

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RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

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AMOUNT DUE

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

CODE	NUMBER	DATE (MONTH DAY)	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS
3358	6772DDD	0074363 12/20	5149320841	MONTREAL	QUE	18.00	9
3358	6310DDD	0074363 12/20	4163646038	TORONTO	ONT	6.00	3
3358	6724DDD	0074363 12/20	5148665761	MONTREAL	QUE	6.00	3
3358	6300DDD	0074363 12/20	4163631593	TORONTO	ONT	6.00	3
3358	3083DDD	0074363 12/20	3055266210	FLORIDA		2.40	3
3358	6305DDD	0074363 12/20	4163641460	TORONTO	ONT	28.00	14
3358	0780DDD	0074363 12/20	2122696880	NEW YORK	NY	5.20	4
3358	1740DDD	0074363 12/21	2128618882	NEW YORK	NY	9.10	7
3358	6465DDD	0074363 12/21	4169617861	ONTARIO		13.20	8
3358	6311DDD	0074363 12/21	4163646038	TORONTO	ONT	6.00	3
3358	6286DDD	0074363 12/21	4163625892	TORONTO	ONT	10.00	5
3358	0985DDD	0074363 12/21	2123636990	NEW YORK	NY	7.80	6
3358	1733DDD	0074363 12/21	2128618682	NEW YORK	NY	13.00	10
3358	6709DDD	0074363 12/21	5148665761	MONTREAL	QUE	6.00	3
3358	1742DDD	0074363 12/22	2128618882	NEW YORK	NY	7.80	6
3358	1743DDD	0074363 12/22	2128618882	NEW YORK	NY	15.60	12
3358	1738DDD	0074363 12/22	2128618882	NEW YORK	NY	2.85	3
3358	1731DDD	0074363 12/23	2128618882	NEW YORK	NY	14.25	15
3365	4089DDD	0074363 12/25	6098822018	EWING	NJ	7.80	6
3365	4353DDD	0074363 12/25	8032326889	GREENVILLESC		4.80	6

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE DEC.31,73 | BILLING NUMBER I-0074181

PAGE 3 OF

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX N3048, NASSAU, BAHAMAS
PHONE 809-323-4911

BILLED TO DATE DEC.31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

AMOUNT DUE

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

3794A

CODE	NUMBER	DATE (MONTH DAY)	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS
3365	0451DDD	0074363 12/26	2123636990	NEW YORK	NY	3.90	
3365	3905DDD	0074363 12/26	5148665761	MONTREAL	QUE	16.00	
3365	0085DDD	0074363 12/26	2017627633	SO ORANGE	NJ	6.65	
3365	1121DDD	0074363 12/26	2129865550	NEW YORK	NY	22.10	1
3365	0181DDD	0074363 12/27	2032556281	FAIRFIELD	CONN	23.40	1
3365	0454DDD	0074363 12/27	2123636990	NEW YORK	NY	3.90	
3365	3641DDD	0074363 12/27	4163625892	TORONTO	ONT	8.00	
3365	3649DDD	0074363 12/27	4163641460	TORONTO	ONT	6.00	
3365	0184DDD	0074363 12/27	2033339441	BRIDGEPORT	CONN	3.90	
3365	3651DDD	0074363 12/27	4163641460	TORONTO	ONT	12.00	
3365	1120DDD	0074363 12/27	2129865550	NEW YORK	NY	16.90	1
3365	0187DDD	0074363 12/28	2033339441	BRIDGEPORT	CONN	3.90	
3365	1565DDD	0074363 12/28	3052743555	MIAMI	FLA	1.80	
3365	3706DDD	0074363 12/28	5148665761	MONTREAL	QUE	18.00	
3365	1564DDD	0074363 12/29	3052743555	MIAMI	FLA	2.40	
3365	3626DDD	0074363 12/30	4162391737	NEWTORONTO	ONT	19.50	1

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

151.90 | 00 | 56.58 | 683.50 | .00 | 891.98

BILLED TO DATE | BILLING NUMBER

PAGE 4 OF

BAHAMAS TELECOMMUNICATIONS CORPORATION

P. O. BOX N3048, NASSAU, BAHAMAS TELEPHONE 34911

Richard C. Pistell
P.O. Box N-7776
Nassau, Bahs

RECEIVED

WITH THANKS THE AMOUNT STATED BELOW:

PAID

Complimentary

UNIT	DATE	REC. NO.	ACC/TEL. NO.	CODE	AMOUNT
5	1-7				

3795A

3756A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE	CHARGES	MINUTES OR UNITS
30000	0074363	9/02	8032326889 GREENVILLESC	13.20	22
30000	0074363	9/03	2016513172 DELMAR NJ	20.90	22
30000	0074363	9/03	2016312172 DELMAR NJ	2.09	1
30000	0074363	9/03	2126230040 NEW YORK NY	3.80	4
35000	0074363	9/04	2122852700 NEW YORK NY	2.85	3
35000	0074363	9/04	2016913172 DELMAR NJ	14.25	15
35000	0074363	9/23	8032326889 GREENVILLESC	6.60	11
30000	0074363	9/24	2123636990 NEW YORK NY	3.50	3

pd check #205 Nov 1/73 } $592.25

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
467.32	.00	56.58	68.35	.00	592.25

BILLED TO DATE SEP.30,73 BILLING NUMBER 1-0074181

SEE NOTES ON REVERSE

3797A

November 1, 1973

Bahamas Telecommunication Corp.
P. O. Box N-3048
Nassau, Bahamas

Re: Telephone 74181

Gentlemen:

Enclosed please find a check for $592.25 in payment of your bill per September 30, 1973 regarding above telephone.

Since, according to our records there is only an amount of $128.93 outstanding, I would appreciate your crediting the balance of $463.32 to our next bill.

Please note that this phone has been out of order for the past few months. We would appreciate if you would reconnect it immediately.

Kindly confirm that this has been done. Thank you for your cooperation.

Very truly yours,

Richard C. Pistell

check enclosed

CODE	NUMBER	DATE MONTH	DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3311	PAY	0074181	11/07	R C PISTELL	REC= 048289	592.25	
3328	5624DDD	0074181	11/18	8032326889	GREENVILLESC	3.60	6
3323	0910DVC	0074181	11/19	2126973390	NEW YORK NY	22.50	9
3328	1075DDD	0074181	11/22	2127236262	QUEENS NYCNY	3.90	3
3327	0587DVC	0074181	11/23	399	M.V. IN BAH.WA	1.26	3
3327	0020DVC	0074181	11/23	4043738483	ATLANTA GA	73.50	49
3328	7439DDD	0074181	11/23	9122634288	QUITMAN GA	3.60	6
3334	4494DDD	0074181	11/25	6098822018	EWING NJ	13.30	14
3312	0495DDD	0074363	10/31	2123636990	NEW YORK NY	3.90	3
3328	1074DDD	0074363	11/17	2127236262	QUEENS NYCNY	3.90	3
3328	4848DDD	0074363	11/18	4162391737	NEWTORUNTOUNT	28.60	22
3328	5066DDD	0074363	11/19	4169617861	ONTARIO	4.95	3
3328	0597DDD	0074363	11/19	2123636990	NEW YORK NY	3.90	3
3328	0572DDD	0074363	11/19	2123636990	NEW YORK NY	5.20	4
3328	1077DDD	0074363	11/19	2127236262	QUEENS NYCNY	3.90	3
3328	4889DDD	0074363	11/19	4163646038	TORONTO ONT	10.00	5
3328	0502DDD	0074363	11/19	2122882700	NEW YORK NY	4.75	5
3328	0575DDD	0074363	11/20	2123636990	NEW YORK NY	5.20	4
3328	1072DDD	0074363	11/20	2127236262	QUEENS NYCNY	3.90	3
3328	4888DDD	0074363	11/21	4163648341	TORONTO ONT	4.95	3

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE: NOV.30,73 | BILLING NUMBER: I-0074181

PAGE 1 OF 2

BAHAMAS TELECOMMUNICATIONS
CORPORATION
P.O. BOX N3048, NASSAU, BAHAMAS
PHONE 809-323-4911

BILLED TO DATE NOV.30,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

AMOUNT DUE

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

3798A

CODE	NUMBER	DATE MONTH	DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3328	5181DDD	0074363	11/21	5148665761	MONTREAL QUE	18.00	9
3328	4892DDD	0074363	11/21	4163646038	TORONTO ONT	24.00	12
3328	0601DDD	0074363	11/21	2123636990	NEW YORK NY	3.90	3
3328	0249DDD	0074363	11/21	2037768227	NEW HAVEN CONN	2.85	3
3328	4891DDD	0074363	11/22	4163641460	TORONTO ONT	20.00	10
3328	1488DDD	0074363	11/23	2129865550	NEW YORK NY	18.20	14
3328	1078DDD	0074363	11/23	2127236262	QUEENS NYCNY	3.90	3
3328	1486DDD	0074363	11/23	2129865550	NEW YORK NY	3.90	3
3334	4721DDD	0074363	11/25	8032326889	GREENVILLESC	3.60	6
3334	1910DDD	0074363	11/25	3052743555	MIAMI FLA	1.80	3
3334	0972DDD	0074363	11/26	2127236262	QUEENS NYCNY	3.90	3

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
378.71	592.25	56.58	308.86	.00	151.90

BILLED TO DATE: NOV.30,73 | BILLING NUMBER: I-0074181 | DEC

PAGE 2 OF 2

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS
CORPORATION
P.O. BOX N3048, NASSAU, BAHAMAS
PHONE 809-323-4911

BILLED TO DATE NOV.30,73

BILLING NUMBER I-0074181

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RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

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AMOUNT DUE 151.90

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY DEC.31,73

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
				KLC= 072628	463.32	
PAY	0074181	10/01	B C PISTELL		3.50	3
DDDLD	0074383	10/26	2123636990	NEW YORK NY	16.90	13
3DDDD	0074383	10/26	2123636550	NEW YORK NY	3.90	3
3DDDD	0074383	10/22	4169617661	ONTARIO	5.40	9
3DDDD	0074383	10/22	8033826329	GREENVILLESC	3.90	3
51DDD	0074383	10/28	2129793900	NEW YORK NY	3.90	3
3DDDD	0074383	10/29	002	U.K.(ENGLAND)	19.00	27
79DVC	0074383	10/30	2129865550	NEW YORK NY	32.10	16
44DD	0074383	10/30	4163641460	TORONTO ONT	32.00	12
21DDD	0074383	10/30	4163641038	TORONTO ONT	24.00	3
23DDD	0074383	10/30	4163641400	TORONTO ONT	6.00	3
24DDD	0074383	10/30	2125636990	NEW YORK NY	3.90	3
24DDD	0074383	10/30	2123832700	NEW YORK NY	38.00	40
47DD	0074383	10/30	2125365550	NEW YORK NY	5.20	4
33DDL	0074383	10/30				

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P. O. BOX N-3048 NASSAU, BAHAMAS—PHONE 3-4911

BILLED TO DATE OCT.31,73

BILLING NUMBER 1-0074181

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P O BOX N 7776
NASSAU, BAHAMAS

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BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
392.25	463.32	56.58	193.20	.00	378.71

BILLED TO DATE OCT.31,73

BILLING NUMBER 1-0074181

SEE NOTES ON REVERSE

PAGE 1 OF 1

AMOUNT DUE 378.71

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY [illegible]

37.99A

3800A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS
94000	0074363	9/02	8032326889	GREENVILLESC		11.20	22
84000	0074363	9/03	2016813172	BELMAR	NJ	20.90	22
86000	0074363	9/03	2016812172	BELMAR	NJ	2.30	3
86000	0074363	9/03	2126230049	NEW YORK	NY	3.60	4
16000	0074363	9/03	2122882700	NEW YORK	NY	2.85	15
95000	0074363	9/04	2016813172	BELMAR	NJ	14.25	15
85000	0074363	9/04	8032326889	GREENVILLESC		0.00	
05000	0074363	9/23	2123636390	NEW YORK	NY	3.50	3
80000	0074363	9/24					

pd check #201 Nov 1/73 } $ 592.25

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
467.32	.00	56.58	68.35	.00	592.25

BILLED TO DATE 9/30/73

BILLING NUMBER 1-0074131

SEE NOTES ON REVERSE

PAGE 1 OF 1

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS
120	1127DDD	0074363	4/27	2128618882	NEW YORK NY	18.20	14
120	0230DDD	0074363	4/27	2037779045	NEW HAVEN CONN	2.85	
3144	1630DDD	0074363	5/21	2128618882	NEW YORK NY	15.60	12
3144	0530DDD	0074363	5/21	2122696880	NEW YORK NY	9.10	
3144	5711DDD	0074363	5/21	4162330132	NEWTORONTOONT	14.85	
3144	1631DDD	0074363	5/21	2128618882	NEW YORK NY	8.55	
3144	0720DDD	0074363	5/21	2123636990	NEW YORK NY	3.90	
3144	0709DDD	0074363	5/21	2123636990	NEW YORK NY	3.90	
3144	1760DDD	0074363	5/21	2129358460	NEW YORK NY	3.90	
3144	1602DDD	0074363	5/22	2128383000	NEW YORK NY	3.90	
3144	1635DDD	0074363	5/22	2128618882	NEW YORK NY	6.50	
3144	0707DDD	0074363	5/22	2123636990	NEW YORK NY	3.90	

Ver. Corp
Ck# 165
8-8-73
$1,128.56

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
421.64	166.82	39.72	812.60	21.42	1,128.56
BILLED TO DATE	BILLING NUMBER				
JUN.30,73	I-0074181				

REV. #2 FORM CC 12 G.S.C.F.
JUL M/FORM - BUSINESS SYSTEMS LIMITED

PAGE 4 OF

3801A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3120	3497000 0074363	4/26	4163646038	TORONTO ONT	64.00	32
3120	3500000 0074363	4/26	4163646038	TORONTO ONT	6.00	3
3120	0484000 0074363	4/26	2123636990	NEW YORK NY	3.90	3
3120	3469000 0074363	4/26	4162391737	NEWTORONTOONT	4.95	3
3120	0339000 0074363	4/26	2122610923	QUEENS NYCNY	6.65	7
3120	0505000 0074363	4/26	2123636990	NEW YORK NY	3.90	3
3120	3495000 0074363	4/26	4163645038	TORONTO ONT	6.00	3
3120	0269000 0074363	4/26	2122274600	NEW YORK NY	9.10	7
3120	3471000 0074363	4/26	4162391737	NEWTORONTOONT	24.00	12
3120	3493000 0074363	4/26	4163646038	TORONTO ONT	6.00	3
3120	3496000 0074363	4/26	4163646038	TORONTO ONT	6.00	3
3117	0241OVC 0074363	4/27	092	MOROCCO	20.00	4
3120	3499000 0074363	4/27	4163646038	TORONTO ONT	6.00	3
3120	1277000 0074363	4/27	2129865550	NEW YORK NY	3.90	3
3120	0433000 0074363	4/27	2123636990	NEW YORK NY	6.50	5
3120	1275000 0074363	4/27	2129865550	NEW YORK NY	31.20	24
3120	0514000 0074363	4/27	2123636990	NEW YORK NY	3.90	3
3120	0417000 0074363	4/27	2126973390	NEW YORK NY	3.90	3
3120	0495000 0074363	4/27	2123636990	NEW YORK NY	3.90	3
3120	3470000 0074363	4/27	4162391737	NEWTORONTOONT	40.00	20

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE JUN.30,73 | BILLING NUMBER I-0074181

REV. #2 FORM CC 12 - G.S.C.F.
SYSTEM/FORM - BUSINESS SYSTEMS LIMITED

PAGE 3 OF

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS
CORPORATION
P.O. BOX 48, NASSAU, BAHAMAS PHONE 3-4911

BILLED TO DATE JUN.30,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

AMOUNT DUE
SERVICE WILL BE TERMINATED IF AMOUNT DUE IS UNPAID BY

3802A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3120	3401000 0074363	4/24	4047869134	COVINGTON GA	1.80	3
3120	3656000 0074363	4/24	5143517700	MONTREAL QUE	10.00	5
3120	1200000 0074363	4/24	2129358460	NEW YORK NY	3.90	3
3120	1298000 0074363	4/24	2129865550	NEW YORK NY	45.50	35
3120	3400000 0074363	4/24	4047867515	COVINGTON GA	3.60	6
3120	0229000 0074363	4/24	2037779045	NEW HAVEN CONN	2.85	3
3120	0500000 0074363	4/24	2123636990	NEW YORK NY	9.10	7
3120	3468000 0074363	4/25	4162333453	NEWTORONTOONT	34.00	17
3120	1286000 0074363	4/25	2129865550	NEW YORK NY	27.30	21
3120	0347000 0074363	4/25	2122696880	NEW YORK NY	7.80	6
3120	4045000 0074363	4/25	8032323744	GREENVILLESC	12.00	20
3120	0492000 0074363	4/25	2123636990	NEW YORK NY	3.90	3
3120	1205000 0074363	4/25	2129358460	NEW YORK NY	7.80	6
3120	0489000 0074363	4/25	2123636990	NEW YORK NY	3.90	3
3120	0499000 0074363	4/25	2123636990	NEW YORK NY	5.20	4
3120	0340000 0074363	4/25	2122610923	QUEENS NYCNY	17.10	18
3120	1285000 0074363	4/25	2129865550	NEW YORK NY	11.70	9
3120	1279000 0074363	4/25	2129865550	NEW YORK NY	3.90	3
3120	3496000 0074363	4/25	4163646038	TORONTO ONT	16.00	8
3116	00015TLG 0074363	4/26		SOUTH AFRICA	14.70	49

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE JUN.30,73 | BILLING NUMBER I-0074181

REV. #2 FORM CC 12 - G.S.C.F.
SYSTEM/FORM - BUSINESS SYSTEMS LIMITED

PAGE 2 OF

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS
CORPORATION
P.O. BOX 48, NASSAU, BAHAMAS-PHONE 3-4911

BILLED TO DATE JUN.30,73

BILLING NUMBER I-0074181

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P O BOX N 7776
NASSAU, BAHAMAS

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AMOUNT DUE
SERVICE WILL BE TERMINATED IF AMOUNT DUE IS UNPAID BY

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3181	OCC 0074181	4/04	ADJUST FOR RENT	ADJ=	21.42	
3180	PAY 0074181	6/29	R C PISTELL	REC= 048317	166.82	
3114	0210000 0074363	4/22	2032556281	FAIRFIELD CONN	26.60	28
3114	4167000 0074363	4/22	4162391737	NEWTORONTOONT	10.40	8
3114	4869000 0074363	4/22	8032326889	GREENVILLESC	4.80	8
3114	0253000 0074363	4/22	2037779045	NEW HAVEN CONN	3.80	4
3114	4263000 0074363	4/22	4167691769	TORONTO ONT	3.90	3
3113	0329000 0074363	4/23	4163631593	TORONTO ONT	12.50	5
3114	4201000 0074363	4/23	4163631644	TORONTO ONT	12.00	6
3114	1425000 0074363	4/23	2129865550	NEW YORK NY	3.90	3
3114	4202000 0074363	4/23	4163646038	TORONTO ONT	50.00	25
3114	0433000 0074363	4/23	2122696880	NEW YORK NY	5.20	4
3114	1433000 0074363	4/23	2129865550	NEW YORK NY	3.90	3
3114	6325000 0074363	4/23	8093732853	FREEPORT,GRBH	2.50	5
3114	1430000 0074363	4/23	2129865550	NEW YORK NY	19.50	15
3114	0534000 0074363	4/23	2123636990	NEW YORK NY	3.90	3
3120	0685000 0074363	4/24	2125327649	NEW YORK NY	2.85	3
3120	0684000 0074363	4/24	2125327649	NEW YORK NY	2.85	3
3120	5161000 0074363	4/24	8093732853	FREEPORT,GRBH	1.50	3
3120	1280000 0074363	4/24	2129865550	NEW YORK NY	45.50	35

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE JUN.30,73 | BILLING NUMBER I-0074181

REV #2 FORM CC 12 - G S C F
SYSTEM/FORM - BUSINESS SYSTEMS LIMITED

PAGE 1 OF

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX 48, NASSAU, BAHAMAS-PHONE 3-4911

BILLED TO DATE JUN.30,73

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NASSAU, BAHAMAS

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AMOUNT DUE

SERVICE WILL BE TERMINATED IF AMOUNT DUE IS UNPAID BY

3803A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3251	5194DDD	0074363	9/02	8032326889	GREENVILLESC	13.20	22
3251	0084DDD	0074363	9/03	2016818172	BELMAR NJ	20.90	22
3251	0086DDD	0074363	9/03	2016812172	BELMAR NJ	2.85	3
3251	1016DDD	0074363	9/03	2126280049	NEW YORK NY	3.80	4
3251	0495DDD	0074363	9/04	2122882700	NEW YORK NY	2.85	3
3251	0035DDD	0074363	9/04	2016813172	BELMAR NJ	14.25	15
3267	5405DDD	0074363	9/23	8032326889	GREENVILLESC	6.60	11
3273	0390DDD	0074363	9/24	2123636990	NEW YORK NY	3.90	3

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P. O. BOX N-3048 NASSAU, BAHAMAS—PHONE 3-4911

BILLED TO DATE SEP.30,73

BILLING NUMBER I-0074191

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7775
NASSAU, BAHAMAS

BALANCE FROM LAST BILL 467.32

BILLED TO DATE SEP.30,73

RECEIPTS .00

BILLING NUMBER I-0074181

RENTAL 56.58

OCT

OVC & TLG 68.35

OTHER CHARGES OR CREDITS .00

TOTAL NOW DUE 592.25 *

USE THE YELLOW PAGES

PAGE 1 OF 1

AMOUNT DUE
SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

592.25 *
OCT.31,73

3804A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE	CHARGES	WORDS OR MINS
3235	PAY 0074181	8/23	R C PISTELL REC= 062002	1,128.56	
3220	0599DDD 0074363	8/03	2125352000 NEW YORK NY	3.80	4
3220	3259DDD 0074363	8/03	4162391737 NEWTORONTOUNT	19.80	12
3220	0382DDD 0074363	8/03	2122882700 NEW YORK NY	3.80	4
3220	0385DDD 0074363	8/05	2122882700 NEW YORK NY	15.20	16
3220	3784DDD 0074363	8/05	8032326889 GREENVILLESC	14.40	24
3220	3519DDD 0074363	8/06	5167642800 ROCKVL CTRNY	6.50	5
3220	0483DDD 0074363	8/06	2123636990 NEW YORK NY	3.90	3
3220	3753DDD 0074363	8/06	7136645577 HOUSTON TEX	19.50	15
3220	0945DDD 0074363	8/06	2129865550 NEW YORK NY	3.90	3
3220	4907DDD 0074363	8/06	8093732853 FREEPORT,GRBH	3.00	6
3220	0944DDD 0074363	8/06	2129865550 NEW YORK NY	16.90	13
3220	3260DDD 0074363	8/06	4162391737 NEWTORONTOUNT	21.45	13
3220	0939DDD 0074363	8/06	2129865550 NEW YORK NY	15.60	12
3220	5106DDD 0074363	8/07	8093732853 FREEPORT,GRBH	1.50	3
3220	0384DDD 0074363	8/07	2122882700 NEW YORK NY	9.50	10
3220	0851DDD 0074363	8/07	2128618882 NEW YORK NY	13.00	10
3220	0472DDD 0074363	8/07	2123636990 NEW YORK NY	3.90	3
3228	0889DDD 0074363	8/08	2123636990 NEW YORK NY	3.90	3
3228	1587DDD 0074363	8/08	2128388000 NEW YORK NY	3.90	3

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE

BILLED TO DATE AUG.31,73

BILLING NUMBER I-0074181

PAGE 1 OF 2

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX N3048, NASSAU, BAHAMAS
PHONE 809-323-4911

BILLED TO DATE AUG.31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

AMOUNT DUE

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE	CHARGES	WORDS OR MINS
3225	0950DVC 0074363	8/13	9913732853 GRAND BAHAMA	6.00	1
3226	0094DVC 0074363	8/14	212986 NEW YORK NY	22.50	
3226	0889DVC 0074363	8/14	9913732853 GRAND BAHAMA	3.00	
3237	0050DVC 0074363	8/25	2124318560 NEW YORK	7.50	
3237	0060DVC 0074363	8/25	2124318560 NEW YORK	7.50	
3237	0054DVC 0074363	8/25	2124318560 NEW YORK	10.00	
3237	0061DVC 0074363	8/25	2124318560 NEW YORK	7.50	
3243	1360DDD 0074363	8/26	2128618882 NEW YORK NY	5.70	
3243	0121DDD 0074363	8/27	2017627633 SO ORANGE NJ	17.10	1
3243	1564DDD 0074363	8/27	21327104 32 BEVERLYHLSCAL	3.45	
3243	1079DDD 0074363	8/27	2126280049 NEW YORK NY	2.85	
3243	1361DDD 0074363	8/28	2128618882 NEW YORK NY	8.55	
3243	0537DDD 0074363	8/28	2122882700 NEW YORK NY	3.90	
3243	1356DDD 0074363	8/28	2128618882 NEW YORK NY	13.00	10
3243	1358DDD 0074363	8/29	2128618882 NEW YORK NY	10.45	11
3243	1362DDD 0074363	8/30	2128618882 NEW YORK NY	14.30	11
3243	1078DDD 0074363	8/30	2126280049 NEW YORK NY	3.90	
3243	1080DDD 0074363	8/30	2126280049 NEW YORK NY	3.90	
3243	0122DDD 0074363	8/31	2017627633 SO ORANGE NJ	8.55	

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
1,205.92	1,128.56	46.86	343.10	.00	467.32

BILLED TO DATE AUG.31,73

BILLING NUMBER I-0074181 SEP

PAGE 2 OF

3805A

BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX N-3048 NASSAU, BAHAMAS—PHONE 3 4911

MAKE CHECQUES PAYABLE TO:

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE	CHARGES	W'CHD. OR MTG.
1100	0074181	3/24	3055329178 MIAMI FLA	1.50	
3000	0074181	4/01	3058033344 FLORIDA	1.80	
2000	0074181	4/01	8642026589 GREENVILLESC	11.40	1
00	0074181	4/02	2123036590 NEW YORK NY	.50	
5000	0074181	4/02	9156834215 MIDLAND TEX	9.10	7
2000	0074181	4/02	2123036590 NEW YORK NY	7.80	6
1000	0074181	4/03	2122663600 NEW YORK NY	9.10	7
2000	0074181	4/03	2125305550 NEW YORK NY	3.50	
3000	0074181	4/03	2125528153 NEW YORK NY	6.50	
1000	0074181	4/03	8093732755 FREEPORT,GRBH	2.50	
4100	0074181	4/03	2128616682 NEW YORK NY	3.20	
00	0074181	4/03	8093732755 FREEPORT,GRBH	5.00	11
4000	0074181	4/03	8093732755 FREEPORT,GRBH	2.00	
4100	0074181	4/03	2123036590 NEW YORK NY	10.40	
2000	0074181	4/15	963 ELEUTHERA	1.50	
8000	0074181	4/23	2128016882 NEW YORK NY	29.90	4
7000	0074181	4/25	2129065550 NEW YORK NY	9.10	7

ver-Cap chg to 81784
6-VI-72

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
694.55	.00	39.72	127.10	.00	861.41

BILLED TO DATE: APR. 30, 73 BILLING NUMBER: 1-0074181

SEE NOTES ON REVERSE

81.81
649
116.02

PAGE 1 OF

3806A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS
3075	1755DDD	0074181	3/15	2129865550	NEW YORK NY	13.00	10
3075	0823DDD	0074181	3/15	2123636990	NEW YORK NY	7.80	6
3083	1304DDD	0074181	3/16	2128618882	NEW YORK NY	3.90	3
3083	1365DDD	0074181	3/16	2128618882	NEW YORK NY	5.70	6
3083	0539DDD	0074181	3/16	2123636990	NEW YORK NY	3.90	3
3083	1367DDD	0074181	3/17	2128618882	NEW YORK NY	3.90	3
3083	1363DDD	0074181	3/17	2128618882	NEW YORK NY	5.20	4
3083	6676DDD	0074181	3/17	8093732853	FREEPORT, GRBH	1.50	3
3090	4552DDD	0074181	3/25	6098822018	EWING NJ	7.60	8
3095	C382OVC	0074181	3/26	002	U.K.(ENGLAND)	120.00	24
3090	0516DDD	0074181	3/26	2123636990	NEW YORK NY	3.90	3
3090	0819DDD	0074181	3/26	2125528153	NEW YORK NY	3.90	3
3090	0512DDD	0074181	3/26	2123636990	NEW YORK NY	3.90	3
3090	4274DDD	0074181	3/26	4163646038	TORONTO ONT	6.00	3
3090	0330DDD	0074181	3/26	2122696880	NEW YORK NY	20.80	16
3090	1324DDD	0074181	3/26	2128618882	NEW YORK NY	11.70	9
3086	C527OVC	0074181	3/27	2128618882	NEW YORK NY	7.50	3
3090	1318DDD	0074181	3/27	2128618882	NEW YORK NY	3.90	3
3090	0497DDD	0074181	3/27	2123636990	NEW YORK NY	3.90	3
3090	0331DDD	0074181	3/28	2122696880	NEW YORK NY	7.80	6

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX 48, NASSAU, BAHAMAS – PHONE 3 4911

BILLED TO DATE MAR.31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE

AMOUNT DUE
SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

BILLED TO DATE MAR.31,73 BILLING NUMBER I-0074181

SEE NOTES ON REVERSE

PAGE 3 OF 4

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE			CHARGES	WORDS OR MINS
3090	0496DDD	0074181	3/28	2123636990	NEW YORK NY	3.90	3
3090	0511DDD	0074181	3/28	2123636990	NEW YORK NY	3.90	3
3090	1110DDD	0074181	3/28	2127477000	NEW YORK	3.90	3
3088	PAY	0074181	3/29	R C PISTELL .	REC= 025586	433.30	
3088	00170TLG	0074181	3/29	LONDON ENG		3.77	29
3090	1558DDD	0074181	3/29	2129865550	NEW YORK NY	3.90	3
3090	0989DDD	0074181	3/30	2126615300	NEW YORK NY	5.20	4
3090	0992DDD	0074181	3/30	2126615300	NEW YORK NY	3.90	3
3090	4273DDD	0074181	3/30	4163646038	TORONTO ONT	8.00	4
3090	0515DDD	0074181	3/30	2123636990	NEW YORK NY	3.90	3
3090	4347DDD	0074181	3/30	7132289811	HOUSTON TEX	10.40	8
3090	1319DDD	0074181	3/30	2128618882	NEW YORK NY	26.00	20
3090	4857DDD	0074181	3/30	7136677501	HOUSTON TEX	5.20	4

Paid

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX 48, NASSAU, BAHAMAS – PHONE 3 4911

BILLED TO DATE MAR.31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

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BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
433.30	433.30	39.72	655.27	.00	694.99

AMOUNT DUE 694.99
SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY APR.30,73

BILLED TO DATE MAR.31,73 BILLING NUMBER I-0074181

SEE NOTES ON REVERSE

PAGE 4 OF 4

3802A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3075	0395OVC	0074181	2/10	4163645901 TORONTO ONT	25.00	10
3075	0414ICC	0074181	2/10	903000O174 MEXICO	10.50	3
3075	0377ICC	0074181	2/17	4047867699 COVINGTON GA	4.50	3
3075	0473ICC	0074181	2/19	2124726231 NEW YORK NY	12.50	5
3075	0506ICC	0074181	3/11	404786 COVINGTON GA	10.50	7
3075	0459OVC	0074181	3/12	5148748762 MONTREAL QUE	10.00	4
3075	0454DDD	0074181	3/12	2122696880 NEW YORK NY	5.20	4
3075	0437DDD	0074181	3/12	2123636990 NEW YORK NY	3.90	3
3075	1745DDD	0074181	3/12	2129865550 NEW YORK NY	3.90	3
3075	5497DDD	0074181	3/12	6098822018 EWING NJ	3.80	4
3075	0246DDD	0074181	3/12	2037779045 NEW HAVEN CONN	2.95	3
3075	1731DDD	0074181	3/12	2129865550 NEW YORK NY	14.30	11
3075	1259DDD	0074181	3/12	2127477000 NEW YORK	3.90	3
3075	0464DDD	0074181	3/12	2122696880 NEW YORK NY.	5.20	4
3075	7332DDD	0074181	3/13	8093732755 FREEPORT,GRBH	2.50	5
3075	5711DDD	0074181	3/13	8032326889 GREENVILLE SC	2.40	4
3075	0247DDD	0074181	3/13	2037779045 NEW HAVEN CONN	13.30	14
3075	0479DDD	0074181	3/13	2125528153 NEW YORK NY	7.80	6
3075	1259DDD	0074181	3/13	2127477000 NEW YORK	3.90	3
3075	0351DDD	0074181	3/13	2123636990 NEW YORK NY	3.90	3

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE MAR.31,73 | BILLING NUMBER I-0074181

SEE NOTES ON REVERSE

PAGE 1 OF 4

BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX 48, NASSAU, BAHAMAS—PHONE 3-49H

BILLED TO DATE MAR.31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

AMOUNT DUE

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY.

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
3075	0479DDD	0074181	3/13	2122696880 NEW YORK NY	7.80	6
3075	0632OVC	0074181	3/14	108 SP.NORTH AFRIC	25.00	5
3075	0627DDD	0074181	3/14	2123636990 NEW YORK, NY	3.90	3
3075	4975DDD	0074181	3/14	4163631593 TORONTO ONT	6.00	3
3075	1738DDD	0074181	3/14	2129865550 NEW YORK NY	16.90	13
3075	4652DDD	0074181	3/14	3123320525 CHICAGO ILL	7.80	6
3075	5292DDD	0074181	3/14	51487554?4 MONTREAL QUE	34.00	17
3075	1757DDD	0074181	3/14	2129865550 NEW YORK NY	3.90	3
3075	0647DDD	0074181	3/14	2123636990 NEW YORK NY	5.20	4
3075	1732DDD	0074181	3/14	2129865550 NEW YORK NY	18.20	14
3075	4978DDD	0074181	3/14	4165646038 TORONTO ONT	6.00	3
3075	5380DDD	0074181	3/14	6022799501 PHOENIX ARIZ	4.65	3
3075	6121DDD	0074181	3/15	8093529368 FREEPORT,GRBH	1.50	3
3075	6145DDD	0074181	3/15	8093529368 FREEPORT,GRBH	1.50	3
3075	0418DDD	0074181	3/15	2123629640 NEW YORK NY	7.80	6
3075	4979DDD	0074181	3/15	4163646038 TORONTO ONT	8.00	4
3075	0433DDD	0074181	3/15	2122696880 NEW YORK NY	7.80	6
3075	0895DDD	0074181	3/15	2125440352 QUEENS NYCNY	3.90	3
3075	0633DDD	0074181	3/15	2123636990 NEW YORK NY	3.90	3
3075	1750DDD	0074181	3/15	2129865550 NEW YORK NY	3.90	3

BALANCE FROM LAST BILL | RECEIPTS | RENTAL | OVC & TLG | OTHER CHARGES OR CREDITS | TOTAL NOW DUE

BILLED TO DATE MAR.31,73 | BILLING NUMBER I-0074181

SEE NOTES ON REVERSE

PAGE 2 OF 4

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX 48, NASSAU, BAHAMAS—PHONE 3-49H

3808A

BILLED TO DATE MAR.31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

AMOUNT DUE

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE	CHARGES	WORDS OR MINS
3124	6003ICC 0074181	3/20	7515253296 DOMINICAN REP.	39.00	13
3127	6605ICC 0074181	4/22	4047867699 COVINGTON GA	4.50	3
3123	PAY 0074181	5/03	R C PISTELL REC= 034336	694.99	
3144	8445DDD 0074181	5/20	8093732853 FREEPORT,GRBH	1.50	3
3144	1632DDD 0074181	5/20	2128618882 NEW YORK NY	11.40	12
3144	0304DDD 0074181	5/20	2037773216 NEW HAVEN CONN	10.45	11
3141	0440DVC 0074181	5/21	9913732853 GRAND BAHAMA	1.50	3
3141	0351DVC 0074181	5/21	9913732787 GRAND BAHAMA	1.50	3
3144	0725DDD 0074181	5/21	2123636990 NEW YORK NY	5.20	4
3144	0475DDD 0074181	5/21	2122696880 NEW YORK NY	7.80	6
3144	8373DDD 0074181	5/21	8093732853 FREEPORT,GRBH	1.50	3
3144	1633DDD 0074181	5/21	2128618882 NEW YORK NY	7.80	6
3144	0718DDD 0074181	5/21	2123636990 NEW YORK NY	3.90	3
3144	0528DDD 0074181	5/21	2122696880 NEW YORK NY	3.90	3
3144	0714DDD 0074181	5/21	2123636990 NEW YORK NY	3.90	3
3144	1634DDD 0074181	5/21	2128618882 NEW YORK NY	3.90	3
3144	0716DDD 0074181	5/21	2123636990 NEW YORK NY	3.90	3
3142	0948DVC 0074181	5/22	2138212288 CALIFORNIA	71.50	26
3144	8345DDD 0074181	5/22	8093732853 FREEPORT,GRBH	4.00	8
3144	8342DDD 0074181	5/22	8093731531 FREEPORT,GRBH	1.50	3

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX 48, NASSAU, BAHAMAS—PHONE 3-4911

BILLED TO DATE MAY 31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE

AMOUNT DUE
SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

BILLED TO DATE MAY 31,73

BILLING NUMBER I-0074181

SEE NOTES ON REVERSE

PAGE 1 OF 2

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE	CHARGES	WORDS OR MINS
3144	6227DDD 0074181	5/22	6022963309 TUCSUN ARIZ	26.45	23

pd

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION
P.O. BOX 48, NASSAU, BAHAMAS—PHONE 3-4911

BILLED TO DATE MAY 31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

3809A

RICHARD C. PISTELL
P O BOX N 7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
861.81	694.99	39.72	215.10	.00	421.64

AMOUNT DUE 421.64
SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY JUN.30.73

BILLED TO DATE MAY 31,73

BILLING NUMBER I-0074181

SEE NOTES ON REVERSE

PAGE 2 OF 2

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
OCC	0074181	12/22	ADJUST FOR RENT	ADJ=	19.88	
OCC	0074181	12/22	ADJUST NEW INST	ADJ=	107.87	
3709DDD	0074181	12/25	8032326889	GREENVILLESC	4.20	7
0245DDD	0074181	12/25	2122477648	NEW YORK NY	3.90	3
3510DDD	0074181	12/25	6098822018	EWING NJ	4.75	5
0427DDD	0074181	12/26	2125636990	NEW YORK NY	6.50	5
2957DDD	0074181	12/26	3058933344	FLORIDA	2.40	3
0265OVC	0074181	12/27	4163631593	TORONTO ONT	40.00	16
3451DDD	0074181	12/27	5167642800	ROCKVL CTRNY	9.10	7
1190DDD	0074181	12/27	2129865550	NEW YORK NY	3.90	3
0430DDD	0074181	12/27	2123636990	NEW YORK NY	3.90	3
1195DDD	0074181	12/28	2129865550	NEW YORK NY	3.90	3
0423DDD	0074181	12/29	2123636990	NEW YORK NY	6.50	5
0425DDD	0074181	12/29	2123636990	NEW YORK NY	3.90	3
1191DDD	0074181	12/29	2129865550	NEW YORK NY	19.50	15
0433DDD	0074181	12/29	2123636990	NEW YORK NY	3.90	3
0421DDD	0074181	12/29	2123636990	NEW YORK NY	3.90	3
0435DDD	0074181	12/29	2123636990	NEW YORK NY	3.90	3
0429DDD	0074181	12/29	2123636990	NEW YORK NY	3.90	3
0417DDD	0074181	12/29	2123636990	NEW YORK NY	3.90	3

BALANCE FROM LAST BILL — RECEIPTS — RENTAL — OVC & TLG — OTHER CHARGES OR CREDITS — TOTAL ... DUE

BILLED TO DATE JAN.31,73 — BILLING NUMBER I-0074181 — SEE NOTES ON REVERSE — PAGE 1 OF 3

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION,
P.O. BOX 48, NASSAU, BAHAMAS— PHONE 3-4911

BILLED TO DATE JAN.31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C PISTAL
P O BOX N-7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

AMOUNT DUE

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

3810A

CODE	NUMBER	DATE MONTH DAY	EXPLANATION OR TO PLACE		CHARGES	WORDS OR MINS
0012DDD	0074181	12/29	2012260631	CALDWELL NJ	12.35	13
0011DDD	0074181	12/29	2012261083	CALDWELL NJ	3.90	3
0013DDD	0074181	12/29	2012261083	CALDWELL NJ	14.30	11
3452DDD	0074181	12/29	5167642800	ROCKVL CTRNY	3.90	3
0106OVC	0074181	12/31	002	U.K.(ENGLAND)	12.00	3
0106OVC	0074181	12/31	002	U.K.(ENGLAND)	12.00	3
0613OVC	0074181	12/31	6173492638	WELLFLEET MASS	17.50	7
00073TLG	0074181	12/31		SWITZERLAND	7.13	31
00076TLG	0074181	12/31		LONDON ENG	4.16	16
00065TLG	0074181	12/31		NEWYORK NY	3.00	25
1196DDD	0074181	1/02	2129865550	NEW YORK NY	3.90	3
0419DDD	0074181	1/02	2124222600	NEW YORK NY	3.90	3
0530OVC	0074181	1/03	005	SWITZERLAND	45.00	9
3531DDD	0074181	1/03	5167642800	ROCKVL CTRNY	3.90	3
0897DDD	0074181	1/03	2127537153	NEW YORK NY	5.20	4
0569DDD	0074181	1/03	2123636990	NEW YORK NY	3.90	3
1160DDD	0074181	1/03	2129865550	NEW YORK NY	3.90	3
3166DDD	0074181	1/03	3059492451	NORTH DADEFLA	2.40	3
0374DDD	0074181	1/04	2123636990	NEW YORK NY	7.80	6
0119OVC	0074181	1/05	092	MOROCCO	15.00	3

BALANCE FROM LAST BILL — RECEIPTS — RENTAL — OVC & TLG — OTHER CHARGES OR CREDITS — TOTAL ... DUE

BILLED TO DATE JAN.31,73 — BILLING NUMBER I-0074181 — SEE NOTES ON REVERSE — PAGE 2 OF 3

MAKE CHEQUES PAYABLE TO:
BAHAMAS TELECOMMUNICATIONS CORPORATION,
P.O. BOX 48, NASSAU, BAHAMAS— PHONE 3-4911

BILLED TO DATE JAN.31,73

BILLING NUMBER I-0074181

PLEASE RETURN THIS STATEMENT WITH YOUR PAYMENT

RICHARD C PISTAL
P O BOX N-7776
NASSAU, BAHAMAS

USE THE YELLOW PAGES

AMOUNT DUE

SERVICE MAY BE TERMINATED IF AMOUNT DUE IS UNPAID BY

3810A

3008	1167000	0074181	1/05	2129865550	NEW YORK	NY	11.70	9
3008	0410000	0074181	1/05	2124216355	NEW YORK	NY	3.90	3
3008	0364000	0074181	1/05	2123636990	NEW YORK	NY	3.90	3
3008	0002000	0074181	1/05	2012261083	CALDWELL	NJ	13.00	10
3008	1166000	0074181	1/05	2129865550	NEW YORK	NY	11.70	9
3016	0244000	0074181	1/08	2122479134	NEW YORK	NY	3.90	3
3016	1485000	0074181	1/08	2129865550	NEW YORK	NY	3.90	3
3016	0483000	0074181	1/08	2123636990	NEW YORK	NY	3.90	3
3016	1495000	0074181	1/08	2129865550	NEW YORK	NY	16.90	13
3016	1478000	0074181	1/08	2129865550	NEW YORK	NY	13.00	10
3008	0330000	0074181	12/31	6098822018	EWING	NJ	8.55	9
3008	0037000	0074181	12/31	2122610923	QUEENS NYC	NY	18.05	19
3008	0351000	0074181	12/31	8032326889	GREENVILLE	SC	4.80	8

BALANCE FROM LAST BILL	RECEIPTS	RENTAL	OVC & TLG	OTHER CHARGES OR CREDITS	TOTAL NOW DUE
.00	.00	39.72	426.49	127.73	593.94

BILLED TO DATE JAN.31,73 BILLING NUMBER I-0074181 SEE NOTES ON REVERSE PAGE 3 OF

3811A

BAHAMAS TELECOMMUNICATIONS CORPORATION

P. O. BOX N 3048, NASSAU, BAHAMAS TEL. 34911

Richard C. Pistal
PO Box N7776
Nassau Bahamas

RECEIVED

WITH THANKS THE AMOUNT STATED BELOW:

PAID

Comptroller

UNIT I DATE 2-13-73 REC. NO. 6 ACC/TEL. NO. [illegible] CODE 2 AMOUNT 593.90

3812A.

Hotels

3813A

October 23, 1973

Mr. C.H.G. Davies, Deputy Manager
The Dorchester
Park Lane
London W1A 2HJ

Dear Mr. Davies:

Re: Statement Oct 18/73 - Folio P.405

Enclosed please find our check in the amount of $62.35 in payment of your statement (your invoice of June 18/73) in the amount of £ 24.94.

Please acknowledge receipt.

Yours very truly,

Richard C. Pistell

check #195 enclosed

3814A

STATEMENT

Telephone:
01-629 8888 (MAY 8888)
Ext. 4145

Telegrams:
"Dorchotel London"
Telex 261802

Dorchester Hotel Ltd

PARK LANE,
LONDON, W1A 2HJ

18th October, 1973

In A/c. with R.C. Pistell Esq.,

99, Park Avenue,

New York, U.S.A.

P.405

DATE	ITEMS	DEBIT	CREDIT	BALANCE
1973				
June.	To Account.	24.94	£	24.94

Dollar Equivalent $ 62.35

pd check #1195 (VC)
Oct 23/73
$62.35

3815A

ROBIN OLDLAND
GENERAL MANAGER

THE DORCHESTER
PARK LANE
LONDON W1A 2HJ

TELEPHONE 01-629 8888 TELEX 261802

4th September, 1973

Mr. R. Pistell,
1 East 66th Street,
NEW YORK,
U.S.A.

Dear Mr. Pistell,

On June the 18th, we sent you an invoice for £24.94 which represents telephone and bookstall charges which were unfortunately omitted from your hotel account during your stay here.

To assist you in clarifying this matter, we are enclosing a photostat copy of our invoice together with a photostat copy of our statement and we will be glad to receive a cheque at your earliest convenience.

Yours sincerely,

C.H.G. DAVIES
Deputy Manager

CHGD/ag

3816A

P405 The Dorchester

(Dorchester Hotel Ltd.)

R.C. Pistell Esq.,
30, Park Avenue,
New York,
U.S.A.

PARK LANE,
LONDON, W1A 2HJ
01-629 8888
Ext. 4145
TELEX 261802

ASE QUOTE FOLIO P.405

18th June, 1973

DATE	DETAILS	DEBIT	CREDIT	ACCOUNT BALANCE
JN 73	H	24.94		£ 24.94

Rm. No. 304/5

3817A

THE DORCHESTER
(DORCHESTER HOTEL LTD.)
PARK LANE
LONDON W1A 2HJ
TELEPHONE 01-629 8888 TELEX 261501

Mr. [illegible]

APART	Apartments
TAX	Value Added Tax
DISBT.	Disbursements
BKS	Bookstall
COD	C.O.D.'s & Parcel Post
H.D.	Hairdressing
S/CASES	Showcases
THT	Theatre Tickets
ENQRY	Enquiry Desk & Postage etc.
MED	Medical
GAR	Garage
GRILL	Grill Room
H. PORT	Hall Porter, Car Hire Travel, Messenger, etc.
TLR	Tailoring
LNDRY	Laundry, Pressing & Dry Cleaning
LNGE	Lounge & Bar
PHONE	Telephone, Telex & Cables
REST.	Terrace Restaurant
RM. SER.	Room Service
SHOP	Florist Shop
SUNDS	Sundries
ALLOW	Allowance
DEP	Deposit

DATE	DESCRIPTION	CHARGES	CREDIT	BALANCE
[illegible]		9.1[illegible]		
[illegible]	TA	0.2[illegible]		* 10.3[illegible]
[illegible]		5.7[illegible]		
[illegible]		0.5[illegible]		* 16.70
[illegible]		5.3[illegible]		* 21.[illegible]
[illegible]		3.3[illegible]		* 24.[illegible]
[illegible]		0.1[illegible]		* 24.9[illegible]

12½% Service Charge included.
V.A.T. Reg. No. 233 5172 31

ncy	Deposit	Pre-Paid	
	Voucher	Own A/c.	

3818A

The Dorchester

(Dorchester Hotel Ltd.)

R.C. Pistell Esq.,
99, Park Avenue,
New York,
U.S.A.

PARK LANE,
LONDON, W1A 2HJ
01-629 8888
Ext. 4145
TELEX 261802

PLEASE QUOTE FOLIO P.405

18th June, 1973

DATE	DETAILS	DEBIT	CREDIT	ACCOUNT BALANCE
2 JN 73	H	24.94		£ 24.

Dollar Equivalent $ 65.36

J. W. & S. 9/71

PISTULI Mr. Mrs. M. 304/5

Date 1-6-73

3819A

THE DORCHESTER
(DORCHESTER HOTEL LTD.)
PARK LANE
LONDON W1A 2HJ
TELEPHONE 01-629 8888 TELEX 261502

Rate EXCRIB

% APART	Apartments
TAX	Value Added Tax
DISBT.	Disbursements
BKS	Bookstall
COD	C.O.D.'s & Parcel Post
H.D.	Hairdressing
S/CASES	Showcases
THT	Theatre Tickets
ENQRY	Enquiry Desk & Postage etc.
MED	Medical
GAR	Garage
% GRILL	Grill Room
H. PORT	Hall Porter, Car Hire
	Travel, Messenger, etc.
TLR	Tailoring
LNDRY	Laundry, Pressing &
	Dry Cleaning
% LNGE	Lounge & Bar
PHONE	Telephone, Telex & Cables
% REST.	Terrace Restaurant
% RM. SER.	Room Service
SHOP	Florist Shop
SUNDS	Sundries
ALLOW	Allowance
DEP	Deposit

% 12½% Service Charge included.

DATE	DESCRIPTION	CHARGES	CREDIT	BALANC
456A-1 JUN	GRILL	* 9.4C		
457A-1 JUN	GRILL TAX	* 0.9L		* 10.
501A-1 JUN	PHON	* 5.7E		
502A-1 JUN	PHON TAX	* 0.5E		* 16.
747A-1 JUN	PHON	* 5.2L		* 21.
394A-1 JUN	DISBT BKS	* 2.9C		* 24.
406A-1 JUN	DISBT BKS	* 0.1C		* 24.

01-499 7070
CHATAIGNE, LONDON, W.1.
MANAGER'S OFFICE

THE CONNAUGHT HOTEL
CARLOS PLACE
LONDON. W1Y 6AL

3820A 4th October, 1972.

R. C. Pistell, Esq.,
VEN-CAP LIMITED
P.O.Box N-4645
[illegible]
Bahamas.

Chq £30 Vencap

Dear Sir,

Thank you for your cheque for $315.85 which we have credited to your account. (£127-46)

Unfortunately, the balance of your August statement was £315.85 sterling, so that there was an underpayment of £187.99.

We enclose an up-to-date statement including details of your September bills and you will note that the balance is now £296.19 (£725.70)

We look forward to receiving your remittance for this amount in due course.

Yours faithfully,

C. Hurrell

C. Hurrell,
Chief Accountant.

3821A

CABLES and TELEGRAMS:
CHATAIGNE, LONDON, W.1.

TELEPHONE:
01-499 7070

THE CONNAUGHT HOTEL

MAYFAIR. LONDON, W1Y 6AL

R.C. Pistell Esq.

Ledger P 38 October 1972

1972			
Aug 31	To A/c Rendered		315 85
Oct 3	By Cash ($315.85) ✓		127 86
			187 99
Sept 15	Hotel Accommodation - Sept 14/15		87 90
19	do. Sept 18/19		20 30
			£296 19
	$725.70		

WHEN REMITTING PLEASE QUOTE LEDGER REFERENCE

3822A

ROOM	LAST (NAME)	FIRST	INITIAL	RATE	IN / OUT
625	[illegible]			[illegible]	25 / 26

FOLIO NO. [illegible]

CLERK [illegible]

THE MADISON
WASHING[illegible] D. C. 20005
MARSHALL B. COYNE
PROPRIETOR

MEMO.		DATE	EXPLANATION	CHARGES	CREDITS	BAL. DUE
	1	MAY25-73	REST'R ——	D* 8.19		
	2	MAY25-73	L'DIST ——	* 0.55		* 8.74
ADM CHG.	3	MAY25-73	—— MISC	* 67.50		* 76.24
	4	MAY25-73	ROOM 0000	* 52.00		
	5	MAY25-73	MLTX 0000	* 3.12		
	6	MAY25-73	PHONE 0000	* 0.10		* 131.46
	7	MAY26-73	REST'R —	D* 2.90		* 134.36
	8	MAY26-73	REST'R —	C* 5.62		* 139.98
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	21					
	22					
	23					
	24					

THE MADISON
Washington's Correct Address
Fifteenth and M Sts., N.W. / Wash., D.C. 20005

Reservations
Phone (202) 785–1000 Cable: THEMADISON
Teletype 710-822-0145

We thank you for your patronage and trust that we may have the privilege of serving you again in the future.

The management of The Madison will welcome any suggestions you may have concerning our services and our accommodations.

3823A

Date	Description	Charges	Credits	Balance
	Account rendered			
MAY 26	FOLIO 20570 PISTELL	139.98		139.98

Ven-Cap Ltd
8178
re # [illegible]
on 13-05-13
$139.98

ALL ACCOUNTS ARE DUE AND PAYABLE
UPON RECEIPT OF THIS STATEMENT.

THE MADISON HOTEL

CODE: A–Lounge, B–Retreat, C–LaProvence, D–Room Service, E–Montpelier, F–Banquet, G–Miniatures

3824A

Restaurants

DATE	REFERENCE	ITEMS	CREDITS	BALANCE
Nov	3825A			112.6

2d check #246
1/17/74

Dr. Klauser

½ Charles
fil Caplante ½ Klauser
Dr Kapickas
Miss R. Perlell

A Finance Charge based on a monthly Rate of 2% per month will be added on items still remaining unpaid since the end of the previous month (an Annual Percentage Rate of 24%). To avoid a finance charge on your next month's statement, full payment of the new balance must be received within 30 days. Please make check payable to La Caravelle 33 West 55th Street, New York, N. Y

LAST AMOUN
IN THIS COLU
IS BALANCE D

PREVIOUS BALANCE

1-8 2 luncheons ... 35.10

pd check #251 (Klauser)
Feb 8/74
#3510

(Mr. Caplante)

THANK YOU
LA GRENOUILLE

Plaza 2-1495

3826A

STATEMENT

ALgonquin 5 { 9095 / 9773
CHelsea 2-9868

ASTI RESTAURANT, INC.
13 East 12th Street
New York, N. Y. 10003

1/12 19 76

Mr. R. PISTELLI
99 PARK AVE

1/11/76	THX	77 85		
		5 00		
		TOT.	83	37

Check in van

Cleaning

Ret check # 242 (Vencap)
Jan w/74
for $3.30

DATE	REFERENCE	CHARGES	CREDITS	BALANCE
FEB 28 1973			BALANCE FORWARD →	1034.60
MAR 6 73 CK NOV 14 73	95798	78.10 CK	1034.60-	.00 78.10

3827A

chge Vencap

(Mr & Mrs. M. Finlan
Mr + Mrs R C Pistell)

pd check #230 (Vencap)
Dec 10/73
$78.10

N.C.R. Systemedia Division
ER-16514

EXPLANATION OF SYMBOLS

PAY LAST AMOUNT IN THIS COLUMN

Z	A	JE - JOURNAL ENTRY
Y	EC - ERROR CORRECTION	CK - CHECK
X	TX - TAX	CS - CASH

ALL ACCOUNTS ARE DUE AND PAYABLE WHEN RENDERED

A
LA COTE BASQUE, INC. 5 EAST 55TH STREET, NEW YORK, N. Y. 10022

3828A

3R

A
La Cote Basque
RESTAURANT
5 EAST 55TH STREET

NOV 14 1973
NEW YORK

WAITER NO.	TABLE NO.	NO. SERVED	CHECK
			95798

[illegible]	50.00	
[illegible] O.F	-2.10LG	
[illegible]	-1.10LG	
[illegible]	-1.90LG	
[illegible]	-2.25FD	
[illegible]		57.35SV
[illegible]	-4.05IX	
[illegible]		61.40SV
[illegible]		
[illegible]		
[illegible]		
[illegible]		
[illegible]		
	13.00TP	
	-3.70CC	
R. PISTOL		78.10CH

GUEST RECEIPT	TOTAL AMOUNT OF CHECK	

NOV 14 1973

A
La Cote Basque

DATE	SERVER	NO. PERSONS	CHECK NO.
			95798

3829A

TO OUR CHARGE CUSTOMERS

FOR THE CONVENIENCE OF OUR OFFICE, PLEASE PRINT CLEARLY THE NAME AND ADDRESS OF THE CHARGE.

THANK YOU FOR YOUR COOPERATION

NAME R. Field

FIRM

ADDRESS 1 East 104th St

7

GRATUITIES

WAITERS 2.00

CAPTAIN 5.00

NAME FIRM

3830A

June 19, 1973

Mr. Ivan Dzodzo
Collection Manager
The Plaza
Fifth Avenue at Fifty-Ninth Street
New York, New York 10019

Dear Mr. Dzodzo:

Mr. Richard Pistell tells me that his balance at The Plaza of $71.44 has been paid. If this check has not been received please let me know.

In future please address Mr. Pistell in care of this firm.

Yours sincerely,

Edmond Foote

f

Van Cuyo Ltd
Ck # 881785
6-25-73
$71.44
(3 mos.)

3831A

The Plaza

FIFTH AVENUE AT FIFTY-NINTH STREET
NEW YORK
TEL. PL 9-3000. EXT. 2353

Sent To
99 Park

May 31, 1973

Richard Pistell
812 Fifth Avenue
New York, N.Y.

Re: Plaza Balance $71.44

Dear Sir:

While this letter is another reminder that your account is past due, we hope it also refreshes pleasant memories of your visit with us.

If some question concerning your bill has detained payment, please write or call and your query will be answered as quickly as possible.

If not, your remittance is anticipated by return mail. A self-addressed stamped envelope is enclosed for your convenience.

Very truly yours,

Ivan Dzodzo

IVAN DZODZO
Collection Manager

ID:td
enclosure

P.S. Should your check have crossed with this letter please accept our thanks.

3832A

DATE	ITEM	CHARGE	CREDIT	PAY LAST AM IN THIS COL
			BALANCE FWD.	
MAR 5	TRACER 7103	[illegible]		[illegible]

Pd 4/14/73
Vouch Ck. #132

MAR 31 1973

THIS STATEMENT IS FOR MONTH ENDED _____

PAYMENTS RECEIVED AFTER THE ABOVE DATE WILL BE CREDITED ON NEXT MONTH'S STATEMENT

The Plaza

FIFTH AVENUE AT 59TH STREET
NEW YORK, N.Y. 10019

CABLE ADDRESS
PLAZA, NEW YORK

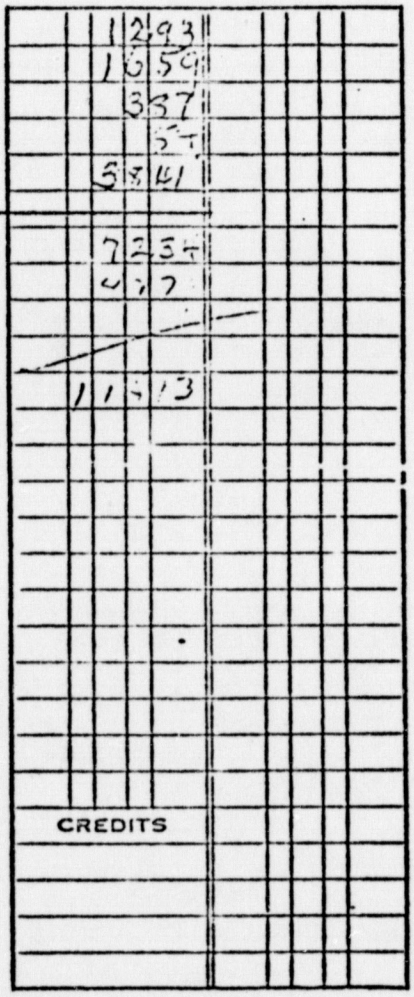
TELEPHONE
212 PLAZA 9-3000
EXT. 2237

ACCOUNTS WHEN RENDERED

3833A

Metropolitan Club

3834A



Ven Cup
dc #162
8-8-72
$ 115.13

No. 37250

TELEPHONE CHARGE

JUL 2 1975

CHARGE R. C. Bottle 19

FOR TELEPHONE SERVICE AS FOLLOWS: ROOM NO. Bltz.

246 1646

AMOUNT		
TAX		
SERVICE		
TOTAL		23

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6079

OPERATOR

3835A

23 T
23
2.84
9.65
12.65 T

MAIN DINING ROOM

DATE

Service for 1 at M.

SIGNATURE

GUEST COVER CHARGE

1 Coffee			65
1 Bkfst Ent			1 00
1 Breakfast Ent			1 80
7-12			
TOTAL	Sales Tax	Amount	
4	19	2 65	

PRINTED IN U.S.A. BY LOCAL PRINTING INC.

MAIN DINING ROOM

DATE 7/2

Service for ____ at ____ M.

SIGNATURE [illegible] Cost. No. ____

GUEST COVER CHARGE		
Soft shell Crab	6	50
1/2 order		75
1/2 S.F.		
Filet du Sabot	1	75
Cheese		
Amount	9	00
Sales Tax		63
TOTAL	9	63

116

RESTAURANT

Date: ____

Service for ____ at ____ M.

Acct. No. ____ JUL 6 - 1978

Signature: [illegible]

	GUEST COVER CHARGE	
1		1 00
1	Soft shell JUL 5 - 78	
	grilled	6 50
1	red snapper	4 75
2	P.L. du	2 00
1	Coffee	75
	Sv	50
		15 50
	Carroll Pie Co	
	Amount	
	Sales Tax	1 09
	TOTAL	16 59

3936A

5

No. 37574

19

ROOM NO.

AMOUNT	TAX	SERVICE	TOTAL
			.2

CHARGE FOR TELEPHONE SERVICE AS FOLLOWS:

OPERAT

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6078

Date: 11/11/--

Acct. No.

Signature: MR PISTELL

MARTINI		
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH		
RYE		
COLLINS		
BRANDY		
BOURBON		
SHERRY		
BEER		
COCA COLA 1	0	50
Sub-Total	0	50
City Sales Tax		4
TOTAL		54

FOR MEMBER'S USE

Date: 7-7

Acct. No.

Signature: R Pistell

MARTINI		
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH		
RYE		
COLLINS		
BRANDY		
BOURBON		
SHERRY		
White 1	1	20
BEER 1		90
COCA COLA 11	1	00
Sub-Total	2	40
City Sales Tax		24
TOTAL	3	64

FOR MEMBER'S USE

3837 A

3.8

3.6

2

5

Date:

Acct. No.

Signature: R. P. Sisco

MARTINI		
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH Pet Rag 1	1	50
RYE		
COLLINS		
BRANDY		
BOURBON		
SHERRY		75
Cora Frost 1		
BLOODY Mary 1	1	75
BEER		
COCA COLA		
Sub-Total	4	00
City Sales Tax		28
TOTAL	4	28

FOR MEMBER'S USE

3841

3413

4.28

38384

Date: 4 Sept 1973 at ... M.

Acct. No. ... Table No. ...

Signature: R P Sisco

		Amount	
3	GUEST COVER CHARGE	3	00
1	1101	4	25
1	1105 with Bloody	5	00
1	Chef's Specialty	5	50
1	1101 13	5	50
1	[illegible]		
1	[illegible]		
1	[illegible]		
1	[illegible]	2	25
		3	50
1	[illegible]	1	25
			65
1	[illegible]	1	00
2	[illegible]		
1	[illegible]		
1	[illegible]		
	Sales Tax	3	10
	TOTAL	34	13

5

3839A

JUN 3 0

THE METROPOLITAN CLUB, ONE EAST SIXTIETH STREET
NEW YORK, NEW YORK 10022

HOUSE CHARGES	$ 42	79
VOLUNTARY CONTRIBUTION TO DEBT REDUCTION FUND MONTH(S) OF: JUN 1973	10	—
TOTAL	$ 52	79

RICHARD C. PISTELL, ESQ. P162
% HAVENS, WANDLESS, STITT & TICHE
99 PARK AVE.
N.Y., N.Y. 10016

Please return this card with your remittance, to insure proper credit to your account.

THE METROPOLITAN CLUB
ONE EAST SIXTIETH STREET
NEW YORK, NEW YORK 10022

3840A

June 30, 1973

DEAR MEMBER:

Some of you have been contributing faithfully to the Voluntary Debt Reduction Fund on a monthly, quarterly, or annual basis. Others have, for one reason or another, not been doing so. Still others (our newer members) have not yet been asked to contribute.

Those of you who have been contributing certainly deserve a word of appreciation for we are happy to report that our long term debt has been reduced from an initial $1,500,000. to $1,285,000. Thus we have been able to reduce our debt by almost 15% in three years.

As I said in my statement to the Board upon being elected, one of my objectives as your new President is to involve *all* members in Club activities and programs. Our Debt Reduction Program is important—by reducing debt we reduce the steady drain on our cash resources caused by today's high interest rates thus freeing funds for new programs and new amenities which will attract present members to use the Club more often, and new members to join.

Won't you go along with the suggested contribution entered on your monthly statement?

SUGGESTED CONTRIBUTION RATES:

Regular Members	$10.00 per month
Non Resident and Junior Members	$12.00 per quarter
Annual Lady Guests, Widow and Foreign Members	$ 6.00 per quarter

Cordially

Peter Hilton

PETER HILTON,
President

3841A

THE METROPOLITAN CLUB

ONE EAST SIXTIETH STREET

NEW YORK, N. Y. 10022

THE METROPOLITAN CLUB
MAIN DINING ROOM

DATE 6-7-73

Service for 1 at M.

SIGNATURE R Pickell

	GUEST COVER CHARGE	
1	Grilled Ham	1 50
1	Salad	65
1	Engl M	50
	Amount	2 65
	Sales Tax	19
	TOTAL	2 84

THE METROPOLITAN CLUB
BEVERAGES

Date: 6-13

Acct. No.

Signature: R Pickell

	MARTINI	
	MANHATTAN	
	DAIQUIRI	
	OLD FASHIONED	
1	SCOTCH	3 00
	RYE	
	COLLINS	
	BRANDY	
	BOURBON	
	SHERRY	
	BEER	
1	COCA COLA	1 00
	Sub-Total	4 00
	City Sales Tax	2
	TOTAL	4 2

FOR MEMBER'S USE

THE METROPOLITAN CLUB
MAIN DINING ROOM

DATE _____

Service for _____ at _____ M.

SIGNATURE _____

	GUEST COVER CHARGE		
1		1	95
1			65
	Amount	2	60
	Sales Tax		
	TOTAL		

3842A

ONG DISTANCE TELEPHONE CHARGE No 9194

Long Distance

From _____ Date 5/10 19 23

To R. Fiske

Number Called 5-14 871-J Tyler

By Metropolitan State Dale

Minutes

Time Called

Operator

Amount	3	15
Tax		32
Service		
Total	3	47

Wm. Allen & Co., N. Y. Stock Form 7163

Date: 6 - —

ct. No.....

gnature: R. Peter

RTINI		
HATTAN		
QUIRI		
D FASHIONED		
DTCH		
E		
LLINS		
ANDY		
URBON		
ERRY		
ER		
CA COLA 1 1	1	00
Sub-Total	1	00
City Sales Tax		7
TOTAL	1	07

FOR MEMBER'S USE

3843A

Pine DATE 4 1 75

Service for 2 at M.

SIGNATURE R Peter No.

	GUEST COVER CHARGE		
1	Grilled Ham	1	50
1	Chili		95
2	Coffee	1	30
	Amount	3	75
	Sales Tax		26
	TOTAL	4	01

3844A

23
54
1.07
4.01

5 & 5

MARTINI	
MANHATTAN	
DAIQUIRI	
OLD FASHIONED	
SCOTCH	
RYE	
COLLINS	
BRANDY	
BOURBON	
CHERRY	
COCA COLA 1	50
Sub-Total	
City Sales Tax	
TOTAL	

Acct. No.

Signature:

Date: 6/25/73

FOR MEMBER'S USE

No. 37046

TELEPHONE CHARGE

CHARGE ROOM NO.

FOR TELEPHONE SERVICE AS FOLLOWS:

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

OPERATOR

WILLIAM ALEX & CO., N. Y.
FORM 7504 (6/73)

DATE

Service for 7 at M.

SIGNATURE

	GUEST COVER CHARGE		
1	Steak Dinner		50
1	Lobster Dinner	2	00
1	Baked Ham Dinner	1	95
1	~~Chicken~~ "		
2	Coffee "	1	30
	Amount	5	75
	Sales Tax		40
	TOTAL	6	15

DELUXE BILLING & SVCS, PEORIA, ILL

DATE

Service for at M.

SIGNATURE

	GUEST COVER CHARGE		
1	Steak Dinner		50
1	Lobster Dinner	2	00
1	Baked Ham Dinner	1	95
1	Chicken "		
2	Coffee "	1	30
	Amount	5	75
	Sales Tax		40
	TOTAL	6	15

DELUXE BILLING & SVCS, PEORIA, ILL

3845A

3846A

No. 37075

TELEPHONE CHARGE

JUN 2 6 1973

CHARGE R. C. Pistell 19

FOR TELEPHONE SERVICE AS FOLLOWS: ROOM NO. P-162

956-5550

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6079

OPERATOR

No. 37070

TELEPHONE CHARGE

JUN 2 6 1973

CHARGE R C Pistell 19

FOR TELEPHONE SERVICE AS FOLLOWS: ROOM NO. P-162

363-6440

AMOUNT		
TAX		
SERVICE		
TOTAL		23

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6079

OPERATOR

THE METROPOLITAN CLUB
CIGARS AND CIGARETTES

6-26-73 19

Tennis		20
		5
		75
SALES TAX		

R. P. Pistell

MEMBER'S SIGNATURE

1 5 3 9 T
8 0 3
6 1 5
2 7 5
2 3
T

3847A

142 TELEPHONE CHARGE

JUN 2 8 1973 19__

L. C Pistille ROOM NO. P-162

PHONE SERVICE AS FOLLOWS:

363-6990

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

EN & CO., N. Y. 6078

OPERATOR

143 TELEPHONE CHARGE

JUN 2 8 1973

L. C. Pistille 19__

ROOM NO. P-162

PHONE SERVICE AS FOLLOWS:

371 4135

AMOUNT		
TAX		
SERVICE		
TOTAL		23

N & CO., N. Y. 6078

OPERATOR

149 TELEPHONE CHARGE

6-28-1973

s/R. Pistello ROOM NO.

PHONE SERVICE AS FOLLOWS:

1-4135

AMOUNT		
TAX		
SERVICE		
TOTAL		23

& CO., N. Y. 078

OPERATOR

148 TELEPHONE CHARGE

JUN 2 8 1973

R Pistello 19__

ROOM NO.

IONE SERVICE AS FOLLOWS:

-4970

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

3848A

MAIN DINING ROOM

DATE _____ M.

Service for _____ at _____

SIGNATURE _____

GUEST COVER CHARGE	Amount	Sales Tax	TOTAL
1	6.00		6.00
1	4.75	4.5	
1	6.00		6.00

TELEPHONE CHARGE

No. 37139

JUN 2 8 1973

CHARGE L. C Pistell ROOM NO. P-162 19__

FOR TELEPHONE SERVICE AS FOLLOWS:

986-5550

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

WILLIAM ALLEN & CO., N. Y. STOCK FORM 6078

OPERATOR

TELEPHONE CHARGE

No. 37140

JUN 2 8 1973

CHARGE L. C Pistell ROOM NO. P-162 19__

FOR TELEPHONE SERVICE AS FOLLOWS:

673-4141

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

WILLIAM ALLEN & CO., N. Y. STOCK FORM 6078

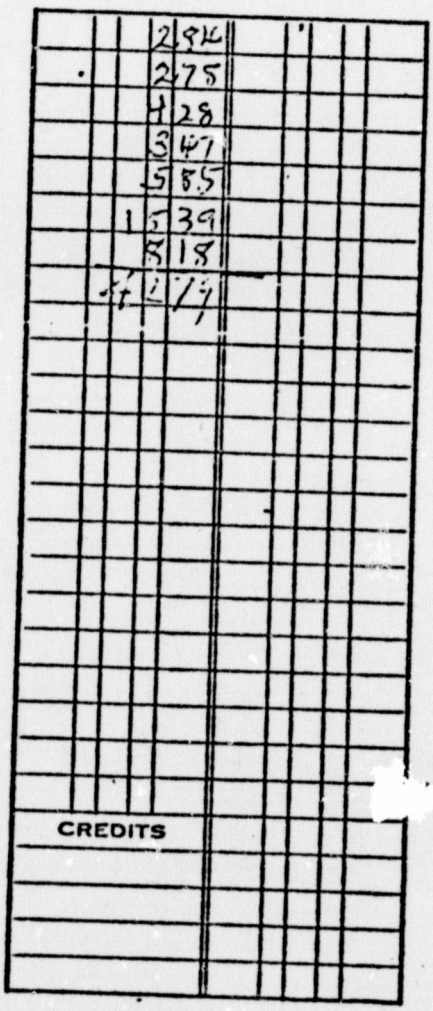
OPERATOR

T

23
23
23
23
23
23
6.80

8.10 T

3849A



No. 26922 **TELEPHONE CHARGE**

CHARGE R C Pistell 5/9 ROOM NO.

FOR TELEPHONE SERVICE AS FOLLOWS:

3850A

861-8852.

AMOUNT	
TAX	
SERVICE	
TOTAL	

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6079

OI

No. 26920 **TELEPHONE CHARGE**

5-9-19

CHARGE Mr. R. Pistell ROOM NO.

FOR TELEPHONE SERVICE AS FOLLOWS:

832-8614

AMOUNT	
TAX	
SERVICE	
TOTAL	

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6079

OPER.

Acct. No. Date: 5/9

Signature: O Pistell

MARTINI		
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH		
RYE		
COLLINS		
BRANDY		
BOURBON		
SHERRY		
Soft Drinks	(1)	
BEER		
COCA COLA		
Sub-Total	(1)	
City Sales Tax		
TOTAL	2	3-1

FOR MEMBER'S USE

Acct. No. [illegible] Date: 5/9

Signature: [illegible]

MARTINI		
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH		
RYE		
COLLINS		
BRANDY		
BOURBON		
SHERRY		
Bud 11 oz III	5	25
BEER		
COCA COLA		
Sub-Total	5	25
City Sales Tax		37
TOTAL	5	62

3851A

FOR MEMBER'S USE

DATE 5/9

Service for ____ at ____ M.

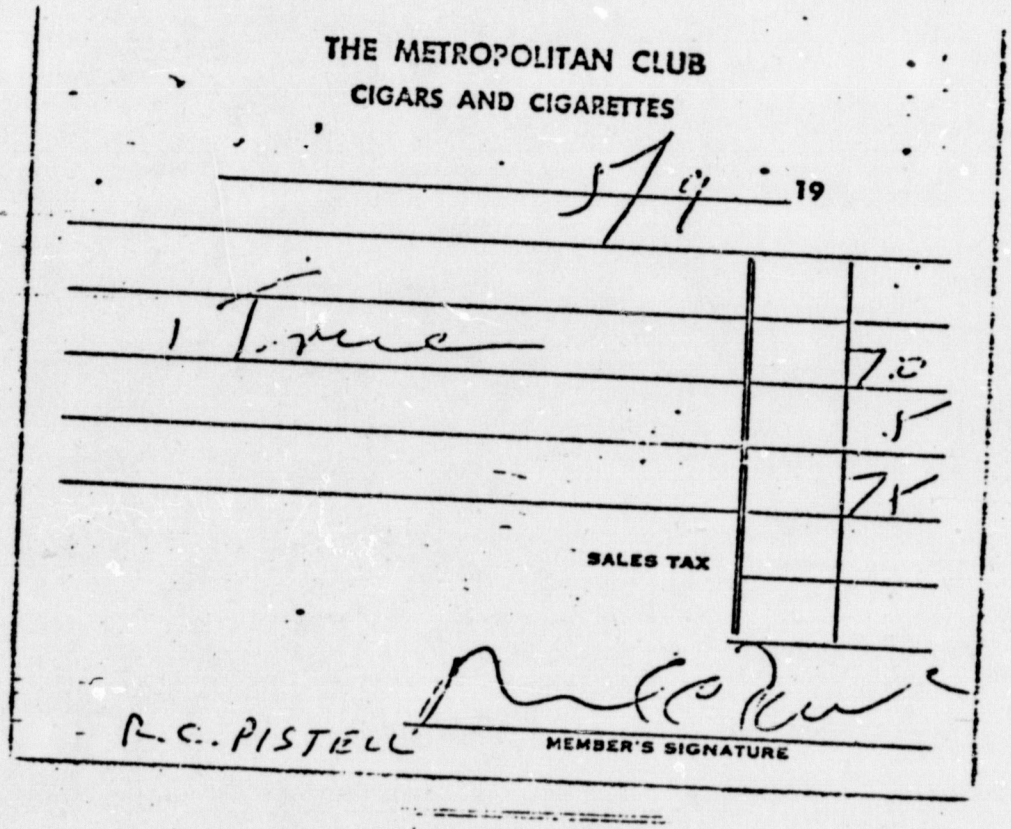
SIGNATURE [illegible]

GUEST COVER CHARGE

1 Ale 11 oz	1	75
1 Bud 11 oz Bottle		75
1 Coke		75
Amount	7	15
Sales Tax		50
TOTAL	7	65

B.+C.	3.21
Ven Cap	5.69
CVC #149	7.65
6-13-73	75
	17.69 T
$191.52	

3852A


THE METROPOLITAN CLUB
CIGARS AND CIGARETTES
19
1
7.0
SALES TAX
R.C. PISTELL
MEMBER'S SIGNATURE

3853A

8.41 T
4.01
5.21
4.62
3.58
1.87
23
23
23
23
23
3.10
3.10

THE METROPOLITAN CLUB
NEW YORK 22
BED ROOMS

Date 1/4/73

Mr. R. C. Pistell

Room No. A51

HOTEL ROOM TAX 3

OCCUPANCY TAX

33

THE METROPOLITAN CLUB
NEW YORK 22
BED ROOMS

Date 1/10 19

Mr. R C Pistell

Room No. A51

HOTEL ROOM TAX 3

OCCUPANCY TAX

33

No. 26930 TELEPHONE CHARGE

MAY 1 0 197

CHARGE R. Pistell 19

FOR TELEPHONE SERVICE AS FOLLOWS: ROOM NO.

363-6990

AMOUNT	
TAX	
SERVICE	
TOTAL	

WILLIAM ARNOLD & CO., N. Y.

3854A

6921 TELEPHONE CHARGE

5-9-1923

...R. Pistell ROOM NO.

...PHONE SERVICE AS FOLLOWS:

71-4135

AMOUNT		
TAX		.
SERVICE		
TOTAL		.23

...N & CO., N. Y.

OPERATOR

6917 TELEPHONE CHARGE

5-9-1923

...R. Pistell ROOM NO.

...PHONE SERVICE AS FOLLOWS:

71-4135

AMOUNT		
TAX		.
SERVICE		
TOTAL		.23

...N & CO., N. Y.

OPERATOR

6915 TELEPHONE CHARGE

5-9-1923

...R. Pistell ROOM NO.

...PHONE SERVICE AS FOLLOWS:

32-6114

AMOUNT		
TAX		.
SERVICE		
TOTAL		.23

...& CO., N. Y.

3855A

Date: 1/10

Acct. No. [illegible]

Signature: [illegible]

MARTINI	
MANHATTAN	
DAIQUIRI	
OLD FASHIONED	
SCOTCH	
RYE	
COLLINS	
BRANDY	
BOURBON	3 00
SHERRY	[illegible]
BEER	
COCA COLA	
Sub-Total	3 00
City Sales Tax	21
TOTAL	3 21

FOR MEMBER'S USE

DISTANCE TELEPHONE CHARGE

No. 8308

9-51 Date OCT 10 1973 19

L. C. Pistelli

Called 416-364-6038

State Ontario

10:07 A. 10:16 A

9

KR

Operator

Amount	3	25
Tax		33
Service		
Total	3	58

n & Co., N. Y. Stock Form 7163

DISTANCE TELEPHONE CHARGE

No. 8309

9-51 Date OCT 10 1973 19

L. C. Pistelli

Called 514-875-5424

Montreal State Canada

10:23 10:35 A

P

KR

Operator

Amount	1	70
Tax		17
Service		
Total	1	87

& Co., N. Y. Stock Form 7163

3856A

CONTROL DATA CORP – BOSTON, MASS. – PHILA. PA.

LONG DISTANCE TELEPHONE CALL

4.20 MC 16 PISTELL X271 CAN 416-239-1737 20 MIN 10:45 P MS

5-9-73

TEL. CO. CHARGE 4,72

FED. TAX .42

TOTAL 5,62

Printed in U.S.A. SCA NO. 139

THE METROPOLITAN CLUB
BEVERAGES

Date:

Acct. No.

Signature:

MARTINI	1	50
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH		
RYE		
COLLINS		
BRANDY	2	00
BOURBON		
SHERRY		
BEER		
COCA COLA		
Sub-Total	3	75
City Sales Tax		26
TOTAL	4	01

FOR MEMBER'S USE

3857A

37.30 T
5.58
6.67
70
75
72
72
23
23
23
23.47
T

THE METROPOLITAN CLUB
NEW YORK 22
BED ROOMS

Date 5/11/73 19

Mr. R. Pistell

Room No. B19

	21	c
HOTEL ROOM TAX	1	0
OCCUPANCY TAX	1	4
	23	4

No. 26992 TELEPHONE CHARGE

MAY 11 1973 19

CHARGE R.C Pistell ROOM NO. B-19

FOR TELEPHONE SERVICE AS FOLLOWS:

363-6990

AMOUNT		
TAX		
SERVICE		
TOTAL		2

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6979

OPERAT

No. 26996 TELEPHONE CHARGE

MAY 11 1973 19

CHARGE R.C. Pistell ROOM NO. B-19

FOR TELEPHONE SERVICE AS FOLLOWS:

861-8882

AMOUNT		
TAX		
SERVICE		
TOTAL		2

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6979

OPERAT

No. [illegible]

MAY 11 [illegible] 19

CHARGE R.C Pistell ROOM NO. B-14

FOR TELEPHONE SERVICE AS FOLLOWS:

3858A

486-1400

AMOUNT		
TAX		
SERVICE		
TOTAL		2

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6078

OPERATO

LONG DISTANCE TELEPHONE CHARGE No S315

Room No. A-51 Date MAY 11 [illegible] 195

Name R.C. Pistell

Number Called 203-777-9045

City [illegible] State Conn.

Time Called 8:16 A. 8:17 A.

Minutes 1

KR.

Operator

Amount		6
Tax		0
Service		
Total		.7

William Allen & Co., N. Y. Stock Form 7163

LONG DISTANCE TELEPHONE CHARGE No S316

Room No. A-51 Date MAY 11 [illegible] 195

Name R.C Pistell

Number Called 203-865-9618

City [illegible] State Conn.

Time Called 8:18 A.

Minutes 3

KR.

Operator

Amount		65
Tax		0
Service		
Total		.7

William Allen & Co., N. Y. Stock Form 7163

LONG DISTANCE TELEPHONE CHARGE

No 5314

Room No. A-51 Date 5/11/73

3859A

Name Mr. R. C. Pistell

Number Called 416-239-1737

City Toronto State Canada

Time Called 7:45 AM

Minutes 9

Operator

William Allen & Co., N. Y. Stock Form 7163

Amount	3	25
Tax		33
Service		
Total	3.	58

The Metropolitan Club, Inc.

Date May 11 1973

MEMBER'S NAME

R.C. Pistell

PLEASE PRINT PLAINLY

Room A-51

116

6 67

MAIN DINING ROOM

DATE 5/11/73

Service for 1 at M.

SIGNATURE R. C. Pistell

GUEST COVER CHARGE	
Amount	3 25
Sales Tax	33
TOTAL	3 58

DIGITAL CALCULATOR & CASH REGISTER

3860A

THE METROPOLITAN CLUB

CIGARS AND CIGARETTES

5-11 19

SALES TAX

MEMBER'S SIGNATURE

THE METROPOLITAN CLUB
NEW YORK 22
BED ROOMS

Date May 13 1973

Mr. R. Pistell

Room No. 819

HOTEL ROOM TAX
OCCUPANCY TAX

3861A

21	00
1	00
1	47
23	47

THE METROPOLITAN CLUB
MAIN DINING ROOM

DATE 5/13

Service for 2 at M.

SIGNATURE R Pistell Pm

GUEST COVER CHARGE

2 Buffet

Amount	21 00
Sales Tax	1 47
TOTAL	22 47

3862A

5.03
5.26 T.

No. 25210 TELEPHONE CHARGE

CHARGE R. C. Pistell ROOM NO. P-162

FOR TELEPHONE SERVICE AS FOLLOWS:

363-6990

AMOUNT		
TAX		
SERVICE		
TOTAL		.2

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6079

OPERATO

DINING ROOM

DATE 5/15/52

Service for ____ at ____ M.

SIGNATURE R. Pistell

GUEST COVER CHARGE			
1			
1			
1			

3863A

23
70
93 T T

No. 25222

TELEPHONE CHARGE

5/20/73 19

CHARGE Mr. R. Pistell ROOM NO.

FOR TELEPHONE SERVICE AS FOLLOWS:

561-8582

AMOUNT		
TAX		
SERVICE		
TOTAL		23

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6013

OPERATOR

MAIN DINING ROOM

DATE

Service for at M.

SIGNATURE

GUEST COVER CHARGE

Amount	65
Sales Tax	5
TOTAL	70

MAIN DINING ROOM

DATE [illegible]

Service for 1 at M.

SIGNATURE R Pistell

	GUEST COVER CHARGE		
1	[illegible]	1	—
1	[illegible]		25
1	Coffee		65
	Amount	1	90
	Sales Tax		12
	TOTAL	2	02

3864A

[illegible] CLUB

MAIN DINING ROOM

DATE 4-13-77

Service for 1 at M.

SIGNATURE R Pistell

	GUEST COVER CHARGE		
1	[illegible]	2	00
1	Coffee		65
	Amount	2	65
	Sales Tax		19
	TOTAL	2	84

T
6 3.5 6
2 5.2 5

8 8.8 1 T

3865A

5

THE METROPOLITAN CLUB
BEVERAGES

P. Taylor — Date: 4-17-

Acct. No. B&L

Signature: J R Ristell Fl. Fo.

MARTINI Rso. 1	1	50
MANHATTAN 1 1	4	50
DAIQUIRI		
OLD FASHIONED		
SCOTCH	1	50
RYE		
COLLINS		
BRANDY		
BOURBON 1 1	4	50
SHERRY		
1 1 1 1 1	6	00
BEER		
COCA COLA 1		50
Sub-Total	25	50
City Sales Tax	1	65
TOTAL	27	25

FOR MEMBER'S USE

THE METROPOLITAN CLUB
MAIN DINING ROOM

30

DATE 4/17

Service for 5 at M.

SIGNATURE J R Ristell

1	GUEST COVER CHARGE	6	--
2	cape cod oyster	4	
2	Vichyssoise	1	50
2	Onion Soup	1	50
1	No. 3 Rare	14	50
2	Rare Steak	26	--
1	Strawberry	1	25
3	Coffee	3	--
1	Tea	1	--
	Amount	57	--
	Sales Tax	4	11
	TOTAL	61	52

3866A

LONG DISTANCE TELEPHONE CALL

HLD 2826

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

1.05 NC 7 PISTELL X271 NJ 201-327-2455 9 MIN 4-17-73 9:30 P MS

TEL. CO. CHARGE 4.05

FED. TAX 1.11

TOTAL 4.16

CONTROL DATA CORP—BOSTON, MASS.—PHILA., PA.

THE METROPOLITAN CLUB

MAIN DINING ROOM

DATE April 17

Service for 1 at M.

SIGNATURE [illegible] Room No. [illegible]

	GUEST COVER CHARGE	
1	Gumbo & Crab	3 00
1	Lobster	65
	Amount	3 65
	Sales Tax	25
	TOTAL	3 90

CIGARS AND CIGARETTES

DATE 4/19/73

Service for at M.

SIGNATURE

GUEST COVER CHARGE		
Amount	2	00
Sales Tax	1	47
TOTAL	2	47

DELUXE PRINTED & DIE CUT FORMS, INC.

3867A

THE METROPOLITAN CLUB

Health Department

Steam Bath or Sauna & Gym	3.50	
Steam Bath or Sauna	3.00	✓
Swedish Massage	4.00	✓
Alcohol Rub	2.00	
Ultraviolet Rays	1.50	
Infra-Red Rays	1.50	
Dressing & Shower	1.00	
Gymnasium & Shower	2.00	
		4.00

Date APR 19 1973

Member R. PISCELLA Acct. No.

MEMBER'S SIGNATURE

SALES TAX

61

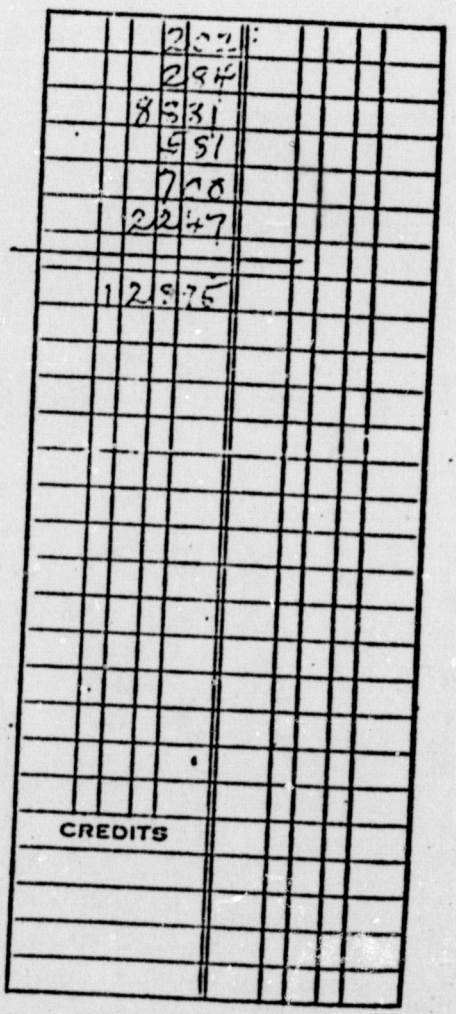
THE METROPOLITAN CLUB
ONE EAST SIXTIETH STREET
NEW YORK, N. Y. 10022

NEW YORK MAY-1'73 N.Y. U.S.POSTAGE .16 P.B 596058

3868A

RICHARD C. PISIELL, ESQ. P162
% HAVENS, WANDLESS, STITT & TIGHE
99 PARK AVE.
N.Y., N.Y. 10016

MAY 2- 1973


CREDITS

T

1.67
1.67
4.89
.75

6.86T

3870A

THE METROPOLITAN CLUB
BEVERAGES

Date:

Acct. No.

Signature: Mrs Pollock

MARTINI		
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH 1 - Bl - Label	1	75
RYE		
COLLINS		
BRANDY		
BOURBON		
SHERRY		
BEER		
COCA COLA		
Sub-Total	1	25
City Sales Tax		12
TOTAL	1	87

3-21

FOR MEMBER'S USE

THE METROPOLITAN CLUB
BEVERAGES

Date: 3/2

Acct. No.

Signature:

MARTINI		
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH B.L.I	1	75
RYE		
COLLINS		
BRANDY		
BOURBON		
SHERRY		
BEER		
COCA COLA		
Sub-Total	1	75
City Sales Tax		12
TOTAL	1	87

FOR MEMBER'S USE

THE METROPOLITAN CLUB
MAIN DINING ROOM

DATE 7

Service for 1 at M.

SIGNATURE R. Pierce

GUEST COVER CHARGE		
	3	00
	6	00
Amount	41	00
Sales Tax		29
TOTAL	4	29

DELUXE PRINTERS & LITH. PHOENIX, ARIZ.

38-71A

THE METROPOLITAN CLUB
CIGARS AND CIGARETTES

MAIN DINING ROOM

DATE Dec. 6 '--

Service for ____ at ____ M.

SIGNATURE R Pinkel Table No. ---

	GUEST COVER CHARGE		
1	[illegible]	1	95
1	Coffee		65
	Amount	2	60
	Sales Tax		13
	TOTAL	2	73

3872A

5.5 C
3 4.4 5

4 0.0 1 T

Date:

Acct. No.

Signature: R Pickrell

MARTINI		
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH		
RYE		
COLLINS		
BRANDY		
BOURBON		
SHERRY 1 White Lion	1	50
1 Bull Shot	1	75
1 Bloody Mary	1	15
BEER		
COCA COLA		
Sub-Total	5	20
City Sales Tax		36
TOTAL	5	56

FOR MEMBER'S USE

107

DATE MAR x

Service for 4 at M.

SIGNATURE R Pickrell

2	GUEST COVER CHARGE	2	00
1	Hollywood Special	1	95
1	Planter Punch	2	25
1	No 3.	4	25
1	No 8	1	50
	S	1	00
1	No 7	5	75
1	No 10	5	50
2	STRAWBERRY	3	50
4	Coffee	2	00
	Amount	31	20
	Sales Tax ( )	3	25
	TOTAL	34	45

3873A

3.50
33.71
33.06T

Date: 3-18-2

Acct. No.

Signature: R Pistell

MARTINI		
MANHATTAN		
DAIQUIRI		
OLD FASHIONED		
SCOTCH		
RYE		
COLLINS		
BRANDY	3	50
BOURBON	1	50
SHERRY		
1/ Bull Shot		
1/ White Wine		
BEER		
COCA COLA		
Sub-Total	5	00
City Sales Tax		35
R Pistell TOTAL	1	35

FOR MEMBER'S USE

114

DATE 3-18-2

Service for 3 at 12:30 M.

SIGNATURE R Pistell

GUEST COVER CHARGE		
3 - Guests		
Amount	3	00
Sales Tax	2	71
R Pistell TOTAL	33	71

3824A

No. 47565

TELEPHONE CHARGE

CHARGE [illegible] 19__

FOR TELEPHONE SERVICE AS FOLLOWS: ROOM NO. [illegible]

3711 4134

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6079

OPERATOR

3875A

THE METROPOLITAN CLUB

CIGARS AND CIGARETTES

March 23 1973

1 Tuna Roll		.75
		.60
		.70
SALES TAX		

[signature]

MEMBER'S SIGNATURE

3876A

TELEPHONE CHARGE

No. 47569

3-23-1973

CHARGE Mr. R.C. Pirtle ROOM NO.

FOR TELEPHONE SERVICE AS FOLLOWS:

PL1-4579

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6078

OPERATOR

TELEPHONE CHARGE

No. 47570

3-23-1973

CHARGE Mr. R.C. Pirtle ROOM NO.

FOR TELEPHONE SERVICE AS FOLLOWS:

371-4135

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6078

OPERATOR

TELEPHONE CHARGE

No. 47567

3-23-1973

CHARGE Mr. R.C. Pirtle ROOM NO.

FOR TELEPHONE SERVICE AS FOLLOWS:

343-6990.

AMOUNT		
TAX		
SERVICE		
TOTAL		.23

WILLIAM ALLEN & CO., N. Y.
STOCK FORM 6078

OPERATOR

OFFICIAL TRANSCRIPT OF PROCEEDINGS 3877A

BEFORE THE

Plaintiffs' Exhibit 15

Securities and Exchange Commission

PLAINTIFF

JUN 14 1974

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.

FILE No. .....

In the Matter of .....

INTERNATIONAL CONTROLS CORPORATION

Place New York, New York

Date November 1, 1972

Pages 1 81

CSA REPORTING COMPANY

OFFICIAL REPORTERS
300 SEVENTH STREET, S.W.
WASHINGTON, D.C. 20024

TELEPHONE 393-3007

Pl 15

BEFORE THE

SECURITIES & EXCHANGE COMMISSION 3878A

----------x

In the Matter of:

INTERNATIONAL CONTROLS CORP.
I.O.S., LTD.
ICC INVESTMENTS, LIMITED
ROBERT L. VESCO
HALE BROTHERS
BUTLERS BANK, LIMITED
FAIRFIELD AVIATION CORPORATION

----------x

26 Federal Plaza
New York, New York
November 1, 1972

Room 1017

Examination of RICHARD C. PISTELL conducted in private conference, pursuant to subpoena, in the above-entitled matter, at 9:45 a.m.

-164-1650

Appearances:

JERALD LANZOTTI, Securities Investigator
Appearing in behalf of the Division of Enforcement.

HAVENS, WANDLESS, STITT & TICHE, ESQS.
Attorneys for Witness
99 Park Avenue
New York, New York

By: JAMES T. GLAVIN, ESQ.
of Counsel

****

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****

PROCEEDINGS 3880A

MR. LANZOTTI: Let's go on the record.

As we open this record I note that it is now 9:45 a.m.

This examination is being conducted pursuant to an amended order of investigation dated September 29, 1972 issued by the Securities & Exchange Commission in the matter of International Controls Corp., I.O.S., Ltd., Rovert L. Vesco, Hale Brothers Associates, Inc., Butlers Bank Limited, and Fairfield Aviation Corporation.

Mr. Pistell, your appearance here today is for the purpose of giving testimony in this matter, and accordingly would you please rise and raise your right hand so that an oath can be administered.

Whereupon,

RICHARD C. PISTELL

having been first duly sworn, was examined and testified as follows:

EXAMINATION

BY MR. LANZOTTI:

Q As is customary in proceedings of this kind I wish to advise you that this investigation is being conducted by the Securities & Exchange Commission to determine whether there have been violations of the provisions of the Federal Securities Laws specified

in the formal order of investigation to which I previously referred.

The facts developed in this investigate may constitute violations of other federal statutes as well.

It is your right under the United States Constitution and in particular under the Fifth Amendment thereof to refuse to give any testimony or other evidence which may tend to incriminate you or subject you to fine, penalty or forfeiture.

Do you understand that is your right?

A Yes, I do.

Q It is also your right to be accompanied, represented and advised by counsel.

Have you counsel with you today?

A Yes, I do.

MR. LANZOTTI: Counsel, would you please note your appearance for the record.

MR. GLAVIN: My name is James T. Glavin.

My address is 99 Park Avenue.

Q Before this examination began did you have an opportunity to examine the Commission's formal order of investigation issued in this matter?

A Yes, we did.

MR. LANZOTTI: Did you, counsel?

MR. GLAVIN: Yes.

MR. LANZOTTI: Do you wish additional time to review the order of investigation?

MR. GLAVIN: No, we don't.

MR. LANZOTTI: I will leave the order of investigation on the desk during the course of this examination.

If you wish to refer to it, please do.

MR. GLAVIN: Fine.

MR. LANZOTTI: Let the record note that Mr. Pistell is appearing here pursuant to a subpoena duces tecum issued on October 26, 1972 calling for his appearance on the first day of November at 10:30 p.m. -- I'm sorry, 10:30 a.m., and pursuant to an arrangement between Mr. Kushner and counsel for Mr. Pistell the examination was scheduled at this time in New York rather than in Washington.

BY MR. LANZOTTI:

Q Mr. Pistell, do you have any documents to produce under the subpoena duces tecum that was issued to you?

A Yes, I do.

Q What documents are being produced under the subpoena here today?

A I have an agreement between Conservative Capital, Limited and -- whatever the -- F.O.F. Proprietary Funds,

Limited. 3883A

Q Is that a conformed copy of the agreement?

MR. GLAVIN: I think it is.

MR. LANZOTTI: It is?

MR. GLAVIN: Yes. I think so.

BY MR. LANZOTTI:

Q Are there any other documents that are being produced under the subpoena?

A This is the only document that I have pursuant to subpoena.

MR. LANZOTTI: Mr. Reporter, will you please mark this document as Division's Exhibit Pistell 1 for identification, please.

(Document referred to marked Division Exhibit Pistell 1 for identification.)

BY MR. LANZOTTI:

Q Mr. Pistell, will you state your name, home address and home telephone number for the record?

A My name is Richard C. Pistell.

My home address and residence is actually now in Nassau, Bahamas, Lyford Cay, on a mistake that was done on advice of tax counsel two years ago with the same firm that Mr. Glavin is with.

My wife has a residence in New York City, 817 Fifth Avenue and the phone number is 838-3288.

u presently employed?

resently basically an independent finan-

u an officer or director of any corpora-

an officer and director of -- yes -- of

, yes.

you list those for the record, please?

an officer and director of -- of

tal, Limited and I am chairman and

ex.

-e-x?

-b-e-x.

ou a stockholder of Conservative Capital,

a stockholder of Conservative Capital,

percentage of the outstanding voting

nservative Capital do you own?

lieve I have 48 or 49 per cent.

me just say it could be 50 per cent. I'd

at.

could you describe the nature of the

ervative Capital, Limited?

A Conserva

two million shares o

That is i

dollars to F.O.F. Pr

That --

500,000 shares of th

five-year period.

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this over since last

I just g

MR. LANZ

of Mr. Pistell's answ

A I have no

I brought it down thi

7 per cent loan, it's

And F.O.F

on 500,000 shares of

year period.

MR. GLAVI

MR. LANZO

BY MR. LANZOTTI:

Q Looking a

identification, are y

Funds as opposed to F

A I am refe

tive Capital, Limited presently holds
f Chibex Mining Corporation.
n a loan -- a loan of a million
operties.
F.O.F. Properties has an option on
e Chibex stock for -- I believe a
t -- excuse me, but I haven't read
night.
ot it out of the file, you know.
OTTI: Would you repeat the last part
ver, please?
ot read this over, you know, since
s morning, but I believe it's a
a five-year loan.
. Properties, I believe has an option
the Chibex stock during that five-
N: It is recited in the agreement.
TTI: Yes.
t Division's Exhibit Pistell 1 for
ou referring to F.O.F. Proprietary
O.F. Properties?
rring to F.O.F. Proprietary Funds,

yes.

Q When did Conservative Capital, Limited acquire its two million shares of Chibex Mining?

A In 1972.

Q Who did it acquire those shares from?

A Directly from the company. It went into the treasury of Chibex Mining Corporation.

Q When did you become chairman and president of Chibex Mining?

A At that -- the following directors' meeting after the transaction was consummated.

Q What percentage of the outstanding voting securities of Chibex Mining are owned by Conservative Capital?

A There are presently 3,750,000 shares -- I am giving you round figures.

Q Of course.

A -- outstanding and we -- Chibex Mining Corporation owns two million shares out of the 3,750,000 shares of stock.

Q Who owns the remaining shares?

A The public.

Q Is this security traded on any securities exchange in the United States and in Canada?

A In Canada it is traded on the Montreal over-

the-counter market.

3887A

Q And are its securities registered with the appropriate securities commissioner in Canada?

A The securities are registered and this transaction was cleared and put in by the Securities Commission of Canada.

When I say Canada, you have to distinguish between Montreal and Toronto.

It is Montreal, I believe. It is like the north and south up there.

The full documents of the loan agreement, the people, everything were all filed with the Securities Commission.

Q Then you are not sure which Securities Commission --

A It's the U.S.E.C. --

Q Quebec?

A Quebec, right. That's correct.

Q And how did it come about that Conservative Capital Corporation borrowed $1 million from F.O.F. Proprietary Funds Limited?

A Because I had gotten an option from Chibex Mining Corporation for the financing for a set period of time and had nearly completed the financing myself, personally, working with a -- there is a staff of

geologists that I have worked with over the years in Canada.

Also, during this period I was one of the few people that were very bullish on the gold mining industry and had my geologists looking for marginal properties if there was a price in the rise of the bullion through the world, because of currency devaluation it could be a profitable venture in the future.

This was a two-year search.

Finally they found a property that some work had been done on in the past.

There's been a very substantial amount of money spent on this property and there has been quite a bit of core drilling done the previous summer on this property.

At the prices above a certain period it became to look like a very profitable situation and they recommended to me that I get the financing, at which point I tied the company up in an option agreement to do their financing over a period of -- a certain period of time.

I had nearly completed that financing, and I was talking about the financing to a gentleman named Stanley Graze who is a manager or a -- one of the managers of the funds -- he is in a management position.

Q You are talking about Stanley Graze?

A Right.

Q And the funds are the I.O.S. funds?

A I believethey are the I.O.S. -- let me go on the record which funds are which or who does what is not -- it was Stanely Graze and I told him that I was completing it and he said, we would be very interested in looking at this proposition for financing and I traded out a deal with Mr. Graze on a better deal that I could frankly have done by myself, and I completed the transaction with Mr. Graze.

Q How did you come to meet Mr. Graze?

A I first met Mr. Graze in Nassau, Bahamas.

Q Can you recall when?

A It was after I had gone down to open up and start the negotiations on the purchase of Paradise Island for the group of investors -- the banking group or real estate group had all their people there and I met Mr. Graze at that time.

Q Can you place that in a period of time?

A Can I go off the record for a minute?

MR. LANZOTTI: Off the record.

(Discussion off the record.)

MR. LANZOTTI: Back on the record.

Q Can you place this in a period of time?

A I would say it would have been February, March of 1972.

Q Now, you went to Nassau to act as an agent for a group interested in purchasing certain assets in Paradise Island?

A Basically to purchase Paradise Island at the time.

Q Who were you representing in that venture?

A I was representing basically resorts -- I was one of the founders and an old-time friend of James Crosby, and we started the Mary Carter Paint Company together as a matter of fact, many years ago, and basically I had met Mr. Vesco at lunch through Mr. Arthur Lipper who said we ought to meet and get together.

Q Can you recall when this was?

A I'd say January, February at the Metropolitan Club and had mentioned that I was one of the original founders of the old Mary Carter Paint Company, and he said he was with a group or advising a group that would be -- maybe had an interest in purchasing Paradise Island and looking at the deal because he had spent a great deal of time there.

And the next thing that happened there, Mr. Lipper and I flew down together and met Mr. Vesco and the entourage of people at the various funds,

banks, real estate companies, et cetera.

Q Can you for the record name some of the members, if not all of the entourage, as you call it?

Richard Clay?

A Richard Clay, who is one of the chief negotiators --

Q I see.

A -- for the -- which group I can't tell you for.

Q Was Norman LaBlanc there?

A Norman LaBlanc was there.

Q Ulric Strickler?

A The fellow on the crutches is that?

Q I don't know if he is on crutches.

A Doctor --

Q Milton Meisner?

A I believe Dr. Meisner.

Stanley Graze.

Q How about Wilber Snipes?

A Never heard of him.

Q Ralph Dodd?

A I can't recall.

Q Any other persons you can recall?

A There were a lot of people. They could have been the people --

Q Howard Corney?

A At this time I believe there was a Howard Corney, yes, I believe Howard Corney was there.

I believe that's when I first met him.

Q What transpired at this meeting with the entourage?

A Well, everyone met and I introduced them to Mr. Crosby, and they started serious negotiations for the purchase of --

Q Of Paradise Island?

A Paradise Island, and the land, they had their land people come down.

Clay did most of the land surveying work.

Gil Straub and they spent days at it, you know, and I would say the main negotiations were with Clay and Gil Straub on the evaluations of the various pieces of property, and I can remember very distinctly when it came to an end because that's the night that Howard Hughes moved out or whatever time was that -- when was that, I think that's early in the year, early in '72.

Q The negotiations continued?

A Continued, right.

Q You representing the sellers?

A That's right.

Q And Mr. Clay basically representing the

purported buyers.

A And Mr. Straub, too?

Q And Mr. Straub.

A Right.

Q What happened?

A Well, in the end they reached a tentative agreement.

I can remember that distinctly because Mr. Crosby was not satisfied with the security of the last part of the deal on the notes and the way they were secured and basically everyone walked away on the deal then.

What it was, there was a certain amount of cash down on the deal and they had different parts going into different companies, and I can't remember all the details but there was a certain amount of the notes, and the last half of the deal after the down-payment that were not satisfactory to Mr. Crosby.

He just said it's not going to be that way and that was it.

Q Can you recall the names of the corporate affiliates or entities that were to acquire Paradise Island?

A Frankly, no.

There were so many different pockets and

different things, you know, and my main job was to -- really to keep peace in the family because things got a little heated at the time.

Q You were the mediator?

A That's correct.

Mr. Lipper only came down for lunch and I never saw him again.

He was off around the world and the whole thing was left on my shoulders.

Q Now, are there any documents in your possession or the possession of any company or corporation affiliated with you which would indicate who the proposed corporate purchaser of Paradise Island are?

A I never saw any.

I had nothing to do with that and even to this day I have not seen a final document on the deal.

Q How about on the proposed --

A I have not seen a document on the proposed, who is buying what and what's going on.

Q Was this the first time you met Stanley Graze?

A That's the first time I met Mr. Graze.

Q When did you next speak to Mr. Graze concerning the loan of F.O.F. Proprietary funds to Conservative Capital --

A If I may go back.

Q Yes.

A Mr. Graze was a teacher in economics, I believe, from the University of Wisconsin, and he and I had a dinner while I was there, and in my opinion he is a top man on financing of growth companies, and very good on basic economics.

And I enjoyed -- may I say I enjoyed his company and his thinking more than -- I wouldn't say that I didn't enjoy the other people, but he had a greater interest to me in a repertoir of things that I was interested in.

Q You related to each other?

A Exactly, on the thing, and I gave him my viewpoints on the current currency situation in the world.

I don't know whether he followed it or not, but if he did they would have all made a fortune this year which he concurrently agreed on this, there would never be a setting fixed on world currencies, and the dollar would strengthen and the pound would be devalued.

Q This is in March?

A Right.

Then I was telling him about some of the deals I was working on and I was telling him about Chibex, that we had done about a year's research on it, and

everything, and he said I would be very interested in participating in the deal with you.

The next time that we met I had Dr. A. Stanley Mhloof down, because he is adviser to very large mining companies --

Q He is an American citizen?

A He is a Canadian citizen and one of the outstanding geologists in the world today.

Q He acted as a consultant at Chibex?

A He is now the consultant at Chibex.

All the capital expenditures and exploration programs are under his office.

Q Where is he located?

A His offices are in Toronto, Canada.

At that time he was spending the night with me in New York.

Q In the Bahamas?

A No, in New York, because he is adviser to one of the other top mining companies in the world.

Q Which one is that?

A New York Honduras.

He is also adviser to Campbell Chabugamo. He is tops.

He just more or less resigned in the past year from Campbell Chabugamo to devote his full efforts to

Chibex and to New York Honduras.

MR. GLAVIN: How do you spell Chabugamo?

THE WITNESS: I don't know.

Q We will find out.

I take it that --

A Anyway, he was spending the night and I called -- Stanley Graze called us to see if there was anything new on the proposal and I said Dr. Maloof was here in New York and he was over at International Controls in New Jersey at the time --

Q Mr. Graze was?

A Yes.

Q All right.

A I said if there is any chance I'd like to have you meet Dr. Maloof.

Q Can you place this in a period of time?

A I can't really.

It was before the deal.

Q Before June 6th?

A Right.

Q So between March and June?

A Yes.

Q It was in that period?

A Right.

He had a very tight schedule, Dr. Maloof.

I said if there is any way, you know -- so we took a helicopter from 60th Street to Mr. Craze and went over and spent about an hour and a half talking to Dr. Khloof and Stanley Craze.

Q Anyone else present?

A God, there were people going in and out.

Q Can you recall anyone else who was present?

A Not really, no.

We were in a room, you know.

Q At ICC in Fairfield. How long?

A That's correct, and they met and we went back to New York and I think it was the next day Stanley Craze called or that evening, and said, we'd very much like to participate in the financing of that deal.

Q And then what happened?

A Then we did the deal.

Well, first I had a very -- I had to get it all filed with the Commission.

Q In Canada?

A In Canada, and we were United States citizens and at that time being a chairman of a Canadian company and everything, they go really -- really go over you with a very fine tooth comb.

Q Was a finder's fee paid in connection with --

A No finder's fee. No salaries to anyone.

No one has ever -- all the proceeds went into the company.

I may say that I have never even taken a nickel expenses out for an airplane ticket, you know.

MR. LANZOTTI: I am going to ask the reporter to mark as Division's Exhibit Pistell 2 a Xerox copy of a letter -- of a letter on the letterhead of Conservative Capital, Limited.

It is dated August 9, 1972. It is to F.O.F. Proprietary Funds, Limited: Geneva. Attention of Mr. Stanley Graze, and it is signed by David D. Taylor.

Will you please mark that Division's Exhibit 2 for identification.

(Document referred to marked Division Exhibit Pistell 2 for identification.)

BY MR. LANZOTTI:

Q I am going to hand you what has been marked as Division's Exhibit 2 for identification.

I ask you if you ever have seen a copy or the original of that letter prior to my handing it to you now.

A I have not seen it, no.

But that wouldn't mean -- it wouldn't mean anything.

Q Who is Donald Taylor?

A David Taylor.

Q David Taylor, I'm sorry.

A He is basically a tax lawyer in the firm of -- Mr. Clavin's firm, but does all my -- what? Setting up of the corporations and handles me, cleans up after me.

Q Can you describe for the record the circumstances under which this letter was prepared?

A I can't, but I might have been away on a trip and this was the closing probably -- probably before the transaction.

Q Is Mr. Gary Ford also with the same law firm you indicated?

A No.

Q Who is he?

A He is a lawyer I met on several occasions with the firm of -- he does a great deal of closing work and work for those various funds.

Q Is he with the firm of Willkie Farr & Gallagher?

A That's right.

Willkie Farr & Gallagher, that's right.

Q Now, did you direct Mr. Taylor to send this letter to Mr. Graze?

A I just told him to go get the money.

If the money was ready I probably did, but I

can't tell you, you know.

There was a reason I was anxious to close as fast as possible and that is because of the very severe weather conditions that set up in the north country and you could only do preliminary work prior to I would say exactly this time of the year.

Doyou follow me?

Q Mr. Pistell, the second paragraph of Division's Exhibit 2 refers to a note, a pledge agreement and an opinion of counsel relating to the transaction.

A Right.

Q Do you have copies of those documents because it would be my view that they are covered by the subpoena.

A I think they are all in there.

Let me say this to you -- off the record for a minute.

MR. LANZOTTI: Off the record.

(Discussion off the record.)

MR. LANZOTTI: Let's go back on the record.

BY MR. LANZOTTI:

Q Was the million dollars received by Conservative Capital, Limited?

A Yes, it was.

Q How did Conservative Capital receive those

funds?

A I don't know.

I wasn't even at the closing, I don't think.

Q Did you receive the funds?

A Did I, personally?

Q Personally, yes, sir.

A No, sir.

Q Did a representative of yours receive the funds?

A Mr. Taylor.

Q Do you know where he received those funds?

A I believe in Nassau.

Q In Nassau?

A Yes.

Q What happened to the funds after they were received by Mr. Taylor?

A I believe we opened a bank account at the Bank of Nova Scotia and put the money in against delivery of the shares.

MR. GLAVIN: They're in Nassau?

THE WITNESS: No, I think that was in Canada.

MR. GLAVIN: Canada?

THE WITNESS: I mean these technicalities I don't know, do you follow me?

But the funds went into the company and the

company's account is in Canada.

MR. LANZOTTI: At this time I would like to make a request for copies of all statements reflecting the receipt of the proceeds, their deposit and any disbursements against that.

THE WITNESS: Right.

MR. LANZOTTI: Mr. Glavin, you can call me when an appropriate date for delivery can be agreed upon.

MR. GLAVIN: Right.

THE WITNESS: We're just finishing an audit for Chipex because it was in disastrous shape before we took over, and I think Tusch Nevin, I believe, or Lybrand or one of them are finishing it and I will have them send the whole thing.

MR. LANZOTTI: Will you please have them send a copy of the audit report to me?

THE WITNESS: Sure will.

BY MR. LANZOTTI:

Q Has there been a recent geologist report of the proven or probable reserves or resources of Chibex Mining?

A Yes.

We have done two years of very good work on it, and before there was little -- there was a little underwriter in Canada had done an underwriting and they had

spent about a quarter of a million dollars of work on it in the last two years prior to that, in the 1950's -- there was over $4 million spent on the property by another mining company that abandoned that property, The main request was copper at that time.

Q Could I get the latest reports --

A Sure.

Q -- on the proven or probably reserves?

A Let me say the mine has been flooded since 19 -- since they had a fire in the fifties, but I can give you a full report, et cetera.

We are just making up a cash flow to go to production.

Q I see.

A We made the decision the day before yesterday -- I made the decision and the board of directors made the decision to go ahead and dewater themine this winter so we can be in production by the spring.

And currently we are doing a substantial amount of drilling on the property.

Q You previously testified that you met with Mr. Vesco in March or February of '72?

A Right.

Q When was the next time you saw Mr. Vesco and where?

A I believe it was in Nassau.

Q Can you recall when?

A At the meeting with the entourage of various people from all over the world.

Q Concerning the proposed sale of Paradise Island?

A That's correct.

Q Subsequent to that meeting did you have occasion to meet with Mr. Vesco?

A I could have but I don't believe that I did because this all took a very quick turn, follow me, we had lunch one day and everyone was on their way down in 48 hours or three or four days later.

Q Have you recently seen Mr. Vesco?

A I have recently seen Mr. Vesco.

Q Were you on Mr. Vesco's plane on or about October 22nd from Spain?

A No.

Q You were not?

A No.

Q Have you ever been on Mr. Vesco's 707?

A I have been on Mr. Vesco's 707.

Q When was the last time you were on Mr. Vesco's 707?

A I would say three or four-- I would say maybe

three or four weeks ago.

Q And where were you coming from and going to?

A I was coming up from Nassau.

Q You flew back with Mr. Vesco?

A That's correct.

Q Who else was on the plane?

A No one. Vesco and myself.

Q Where were you headed?

A I was headed home.

Q To New York?

A Right.

I got a lift. I was a hitchhiker.

Q Was that the last time you've seen Mr. Vesco?

A That's the last time.

Q Have you spoken to Mr. Vesco since that time?

A I have spoken to Mr. Vesco since that time.

Q When did you last speak to Mr. Vesco?

A My God, I would say in the past week.

Q What did this conversation concern?

A That conversation concerned where I could get ahold of Stanley Graze because I wanted to tell him that the board had made the decision -- we were going to make the decision to go ahead on Chibex.

Q And where was Mr. Vesco when you contacted him?

A Mr. Vesco was in Nassau.

Q Where were you?

A I was in Canada.

Q You called him in Nassau?

A That's correct.

Q And where did you contact him in Nassau, at a business address or residence?

A I don't know. It was just a phone number they gave me.

Q Do you recall the phone number?

A I don't recall the phone number.

Q Do you have any records which would be able to supply you with that information?

A I would think I could find out the number, you know.

Q Could you provide that number to us?

A Yes, sure.

Q When was the next time before that that you saw Mr. Vesco?

A I probably saw Mr. Vesco three or four weeks prior to that.

Q Where did that meeting take place?

A I saw Mr. Vesco in Madrid.

Q Madrid, Spain?

A Right. For about five minutes.

Q And where did you see him at in Spain?

A In a hotel lobby.

Q What were you doing in Madrid?

A I was coming from another company going to London.

Q What company were you coming from?

A Excuse me?

Q What company were you coming from?

A Country.

Q Country?

A Yes.

Q Was this a business trip?

A Yes.

Q What country were you coming from?

A I was coming from Morocco to London.

Q You stopped in Madrid?

A And the plane stopped in Madrid, right.

Q This was a commercial airline?

A This was a Falcon jet.

Q Who owned the jet?

A I think a Norwegian company. I don't know.

Q You hitched a ride?

A No, no -- yes, I was riding with some other people.

Q Were any of those people connected in any way

with IOS?

A Yes, they were.

Q What people?

A I was with Mr. -- God, I think I was with Mr. -- I can't tell you if I was with Stanley Graze or Gil Straub, you know, but one of them.

We were going to Madrid.

Q Coming from Morocco?

A Yes.

Q Did you go to Morocco with anyone from IOS?

A I went to Morocco with Mr. Graze.

I had been to Morocco with Mr. Straub.

Q What was your business in Morocco?

A I was and am trying to negotiate a transaction there.

Q Could you describe the transaction?

A Off the record.

MR. LANZOTTI: We will go off the record.

(Discussion off the record.)

MR. LANZOTTI: Let's go back on the record.

Would you read my last question, please.

(Whereupon, the pending question was read by the reporter.)

A I have had a little bit of expertise in the tourism business over the years in airline, hotels,

et cetera, and I am currently trying to negotiate in Morocco a very substantial deal pertaining to hotel chains, tourism, et cetera, with an association of a group of private individuals in existing hotels, plus government financing if a partner came in to enlarge the program.

Q Now, will you be acting as a principal in this transaction?

A I will be acting as I always act, as an agent.

Q As an agent?

A Yes.

Q Who are the principals?

Do you know corporate entities?

MR. GLAVIN: Is that a name of a company?

MR. LANZOTTI: No, I am trying to determine if it is a particular company, companies or what corporate entities --

A There is a company --

Q What company is that?

A -- of individuals, and there is a participation -- it will be with the government.

There is an existing hotel chain in Morocco with hotels currently in Tangiers, Marakesh and an existing new hotel in Agradere, a hotel site in Casa Blanca, and a hotel in Tangiers -- Tangiers I gave you.

Q Yes, you did.

A Agradere.

Q What individuals connected with IOS are a member of this group interested in this venture?

A Mr. Straub and Mr. Graze had been there looking but Mr. Graze wrote the United Nations report on the -- on Morocco in 1955, did the research on it, and he has really been more or less overlooking the over-all economy, dealing with -- talking with the directors of the banks, the balance of payments, how much tourism brings in.

Mr. Straub has really been the one interested through one of his entities in the transaction.

Q What companies -- are you representing in this -- what companies are you representing?

A I am representing through some friends of mine who own the hotel chain.

Q What is the name of the hotel chain?

A They are each separate corporations and they are all in Arabic and I couldn't possibly tell them to you and, I mean, I could get them for you.

Q Would you please?

A Yes.

I have a memo with the name of the hotel chain on it. They are outstanding people.

Q Are they American?

A They are Moroccan and presently one of them is the ambassador of France.

Q And his name?

A Mr. Lagzowy.

Q That is the French ambassador, the French ambassador to France?

A That is the Moroccan ambassador to France.

I also am negotiating with the family -- with the Minister for Foreign Affairs, Benhima, who is one of my close and personal friends.

It is his father-in-law's business. He was just made president of the African Council which is now headquartered in Morocco.

He was the ambassador to the United Nations for five years for Morocco and slated at one time to be the president of the United Nations.

He is an outstanding fellow.

Q Those are the proposed sellers?

A This would be a joint venture type of thing where they need dollars.

They need hard currencies.

Q They would retain an equity interest?

A Definitely.

Q Who would provide the dollars?

A One of Mr. Straub's companies.

Q Do you know the name of the company?

A I haven't the slightest idea of which one would do the financing on it.

Q Do you have any record of which company or affiliation is involved?

A No.

Q How much financing are you talking about?

A I am talking in the neighborhood of ten to twelve million dollars in financing.

Now, the government has just gone on a program there of financing some hotels and especially the -- in Tangiers which has the same optical look as Rio de Janeiro, but they have the old railroad like running right in the center of the town and they just had two hundred of the world's leading architects in Tangiers to give their plans to redo the whole thing and take out the railroad, build boulevards, do you follow me, which would have to participate with the government, because it's such a tremendous program -- do you follow me -- because taking out the railroad and every other damn thing.

Q Are you to receive a fee if this financing is arranged?

A Definitely.

Q Who are you to receive the fee from?

A I would receive a fee probably from the company that gets the financing.

Q I see.

Have you had any conversation with Mr. Vesco concerning this proposed joint venture?

A Not really.

It's been mostly with Mr. Straub on the thing.

Basically Mr. Graze has been looking at -- there are many interesting things there.

Produce is their biggest export and fertilizer they probably do 40 per cent of the world fertilizer market from Morocco, looking at various other entities because they have a very bad balance of payments in hard currencies at the moment.

Q Did you broach this transaction to Mr. Graze as to whether he could arrange financing or did Mr. Graze come to you?

A On Morocco?

Q Yes.

A I presented it to them.

Q When you say them, who do you mean?

A You never know which one.

Mr. Graze and -- Mr. Graze referred to Mr. Straub.

Q I see.

Would anyone else connected with IOS be involved in these discussions?

A Not really.

Q Has Norman LaBlanc --

A No.

Q Mr. -- Dr. Meisner?

A No.

Q Dr. Stricklin?

A No.

Q Mr. Vesco?

A Not really.

Q Mr. Cerney?

A Not really.

Q Mr. Cerney at all?

A No.

Q When did you first contact Mr. Graze concerning the possibility of a group providing financing for this joint venture?

A I would say after I saw they were able to buy Paradise Island, you know, and he had the means to.

Q You are not aware of what corporate affiliations would be making this investment?

A No, I wouldn't be, and furthermore, I am not sure -- I mean, the deal is in the same state of any deal you do with them, you never know you have a deal

until you have a deal, you know.

It's a very material way to negotiate until you get to the end of one of these things.

Q Is there a proposed date for the consummation of this--

A No, there is not at the moment.

Q Are there still just negotiations going on?

A Serious negotiations.

I am due to go back to Morocco in the next week or so, which I naturally won't be able to do.

Q With your wife in the hospital?

A Right, yes.

Q Have there been any transactions that you have been a pary of involving IOS or ICC or Mr. Vesco other than the loan you described, the failure to complete the Paradise Island transaction, and I will call it the Morocco hotel transaction, how is that -- hotels?

A That's right.

With Mr. Vesco, no.

Q With anyone else connected with IOS?

A Yes.

I have done one other transaction.

Q Can you describe that for the record?

A Yes.

I have a company called Venture Capital Corpora-

tion which I found with another associate called Venteap Corporation.

Q Venture Capital Corporation?

A That's correct.

Q Is that a corporation --

A That is a corporation set up merely for venture capital deals.

Q Is that a corporation incorporated in any state?

A It's in the Bahamas.

Q In the Bahamas?

A Right. Mr. Taylor set up Venture Capital Corporation.

Q Who is a stockholder of that corporation?

A My other partner, Henry DeRiencourt, who has been my partner for 20 years.

He is one of the world's famous historians. He wrote the Coming of Caesar which Life Magazine gave -- he is a historian. He is an economist. He is top notch.

Q What percentage of the outstanding voting securities do you own?

A He and I always go fifty-fifty.

Q There is no public ownership?

A None whatsoever.

Q What is the nature of the business of Venture

Capital?

A Venture Capital is exactly what it says, for venture capital situations and he and I have financed many companies in the past.

I really use him -- he lives in Europe. I really use him as a sounding board. He is a top economist, and he does a great deal of research for me.

Q What are the approximate assets of Venture Capital?

A To start I will tell you, I was going to form my own $5 million venture capital offshore situation with friends of mine which I told Mr. Graze about.

At the moment, Mr. Graze said he would be interested in participating in that.

I said, well, I really don't need it or want it or, you know, so forth and so on, but the only asset at the moment -- I made a deal with Mr. Graze, they own $3 million of preferred stock of Venture Capital Corporation which they can get up to a maximum of 30 to 40 per cent of the profits of any deals that I make.

It carries a six per cent interest a year and Mr. DeRiencourt and I own the common stock.

Q What are the assets of Venture Capital?

A We have not done a deal as yet.

Q It is solely -- its sole asset is cash?

A Yes.

Q What is the amount of the cash asset?

A $3 million.

They have warrants and options to buy though another $3 million worth of preferred stock if they want to.

Q When did this transaction take place?

A I would say in August or September I concluded this arrangement with them.

I was going this route myself with Mr. DeRiencourt with a group of investors.

If I could have gotten one with Mr. Graze, I would have went with Mr. Graze on it.

Q Who made the investment in Venture Capital?

A I don't know which one of their funds made it.

Q It was an IOS fund?

A Yes.

I don't know if it one on your list or whatever it is, but I will get all the papers for you.

Q Could you provide that to us?

A Sure. You know, that will give you everything you want.

Q How did Mr. Graze know about this venture of yours?

A Because I was putting it together.

Q And you told him about it?

A Right.

Q Did this conversation take place in Nassau?

A I think it was in London.

Q London?

A Yes.

Q And it was in September or October?

A I would say it was August, September.

Q Did you have occasion to be in Costa Rico in either July or August of this year?

A I have been in Costa Rico three or four times this year.

Q Did you meet with Mr. Vesco at any time during your visit in Costa Rico?

A I took Mr. Vesco there on the first visit to Costa Rico.

Q Can you recall when that was?

A I would say it was May or June.

Q May or June?

A Right.

Q Do you have business ventures in Costa Rico?

A I went down there on my own through a friend of mine.

Q Joseph Burke?

A That's correct, who has a friend down there

named Mr. McAlpin.

Q Clovis W. McAlpin?

A Is that his first name, Clovis, that's too much.

Q Mr. Burke is a friend of yours?

A Yes.

Q Business associate?

A We have been in deals many years, for 20 some years.

Q Mr. Burke was employed by Baird Patrick at its Paris branch?

A I believe he is still.

MR. LANZOTTI: Off the record.

(Discussion off the record.)

MR. LANZOTTI: Back on the record.

BY MR. LANZOTTI:

Q Did Mr. Burke introduce you to Mr. McAlpin?

A Told me about him -- no, he introduced me to Mr. McAlpin in New York.

Q Can you recall when?

A I can't. It was in -- I believe it was in the early part of the spring at the Carlyle Hotel.

Mr. McAlpin is very heavily involved in the cattle business which I am, too.

Q In Costa Rico?

A Right.

I have an interest in the cattle business in a whole new field and he was telling me about the ranch opportunities down there and the price of land and the grazing of cattle to one cow per acre which is a tremendously advantageous situation and I developed an interest and went down to Costa Rico to see it myself, personally, with the idea of looking at it for our cattle operation.

Q When you say "our cattle operation," what venture is involved in cattle?

A We -- I have an interest in a company that brought the first really new breed of cattle to this country in 75 or 100 years, which is called the South Devon, from Devonshire, England.

I just won the award in America for probably the most outstanding type of -- putting beef on per year and also it is all done on genetics.

It is a highly scientific thing.

It's taken six years to where it is really a genetical based seed business.

What you do, instead of -- you really rent a walking factory. You lease a cow for a year, do you follow me, and put your seed in it and guarantee the farmer at the end of the year he will have so many pounds of beef from that and the main thing is with the

land cost so high in this country and through the world today, you can still get very good foreign land in Costa Rico, 75 $100 an acre.

Q What entity is involved in this cattle raising, your entity?

A It's an entity with another group of people, Beef Highbred Corporation.

Q Is it incorporated in any state of the United States?

A In Delaware, I think. I don't know where the hell it is.

Q Are you an officer of that corporation?

A No, just a small investor.

Q You went to Costa Rico and you met with Mr. McAlpin?

A Right.

Q Who else did you meet in Costa Rico?

A Mr. Figueres.

Q President Figueres or his son?

A Marti Figueres. I also met the father.

Q President Figueres?

A Right, who I must say is an outstanding individual.

Q Did you meet with any other ministers of state?

A I met the minister of agriculture.

Q Who is that?

A I forget his name because Mr. McAlpin had a tremendous party out on the ranch --

Q Did you stay at his ranch?

A Oh, my God, we came down, Mr. Vesco brought his plane, I brought my children and my wife and his wife and children.

We went out to the ranch and I'd have to say it was out of a movie.

Q Did you fly down with Mr. Vesco?

A No, I was down there.

Q You flew down commercially?

A Right.

Q You met Mr. Vesco down there?

A Yes.

Q You went to a party --

A At the ranch.

Took all the children. They had a thousand cowboys there. They had everything going and everyone in Costa Rica was there. Every minister, everything

Q Did you meet Dr. Alberto Alvarez?

A Yes, he was there, and his wife.

Q This is in May or June?

A Yes, right.

Q I take it you discussed the cattle business

and land with Mr. McAlpin?

A I had my own cattle people come down.

Q You went down also?

A Yes.

I went down. We did a cruise of the ranchland. I had one of our persons on genetics come down. We took samples of the grass, the whole thing on the thing, different areas.

Q And Mr. Vesco was there?

A At that time though there was an article written in the Wall Street Hournal and all the land prices went up.

Q Mr. Vesco was there?

A Mr. Vesco was, his wife and children were there.

Q Did they also stay --

A Yes, and my daughter came down and my wife.

Q You all stayed at the ranch?

A Yes.

Q Did you discuss any business with Mr. Vesco there?

A I then went all over Costa Rico myself from coast to coast and everything else.

I discussed a deal with Mr. Vesco at that time, yes.

Q What deal did you discuss with Mr. Vesco?

A Marti Figueras had a company --

Q Sociedad Agricola Industrial?

A That's correct.

They needed financing and I went up and took a look at the plant and took a look at the cash flows, et cetera.

It was really two main areas, low-cost housing, and the end product of rope which you call sizal as an end product, plus polyethylene extrusions for the making of bags to ship coffee in, for instance, do you follow me?

Q Yes.

A And they needed two or two and a half million dollars of financing at that time.

Q Is that what you discussed with Mr. Vesco?

A Right.

And then came Stanley -- Stanley Graze came down.

Q Anybody else come down?

A Dr. Meisner came down but these are separate visits.

Do you follow me?

Q Yes, I understand.

A Each one of them went through the plant,

each one talked the financing and did the financing.

Q Did you receive a fee for arranging the financing?

A I received a fee from the company.

Q From Sociedad?

A Yes.

Q How much financing was provided to Sociedad?

A Approximately two, two and a half million dollars.

Q Do you know where that financing came from?

A I can't tell you which company it came from.

Q Do you know whether IOS or any of its investment companies made an investment in SociedadAgricola Industrial?

A I can't tell you which company did the financing, no.

Q What was the amount of your fee?

A My fee was $150,000 which Mr. Burke got $50,000 of.

Q Anybody else share in that commission?

A No one else received a commission.

Q Did Mr. McAlpin share in that commission?

A No, he didn't.

Q Can you recall when this financing was arranged?

A I would say June or July.

Q Of '72?

A That's correct.

Q And that is following your visit to the ranch and there were subsequent negotiations?

A There were subsequent -- mainly the man that negotiated that deal was, I believe, Dr. Meisner.

Q Was Norman LaBlanc involved in that transaction?

A No, I don't think he was ever in Costa Rico while I was there.

Q Did you receive warrants to purchase common stock of Sociedad Agricola?

A I received nothing except our fee.

Money down there is eight, nine, ten per cent and get them two, two and a half million dollars, I received -- we received, I think, roughly five per cent finder's fee.

Q Did you discuss any other transactions with Mr. Vesco in Costa Rica?

A Mr. Vesco became very interested in Costa Rica, and I did not as such discuss any other transactions in Costa Rica.

Q When you say as such, could you -- did you discuss it in any way?

A Let me just say that he saw the country and he saw the future.

One thing I was very interested in there was Dr. Alvarez had a pipeline of financing because the narrowest part of it is with deep water on each side of the coast, which would be a perfect tie-in when the Alaska oil field comes on, plus the new oil discovery in the Peruvian basin because it would be only 110 miles across with the refinery.

It would be a hell of a deal.

I started to talk with Dr. Alvarez --

Q And with Mr. Vesco?

A And with Mr. Vesco.

Q Was this an Allied Chemical refinery?

A No, no. There was a refinery built there but that wasn't making any money.

Q Did you discuss financing for that refinery which was not a profit-making venture?

A Mr. Alvarez mentioned it. I was really looking for a tie-in with oil companies, and it only took 350,000 barrels a day to keep it going, and one big banker and getting a partner in there.

Q Was Mr. Vesco to have an interest in this pipeline?

A No. I was negotiating for Richard C. Pistell and Dr. Alvarez.

Q Did Dr. Alvarez discuss with you a railroad

called the Northern Railroad in Costa Rica?

A Never.

MR. LANZOTTI: Off the record.

(Discussion off the record.)

MR. LANZOTTI: Let's go back on the record.

We will just take a short recess.

(Short recess.)

BY MR.LANZOTTI:

Q Getting back to Costa Rica were there any business ventures you discussed with Mr. Vesco when you and he were in Costa Rica other than that which you have described for the record?

A Specifically, no, not that I was concerned with.

Q Any general discussions you had about possible ventures?

A The pipeline. The cattle business.

Q The cattle business?

A I wanted to get them to buy a ranch.

Q Did they?

A I don't know.

Q Were you to receive a fee if that transaction went through?

A Not really.

What we wanted to do is have someone acquire

the land and buy some cattle down there where we could incriminate them and share on the profits on the situation.

Q Have you had any other discussions concerning any other business ventures with Mr. Vesco other than that which you have already described for the record?

A Have I had any? I have had many discussions with Mr. Vesco about many business ventures.

Q Have you had any discussions about either acting for yourself or for other principals in relation to his sale of his ownership of International Controls Corporation stock?

A Yes, I have.

Q Now, when did that discussion take place and where?

A That discussion took place in the past three or four months with a man that I knew that was in a company that I used to be in called Goldfield Corporation.

His name is James Solloti.

Q Could you spell that for the record?

A S-o-l-l-o-t-i, I believe.

Q Was that to be an exchange of stock of Florida Real Estate?

A That's correct, I didn't go any further than that.

All I did -- there was a broker came to me --

Q Could you name the broker?

A Mr. Rymos, Mr. James Rymos.

Q Do you know what or who he is affiliated with?

A I think he is affiliated -- he is an entrepreneur, by himself.

Q He came to you?

A He came to me, right.

Q What did he say to you?

A He said that to Mr. Sollito basically he was lookingfor financing for the land in Florida.

Q Mr. Sollito is connected with Goldfield Corporation?

Q That's correct.

At which point I introduced Mr. Sollito to Mr. Vesco.

Q Where did this introduction take place?

A In New Jersey.

Q Fairfield?

A Fairfield, at the airport. I just flew over, had a cup of coffee, hello everyone.

That is the last of that negotiation that I got into.

Q Did you receive any compensation?

A I didn't receive any compensation and I said I didn't want any compensation because it -- Mr. Sollito

and Mr. Vesco if they worked anything out, that was between the two of them, you know.

Q Do you know if anything has been worked out?

A I haven't heard one thing about it.

Q Do you know what Florida real estate was involved?

A I think it was the land in Coldfield Corporation, which is rather substantial.

I don't know a thing about it because I have never seen it.

Q Now, did you have any discussion with Mr. Vesco about arranging some financing for Goldfield?

A Not me.

Q Do you know if Goldfield has had financing provided by IOS or any of its affiliated companies?

A I wouldn't know.

Q Do you know anything about a $3,200,000 loan that Goldfield presently has outstanding?

A No.

Excuse me. To IOS?

Q Just a loan that it has outstanding on its books.

A No, I wouldn't know anything about it.

Q Are you connected in any way with Goldfield Corporation?

A I used to be chairman and president of Goldfield Corporation.

Q Are you a stockholder in the corporation?

A I am not a stockholder.

Q You sold your interest?

A That's correct.

Q Did you sell your interest to the gentlemen you have named?

A No. I sold my interest three or four -- five years ago, I think.

Q Is the name Interamerican Capital Corporation familiar to you?

A No.

Q Do you know if Dr. Alvarez is a principal of that --

A No.

Q -- entity?

A No.

Q Are you aware of a recent purported change, and I will have to use that word, in the ownership of the IOS shares?

A I read an article in the newspaper yesterday that Mr. Burke handed me who was a little surprised.

Q Did you have anything to do with that?

A None. Nothing.

Q Have you met his regal highness, Don Carlos of Spain?

A I have met him through my family at the Spanish Embassy two years ago.

Q Have you met him since?

A No.

Q Do you know, and I will have to ask the witness, his counsel and the reporter to forgive my bad Spanish, Andres Lopez Acha?

A No.

Q Have you ever met him -- have you ever been on Mr. Vesco's plane when he was on it?

A No.

Q How about Jose Lazcoa Nava?

A No.

Q You have never met those --

A Not to my knowledge.

Q You have had nothing to do with the purported Spanish groups acquisition of IOS?

A No, I have not.

Q Have you ever heard the name Property Resources Limited?

A I have heard the name.

Q What is Property Resources Limited?

A I haven't the slightest idea.

Q Have you had any business transactions with Property Resources Limited?

A Not to my knowledge.

Wait a minute. Who is buying Paradise Island, Jim?

This is off the record.

MR.LANZOTTI: Off the record.

(Discussion off the record.)

MR. LANZOTTI: Back on the record.

Q Is Chibex involved in any diamond drilling?

A Now?

Q Yes.

A Yes.

Q Where are the diamond drilling --

A It's been drilling for two years.

Q Has it been successful in its diamond drilling?

A Just starting to get some very good indications.

But so you understand, the records of this property were in the files for 20 years, and it was abandoned -- there was a fire in the 1950's and there has been over many, many millions of dollars spend on the property for copper and at that time gold was not of an interest to anyone -- doyou follow me -- because of the world price of the gold, so there are definite indications shall we say, and really values there that we knew about

before we undertook this program.

Q Getting back to the $1 million loan from FOF Funds to Conservative Capital, was there ever a time when the million dollar cashier's check was returned and not used, a substitute cashier's check provided that you are aware of?

A I wouldn't know.

Q You don't know if there was any difficulty with the one million dollar check?

A I wouldn't know.

Q Now, can you recall if you had any other business transactions with Mr. Vesco other than what you have described for the record?

Negotiations, discussions?

A Not specifically, no.

Q Generally?

A Generally, let me just say that when you look at the group there's a great deal of money there, and if I can do a deal that I think is a good deal, that would fit into any pocket offshore for financing of anything, if the money is there, I will go to try to get the money.

Q Acting as an agent?

A Acting as an agent.

Acting for my account, you know, my own account.

Q Did you introduce Mr. Vesco to President Figueres or his son in Costa Rica?

A Yes.

Q You did?

A Yes.

Q Do you know the purpose that Mr. Vesco was in Costa Rica for other than this party at the ranch?

A Well, basically we came down to look at Sociedad Agricol Industrial.

Do you follow me?

Q Yes.

Your discussions on arranging the financing for Sociedad were with Mr. Vesco?

A Basically to start with, the real deal was negotiated with Dr. Meisner.

Q But Mr. Vesco originated the discussions with you?

A I originated the discussions.

Q With Mr. Vesco?

A Right.

Q Did he then turn you over —

A Then Mr. Graze came down, Mr. Vesco wasn't there.

He also looked over the balance of payment.

I introduced him to the head of the banking

system there, plus -- then Dr. Meisner.

Q Can you recall introducing him to a lawyer in Costa Rica who is connected with the government in some way, Mr. Fournos?

A He is the lawyer for the company.

Q Yes.

Is he not also associated with the Figueres government in some way?

A I wouldn't know if he is or isn't.

Q But he was the lawyer for Sociedad Agricol?

A As I remember that's where the contracts --

Q He drew up the contracts?

A Yes.

Q Did the contracts provide for the payment of the finder's fee to you?

A I don't know if it was the contracts or the letter but I made sure that we got some thing.

Q There was some written documentation?

A Right, that the company would pay me upon conclusion the fee.

Q Again, as I look at the attachment to the subpoena calling for papers relating to any transactions between Sociedad Agricola and yourself --

A I don't have any.

The only thing I got was a check at the closing.

Q What did you do with the check?

A Deposited in the bank.

Q Which bank?

A Where the closing was, the Commonwealth Bank of Nassau.

Q Bahamas Commonwealth Bank?

A Right.

Q Do you have an account there?

A The corporation has an account.

Q What corporation?

A Venteap Corporation.

Q I take it Venteap was then the recipient of the finder's fee?

A That's correct.

Q That is Venture Capital?

A Right.

Q And what do you know about Bahamas Commonwealth Bank?

A Nothing.

Q Do you know if Mr. Vesco is a director of the bank?

A I don't know.

Q I am going to hand you a Xerox copy --

A I always thought incidentally it was owned by Butlers but evidently it isn't any more.

Q I am going to hand you a Xerox copy of a December 31, 1971 report and accounts for International Bank Corp., Ltd. and that is Bancorp. and ask you if you have ever seen either this report or any other report of Bancorp.

A I have never seen this, I can tell you that right now.

I'd like to get a copy of it though. This is '71?

Q Right.

Have you ever heard the name International Bank Corp. Ltd.?

A I may have. I have heard so many names, but the only thing I knew was the Commonwealth Bank which I always thought was Butlers Bank.

Q I am showing you page 3 of the 1971 report which lists certain directors and officers and ask you if you have ever met any of the directors or officers listed there.

A I have met every one of them.

Q Could you read the directors and officers?

A Richard Clary, Norman P. LaBlanc, Gilbert Straub, Robert Vesco, Fred Weymar.

Q When did you meet Mr. Weymar?

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A Off the record.

Q On the record.

A Is he the one on crutches?

Q I don't know. I quite frankly don't know.

A One of them had a skiing accident and that I believe is Fred Weymar.

I met him in Nassau.

Q I take it Mr. Pistell your recollection is that you did meet Mr. Weymar?

A I believe I met him.

Q Did you ever transact any business with Mr. Weymar?

A No, not to my knowledge.

Q Have you ever discussed any business with Mr. Weymar?

A Not to my knowledge.

If this is the fellow I think it is.

Q Now, I am going to direct your attention to page 6 of the 1971 report which indicates the principal operating subsidiaries of International Bank Corp. and ask you if any of those names are familiar to you.

A The Bahamas Commonwealth Bank is a familiar name to me.

Q Any of the others?

A Orbis Bank is familiar to me, because that

is the bank I believe Mr. Straub says he is the head of.

Q Do you or any of your companies or ventures have an account at Orbis Bank?

A No.

Q Other than Ventcap, do any of you -- do you or any of your corporate affiliates have any account in the Bahamas Commonwealth Bank?

A No. I may say something else.

The main assets of Ventcap are placed in the world where they can get the highest yield.

If we can get a better yield of a 16th of a point in London, we get it.

We don't keep a deposit at the Commonwealth Bank.

Q What is the current balance of Ventcap at Bahamas Commonwealth Bank?

A 150,000 or 10,000.

Q Non-interest bearing account?

A Operating account, checking account for everything, but the rest would be in the best paper that money can buy.

Q Is it NCD's issued?

A Yes, that's correct, or Euro dollar, 90-day roll-over, 60-day roll-over, or whenever the best paper is.

Q Is any of that money in any certificate of deposit issued by Orbis or OBE blocks?

A No.

The last check I had was at the Chase Bank in London at 6 per cent.

Q I will leave this out if you want to peruse it.

A Sure.

Q Could you for the record list the officers and directors of Conservative Capital Corporation -- I'm sorry, Conservative Capital Limited?

A David Taylor.

Q He is an American citizen?

A Right.

Myself.

MR. OLAVIN: Are you sure?

THE WITNESS: I don't know. I am not sure.

Let me just say, let's find out for you.

Q What is that?

A Who the directors of Conservative Capital are.

Q You will provide that?

A Yes.

I can tell you none of the officers or directors of the Commonwealth Bank are.

Q I note that Division's Exhibit 2 indicates

that you are chairman of the board.

A Of?

Q Conservative Capital.

A That would probably be right, yes, because I don't think there is a president.

Q And you have stated that you are an officer and director of -- strike that -- you are chairman of the board and president of Chibex Mining?

A That's right.

Q Canyou name the other officers and directors of Chibex?

A I could name Dr. A. Stanley Haloof is the executive vice president.

Mr. Roundtree the former prime minister of finance of Canada is on the board.

Mr. Dean Whitter is on the board.

And I am about to add probably two other Canadians to the board of directors.

Q Do you know Mr. Erhart, T. E. Erhart?

Is he a director --

A I think he's an old director.

There was an old group up there that are no longer directors which will not be directors.

Q Do you know Eirel and Enrique Gutieroz?

A I do know them.

Q Where did you meet them?

A I know the name.

Q Okay.

ELIG Enterprises?

A It's a Puerto Rican Company, constructinn company.

Q Yes, condiminiums in Puerto Rico and Florida?

A Mainly in Miami.

Q Yes.

A Right.

Q When did you meet them?

A A year ago.

Q How did you meet them?

A I was chairman of a company that has a very large holding in Puerto Rico that they wanted to buy.

Q What is the name of this company?

A Lincoln American Corporation.

They came through a broker in Florida.

Q To you?

A To the company.

Q To the company?

A Yes, and at the time we looked over their financial statements and I must say they had done a good job but they didn't have the necessary --

Q Capital?

A -- capital for us to put our property which was mortgage-free on -- gamble with them to develop the property and I went down to Puerto Rico.

Q And you met with them?

A With Robert Trent Jones who I consider the outstanding developer in the world today of resort areas, not only golf courses and it's a very fine piece of property and let me just say that they are well qualified as builders but they just didn't have the assets for us to gamble the piece of property on.

Q Do you know whether or not Dr. Alvarez is their uncle?

A I haven't the slightest idea.

Q Did you ever meet them when you were in Costa Rica?

A Never.

Q Are you aware of some recent $12 million of financing provided EHG Enterprises, provided by IOS and affiliated companies?

A No, I am not.

Q Are you aware of any finder's fee that was paid to Alvarez for arranging that financing?

A No, but I'd like to know.

Q It is my understanding that such a fee has been paid and that such financing has taken place.

Q You had nothing to do with that financing?

A No.

Let me say to you, I still say I'd like to know if there was because I really feel an obligation to Joe Burke here who could use the money at the moment and his wife in the future because he is the one who sent me down to Costa Rica and if there's fees going around I'd like to see Joe get one.

Q It is my understanding a finder's fee was paid to Dr. Alvarez.

A You don't know, do you?

Q I do know.

I prefer not to disclose it at this time.

I think certain filings of EMG in the future may disclose it.

A Let me just say when Joe and I got the commission they made us sign a letter that we would have no future claim on any transactions done in Costa Rica.

That's why we had to sign the letter, I guess.

Q Who made you sign this letter?

A I don't know who that went to but I am going to find out, I'll tell you that.

Q Could you let me know?

A I sure will.

I'll let Joe know, too.

Q Do you know if Joe Burke has had any recent transactions with Mr. McAlpin?

A I wouldn't know.

Q Have you ever heard the name Capital Growth Company, formerly Capital Growth Fund, an offshore investment fund?

A No.

Q Do you know if that company is located in San Jose, Costa Rica?

A I wouldn't know.

Q Have you ever heard the name New Provident Securities Limited --

A No.

Q -- of which Clovis W. McAlpin is the president and acts as an investment adviser to Capital Growth Company?

A Would you give me that one again, please?

MR. LANZOTTI: Could you please read the question again?

THE WITNESS: Off the record for a moment.

MR. LANZOTTI: Let him read it.

THE WITNESS: Is that the deal -- the deal they did down there that McAlpin is the adviser to --

MR. LANZOTTI: We will go back into that.

(Whereupon, the pending question was read by

the reporter.

A No.

Q Do you know whether or not Capital Growth Company until recently owned 23 per cent of the outstanding voting securities of EIG Enterprises?

A No.

Q Were you ever asked --

A What was that last one, EHG?

Q EIG Enterprises.

A No.

Q Which is a company that was -- with which Mr. Hirel and Enrique Gutierez are affiliated.

A No.

Q I am going to go through a series of names with you, Mr. Fistell, and ask you if you have ever had any business transactions with these entities.

A Sure.

Q All right?

A Yes.

Q Overseas Development Bank Luxembourg.

A Never.

Let me just say before we start that anything I've done a deal with I've told you but with all these names I am doing the best --

Q You are giving me your best recollection.

A Right.

Q And you are under oath.

A Right.

Q And you are aware --

A I have told you every deal I have done so far.

Q Fine.

Overseas Development Bank Geneva.

A No.

Q Butlers Bank Limited.

A I've got a -- if it's Commonwealth Bank which was Butlers Bank is where I have an account for Ventcap funds.

Q It is my understanding Butlers Bank was a separate banking entity and has sold some of its assets to Bahamas Commonwealth.

A Is Commonwealth Bank Butlers Bank?

Q Not legally as I understand it.

There was a sale of assets. They retained a separate corporate entity.

A Ventcap has an account -- Conservative Capital doesn't have an account there but I think Ventcap has an account at the Commonwealth Bank if that is the Butlers Bank.

Q You told us you have met Norman LaBlanc, is that

correct?

A Yes.

Q You told us you met Mr. Vesco?

A Yes.

Q You met Mr. Straub?

A Right.

Q Mr. Graze?

A Right.

Q Mr. Weymar, you believe?

A Right.

Q Howard Cerney?

A Yes.

Q Can you recall the last time you met Mr. Cerney and in what connection?

A Last time I met Mr. Cerney was a month ago I guess.

Q In what connection?

A I can't recall the connection but I did meet him.

Q Do you recall where?

A In New York City at his office.

I think I was dropping some papers off.

Q What papers?

A I don't know. I can't recall.

I think it was just someone had given me some

papers to drop off.

Q Do you recall who gave you the papers?

A No, but I remember I went there early in the morning.

Q Did you meet Mr. Carney?

A Yes, he was there for a few minutes.

Q How long did your discussion last?

A Five minutes.

Q Would you have any record which might indicate what those papers were?

A No.

Q When prior to that time did you meet Mr. Carney and in what connection?

A I would think it would be in his office in New York.

Q And in what connection did you meet him at that time?

A I think I took Marti Figueres over to his office.

Q And Mr. Figueres was in the United States at that time?

A That's right.

Q Do you know what Mr. Figueres was in the United States for, business, pleasure or both?

A I think it was both.

Q Was Mr. Figueres transacting business with you at that time?

A No, he was just visiting.

Q Did he ask you to take him to Mr. Cerney's office?

A No. Howard said we'd like to say hello to him and bring him over to the office and he was at the Pierre and I live four blocks away so I took him over to the office.

Q What were you doing with Mr. Cerney that resulted in this discussion for an introduction?

A Nothing really.

He had been working on I believe the San Cristobal deal and -- and had been down in Costa Rica on several occasions on the thing and I think he wanted to show Marti the office, you know.

Q You met Mr. Cerney then in Costa Rica during the arrangement --

A Yes, once. He was down there.

He is a member of the 4-H and very interested in the cattle business and very enthusiastic about the cattle business.

Q Did you discuss the Sociedad transactions with Mr. Cerney?

A Yes, I am sure we did.

Q Who was he representing or was he acting for himself?

A I wouldn't know.

Q Was he part of the entourage?

A I would say he was part of the -- you know, representing maybe some of the companies.

Q But you don't know which one?

A I don't know which one.

Q Do you recall any other times you met Mr. Carney and what discussions you had?

A No, not really.

That's about all.

Q Do you know Ralph Dodd?

A Ralph Dodd?

Q D-o-d-d.

A To the best of my knowledge, no.

Q Have you ever met him at ICC?

A I don't -- I could have but I don't even know who we are talking about -- there is no face, no --

MR. GLAVIN: Ralph P. Dodd?

MR. LANZOTTI: Yes.

Q Ross, Low & Bull familiar to you?

A No.

Q A member firm of the New York Stock Exchange?

A Who?

Q A member firm of the New York Stock Exchange.

MR. GLAVIN: Ross, Low & Bull, Inc.

A No.

Q Did you ever transact any business with that firm?

A Not to my knowledge.

Q Have you ever met Ulric Strickler?

A I think that's the fellow on the crutches now.

Now I am back to that. I met Mr. Strackler but he may be the one that's on the crutches.

Q I take it you may have met both Mr. Weymar and Mr. Strickler, you cannot physically place them, is that correct?

A Right.

Q Did you ever transact any business with Mr. Strickler?

A No.

Q Is the name Hemisphere Development Corporation familiar to you?

A No.

Q Did you ever transact any business with it?

A No.

Q It is a company engaged in real estate ventures, I am told, in Florida.

A No.

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Q How about Gulf Stream Bahamas Corporation?

A I never heard of it until I read it.

Q That name is not familiar to you?

A No.

Q Interamerican Capital you have not heard of?

A No.

Q Any of the names on the attachment to the subpoena familiar to you?

A I know the name IOS, you know, but I have never done any business with them to my knowledge.

Q Can you recall any other business transactions you have had with anyone connected with IOS, either Mr. Vesco, Mr. LaBlanc or Mr. Graze or others?

A The ones I know on this list that I have done business with -- I think I've covered them all that I know of.

The others I don't even know.

MR. LANZOTTI: I have no further questions of the witness at this time.

Before proceeding I do wish to inform you that you are entitled to obtain a copy of the transcript of your testimony on payment of the appropriate fee.

Should you desire to purchase a copy please inform the reporter of that fact at the conclusion of this examination so that he can make the appropriate

arrangements and in any event you have the absoluto right as does your counsol to inspect the transcript once it becomes available to us.

Should you wish to do so you or your counsel can call me and I will set up an appropriate place and time for you to review the transcript.

At this time, counsel, I would like to afford you the opportunity to ask any clarifying questions of the witness that you may feel would clarify any of his statements made on the record.

MR. GLAVIN: I don't think there is any question that I have to ask in the way of clarification or otherwise.

MR. LANZOTTI: Accordingly, I will adjourn this record at 11:30 sine die, that is without date, subject to the right of the staff to recall the witness on appropriate notice to counsel and to the witness and I will personally thank the witness for his appearance here today --

THE WITNESS: Thank you.

MR. LANZOTTI: On such short notice.

Close the record.

(Whereupon, at 11:30 a.m. this hearing was adjourned.)

****

3959A

Plaintiffs' Exhibit 16

HAVENS, WANDLESS, STITT & TIGHE

LIAM BRITTON STITT (1895-1966)
BERT A. TIGHE 1910-1965)

ROLL J DICKSON
ID F EDWARDS
RLER L MURPHY, JR.
EL T OLAVIN
LBERT C. MATTHEWS, JR.
HN C. ORAM, JR.
RED A. MARRA
N SIEGEL
DFORD P. COLCORD
HN E. MACARTY
L M. BROWN
RENCE E. POSNER
EPHEN P. SIDEL
VID G. TAYLOR
HN K. ANTHOLIS

HN P. BERGER, J.R.
OF COUNSEL

SEC. AND EXCH. COMM.
N. Y. REGIONAL OFFICE
RECEIVED
MAY 20 1974
CORPORATE REGULATION

99 PARK AVENUE
NEW YORK, N. Y. 10016
(212) 986-5550

ITT TELEX: 423059
CABLE: "OPHLAW"

May 17, 1974

4 1974

INTIFF

HIBIT
Dist. Court
of N. Y.

BY HAND

Securities and Exchange Commission
Regional Office
26 Federal Plaza
New York, N.Y. 10007

Att: Marvin Jacob, Esq.

Re: SEC v. Robert L. Vesco, et al
72 Civ. 5001 (CES)

Gentlemen:

At the request of Bob Kushner, I am enclosing copies of the following documents:

1. Vencap's accountant's statement of amounts charged to Mr. Pistell as advances and salary.

2. Two letters addressed by the undersigned to John D'Alimonte, Esq., regarding legal documents relating to the $3 million of redeemable Vencap preference shares, namely -

   (a) letter dated September 21, 1972.

   (b) letter dated October 3, 1972 with enclosures.

3. Two agreements with Mr. Blackman dated May 22, 1973.

4. The Promissory Note of Mr. Pistell, payable to Intercapital N.V., in the amount of $590,000.

5. A receipt from the Bahamas Commonwealth Bank for Vencap shares delivered to the bank upon the instructions of Mr. Pistell.

6. Power of Attorney from Mr. Pistell to Mr. Charles E. Murphy, Jr. or David G. Taylor, dated October 4, 1971.

7. Documents reflecting Mr. Pistell's payment for shares, namely -

   (a) (See line 41 of Item 1 above).

   (b) A xerox copy of Pistell's check payable to Intercapital N.V., dated March 2, 1973; Intercapital deposit slip dated March 2, 1973 and the Bank of Commerce statement reflecting said deposit.

8. Documents reflecting credit advices of Handelskredit-Bank relating to the deposit of approximately $1.3 million by Vencap Limited in said Bank and the disposition thereof:

   (a) Telex confirmation dated January 9, 1973 from Handelskredit-Bank acknowledging receipt of $600,000 deposit in favor of Vencap Limited.

   (b) A letter dated February 1, 1973 to Intercapital N.V. from Handelskredit-Bank advising of transfer of $590,000 to its account at the Bank of Commerce in New York.

   (c) The Trust Agreement dated November 15, 1973 (Exhibit 26) - there was no separate credit advice since the funds were transferred

from Vencap's New York account to a New York bank account of Handelskredit-Bank at First National City Bank.

(d) Two advices dated November 27, 1973 addressed to Intercapital N.V. from Handelskredit-Bank, reflecting transfer of $700,000 from Handelskredit-Bank to Intercapital N.V.

9. The following documents or invoices reflect specific Vencap disbursements:

(a) Letter from Mr. James M. Rae dated October 30, 1972 to Mr. Cerny, with attached invoice of Valicenti Leighton Reid & Pine, for legal services, addressed to Mr. Leland Rosemberg.

(b) Three Vencap Limited credit advices to Intercapital, in the amounts of $25,000, $200,000 and $125,000; and a Vencap check payable to Intercapital in the amount of $15,000.

(c) Field, Tiger, Krell & Werber invoice in the amount of $20,000, dated July 31, 1972.

(d) Statement of Minera Tangamanga (as at Jan. 10, 1973) re Vencap advances to Dr. Malouf with attached advice of Basham, Ringe & Correa (Mexican attorneys).

Mr. Kushner in his telephone conversation with Mr. James Glavin, also requested the following specific documents or invoices, which either have not yet been located or which may not exist:

(i) Receipt of Handelskredit-Bank for oil shares. (See enclosed copy of telex to Dr. Hieber re this subject.)

(ii) Documents or invoices reflecting Vencap disbursements regarding:

(1) Two payments made to Interstate Helicopter on 10/9/72 and during 3/73.

(2) A payment to Mr. Blackman during 4/73 of $5,000.

(3) A payment of $36,582 to Ambassador Benhima (copies of three documents relating to this transaction are enclosed, namely - a letter from Mr. Pistell to Schweickart & Co. dated November 10, 1972, a check payable to said firm in the amount of $49,437.88 and check No.81771 drawn in May 1973 representing payment of the balance due Ambassador Benhima with respect to the 18,600 Lincoln American shares purchased from him by Vencap Limited).

We expect to deliver the up-dating by Mr. Pistell of individuals with whom he has met since March 1974, early next week.

Best regards,

Sincerely yours,

David G. Taylor

Encs: (As listed)
DGT:na

cc: R. Kushner, Esq.
Security & Exchange Commission
Washington, D.C.

39-3A

Plaintiffs' Exhibit 16-1

(CP - Island)

1971 - 1972

(H) = House

1971	Payee	Check #	Amount	Advance	Balance	
	RC Pistell	—	10000	10000		
	Nassau	2-19	500	500		
	Century Hosp. Supply	17	53425	53425		
	Pistell	—	4000	4000		
	Beverage Tobacco	37	1248	1248		
	Suburban Mail Boards	33	111717	111717		
	Pistell	37	6000	6000		
	Pistell	—	5000	5000		
	Nassau	48	1065	1065		
	Brewbaker & Co	67	34920	34920		
	Gulf Tyson Kell. Weber	30815	15000	15000		
	Ford Cary Co	—	11000	11000	(H)	
	Marks	—	518135	518135	(H)	
		31444	5000	5000	(H)	
	Nassau Garden	31495	5000	5000	(H)	
	Broad Valley	57	1000	1000		
	Pistell	31807	25000		25000	
	Pistell	—	6000	6000		
	TO 4/1/72		7016406	7664067	25000	
	Pistell	31407	12000		12000	
		81753	5000		5000	
	Lawson	81754	10043340	10043340	(H)	
	Cay House Garden	81755	1345108	1345108	(H)	
	Court Co	81757	1010903	1010903	(H)	
	New Haven Hosp	31467	1300	1300		
	Pickell	31468	1181556	1181556		
		—	845	845		
	Pistell	—	5000		5000	
	Nassau	—	500	500		
	Insurance	4-19	657	657		
		—	500	500		
	Cary City Dem. Com	81763	73669	73669		
	Cay County	81765	185369	185369	(H)	

JUN 7 1974

PLAINTIFF EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
16-1

[illegible]	81 779	54	54		
Haskell		8000		8000	
[illegible] Steele Subscription		2000	2000		
Valley Health		2000	2000		
to 7/31/73		160959	41059	55000	
Land Clay Const	167	26765	26765	(14)	
Bridge Haskell Water	168	20000	20000		
Land Clay Co	177	175106	175106	(14)	
" "	178	99714	14	(14)	
Haskell	179	15000		15000	
"	183	5000		5000	
"	206	5000		5000	
"	213	5000		5000	
"	241	5000	300		
to 11/31/73		354101 74	69101 74	85000	
Haskell	256	3000	3000		
Disbursements		(4608)	(4608)		
Total - to 9/3/74		356406	71706	85000	
Income					
1972 Prepaid		10164 06			
1973 Compensation	60 110	11000			
1974 4 mos @ 500		2000			
		33164 06			
Balance - prepay allowance (1974)		1000	See B/Sheet		

JUN 14 1974

PLAINTIFF

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.

16-2

3965A

Plaintiffs' Exhibit 16-2

September 21, 1972

BY HAND

John D'Alimonte, Esq.
Willkie Farr & Gallagher
1 Chase Manhattan Plaza
New York, New York 10005

Re: VENCAT

Dear John:

I am enclosing a red-lined copy of the Resolutions relating to the Redeemable Preference Shares, together with the proposed text of new paragraphs (3) and (5).

Please let me have your comments.

Very truly yours,

David G. Taylor

DGT:eh

Enclosures

(2h)

3966A

October 3, 1972

John D'Alimonte, Esq.
Willkie, Farr & Gallagher
1 Chase Manhattan Plaza
New York, New York 10005

Re: Vencap Limited - IIT -
Preference Shares

Dear John:

I am enclosing drafts of the documents to be delivered by Vencap at the closing in Nassau on Friday.

I would appreciate it if I would have your comments by tomorrow.

With very best regards.

Sincerely,

David G. Taylor

enclosures

BY HAND

3967A

VENCAP LIMITED

Incumbency Certificate

The undersigned, being the duly elected and qualified Assistant Secretaries of Vencap Limited, a Bahamian corporation (hereinafter called the "Company"), do hereby certify that each of the persons named below is the duly appointed incumbent in the office of the Company set forth opposite his name and that the signature set forth opposite his name is his true and correct signature:

Name	Title	Signature
Richard C. Pistell	President and Treasurer	_____
E. Raymond Lawson	Vice President and Assistant Secretary	_____
Charles E. Murphy, Jr.	Secretary	_____
J. C. J. Waddell	Assistant Secretary	_____
David G. Taylor	Assistant Secretary	_____

39C8A

VENCAP LIMITED

Certificate of President and Secretary

WE, RICHARD C. PISTELL, President, and CHARLES E. MURPHY, JR., Secretary of Vencap Limited, a Bahamian corporation (the "Corporation"), DO HEREBY CERTIFY that we are familiar with the terms and provisions of the Agreement, dated September 29, 1972 (the "Agreement") between I.I.T. Management Company, S.A. on behalf of IIT, an International Investment Trust ("IIT") and the Corporation, and the certificate representing 30,000 Redeemable Preference Shares being issued by the Corporation and the Warrant being delivered to IIT on the date hereof pursuant to the Agreement; and we further certify that the representations and warranties of the Corporation contained in Paragraph 3 of the Agreement are true and correct as of the date hereof.

IN WITNESS WHEREOF, we have herunto signed our names and affixed the seal of Vencap Limited this day of October, 1972.

Richard C. Pistell
President

Charles E. Murphy, Jr.
Secretary

39c9A

VENCAP LIMITED

WARRANT TO PURCHASE REDEEMABLE PREFERENCE SHARES

(Void after October , 1975)

THIS CERTIFIES THAT, for value received, IIT, an International Investment Trust, or registered assigns is entitled, subject to the terms and conditions hereinafter set forth, to purchase from Vencap Limited, a company limited by shares organized under the laws of the Bahama Islands (the "Company"), Thirty Thousand (30,000) fully paid and non-assessable Redeemable Preference Shares, U.S. $100 par value, of the Company (the "Shares"), ranking in all respects pari passu with the existing Redeemable Preference Shares in the capital of the Company upon presentation and surrender of this Warrant with the Subscription Form duly executed, at any time on or before October , 1975, at its registered office at any time during usual business hours, and upon payment of the par value thereof in full in cash.

This Warrant shall not entitle the holder to any voting rights or other rights as a shareholder of the Company and no cash dividend paid out of earnings or surplus shall be payable or accrue

in respect of this Warrant or the Shares until and unless, and except to the extent that, the rights to purchase the Shares are exercised.

Prior to due presentment for registration of transfer of this Warrant, the Company may treat the registered holder as the absolute owner for all purposes, and the Company shall not be affected by any notice to the contrary.

IN WITNESS WHEREOF the Company has caused this Warrant to be executed in its corporate name.

Dated: October , 1972 VENCAP LIMITED

Attest: By_____
President

_____
Secretary

* * * * * *

A S S I G N M E N T

For value received, IIT, an International Investment Trust hereby sells, assigns, and transfers unto

this Warrant and the rights represented by it to purchase the Shares in accordance with its terms and conditions, and does

hereby irrevocably constitute and appoint

Attorney to transfer this Warrant on the books of the Company, with full power of substitution.

Dated:

Signed: _____

3972A

SUBSCRIPTION

Vencap Limited,

309 Bay Street,

Nassau, Bahamas.

The undersigned hereby irrevocably subscribes for Redeemable Preference Shares of the Company pursuant to and in accordance with the terms and conditions of this Warrant, and herewith makes payment of US$ for them, and requests that a certificate for such number of shares be issued in the name of the undersigned and be delivered to the undersigned at the address stated below, and, if such number of the shares shall not be all of the shares comprised in this Warrant, that a new Warrant for the remaining balance of the shares be delivered to the undersigned at the address stated below.

Dated:

Signed: _____

Address:

11

3873A

I, CHARLES E. MURPHY, JR., Secretary of Vencap Limited, a corporation organized and existing under the laws of the Commonwealth of the Bahama Islands, (the "Company"), do hereby certify that at a Meeting of the directors of the Company, duly held at 309 Bay Street, Nassau, Bahamas, on August 29, 1972, at which meeting a quorum was present and acting throughout, the following resolutions were adopted and are now in full force and effect:

> RESOLVED that the Company raise the sum of US$3,000,000 by the creation and issue of U.S.$3,000,000 par value Redeemable Preference Shares carrying the respective rights set out in the resolution proposed to be passed at an Extraordinary General Meeting of the Company held as of today's date and that an Extraordinary General Meeting of the Company be convened for the purpose of passing such resolution.
>
> RESOLVED FURTHER that the Company issue to the subscribers of the US$3,000,000 Redeemable Preference Shares warrants in the form of the copy annexed hereto to subscribe for additional Redeemable Preference Shares ranking pari passu with the shares to be subscribed in proportion to their subscription of such shares, within a period of three years from the date of such subscription.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the Company this day of October, 1972.

_____

Secretary

I, CHARLES E. MURPHY, JR., Secretary of Vencap Limited, a corporation organized and existing under the laws of the Commonwealth of the Bahama Islands, (the "Company"), do hereby certify that at an Extraordinary General Meeting of the members of the Company, duly held at 309 Bay Street, Nassau, Bahamas, on August 31, 1972, at which meeting a quorum was present and acting throughout, the following resolutions were adopted and are now in full force and effect:

RESOLVED that the capital of the Company be increased to US$3,010,000 divided into 10,000 Ordinary Shares of US$1 each and 30,000 Redeemable Preference Shares of US$100 each by the creation of 5,000 Ordinary Shares ranking in all respects pari passu with the existing Ordinary Shares in the Capital of the Company and 30,000 Redeemable Preference Shares of US$100 each conferring upon the holders thereof the following rights and issued subject to the following provisions:

(1) The right in a winding-up of the Company to repayment of the capital paid up thereon in priority to the Ordinary Shares but shall not entitle the holders thereof to any further or other participation in the profits or assets of the Company in a winding-up;

(2) The right to receive out of the profits of the Company which it shall be determined to distribute in respect of any fiscal year of the Company to 31st December a fixed non-cumulative dividend at the rate of six per cent per annum on the capital for the time being paid up thereon in priority to any dividend on the Ordinary Shares provided that no dividend shall be payable in respect of any of the said shares which were not issued and fully paid on the first day of such fiscal year;

(3) The right to receive a further non-cumulative dividend if declared in respect of each fiscal year of the Company and in priority to any dividend on the Ordinary Shares in respect of the said fiscal year of an aggregate amount equal, as a class, to one-third of the Residual Earnings of the Company for the said fiscal year.

"Residual Earnings" shall mean for the purposes hereof the net earnings of the Company calculated without regard to any extraordinary items for the said fiscal year, as certified by its auditors, after deduction therefrom of (i) all amounts charged against such net earnings in respect of all taxes, duties or other

impositions, (ii) the said 6% dividends provided in paragraph (2) hereof, and (iii) interest, dividends or other distributions paid to the holders of any class of shares or securities of the Company carrying rights to such dividends in priority to the rights of the holders of the said Redeemable Preference Shares. The certificate of the independent firm of public accountants regularly employed by the Company in the audit of its books shall be conclusive and binding upon the Company and the holders of the Redeemable Preference Shares with respect to the amount of the Company's net earnings and the amount of the Residual Earnings.

(4) The said dividends provided in paragraphs (2) and (3) hereof, if declared, shall be declared and paid by the Company within 60 days of the receipt by the Company of its Auditors report and audited balance sheet for each fiscal year of the Company;

(5) The Company at its option any redeem out of any profits or monies of the Company which may lawfully be applied for that purpose all or any of the Redeemable Preference Shares outstanding at any time by paying therefor in cash US$100 per share plus an amount per share, payable in lieu of the dividends provided in paragraphs (2) and (3) hereof, equal to a dividend accruing at the rate of six per cent per annum on the capital for the time being paid up in respect of the period commencing on the first day of the fiscal year of the Company in which the redemption occurs and ending on the date of redemption. Notice of Redemption specifying the time and place of redemption shall be mailed to the holders of Redeemable Preference Shares whose shares are to be redeemed at their respective addresses as the same may appear on the records of the Company at least fifteen days prior to the date specified therein for redemption. From and after the date specified in any such notice as the redemption date, unless the Company shall fail to provide monies at the time and place specified in such notice for the payment of the redemption price, all rights of the holders thereof as shareholders of the Company, except the right to receive the redemption price, shall cease and terminate. If the Company should at any time determine to redeem a part only of the said Redeemable Preference Shares for the time being outstanding, the shares to be redeemed shall be determined by a drawing to be made by the directors at the Registered Office of the Company or such other place as the directors may determine;

(6) The said Redeemable Preference Shares shall not entitle the holders to receive notice of or attend or

3976A

vote at any general meeting by virtue of their holdings thereof unless the business of the meeting includes the consideration of a resolution for the sale of the undertaking of the Company or for altering the objects of the Company or for winding-up the Company or any resolution varying or abrogating any of the special rights or privileges attached to the said Redeemable Preference Shares or for the creation of any class of shares or securities of the Company carrying rights as to dividend or in a winding-up of the Company in priority of the said Redeemable Preference Shares in which case they shall only be entitled to vote on any such resolution.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the Company this day of October, 1972.

_____

Secretary

Plaintiffs' Exhibit 16-3 3977A 3.

AGREEMENT, made by and between VENCAP LIMITED P. O. Box 4776, Nassau, Bahamas (hereinafter referred to as the "Company"), party of the first part, and all persons who at any time subscribe their names to one or more copies of this Agreement (each such person hereinafter sometimes referred to as a "Holder"), parties of the second part.

WHEREAS, each Holder is either an officer or director of the Company or any corporation in which the Company owns, directly or indirectly, more than a 50% interest (such corporation or the Company, as the case may be, are hereinafter sometimes referred to as the "Corporation"), or an individual associated with one or more of said persons, and

WHEREAS, each Holder desires to provide a means whereby the common stock of the Company shall, from time to time, become transferable to the Company's designees who shall be persons similarly associated;

N 17 1974 NOW, THEREFORE, in consideration of the mutual promises hereinafter contained, it is hereby agreed as follows:

AINTIFF EXHIBIT . Dist. Court D. of N. Y. 3

W I T N E S S E T H:

1. Each Holder (or his legal representatives) shall offer, in writing, to sell to the Company's designee, all shares of Stock of the Company owned by such Holder, at a price per share equal to the Purchase Price (as hereinafter defined in Paragraph 7), as follows:

a. At the date such Holder ceases to be employed by the Corporation for any reason, other than by reason of retirement,

disability or death;

3978A

b. Within a period, not less than 90 days, fixed and/or extended by the Board of Directors of the Company, after the date such holder ceases to be employed by the Corporation by reason of retirement, disability or death.

2. Every offer under paragraph 1 shall be subject to the condition that such designee agrees to become bound to the terms of this Agreement by signing a copy thereof and depositing the same with the Company.

3. No Holder of common stock of the Company shall sell, assign, transfer or otherwise dispose of, or pledge or otherwise encumber, any such stock without first offering, in writing, to sell such stock to the Company's designee, at the price provided for in paragraph 1 and on the condition provided for in paragraph 2.

4. Any offer made to the Company's designee under paragraphs 1 or 3, and any acceptance thereof by such designee, shall be transmitted through the Company. The Company shall transmit such offer to its designee within fifteen days after receipt of each offer and shall accompany it with (i) a copy of this Agreement, and (ii) a statement of the Purchase Price for the Stock of the Company. A copy of such statement shall be transmitted by the Company to the offering Holder simultaneously with its transmission to its designee.

5. The Company's designee shall have the right to accept any offer under paragraphs 1 or 3 by sending:

a. To such Holder, through the Company, a check for the purchase price payable to the order of such Holder, within ten days after receipt of the documents referred to in paragraph 4, and

b. To the Company, a signed copy of this Agreement.

6. If an offer under paragraphs 1 or 3 is not accepted within 90 days after the date thereof by the Company's designee, the Holder may dispose of any common stock of the Company covered by such offer without regard to the provisions of this Agreement (except that the Holder may not sell, transfer or dispose of any Stock to a U.S. Person).

7. The Purchase Price to be paid for each share of Stock purchased as herein provided, shall, during the period ending December 31, 1979, be the lower of (i) the Book Value of the Stock of Company for the fiscal year next preceding the date on which such offer is made or (ii) Holder's original cost per share for Stock offere by the Holder. Thereafter, the Purchase Price shall be the Book Value for the fiscal year next preceding the date on which such offer is made.

8. Any Holder, upon receipt of the purchase price of any shares purchased hereunder, shall promptly transmit to the Company a certificate or cerificates for shares so purchased, properly endorsed for transfer and with the appropriate transfer stamps attached. Upon receipt of such certificate or certificates, the Company shall issue a new certificate to each purchasing Holder for the number of shares purchased.

9. The Company shall not knowingly designate any person who is a "U.S. Person" to receive more than 9.9% of the total number of shares of common stock of the Company at any time outstanding, exclusive of shares in the treasury of the Company. As used in this paragraph 9, a "person" shall be considered as owning the Company common stock owned, directly or indirectly, by or for his family, partners, or a trust of which he is a beneficiary, and the "family" of a person shall include only his brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants.

10. Each certificate of common stock issued by the Company to a Holder or the transferee of any Holder shall incorporate by reference the terms of this Agreement.

11. As used in this Agreement,

a. "Holder" shall mean any holder or holders of Stock, who signs a copy of this Agreement, their legal representatives, heirs, executors, administrators and assigns.

b. "Stock" shall mean the shares of the common stock of the Company.

c. "Person" shall include an individual, corporation, partnership or trust.

d. "U.S. Person" shall mean any individual who is a citizen or resident, or a corporation, partnership or trust organized under the laws, of the United States or any of its territories or possessions.

e. "Legal representatives" shall mean the executors or

administrators of a deceased Holder's estate or, if at the time no one shall be lawfully acting in such a capacity or such estate shall have been distributed, it shall then mean the persons entitled by Will, or, in default of a Will, by the applicable laws of intestate succession, to share in the distribution of such estate; and such persons shall be deemed to be a Holder.

f. "Designee" shall include one or more designees.

g. "Book Value" shall be the per share value of the common stock of the Company determined by valuing the Company's investments at the lower of cost or market, and shall be determined by the independent accountants of the Company with final and binding effect upon the Holder and the Company.

12. This Agreement may be altered, amended or cancelled only by the written consent of Stockholders holding at least 51% in interest of all common stock of the Company at any time outstanding, exclusive of common stock held in the treasury of the Company.

13. This Agreement is binding upon the Company and each Holder, their respective successors, assigns, heirs and legal representatives and supersedes any prior agreement between the parties with respect to common stock of the Company.

IN WITNESS WHEREOF, the parties have hereunto set their

HANDELSKREDIT-BANK AG
NQUE DE CHEDIT COMMERCIAL SA — COMMERCIAL CREDIT BANK LTD

3982A

Bahamas, on the respective dates indi-

First Party:

VENCAP LIMITED

By: _____
President

Date: _____ 19__

Second Party:

_____
Signature of Holder

Date: May 22nd 1973

PLAINTIFF JUN 17 1974
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
16-4

Plaint

EMPLOYME

AGREEMENT made t

and between VENCAP LIMITED

under the laws of the Comm

(hereinafter referred to as

BLACKMAN (hereinafter refe

W I T N

WHEREAS, the Empl

ployee become the Executive

and

WHEREAS, the Empl

ployment arrangements with

condition to his becoming t

the Employer;

NOW, THEREFORE, i

and undertakings herein con

follows:

1. Employment ar

employ the Employee for the

EXHIB

HANDELSKREDIT-BANK AG
NQUE DE CHEDIT COMMERCIAL SA — COMMERCIAL CREDIT BANK LTD

3B

iffs' Exhibit 16-4

NT AGREEMENT

3983A

his 22nd day of May , 1973, by
, a company organized and existing
onwealth of the Bahama Islands
s the "Employer"), and WALTER
rred to as the "Employee").

E S S E T H:

loyer has requested that the Em-
Vice President of the Employer;

oyee desires to confirm his em-
the Employer in writing as a
he Executive Vice President of

n consideration of the promises
tained, the parties do agree as

nd Duties. The Employer agrees to
term of the Agreement, as defined

IT N

in Paragraph 2 hereof, as Executive Vice President, to perform the functions and to exercise the powers of such position or such other executive functions and powers as may reasonably be assigned to him from time to time by the Board of Directors of the Employer, and the Employee agrees to accept such employment on the terms and conditions set forth in this Agreement.

2. Term. Except in the case of earlier termination as hereinafter specifically provided, the term of this Agreement shall commence on March 17, 1973 and shall terminate five (5) years thereafter, or on the date of the Employee's death, whichever is sooner.

3. Compensation. The Employer agrees to pay the Employee for the services rendered by him pursuant to Paragraph 1 hereof a salary in the amount of Twenty Thousand ($20,000) Dollars per annum, payable in equal monthly installments at the end of each calendar month during the Agreement.

4. Expenses. The Employee shall be reimbursed for those reasonable and necessary expenses incurred personally by him in rendering services pursuant to Paragraph 1 upon presentation to the Employer by the Employee of appropriate vouchers evidencing such expenses or statements signed by him itemizing

the expenses which he so incurred. 395A

5. Death. In the event of the Employee's death during the term of this Agreement the obligation of the Employer to pay the Employee compensation under Paragraph 3 hereof shall terminate upon payment of the installments of salary due for the calendar month in which the date of his death occurs.

6. Disability. If during the term of this Agreement the Employee shall for a period of six (6) consecutive months fail to perform the duties required of him hereunder as a result of illness or other incapacity, the Employer shall be obligated to pay to the Employee the compensation due him for such period but may terminate this Agreement in its entirety by written notice to the Employee by the close of the last day of such period.

7. Restrictions. The Employee agrees that during the term of this Agreement or at any time thereafter, he will not, either directly or indirectly, divulge to anyone other than a person specifically designated for this purpose by the Employer any confidential information obtained by him while in the employ of the Employer.

8. Termination. The Employer may terminate the Employee's employment hereunder by written notice to

him and, if for any reason other than for just cause, by payment of the balance due him of the compensation provided in Paragraph 3 for the remainder of the term of this Agreement. The Employee may terminate this Agreement at any time by written notice to the Employer, and the Employer's liability hereunder shall terminate at the end of the month in which such notice is received.

In the event that the Employer elects to terminate this Agreement and the Employee or his legal representative contests the Employer's termination for cause or sues for payment under this paragraph and is sustained by a final decision, including any appeals thereof, of a court of law before which such issue has been tried, the Employer agrees to reimburse the Employee or his legal representative for all reasonable expenses, including legal fees, incurred by him or his legal representative in connection with such contest or lawsuit, in addition to paying the Employee the compensation due him under such final decision.

9. Applicable Law. This Agreement and the interpretation and performance of all of its terms shall be controlled exclusively by the laws of the Commonwealth of the Bahama Islands.

10. Notice. Any notice provided to be given

pursuant to this Agreement shall be in writing and shall be deemed duly given when mailed by certified or registered mail to the party to receive such notice at the following address, or at such other address as such party may designate by notice similarly given:

To the Employer:
P.O. Box N 4645
Nassau, Bahamas

To the Employee:
P.O. Box F2413
Sun Alliance Building
Freeport, Grand Bahama

IN WITNESS WHEREOF, the Employer has caused this Agreement to be executed by its corporate officers thereunto duly authorized, and its corporate seal to be affixed thereto, and the Employee has executed this Agreement, all as of the day and year first above written.

ATTEST:

Assistant Secretary

VENCAP LIMITED

By _____
President

WITNESS:

Walter Blackman

(4)

PROMISSORY NOTE

JUN 17 1974 3908A

US$ 590'000.--

Nassau, Bahamas
February 1, 1973

PLAINTIFF EXHIBIT
U. S. Dist. C
S. D. of N. --
16-5

Plaintiffs' Exhibit 16-5

FOR VALUE RECEIVED, the undersigned, RICHARD C. PISTELL, presently residing at Lyford Cay, Nassau, the Bahamas, hereby promises to pay to the order of Intercapital N.V. (the "Company"), at the offices of Carson, Lawson, Bay Street, Nassau, Bahamas, the principal sum of Five Hundred Ninety Thousand U.S. Dollars (US$ 590'000.--) on the 31st day of December, 1975, with interest (computed on the basis of a 360 day year - 30 day month) on the unpaid balance at the rate of 9.5% per annum from the date hereof until the principal hereof has become due and payable, and thereafter at the same rate per annum on any overdue principal and (to the extent legally enforceable) on any overdue interest until paid.

All such amounts are to be paid in lawful money of the United States of America.

This Note may be prepaid in whole or in part at any time, subject to a single penalty of 0.5% of the principal amount hereof.

This Note is expressly secured, pursuant to a Pledge Agreement of even date, by a pledge of, constituting a valid lien upon, 66,256 shares of the common stock of Pomaikai Oil Corporation owned by the undersigned.

The undersigned hereby waives presentment, demand, notice of dishonor and all other demands whatsoever and notices relating to the payment, collection or enforcement of this Note.

Richard C. Pistell

3989A

Plaintiffs' Exhibit 16-6

February 23, 1973

Received

From VENCAP LIMITED

The following : Certificate Nos. 1 - 5 of

VENCAP LIMITED for
U.S. $1.00 SHARES dated
4th July, 1972 in favour of
the following:

Anthony Nomikos Klonaris
Jeremy Carson James Waddell
Evelyn Priscilla Bradley
Joan Lynn Thompson
Mavis Edna Seymour

Certificate Nos. 6 & 7 of
VENCAP LIMITED
for US $1.00 SHARES Dated
31st July, 1972 in favour of
the following:

Richard C. Pistell
Armoury De Riencourt

BAHAMAS COMMONWEALTH BANK LIMITED

JUN 17 1974
PLAINTIFF
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
16-6

W 51—Statutory Short Form of General Power of Attorney. With Affidavit of Attorney. Gen. Obl. Law §5-1501

JULIUS BLUMBERG, INC., LAW BLANK PUBLISHERS 80 EXCHANGE PLACE AT BROADWAY, NEW YORK

3990A

(6)

Notice: The powers granted by this document are broad and sweeping. They are defined in New York General Obligations Law, Article 5, sections 5-1502A through 5-1503, which expressly permits the use of any other or different form of power of attorney desired by the parties concerned.

Know All Men by These Presents, *which are intended to constitute a GENERAL POWER OF ATTORNEY pursuant to Article 5, Title 15 of the New York General Obligations Law:*

That I, Richard C. Pistell, 812 Fifth Avenue, New York, New York,
(insert name and address of the principal)

do hereby appoint Charles E. Murphy, Jr., 99 Park Avenue, New York, New York OR David G. Taylor, 99 Park Avenue, New York, New York,
(insert name and address of the agent, or each agent, if more than one is designated)

Plaintiffs' Exhibit 16-7

my attorney(s)-in-fact TO ACT

(a) If more than one agent is designated and the principal wishes each agent alone to be able to exercise the power conferred, insert in this blank the word "severally". Failure to make any insertion or the insertion of the word "jointly" will require the agents to act jointly.

First: in my name, place and stead in any way which I myself could do, if I were personally present, with respect to the following matters as each of them is defined in Title 15 of Article 5 of the New York General Obligations Law to the extent that I am permitted by law to act through an agent:

[Strike out and initial in the opposite box any one or more of the subdivisions as to which the principal does NOT desire to give the agent authority. Such elimination of any one or more of subdivisions (A) to (K), inclusive, shall automatically constitute an elimination also of subdivision (L).]

To strike out any subdivision the principal must draw a line through the text of that subdivision AND write his initials in the box opposite.

(A) real estate transactions;	[ ]
(B) chattel and goods transactions;	[ ]
(C) bond, share and commodity transactions;	[ ]
(D) banking transactions;	[ ]
(E) business operating transactions;	[ ]
(F) insurance transactions;	[ ]
(G) estate transactions;	[ ]
(H) claims and litigation;	[ ]
(I) personal relationships and affairs;	[ ]
(J) benefits from military service;	[ ]
(K) records, reports and statements;	[ ]
(L) all other matters;	[ ]

JUN 17 1974
PLAINTIFF
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
16-7

EXHIBIT D

3991A

Second: with full and unqualified authority to delegate any or all of the foregoing powers to any person or persons whom my attorney(s)-in-fact shall select.

Third: To induce any third party to act hereunder, I hereby agree that any third party receiving a duly executed copy or facsimile of this instrument may act hereunder, and that revocation or termination hereof by operation of law or otherwise shall be ineffective as to such third party unless and until actual notice or knowledge of such revocation shall have been received by such third party, and I for myself and for my heirs, executors, legal representatives and assigns, hereby agree to indemnify and hold harmless any such third party from and against any and all claims that may arise against such third party by reason of such third party having relied on the provisions of this instrument.

In Witness Whereof, I have hereunto signed my name and affixed my seal this 4th day of October, 1971.

(Signature of Principal) (Seal)

Richard C. Pistell

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

On the 4th day of October, 1971 before me personally came Richard C. Pistell to me known, and known to me to be the individual described in, and who executed the foregoing instrument, and he acknowledged to me that he executed the same.

DOROTHY R. EATON
Notary Public - State of New York
No. 41-1053058 Queens County
Cert. Filed in New York County
Term Expires March 30, 1973

INTERCAPITAL N V
% HAVENS WANDLESS, STITT & TIGHE
ATT. DAVID TAYLOR
99 PARK AVENUE, NEW YORK NY 10016

3992A

40-08408-6

03-30-73

PAGE 1

7B

Plaintiffs' Exhibit 16-8

25,174.93	1	5,000.00	2	24,989.93	5,185.00

JUN 17 1974	23,884.93	5,000.00	3-02	6,290.00
PLAINTIFF	1,105.00		3-12	5,185.00
			3-30	5,185.00.

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
11-8

DEPOSITED IN
BANK OF COMMERCE
NEW YORK

DATE 3/2/73 19

PRINT NAME AND ADDRESS
Intercapital N.V.

TELLER'S USE ONLY		DOLLARS	CENTS		DOLLARS	CENTS
1	CASH			11		
5	CHECKS 1	5000	00	12		
10	2			13		
20	3			14		
50	4			15		
100	5			16		
L'GE	6			17		
COIN	7			18		
TOTAL	8			19		
	9			20		
	10			21		
	MAL			Grand Total	5000	00

ALL ITEMS RECEIVED IN ACCORDANCE WITH AND SUBJECT TO BANK RULES AND REGULATIONS

ENDORSE ALL CHECKS WITH NAME AND ACCOUNT NUMBER

⑆021000078⑆ 0 0 8 4 0 8 X 6

RICHARD C PISTELL

PAY TO THE ORDER OF Intercapital Inc. $ 5000.00

Five thousand DOLLARS

BANK OF COMMERCE
56 Pine Street, New York, N.Y.

⑆0260-0750⑆ 20⑈0B275 1,⑈

Richard C. Pistell

(A

JUN 17 1974

01/09/73 1104 EST

423059 HWST UI

52565 HKBZ CH

3993A PLAINTIFF EXHIBIT U. S. Dist. Court S. D. of N. Y. 16-9

JAN. 9, 73

Plaintiffs' Exhibit 16-9

ATT. MR TAYLER

RE: OUR TELEPHONE CONVERS. OF JAN. 9, 73.

THIS IS TO ACKNOWLEDGE RECEIPT OF US DOLS 600,000.-
(SIX HUNDREDTHOUSAND) IN FAVOUR OF VENCAP LTD., NASSAU.

REGARDS,

DR H.

423059 HWST UI

52565 HKBZ CH

COMMERCIAL CREDIT BANK LTD

HANDELSKREDIT-BANK AG

BANQUE DE CREDIT COMMERCIAL SA

Plaintiffs' Exhibit 16-10

Address: 8001 Zurich, 82 Talstrasse (Switzerland)
Letters: 8022 Zurich, P.O. Box 636 (Switzerland)
Telephone: 051-27 03 35
Telex: 52565 hkbz ch
Cables: Comcredbank

JUN 17 1974

PLAINTIFF
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
16-16

3994A

SB

INTERCAPITAL N.V.
Kerkstraat 8-B

Curaçao
Netherlands Antilles

Your Ref

Our Ref. HI/er

Zurich. February 1, 1973

Re: Loan in the amount of US$ 590'000.--

Dear Sirs,

Please be informed that arrangements are being made to have aforesaid amount being transferred to the checking account no. 40-08408-6 at Bank of Commerce, 56 East 42nd Street, New York, N.Y., att. Miss Lukasik, under advice to Mr. David Taylor, 786550, in accordance with the loan agreement dated February 1, 1973, Vencap Limited / Handelskredit-Bank A.G.

We remain,

Yours faithfully,
HANDELSKREDIT-BANK A.G.

3995A

Plaintiffs' Exhibit 16-12

HANDELSKREDIT-BANK AG
BANQUE DE CREDIT COMMERCIAL SA — COMMERCIAL CREDIT BANK LTD.
8022 Zürich — Postfach 636 — Talstrasse 82 — Telex: 52765 hkbz ch
Telefon (01) 27 03 35 — Telegramme: COMCREDBANK — Postcheckkonto 80-758

Zürich, November 27, 1973 ca. 8d

Wir teilen Ihnen mit, dass wir auf Ihrem Konto folgende Buchungen vorgenommen haben:

Nous vous prions de bien vouloir prendre note des écritures suivantes passées sur votre compte chez nous:

Please take note that we have passed the following entries on your account:

INTERCAPITAL N.V.
Kerkstraat 8-B
Curaçao
Netherlands Antilles

502.185.20

DEBIT	Val.	CREDIT	
fm		Fr.	
US$ 700.000.-	21.11.		Our cable transfer of November 21,1973 to Chase Manhattan Bank, Newyork for a/c of Bank of Commerce, 56 East 42nd Street, Newyork, in favour of a/c no.40-08408-6 Intercapital N.V. under phone advise to Mr.Taylor
LOAN A/C II			

Hochachtungsvoll / Vos dévoués / Yours faithfully
HANDELSKREDIT-BANK AG

Nr. 127 - 2. 72 - 10 000 - 1

JUN 14 1974
PLAINTIFF
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
16-12

HANDELSKREDIT-BANK AG
BANQUE DE CRÉDIT COMMERCIAL SA — COMMERCIAL CREDIT BANK LTD.
8022 Zürich — Postfach 636 — Talstrasse 82 — Telex: 52565 hkbz ch
Telefon (01) 27 03 35 — Telegramme: COMCREDBANK — Postcheckkonto 80-756

3996A

Zürich, November 27, 1973 ca.

Gutschriftsanzeige
Avis de crédit
Credit advice

Wir haben Ihrem Konto gutgeschrieben:
Nous avons crédité votre compte de:
We have credited your account with:

INTERCAPITAL N.V.
Curaçao

Reversal of our debit note of November 14,1973
re issue of cheque no.1438 on FNCB Newyork
cheque returned unpaid and cancelled

	Val.
US$ 700.000.-	1..11.

Hochachtungsvoll / Vos dévoués / Yours faithfully
HANDELSKREDIT-BANK AG

Nr. 124 - 8. 71 - 15 000 - 30 094 - 1

3997A

Plaintiffs' Exhibit 16-14

9B

JUN 17 1974

PLAINTIFF
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
16-14

VENCAP LIMITED 265

March 20 19 74 1-750/260

PAY TO THE ORDER OF Intercapital N.V. $ 15,000.--

******Fifteen Thousand and 0/00********** DOLLARS

BANK OF COMMERCE
60 East 42nd Street, New York, N.Y.

MEMO.

David S Taylor

⑆0260⑈0750⑆ 40⑈08371 3⑈ ⑈000150000⑈

8/8/73
DATE

NEW YORK

40 08371-3
ACCOUNT NUMBER

CUSTOMER'S ADVICE OF DEBIT

FOR WE HAVE CHARGED YOUR ACCOUNT $ 25,000.00

transfer to Intercapital N.V.

3998A

Vencap Limited

APPROVED

FORM 43 (7-72)

BANK OF COMMERCE
NEW YORK

8/20/73
DATE

40 08371-3
ACCOUNT NUMBER

CUSTOMER'S ADVICE OF DEBIT

FOR WE HAVE CHARGED YOUR ACCOUNT $ 200,000.00

transfer to Intercapital N.V. (as per letter of 8/20/73)

Vencap Limited

APPROVED

FORM 43 (7-72)

BANK OF COMMERCE
NEW YORK

8/30/73
DATE

40 08371-3
ACCOUNT NUMBER

CUSTOMER'S ADVICE OF DEBIT

FOR WE HAVE CHARGED YOUR ACCOUNT $ 125,000.

transfer to Intercapital N.V. (per letter David G Taylor dated 8/30/73)

Vencap Limited

APPROVED

FORM 43(7-73)

JUN 17 1974

PLAINTIFF
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
16-15

FIELD, TIGER, KREIL & WERBER
CERTIFIED PUBLIC ACCOUNTANTS
175 GREAT NECK ROAD
GREAT NECK, N. Y. 11021

9C

7/31/73

3999A

Plaintiffs' Exhibit 16-15

RICHARD C. PISTELL
C/O HAVENS, WANDLESS, STITT AND TIGHE
99 PARK AVENUE
NEW YORK NEW YORK

FOR PROFESSIONAL SERVICES RENDERED:

BALANCE FORWARD	25,000.00
ADJUSTMENT	5,000.00-
NEW BALANCE	20,000.00

Ven-Cap
CK # 160
7-8-73
$20,000

PLAINTIFF'S EXHIBIT
IN THE DIST. COURT
S. D. OF N. Y.
16-16

JUN 17 1974

40000A

Plaintiffs' Exhibit 16-16

S'HAM, RINGE Y CORREA
NOWLEDGEMENT OF RECEIPT DEC - 4 1972

LIVERPOOL 123
MEXICO 6, D. F.
TEL. 5-33-20-60

553.43
ACCOUNT No.

FECHA (DATE) 13/Nov/72
DIA / MES / AÑO

RECIBO No. 33211

MOS DE
ed from or through). MINERA TANGAMANGA

CREDITO EN LA CUENTA DE: (For credit to the account of:)

nora Tangamanga, S.A. de C.V.

CODE	PERIODO CUBIERTO Y CANTIDAD (PERIOD COVERED AND AMOUNT (PESOS)		TIMBRES Y S.T. VALOR TIMBRADO (APPLIED MER. TAX VALUE)
A-0-2 REEMBOLSO GASTOS (EXPENSES)	$	6,000.00	Pend.
A-0-4 HONORARIOS (FEES)			
A cuenta		56,450.00	1,200.00
PATENT AND TRADEMARK DEBIT NOTES			
TOTALES (TOTALS) FOR BRC USE ONLY		62,450.00	1,200.00

UE No.	DE FECHA	CANTIDAD	ORDEN DE PAGO A
02003	24-X-72	$5,000.00 DLLS.	THE ROYAL BANK OF CANADA

DAD QUE HEMOS ACREDITADO EN SU CUENTA EN PAGO DE LOS SIGUIENTES CONCEPTOS:
e pleased to acknowledge receipt of the check cited above, some which we have applied in payment of the following)

Amount received on account of fees and expenses in connection with the above project..

Please what does this all mean

This is to acknowledge the receipt of the $5000.00

THIS IS NOT A BILL

O FEDERAL DE CAUSANTES REC. 121007

ORIGINAL

FIRMA AUTORIZADA

100 PESOS MEXICO 1972 CULTURA MAYA

100 PESOS MEXICO 1972 CULTURA MAYA

MINERA TANGAMANGA
SUITE 310-55 YONGE STREET
TORONTO, ONTARIO M5E 1J4

4001A

STATEMENT
MINERA TANGAMANGA - MEXICO
(R.C.PISTELL - S.E.MALOUF)

As at January 10, 1973

INCOME	
R. C. Pistell	$10,000.00
S. E. Malouf-Zinc Metal Corp.	17,191.05
J. L. Lichty	200.00
	$27,391.05
EXPENSES	
Legal (A.Correa)	$ 5,000.00
Denouncing Claims & Reg.Expenses	3,885.00
Drilling-Surveying(M.Sutti)	3,000.00
Assays	44.00
Maps and Prints	61.58
Exploration Supplies and Expenses	1,146.97
Engineering and Field Salaries	971.00
Salaries	3,829.40
Office Expenses	45.40
Telephone	506.03
Travel	4,600.67
Accommodation	1,879.22
Sundry	64.23
David Malouf - advances	2,304.83
Due from Zinc Metal	40.00
Due from S.E.Malouf	16.88
Sub-total	27,395.21
Cash on Hand	(4.16)
TOTAL	$27,391.05

JUN 17 1974

PLAINTIFF

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
11-17

4002A

ITT 04 06 1044

•

423059 HWST UI84552565+

01302

Plaintiffs' Exhibit 16-17

1043 EST

52565 HKBZ CH

DEAR DR. HIEBER:

PLEASE ADVISE US WHETHER YOU WOULD BE AVAILABLE FOR A MEETING IN NASSAU DURING THE WEEK BEGINNING APRIL 16. POMAIKAI OIL CORPORATION HAS BEEN MERGED INTO FLAG-REDFERN OIL COMPANY. WE WILL UNDERTAKE TO HAVE THE POMAIKAI SHARES WHICH ARE PLEDGED TO YOUR BANK EXCHANGED FOR FLAG-REDFERN SHARES IF YOU APPROVE OF SAME. PLEASE ADVISE.

BEST REGARDS,

RICHARD C. PISTELL

•

52565 HKBZ CH

04/06/73 1044EST 001.3

BAHAMAS COMMONWEALTH BANK
LIMITED
NASSAU • BAHAMAS

PAYABLE BY DEMAND DRAFT ON NEW YORK U.S. DOLLARS

6¢ PAID BAHAMAS STAMP DUTY

3 · NASSAU, BAHAMAS
PHONE 21381

r 10, 1972

JUN 17 1974

PLAINTIFF

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
16-18

Schweickart & Co.
2 Broadway
New York, N.Y. 10004

Plaintiffs' Exhibit 16-18

4003A

Attention: Mr. Zimmerman

Dear Mr. Zimmerman,

This letter is to authorize you to take in against payment of $49,437.88, - 18,600 shares of Lincoln American Corporation.

These shares are to be delivered FROM the account of A. Benhima free and clear.

Would you also please keep the certificates in street name.

Very truly yours,

Richard C. Pistell

RCP:gb
encl.

4004A

THE BANK OF NOVA SCOTIA

BANK

NASSAU BRANCH

NASSAU, BAHAMAS

B 81771

CK37216

THE BANK OF NOVA SCOTIA JUN 15 1983 NASSAU BAHAMAS

DATE May 16, 1923

PAY TO ORDER OF Ahmed Benlamin U.S.$ 36,582.12

SUM OF Thirty-six Thousand five hundred eighty-two and 12/100 U.S. DOLLARS

VENCAP LTD.

ACCOUNT NUMBER 6600-35

BAHAMAS STAMP DUTY PAID

per C. Rutherford

4005A

Pay to the Order of any Bank,
Banker or Trust Company
Value for Collection
THE BANK OF NASSAU LIMITED
Nassau, Bahamas

PAY TO THE ORDER OF ANY
BANK, BANKER or TRUST COMPANY
OR THROUGH THE
NEW YORK CLEARING HOUSE
PRIOR ENDORSEMENTS GUARANTEED

CASH LETTER DEPT.
MAY 29 1973

CREDIT TO ACCOUNT OF

NEW YORK

TELEX

HAVENS, WANDLESS, STITT & TIGHE
PLAINTIFF

WILLIAM BRITTON STITT (1898-1969)
HERBERT A. TIGHE (1910-1969)

CARROLL J. DICKSON
DAVID F. EDWARDS
CHARLES E. MURPHY, JR.
JAMES T. GLAVIN
ADELBERT C. MATTHEWS, JR.
JOHN C. CRAIG, JR.
ALFRED A. MARRA
ALAN SIEGEL
BRADFORD F. COLCORD
JOHN E. MACKENTY
PAUL M. BROWN
LAURENCE E. POSNER
STEPHEN P. SIDEL
DAVID G. TAYLOR
JOHN K. ANTHOLIS

JOHN B. BERGER, JR.
OF COUNSEL

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
17

40C6A

99 PARK AVENUE
NEW YORK, N. Y. 10016
(212) 986-5550

ITT TELEX: 423059
CABLE: "OPHLAW"

JUN 17 1974

Plaintiffs' Exhibit 17

June 3, 1974

BY HAND

Securities and Exchange Commission
Regional Office
26 Federal Plaza
New York, N.Y. 10007

Att: Noah Block, Esq.

Re: SEC v. Robert L. Vesco, et al

Gentlemen:

With reference to my letter of May 30, 1974 I am enclosing the following documents or items (either the original or a copy thereof, as indicated):

1. The following credit or debit memos or deposit slips issued by the Bahamas Commonwealth Bank in Nassau:

Date	Identification	Amount
Aug. 1, 1972	Dep.	100.00
Nov. 15, 1972	Dep.	500,000.00
Dec. 5, 1972	Dep. - O	20,000.00
Dec. 6, 1972	Dep. - O	150,000.00
Dec. 11, 1972	CM - O	30,000.00
Jan. 26, 1973	CM	5,000.00
Aug. 4, 1972	DM	10,000.00
Aug. 3, 1972	DM	20.62
Aug. 1, 1972	DM	3.71

Date	Identification	Amount
Dec. 15, 1972	DM	.96
Dec. 21, 1972	DM - O	22.80
Feb. 22, 1973	DM	49.25
May 28, 1973	DM	137.69

DM = Debit Memo
CM = Credit Memo
Dep. = Deposit slip or advice
O = Original

2. Receipt issued by Carson Lawson & Co. to the Bahamas Commonwealth Bank Limited for 7 shares of Vencap Limited.

3. A copy of a check drawn by Mr. Walter Blackman in favor of Mr. R.C. Pistell in the amount of $2,000, representing payment for shares acquired by Mr. Blackman from Mr. Pistell.

4. A report relating to the Coral Harbour Development entitled "Coral Harbour Basic Report to the Instructions of Mr. Richard Pistell" (which is referred to in Item 2 of my letter of May 30, 1974).

5. Original bank statements of the Bank of Nova Scotia in Freeport, from July 1973 (with attached debit memo for $3.06) through April 30, 1974.

6. Bank of Nova Scotia - Freeport original checks Nos. 284251 through 284276 and also checks Nos. 284278 and 284280;* an unnumbered check dated August 14, 1973 for $1,000, payable to Mr. Walter Blackman and a debit memo dated Dec.13, 1973 for $5.00.

---

* Not included are checks Nos.284261, 284262 and 284266 which were cancelled or voided (See item 7).

7. Copy of checkbook stubs from check No.284251 through 284284 for the Bank of Nova Scotia-Freeport account.

8. Original receipt from Mr. Kendal W. Nottage dated September 19, 1973, in the amount of $420.00.

9. Copy of an agreement dated August 14, 1973 between Insurance Brokers International Ltd. (Mr. Walter Blackman) and Mr. P.A. Strachan, relating to a Vencap disbursement of $1,000 by Mr. Blackman.

As mentioned in my telephone conversation with Mr. Block, you will note that 6 items are missing which are referred to in paragraph 3 of the Vencap letter enclosed with our letter of May 30th. Three items involve interest in the amount of $2.00 and one is a DM (or check) in the amount of $101.51. The other two items are checks in the amount of $3,702.58 and $1,300.00. We are attempting to find these two checks and will forward them to you as soon as they are located.

Best regards,

Sincerely yours,

David G. Taylor

Encs: (as listed)

DGT:na

PLAINTIFF
EXHIBIT
U.S. Dist. Court
S.D. of N.Y.
17-2
JUN 17 1974

Plaintiffs' Exhibit 17-2

April 9, 1973

Carson Lawson & Co.
309 Bay Street
Nassau, Bahamas

Dear Sirs,

VENCAP LIMITED

The enclosed Share Certificates of Vencap Limited are being returned to you for safe-keeping on the instructions of Mr. Richard C. Pistell.

Please acknowledge receipt by signing and returning the enclosed copy of this letter.

Very truly yours,

BAHAMAS COMMONWEALTH BANK LIMITED

Authorized Signature

Received: April 9, 1973

Carson Lawson & Co.

4010A

March 28, 1973

RECEIVED

From Bahamas Commonwealth Bank Limited RE: VENCAP LIMITED

The following: Certificate Nos. 1 - 5 of
VENCAP LIMITED for
U.S. $1.00 SHARES dated 4th July, 1972
in favour of the following:

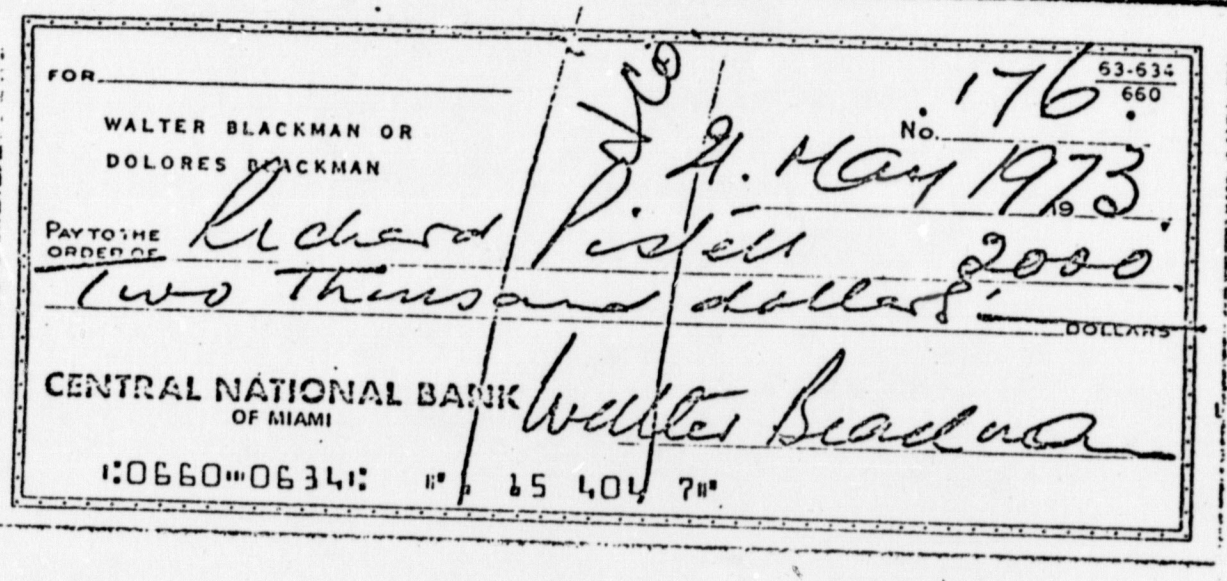
Anthony Nomukos Klonaris
Jeremy Carson James Waddell
Evelyn Priscilla Bradley
Joan Lynn Thompson
Mavis Edna Seymour

Certificate Nos. 6 & 7 of
VENCAP LIMITED for
U.S. $1.00 SHARES dated 31st July, 1972
in favour of the following:

Richard C. Pistell
Armoury De Riencourt

4011A

Plaintiffs' Exhibit 17-3



FOR

WALTER BLACKMAN OR
DOLORES BLACKMAN

No. 176 63-634 / 660

PAY TO THE ORDER OF Richard Pitzell Two Thousand dollars $2000 DOLLARS

9 May 1973

CENTRAL NATIONAL BANK OF MIAMI

Walter Blackman

:0660=06341: 65 404 7

PLAINTIFF
EXHIBIT
S. Dist. Court
E. D. of N. Y.
17-3
JUN 17 1974

No. 284257 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

THE BANK OF NOVA SCOTIA PAID SEP 18 1973 FREEPORT, GRAND BAHAMA

10 Sept 1973

PAY TO ORDER OF Alfred Bahamian & Co Ltd $ 45.50

SUM OF Forty Five Dollars & 50/100 U.S DOLLARS

ACCOUNT NUMBER Checking Account

VENICAP LTD.

Wallis Beaulieu

Sept 11 Mc

373-2853.

4012A

Plaintiffs' Exhibit 17-6

PLAINTIFF'S EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
17-6
JUN 17 1974

No. 284258 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

THE BANK OF NOVA SCOTIA PAID SEP 18 1973 FREEPORT, GRAND BAHAMA

THE BANK OF NOVA SCOTIA SEP 19 1973 FREEPORT GRAND BAHAMA 80515 PROOF TELLER

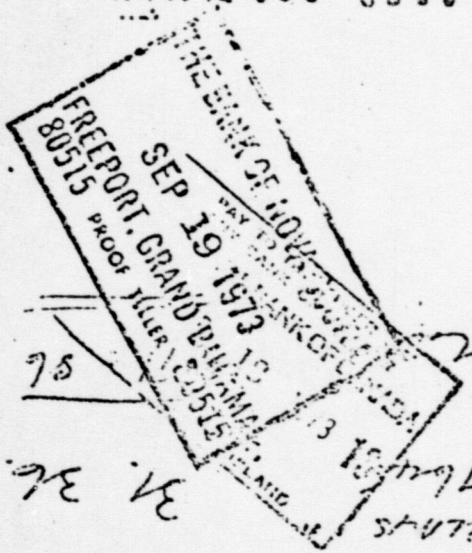
PAY TO ORDER OF

SUM OF U.S DOLLARS

ACCOUNT NUMBER

FOR DEPOSIT TO THE ACCOUNT
OF GRAND BAHAMA TELEPHONE
COMPANY LIMITED AT THE ROYAL
BANK—MAIN BRANCH, FREEPORT

AD 1772 000 0000

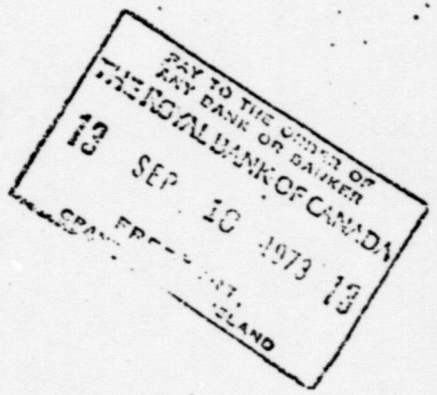


Bleeb to Sept.
EN 373 3.5.73
Fee Overdue Chgs.
This Cheque US.40.50
Receipts
3176481

4013A

FOR DEPOSIT TO THE ACCOUNT
OF GRAND BAHAMA TELEPHONE
COMPANY LIMITED AT THE ROYAL
BANK—MAIN BRANCH, FREEPORT

AD 1772 000 0001



№ 284255 THE BANK OF NOVA SCOTIA

Sterling BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

29th Aug 73
DATE

PAY TO ORDER OF E. H. Hundy & Co U.S.$ 99-
99.50

SUM OF Ninety Nine & 50/100 U.S. DOLLARS

THE BANK OF NOVA SCOTIA PAID SEP 13 1973 FREEPORT, GRAND BAHAMA

VENCAP LTD
Valley Beaulieu

ACCOUNT NUMBER

52426

4014A

FILED JUN 14 1974
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.

№ 284256 THE BANK OF NOVA SCOTIA

Sterling BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

THE BANK OF NOVA SCOTIA PAID NOV 9 1973 FREEPORT, GRAND BAHAMA

19th September '7

PAY TO ORDER OF P.L.P. CONVENTION PROGRAMME U.S.$420.00

SUM OF FOUR HUNDRED TWENTY DOLLARS ONLY..... U.S. DOLLARS

CHRISTMAS CLUB PAID

VENCAP LIMITED
Valley Beaulieu

ACCOUNT NUMBER

P.L.P. Convention

"000004 2000"

3 Air Lines
Dear Robinson
Please ct
Marshall

4015A

№ 284253 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

THE BANK OF NOVA SCOTIA AUG 17 1973 FREEPORT, GRAND BAHAMA

PAY TO ORDER OF Mundy Tours.

SUM OF Ninety Two Dollars. U.S. DOLLAR

THE BANK OF NOVA SCOTIA AUG 17 1973 PAID

VENCAP LTD.

Walter Blackman.

ACCOUNT NUMBER

GOVERNMENT OF THE BAHAMAS 4¢ PAID TAX

50569

4016A

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
JUN 14 1974

L

№ 284254 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

180AUG. 73

DATE

PAY TO ORDER OF American Express Company U.S. $14.56/100 Walter Blackman

SUM OF Fourteen dollars. U.S. DOLLAR

THE BANK OF NOVA SCOTIA PAID TAX SEP 28 1973 FREEPORT, GRAND BAHAMA VENCAP LTD

Walter Blackman.

WALTER BLACKMAN
(VICE PRESIDENT)

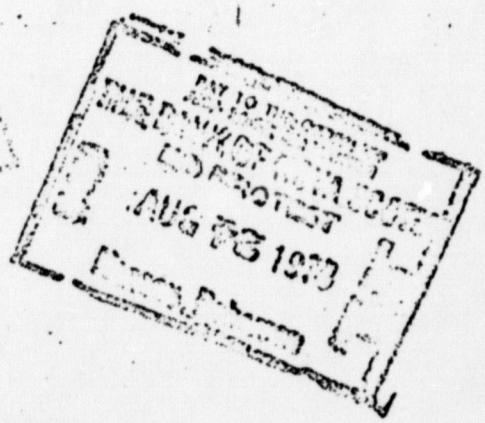
ACCOUNT NUMBER

GOVERNMENT OF THE BAHAMAS 4¢ PAID TAX

064 366 170.5.

FOR DEPOSIT ONLY TO THE ACCOUNT OF
E. H. MUNDY CO. LTD.

4017A



№ 284251 THE BANK OF NOVA SCOTIA

FREEPORT BRANCH

FREEPORT, BAHAMAS

Julia BANK

THE BANK OF NOVA SCOTIA PAID AUG 1 1973 FREEPORT, GRAND BAHAMA

2 July 73.
DATE

PAY TO ORDER OF Mundy Toves

U.S. 92 —

SUM OF Ninety two dollars

C$ 41.54

U.S. DOLLARS

VENCAP LTD.

ACCOUNT NUMBER 36-Nassau

Walter Beadle
V.P.

AIR Ended.
50 cts.

4c PAID TAX PAID

4018A

PLAINTIFF EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
JUN 14 1974

№ 284252 THE BANK OF NOVA SCOTIA

FREEPORT BRANCH

Julia BANK

THE BANK OF NOVA SCOTIA AUG 10 1973 FREEPORT, GRAND BAHAMA

10. Aug 73.
DATE

PAY TO ORDER OF Rosemary Pinder

SUM OF One Hundred

U.S. DOLLARS

Yours

Walter Beadle

ACCOUNT NUMBER

GOV. 1c PAID TAX PAID

THE BANK OF NOVA SCOTIA PAID AUG 10 1973 FREEPORT, GRAND BAHAMA

EW

FOR DEPOSIT ONLY
TO THE ACCOUNT OF
CO. LTD.
THE BANK OF NOVA SCOTIA
AUG 1 1973
FREEPORT, GRAND BAHAMA
80515 PROOF TELLER 80515

4019A

Beatle Boots

Regulars. #150

11/10

2/20

№ 284272 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

THE BANK OF NOVA SCOTIA PAID JAN 29 1974 FREEPORT, GRAND BAHAMA

DATE

PAY TO ORDER OF

SUM OF DOLLARS

ACCOUNT NUMBER

GOVT. STAMP TAX 4¢ PAID

PLAINTIFF EXHIBIT 4020A

U. S. Dist. Court S. D. of N. Y. JUN 14 1974

№ 284273 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

THE BANK OF NOVA SCOTIA PAID FEB 6 1974 FREEPORT, GRAND BAHAMA

DATE

PAY TO ORDER OF

SUM OF U.S. DOLLARS

ACCOUNT NUMBER

GOVT. STAMP TAX 4¢ PAID

4021A

PAY TO THE ORDER OF
ANY BANK OR BANKER
THE BANK OF NOVA SCOTIA
FOR PROTEST
7 0 0 4 5
FEB 2 1974
7 0 0 4 5
NASSAU, BAHAMAS

№ 284270 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

DATE

PAY TO ORDER OF

SUM OF

U.S. DOLLARS

ACCOUNT NUMBER

GOV. STAMP TAX 4c PAID

THE BANK OF NOVA SCOTIA PAID FEB 15 1974 FREEPORT, GRAND BAHAMA

4022A

PLAINTIFF'S EXHIBIT U. S. Dist. Court S. D. of N. Y.

JUN 14 1974

№ 284271 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

PAY TO ORDER OF

SUM OF

U.S. DOLLARS

ACCOUNT NUMBER

GOV. STAMP TAX 4c PAID

THE BANK OF NOVA SCOTIA PAID JAN 29 1974 FREEPORT, GRAND BAHAMA

373-2153

TREECORT SECRETARIAL & EMPLOYMENT SERVICE LTD.

4023A

FOR DEPOSIT TO THE ACCOUNT
OF GOLF BAHAMA TELEPHONE
COMPANY LIMITED AT THE ROYAL
BANK-MAIN BRANCH, FREEPORT

№ 284268 THE BANK OF NOVA SCOTIA

FREEPORT BRANCH

FREEPORT, BAHAMAS

November 28/73
DATE

PAY TO ORDER OF Freeport Secretarial & Employment Services Ltd. U S $ 91.00

SUM OF Ninety-One Dollars Only U S DOLLARS

ACCOUNT NUMBER Sec. Services

GOV. STAMP TAX 4c PAID

Vencap Limited

PLAINTIFF EXHIBIT 4024A
U. S. Dist. Court
S. D. of N. Y.
JUN 14 1974

№ 284269 THE BANK OF NOVA SCOTIA

FREEPORT BRANCH

FREEPORT, BAHAMAS

DATE

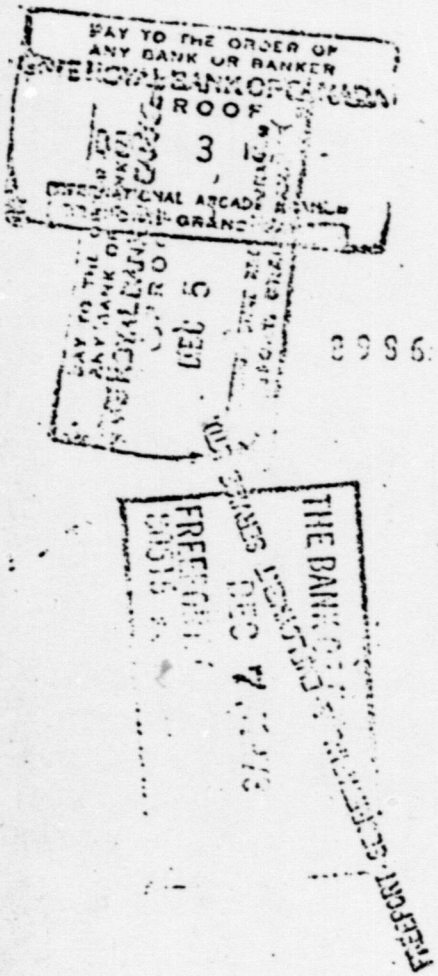
PAY TO ORDER OF U S $

SUM OF U S DOLLARS

ACCOUNT NUMBER

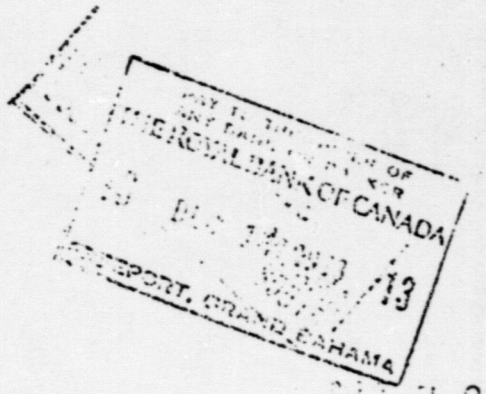
GOV. STAMP TAX 4c PAID

373-2853



4025A

FOR DEPOSIT TO THE ACCOUNT
OF GRAND BAHAMA TELEPHONE
COMPANY LIMITED AT THE ROYAL
BANK—MAIN BRANCH, FREEPORT



№ 284265 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

DATE 24 Nov. 73

PAY TO ORDER OF

U.S $ 125=

SUM OF

U.S DOLLARS

THE BANK OF NOVA SCOTIA PAID NOV 30 1973 FREEPORT GRAND BAHAMA

ACCOUNT NUMBER

52659

PLAINTIFF EXHIBIT 4026A

JUN 14 1974

U. S. Dist. Court S. D. of N. Y.

№ 284267 THE BANK OF NOVA SCOTIA

BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

DATE

PAY TO ORDER OF

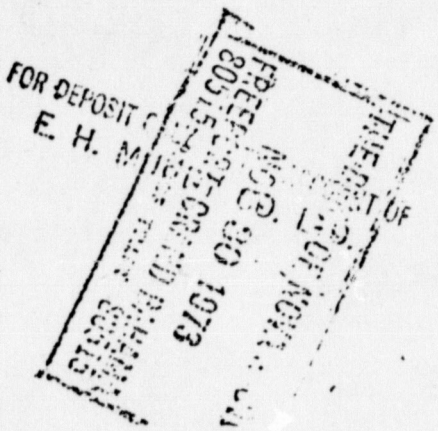
U.S $

SUM OF

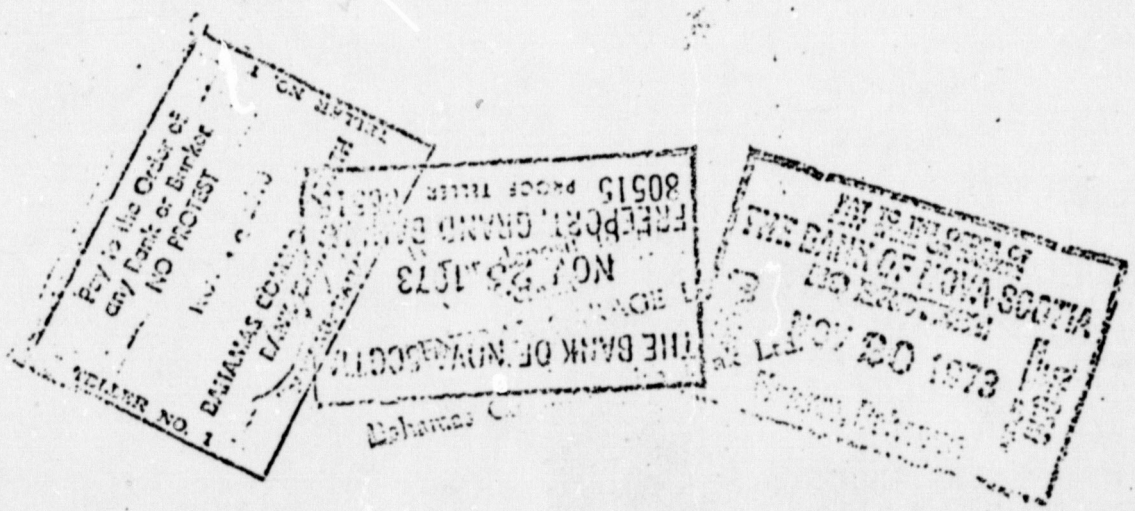
U.S DOLLARS

THE BANK OF NOVA SCOTIA PAID NOV 30 1973 FREEPORT GRAND BAHAMA

ACCOUNT NUMBER


FOR DEPOSIT
E. H.
THE BANK OF NOVA SCOTIA
NOV 20 1973
80515

4027A


Pay to the Order of
or Bank or Banker
NO PROTEST
TELLER NO. 1
THE BANK OF NOVA SCOTIA
NOV 20 1973
80515
Bahamas
THE BANK OF NOVA SCOTIA
NOV 20 1973

№ 284263 THE BANK OF NOVA SCOTIA

Sterling BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

064 366170

67

DATE

PAY TO ORDER OF

SUM OF

U.S. DOLLAR

ACCOUNT NUMBER

GOVT. STAMP TAX 4¢ PAID

THE BANK OF NOVA SCOTIA PAID OCT 29 1973 FREEPORT, GRAND BAHAMA

4028A

PLAINTIFF EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
JUN 14 1974

№ 284264 THE BANK OF NOVA SCOTIA

Sterling BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

DATE

PAY TO ORDER OF

SUM OF

U.S.$

U.S. DOLLAR

ACCOUNT NUMBER

GOVT. STAMP TAX 4¢ PAID

THE BANK OF NOVA SCOTIA OCT 1973 FREEPORT, GRAND BAHAMA 80515

373-9853

4029A

FOR DEPOSIT TO THE ACCOUNT OF
OF GRAND BAHAMA TELEPHONE
COMPANY LIMITED AT THE ROYAL
BANK-MAIN BRANCH, FREEPORT

0035
17-10-73

4030A

No 284259 THE BANK OF NOVA SCOTIA

Scotia BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

THE BANK OF NOVA SCOTIA PAID OCT - 4 1973 FREEPORT, GRAND BAHAMA

5 SEPT 73
DATE

PAY TO ORDER OF [illegible] U.S $37.26

SUM OF [illegible] U.S DOLLARS

THE BANK OF NOVA SCOTIA OCT 4 1973 FREEPORT, GRAND BAHAMA PROOF TELLER 80515

[illegible] LTD

[illegible]

ACCOUNT NUMBER 00015

PLAINTIFF EXHIBIT U. S. Dist. Court S. D. of N. Y.

JUN 14 1974

No 284260 THE BANK OF NOVA SCOTIA

Scotia BANK

FREEPORT BRANCH

FREEPORT, THE BANK OF NOVA SCOTIA PAID SEP 18 1973 FREEPORT, GRAND BAHAMA

15 SEPT 73
DATE

PAY TO ORDER OF [illegible] U.S $[illegible]

SUM OF [illegible] U.S DOLLARS

[illegible] PROOF TELLER

[illegible] LTD

[illegible]

ACCOUNT NUMBER 352341

July 17th.

W. Blackman c/c

3527311

6440 VC. 7.50 New York
0720 VC 1.50 Nassau
0110 VC 7.50 New York
0130 VC 7.50 Toronto

34.00

[illegible] 1273 000 0300

MAST HILL CLUB -- No. 1 Account

4031A

FOR DEPOSIT TO THE ACCOUNT
OF [illegible]
COMMERCIAL BANK OF BERMUDA
BANK-MAIN BRANCH, HAMILTON

[illegible] 1973

№ 284280 THE BANK OF NOVA SCOTIA

Freeport BANK

FREEPORT BRANCH
FREEPORT, BAHAMAS
THE BANK OF NOVA SCOTIA
PAID
APR 10 1974

DATE 11 April 74

PAY TO ORDER OF Murray Law U.S.$96.

SUM OF Ninety Six [illegible] U.S. DOLLARS

GOVT. STAMP TAX
6d.
CANCELLED

ACCOUNT NUMBER

Re Coral Harbour
Re Guidance 3239.

Wallis Sanders
VERIFIED

PLAINTIFF
EXHIBIT
U.S. Dist. Court
E.D. of N.Y.
JUN 14 1974

4032A

THE BANK OF NOVA SCOTIA

CHEQUE FOR COUNTER USE ONLY

10 Aug 19 73 Account Number

TO THE Nova Scotia Freeport Br. Date

Name of Bank and Branch

PAY TO THE ORDER OF Walter Burkhead

THE SUM OF [illegible] DOLLARS

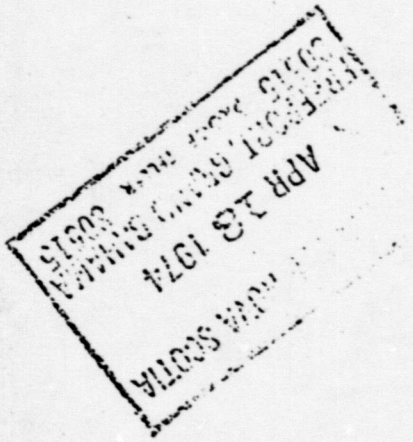
THE BANK OF NOVA SCOTIA
PAID
AUG 21 1973
FREEPORT, GRAND BAHAMA

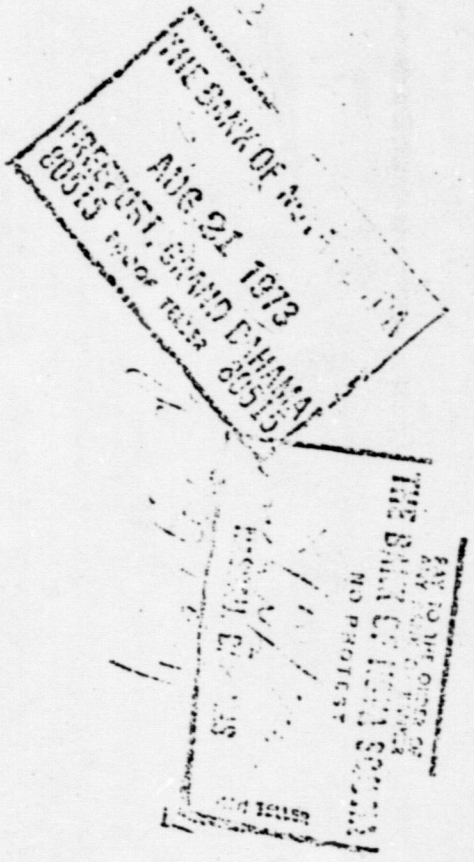
Wallis Sanders

10HCC

4033A

FOR DEPOSIT ONLY TO THE ACCOUNT OF
E. H. MUNDY CO. LTD.





№ 284276 THE BANK OF NOVA SCOTIA

62.31

Bahamas BANK

FREEPORT BRANCH

4034A FREEPORT, BAHAMAS

DATE 2 Jul. Feb 74

PAY TO ORDER OF American Express Co. US$ 62.31 c/o

SUM OF Sixty two dollars & 31 cents. U.S DOLLARS

ACCOUNT NUMBER 264/38/1 GOV. STAMP TAX 4c PAID

VENDOR

Wesley Bradman

WATER BLACKMAN

"0000006 23 1"

ocean drive Miami

PLAINTIFF EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
JUN 14 1974

№ 284278 THE BANK OF NOVA SCOTIA

Bahamas BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

THE BANK OF NOVA SCOTIA FREEPORT BRANCH APR 30 1974 CASHIER'S STAMP

April 24

PAY TO ORDER OF Tyrone's BAHAMIAN Telephone Co. U.S DOLLARS

SUM OF One Hundred & Nineteen dollars & 19 cts.

GOV. STAMP TAX 4c PAID

Wesley Bradman

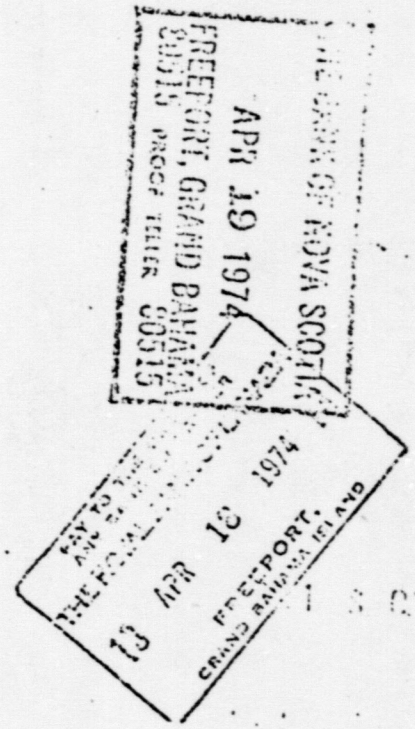
Freedom Beach & Vacation Ltd

ACCOUNT NUMBER 17.19 Tels

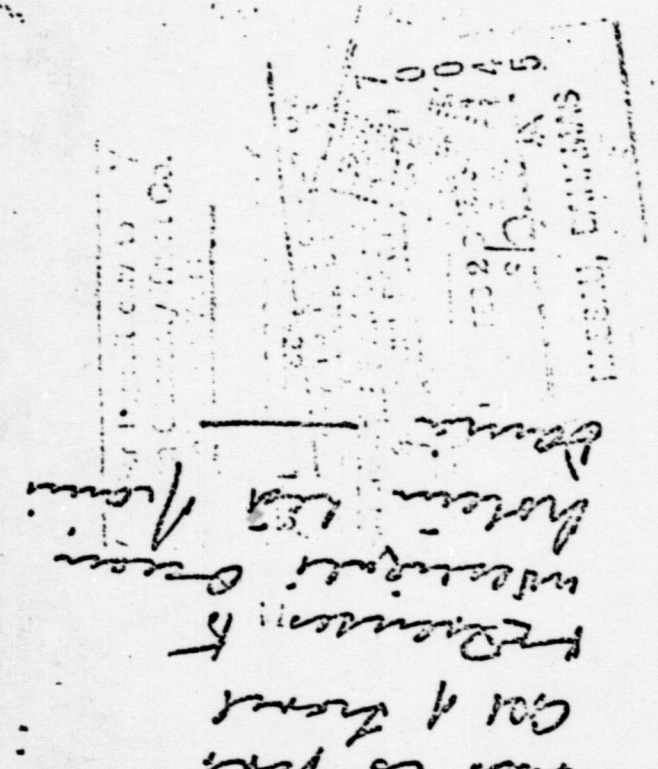
313-2853 Office

352-7341 Mrs. Hall

FOR DEPOSIT TO THE ACCOUNT
OF GRAND BAHAMA TELEPHONE
COMPANY LIMITED AT THE ROYAL
BANK—MAIN BRANCH, FREEPORT



4035A



Nº 284274

THE BANK OF NOVA SCOTIA

Berlin BANK

FREEPORT BRANCH

FREEPORT, BAHAMAS

DATE

PAY TO ORDER OF

U.S.$

SUM OF

U.S. DOLLARS

ACCOUNT NUMBER

THE BANK OF NOVA SCOTIA PAID FEB 6 1974 FREEPORT GRAND BAHAMA

GOV. STAMP TAX 4 PAID

PLAINTIFF EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
JUN 14 1974

4036A

Nº 284275

THE BANK OF NOVA SCOTIA

Berlin

FREEPORT BRANCH

FREEPORT, BAHAMAS

THE BANK OF NOVA SCOTIA PAID FEB 6 1974 FREEPORT GRAND BAHAMA

PAY TO ORDER OF

SUM OF

U.S.$

U.S. DOLLARS

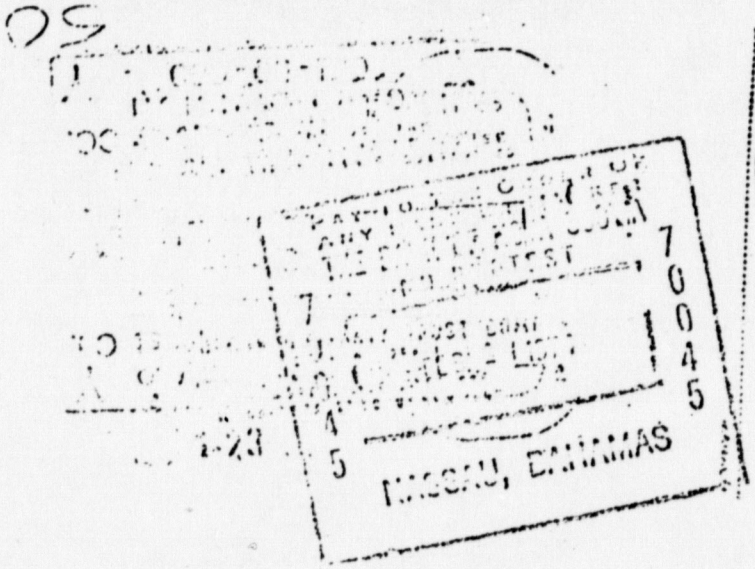
ACCOUNT NUMBER

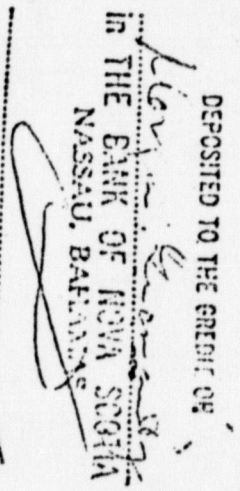
GOV. STAMP TAX 4 PAID

THE BANK OF NOVA SCOTIA PAID MAR 8 1974 FREEPORT GRAND BAHAMA

Walter Blackman

Walter Blackman





4037A

Walter Beachman

Walter Beachman

PLAINTIFF

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
JUN 14 1974

4038A

No. 221

THE BANK OF NOVA SCOTIA

Date

DEBIT

THE BANK OF NOVA SCOTIA
PAID
DEC 13 1973
FREEPORT, GRAND BAHAMA

THE BANK OF NOVA SCOTIA
DEC 13 1973
FREEPORT, GRAND BAHAMA
80515

Authorized by _____ Checked by _____ Entry made by _____

This slip must be initialled by an authorized signing officer.

PRINTED IN CANADA

4039A

No 284253 U.S. $
BAL.
DEP.
TOTAL
CHEQUE
BAL.

PAY TO MUNDY TOURS LTD
2 AIRLINE TICKETS
TO NASSAU FOR W.B.
SUM OF 92.—
DATE 10 AUG 73

No 284255 U.S. $
BAL.
DEP.
TOTAL
CHEQUE
BAL.

PAY TO E.H. MUNDY & CO
3 DAY AIR RETURNS
SUM OF 99
DATE

No 284252 U.S. $150.
BAL.
DEP.
TOTAL
CHEQUE 150
BAL.

PAY TO R Bennett (Nassau).
DETAILS CHECK REVERSE
SUM OF 150.
DATE August 10. 1973

No 284254 U.S. $
BAL.
DEP.
TOTAL
CHEQUE
BAL.

X MB.

PAY TO AMERICAN EXPRESS
Cunard George Hotel 18/19th June.
SUM OF 14.56.
DATE 8 AUG 73.

David Sandbrook.

No 284256 U.S. $120
BAL.
DEP.
TOTAL
CHEQUE
BAL.

PAY TO
R Lehrer Chelsea
SUM OF
DATE

Plaintiff's Exhibit 177

PLAINTIFF EXHIBIT
U.S. Dist. Court
S.D. of N.Y.
JUN 14 1974
127

X MB. CASH AND American Express bills ARE AUTOMATICALLY CHARGED TO WALTER BLOCKMAN — AND NOT CLEARED UNTIL HE PRESENTS ATTACHED ARE IN HIS NAME.

420

Edwardes
re Judicial Circuit

No 284257 U.S. BAL. DEP. TOTAL CHEQUE BAL.

PAY TO Grand Bahama Telephone Co.

SUM OF 10.221

DATE 15 Sept 73

4040A

No 284258 U.S. $53.75 BAL. DEP. TOTAL CHEQUE BAL.

Aug.

PAY TO Grand Bahama Telephone Co.

SUM OF 53.75

DATE 5 Sept 73

No 284259 U.S. $37.26 BAL. DEP. TOTAL CHEQUE BAL.

PAY TO Lyyt Hill Club

SUM OF 37.26

DATE 15.9.73

No 284260 U.S. $24 BAL. DEP. TOTAL CHEQUE BAL.

Vol. No 352741. Baltic.

PAY TO Grand Bahama Telephone Co.

SUM OF 24

DATE 15 9 73.

No 284261 U.S. $ 650- BAL. DEP. TOTAL CHEQUE BAL.

PAY TO Ministry of Finance

SUM OF 650

DATE 15. 9. 73

No 284262 U.S. $ BAL. DEP. TOTAL CHEQUE BAL.

Church Grant

PAY TO

SUM OF 650

DATE 5 Oct 73.

NOVA SCOTIA

BRANCH

BAHAMAS

U.S.$

VENCAP LTD.

NOVA SCOTIA

BRANCH

BAHAMAS

U.S.$

VENCAP LTD.

No 284263 U.S. $
BAL.
DEP.
TOTAL
CHEQUE
BAL.

PAY TO [illegible]

SUM OF 346.14

DATE 9.10.73

No 284264 U.S. $
BAL.
DEP.
TOTAL
CHEQUE
BAL.

Oct 1
[illegible]
Calls

PAY TO [illegible]

SUM OF 61.20

DATE 2 Oct 73

4041A

No 284265 U.S. $
BAL.
DEP.
TOTAL
CHEQUE
BAL.

PAY TO [illegible]

SUM OF 125 - [illegible]

DATE 27.Sep 73

No 284266 U.S. $ 650.

[illegible]

PAY TO [illegible]

SUM OF 650

DATE [illegible]

[illegible]

LEADS TO RECOVER CHEQUE + NOT PROCEED WITH INSURANCE AGENCY LOANS DUE TO MERCHISE ISSUED BUT NOT BEING INVOICED.

No 284267
Chicago
W.B.
BAL.
DEP.
TOTAL
CHEQUE
BAL.
PAY TO Central Garage
Repairs to Heaters
SUM OF 69.30.
DATE 11 Nov. 73

No 284269
BAL.
DEP.
TOTAL
CHEQUE
BAL.
PAY TO Gas Fabrics Ltd Co.
Telephone Calls in
SUM OF 2.45
Portugal
Bremen
DATE 8.12.73 In Oct 17.73

No 284271
BAL.
DEP.
TOTAL
CHEQUE
BAL.
PAY TO G.P.O. Co
Telephone Calls.
SUM OF 21.76
DATE 22.1.74

4042A

No 284268
U.S. BAL.
DEP.
TOTAL
CHEQUE
BAL.
$91-
PAY TO Central Garage
SUM OF £91.00.
DATE 22 Nov. 74

No 284270
U.S. BAL.
DEP.
TOTAL
CHEQUE
BAL.
$ [illegible]
PAY TO Room Services
Re. Lunch. 10 + 12.
SUM OF £2.
DATE 22 Jan 1974

No 284272
Circus Cost.
084 0245
U.S. BAL.
DEP.
TOTAL CHEQUE
BAL.
$22-50
PAY TO Costumes
Alterations.
SUM OF £2.50
DATE 22.1.74.

No 284273 U.S. BAL. DEP. TOTAL CHEQUE BAL. $

PAY TO Red Lee Cash.

Dawn Wife 21/12.

SUM OF 17.62.

DATE 22.1.74

No 284274 U.S. BAL. DEP. TOTAL CHEQUE BAL. $

Medical

PAY TO Nurses Dress

SUM OF 65.05

DATE 22.1.74

No 284275 U.S. BAL. DEP. TOTAL CHEQUE BAL. $

Issued To New York or Montreal

PAY TO Winter Excursions Limited in Aid of Dance

No 350

SUM OF

DATE 8 March 74

40434

No 284276 U.S. BAL. DEP. TOTAL CHEQUE BAL. $ 62.31

PAY TO American Express

SUM OF 62.31.25

DATE 19 Feb 74.

Ocean Drilling Research

No 284277 U.S. BAL. DEP. TOTAL CHEQUE BAL. $

PAY TO American Rules

SUM OF $22.36/100.

DATE 12 April 74

No 284278 U.S. BAL. DEP. TOTAL CHEQUE BAL. $ 119.84

PAY TO Red Lee Co.

SUM OF 119.84/100

DATE 12 April 74.

No 284279 U.S. $ BAL. DEP. TOTAL CHEQUE BAL.

Le Cal

PAY TO LE CAVE LTD.

SUM OF 22.40

DATE 14 APL.

No 284280 U.S. $ 6.00 BAL. DEP. TOTAL CHEQUE BAL.

PAY TO Mary Tour. Cave Vacation

SUM OF

DATE 17 APR 74

AIR TRANS MAIL

No 284281 U.S. $ BAL. DEP. TOTAL CHEQUE BAL.

PAY TO Provence Cruises

SUM OF 133

DATE 30. 4. 74

No 284282 U.S. $ BAL. DEP. TOTAL CHEQUE BAL.

UNITED W.C.

PAY TO

SUM OF 4000.

DATE 30. 4. 74.

No 284283 U.S. $ BAL. DEP. TOTAL CHEQUE BAL.

PAY TO Nov Cash Book Market

SUM OF 250 Cash

DATE 3 MAY 74

No 284284 U.S. $ BAL. DEP. TOTAL CHEQUE BAL.

Mandon

PAY TO Nov Tax

SUM OF 375 Cal Tax.

DATE 3 MAY 74

Nov Tax 2 Hoard

4044A

4045A

dated 16 day 1873.

Agreement

Between Brokers Association and Louis A. Strahan.

The Company recognizes Mr. Louis A. Strahan as Exclusive Agent for Canada under the following conditions, which may be altered by Company giving in ten days notice in writing to Mr. Strahan, the Company has agreed to pay Mr. Strahan Brokers expenses of $2.00 per Business day, as follows. The Company shall pay to Mr. Strahan a salary of Four Thousand dollars per annum & Expenses for the Company in outside Business as Brokers in the Province, and the balance of Four Thousand dollars on 10th Dec 1873 after the Company has received profits.

For and behalf of
Strahan Brokers Association
Limited.
Wallis Strahan
Agent. Winnipeg. Manitoba.
Louis A. Strahan.
Mr. L. A. Strahan.

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MORRISTOWN, N. J.
MONTCLAIR, N. J.

CUSTODIAN ACCOUNT
1-699830
6

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

TO 7/27/72

SUMMARY OF INCOME CASH ACCOUNT		
BALANCE ON LAST STATEMENT		.00
RECEIVED SINCE LAST STATEMENT		
CASH DIVIDENDS ON STOCK	.00	
INTEREST ON BONDS, ETC.	.00	
OTHER SOURCES	.00	.00
DISBURSEMENTS MADE		.00
BALANCE AS OF 7/27/72		.00
SUMMARY OF PRINCIPAL CASH ACCOUNT		
BALANCE ON LAST STATEMENT		.00
RECEIVED SINCE LAST STATEMENT		
SALES OF SECURITIES	.00	
OTHER SOURCES	7,408,784.97	7,408,784.97
DISBURSEMENTS MADE		
PURCHASES OF SECURITIES	1,328,850.00	
OTHER PURPOSES	6,000,000.00	6,328,850.00
BALANCE AS OF 7/27/72		1,079,934.97

4046A

TRUST DIVISION

AMERICAN NATIONAL Bank & Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
1-669-00

MONTREAL TRUST COMPANY.FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

TO 7/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
	BALANCES ON LAST STATEMENT	.00	.00
7/12/72	TRANSFER OF MONEY TO IIT CASH ACCOUNT AS PER TELEX INST 7/11/72 #C10-710-000-1 OVERSEAS DEVELOPMENT BANK (LUXEMBOURG)		1,000,000.00
7/13/72	SOLD 7/6 16000 SIMPLICITY PATTERN THRU DAHLGREN RICHARDSON DEL & SETTLEMENT BY DONY		.00
7/14/72	SOLD 7/7 1000 SHS GOODYEAR L F ROTHSCHILD DEL & SETTLEMENT BY DONY		.00
7/14/72	SOLD 7/7 1700 SHS SIMPLICITY PATTERN DAHLGREN RICHARDSON DEL & SETTLEMENT BY DONY		.00
7/19/72	SOLD 20000 GOODYEAR TIRE & RUBBER 7/12/72 THRU DAHLGREN RICHARDSON DEL & SETTLEMENT BY DONY		.00
7/20/72	REC BY ORDER OF BANQUE DE GENERALE LUX FROM BANK OF NOVA SCOTIA NX		5,051,784.97
7/26/72	BOUGHT 07/19, 22,300.00 SHARES @ 59.5000 CAPITAL CITIES BROADCASTING CORP COMMON		1,320,850.00-
7/27/72	BY ORDER I I T MGT CO TRF SN U S DOLLARS TO BANK OF NOVA SCOTIA NASSAU BAHAMAS FOR A/C OF I I T A/C AS PER TELEX 7/27/72 CC 170739 3370		5,000,000.00-

4047A

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MORRISTOWN, N. J.
MONTCLAIR, N. J.

CUSTODIAN ACCOUNT
1-000800
6

MONTREAL TRUST COMPANY, FO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

TO 7/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
7/27/72	FIRST NATIONAL CITY BANK		.00-
7/27/72	BY ORDER OF COB LUX FROM BANK OF NEW YORK		1,327,000.00
7/27/72	ICC INTERNATIONAL N.V. GTD SINKING FD DEB 9.00% 6/1/88 C/E EXP 12/31/74 SOLD FOR TUNDLR $2,236,000 RECD $800 PER $1000 BD COU-(LUX) RECD PROCEEDS OF $1,110,000 PRIN		.00
	BALANCE AS OF 7/27/72	.00	1,031,034.07

4048A

TRUST DIVISION

AMERICAN NATIONAL

STODIAN ACCOUNT
-999500

MONTREAL TRUST COMPANY, FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

MORRISTOWN, N. J.
MONTCLAIR, N.J.
7/27/72 TO 8/29/72

	SUMMARY OF INCOME CASH ACCOUNT		
	BALANCE ON LAST STATEMENT 7/27/72		.00
	RECEIVED SINCE LAST STATEMENT		
	CASH DIVIDENDS ON STOCK	.00	
	INTEREST ON BONDS, ETC.	.00	
	OTHER SOURCES	.00	.00
	DISBURSEMENTS MADE		.00
	BALANCE AS OF 8/29/72		.00
	SUMMARY OF PRINCIPAL CASH ACCOUNT		
	BALANCE ON LAST STATEMENT 7/27/72		1,081,934.57
	RECEIVED SINCE LAST STATEMENT		
	SALES OF SECURITIES	3,146,450.32	
	OTHER SOURCES	9,237,570.80	12,344,021.12
	DISBURSEMENTS MADE		
	PURCHASES OF SECURITIES	7,134,420.00	
	OTHER PURPOSES	4,146,450.32	11,270,871.12
	BALANCE AS OF 8/29/72		2,155,084.57

4049A

TRUST DIVISION

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

ODIAN ACCOUNT
000000

DATE	DESCRIPTION	INCOME	PRINCIPAL
	BALANCES ON LAST STATEMENT 7/27/72	.00	1,061,934.97
			.00-
7/26/72	DFL 7/28 TO ANGT 2133600 PV ICC INTL OBS IN LXCH FOR SP ON THE DLR PRIN 1066800 & INT OF 30403.30 CREDITED TO MONTREAL TRUST		.00
7/28/72	RECD 7/26 FROM MORGAN GUAR DLRS 2133600 9 1/2% ICC INTER NV COND W/R FOR TENDER		200,000.00
7/28/72	BY ORDER OF IIT MANAGEMENT CO RECD DLRS 200,000 FOR ACCT IIT 11-999800 AS PER TELEX INSTR #227 BANK OF NEW YORK 91 1618		500,000.00
7/28/72	BY ORDER CO O D B (LUX) RECD DLRS 800,000 FOR ACCT I I T 11-999800 AS PER TELEX INSTR #227 BANK OF NEW YORK 91 1618		413,100.00
8/01/72	REC 7/31 UNUSED BALANCE OF DRA DLR TRANSFER TO BANK OF NOVA SCOTIA NASSAU FROM ACC IIT BY ORDER BK OF NOVA SCOTIA NASSAU THRU FNCB		.00
8/03/72	3 FOR 1 STK SPLIT SS KRESGE CO COM REC DATE 8/20 PAY DATE 7/26 INCREASE 110000 SHS RECD BY DONY		.00
8/07/72	ANDRADA MCDS CORP 2 1/2% STK DIV REC DATE 8/10 PAY DATE 7/10 RECD BY BANK OF NEW YORK 1700 SHARES		4,654,728.70
8/10/72	PROCEEDS FOR PURCHASES SETTLING 8/10/72 010 719 001 1 OVERSEAS DEVELOPMENT BANK		.00-
8/10/72	SECURITY CAPITAL CORP LTD [illegible] 7/31/77	[illegible]	CORP. 9 1/2

4050A

TRUST DIVISION

AMERICAN NATIONAL

MORRISTOWN, N.J.

CUSTODIAN ACCOUNT
1-000000
2

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

7/27/72 TO 8/29/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/10/72	BOUGHT 08/03, 19,000.00 SHARES @ .0000 AETNA LIFE & CAS CO COM 19,000. SHS @ 060.1250 REF #0113688P		1,142,375.00-
8/10/72	BOUGHT 08/03, 1,000.00 SHARES @ .0000 AETNA LIFE & CAS CO COM 1,000. SHS @ 059.1250 REF #0113639P		59,563.50-
8/10/72	BOUGHT 08/03, 5,000.00 SHARES @ .0000 BRUNSWICK CORP COM 3,200. SHS @ 043.8750 1,800. SHS 044.0000 REF #0113684P		220,840.00-
8/10/72	BOUGHT 08/03, 10,000.00 SHARES @ .0000 BRUNSWICK CORP COM 10,000. SHS @ 044.2500 REF #0113687P		442,500.00-
8/10/72	BOUGHT 08/03, 5,000.00 SHARES @ .0000 FOREMOST- MC KESSON INC COMMON 600. SHS @ 023.1250 4400.00 SHS @ 023.2500 REF #0113640P		117,001.75-
8/10/72	BOUGHT 08/03, 5,000.00 SHARES @ .0000 FOREMOST- MC KESSON INC COMMON 1,000. SHS @ 023.3750 3,000. SHS @ 023.5000 1,000. SHS @ 023.6250 REF #0113650P		118,332.00-

40514

STODIAN ACCOUNT.
-999305

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

7/27/72 TO 8/29/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/10/72	BOUGHT 08/03. 10,000.00 SHARES @ .0000 GENERAL ELEC CO COM 10,000. SHS @ 064.5000 REF #011370P		645,000.00-
8/10/72	BOUGHT 08/03. 5,000.00 SHARES @ .0000 LONG ISLAND LTG CO COM 5,000. SHS @ 021.7500 REF #011360P		109,547.00-
8/10/72	BOUGHT 08/03. 5,000.00 SHARES @ .0000 SEARS ROEBUCK & CO COM 3200. SHS @ 114.7000 1700. SHS 114.5000 100. @ 114.6250 REF #011360P		575,490.15-
8/10/72	BOUGHT 08/03. 5,000.00 SHARES @ .0000 SEARS ROEBUCK & CO COM 5,000. SHS @ 115.0000 REF #011369P		575,000.00-
8/10/72	BOUGHT 08/03. 7,200.00 SHARES @ .0000 WELLS FARGO & CO COM 1,000. SHS @ 055.3750 1,000. SHS @ 055.5000 500. SHS @ 055.8750 4,700. SHS @ 056.0000 REF #011301P		403,053.00-
8/10/72	BOUGHT 08/03. 1,500.00 SHARES @ .0000 XEROX CORP COM 500. SHS @ 162.0000 1,[illegible] SHS @ 163.0000		245,225.00-

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STODIAN ACCOUNT

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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

MONTCLAIR,N.J.
7/27/72 TO 8/29/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/11/72	PROCEEDS FOR PURCHASES SETTLING 8/11/72 010-719-000-1 OVERSEAS DEVELOPMENT BANK		1,843,650.00
8/11/72	SOCIEDAD AGRICOLA INDUST SAN CRISTOBAL S.A. 7% NOTE DUE 7/30/77 REC SOCIEDAD AGRICOLA INDUSTRIAL SAN CRISTOBAL S A 7.00% DUE 07/30/77		.00-
8/11/72	BOUGHT 08/04, 5,000.00 SHARES @ .0000 FOREMOST- MC KESSON INC COMMON 1,000 SHS @ 023.2500 2,000 SHS @ 023.5000 2,000 SHS @ 023.3750 REF #011374P		117,500.00-
8/11/72	BOUGHT 08/04, 2,300.00 SHARES @ .0000 LONG ISLAND LTG CO COM 2300 SHS @ 021.8750 REF #011373P		50,787.75-
8/11/72	WT TO PUR SHS SOCIEDAD AGRICOLA IND SAN CRISTO- BAL S.A. 1.00 PER SH THRU 12/31/72 1.50 THRU 123176 REC WARRANT TO PURCHASE 1,000,000.00 SHS OF SOCIEDAD AGRICOLA INDUSTRIAL SAN CRISTOBAL SA AT DLRS 1.00		.00-
8/11/72	WT TO PUR SHS SOCIEDAD AGRICOLA IND SAN CRISTO- BAL S.A. 1.00 PER SH THRU 12/31/72 1.50 THRU [illegible]76 REC WARRANT TO PUR[illegible]00.00 SH SOCIEDAD		.00-

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CUSTODIAN ACCOUNT
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT.

MONTCLAIR,N.J.
7/27/72 TO 8/29/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/11/72	BOUGHT 08/04, 270,000 PV @ .0000 WELLS FARGO & CO COM 2,000 SHS @ 057.2500 500 SHS @ 057.0000 200 SHS @ 056.6250 REF #011370P		155,212.50-
8/11/72	BOUGHT 08/04, 20,100.00 SHARES @ .0000 WELLS FARGO & CO COM 20,100 SHS 059.2500 REF # 011372P		1,190,925.00-
8/11/72	BOUGHT 08/04, 2,000.00 SHARES @ .0000 XEROX CORP COM 1300 SHS @ 163.7500 700 SHS @ 164.0000 REF #011371P		328,915.00-
8/14/72	PROCEEDS FROM SALES SETTLING 8/14 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUX)		407,574.09-
8/14/72	PROCEEDS FOR PURCHASES SETTLING 8/14/72 A/C 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUXEMBOURG)		312,082.50
8/14/72	BOUGHT 08/07, 2,700.00 SHARES @ 22.0000 LONG ISLAND LTG CO COM REF # 011377P		59,007.50-
8/14/72	SOLD 08/07, 10,000.00 SHARES @ 35.3750 MANUFACTURERS HANOVER CORP COM REF 011376S		353,750.00

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FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

MORRISTOWN, N.J.
MONTCLAIR, N.J.
7/27/72 TO 8/26/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/14/72	SOLD 08/07, 900.00 SHARES @ .0000 MARINE MIDLAND BKS INC COM 700SHS @ 032.00 200SHS @ 031.75 REF # 0527805		28,395.02
8/14/72	SOLD 08/07, 3,500.00 SHARES @ 33.2500 JAW INC COM REF # 0527805		115,430.17
8/14/72	BOUGHT 08/07, 1,500.00 SHARES @ .0000 XEROX CORP COM 1300SHS @ 167.50 200SHS @ 167.25 REF #011376P		238,175.00-
8/15/72	PROCEEDS FROM SALE OF SECURITIES SETTLING 8/15/72 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUXEMBOURG)		334,701.73-
8/15/72	PROCEEDS FOR PURCHASES SETTLING 8/15/72 A/C 010 719 000 1 OVERSEAS DEVELOPMENT BANK CPH(LUXEMBOURG)		110,412.55
8/15/72	SOLD 08/07, 5,000.00 SHARES @ .0000 CHRYSLER CORP COM 800 SHS @ 33.00 4200 SHS @ 32.8750 REF # 0527805		163,201.80
8/15/72	BOUGHT 08/08, 5,000.00 SHARES @ .0000 LONG ISLAND LTG CO COM		110,412.00-

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CUSTODIAN ACCOUNT
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

7/27/72 TO 8/29/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/15/72	SOLD 08/07, 3,000.00 SHARES @ .0000 MANUFACTURERS HANOVER CORP COM 1000 SHS @ 035.6250 2000 SHS @ 035.75 REF # 052782S		106,262.34
8/15/72	SOLD 08/07, 700.00 SHARES @ 17.7500 SAN DIEGO GAS & ELEC CO COM REF # 052781S		13,222.67
8/15/72	SOLD 08/07, 3,000.00 SHARES @ 17.8750 VIRGINIA ELEC & PWR CO COM REF # 052794S		53,614.92
8/16/72	PROCEEDS FROM SALES OF SECURITIES SETTLING 8/16/72 ($273,970.30) SETTLING 8/15/72 8/15/72 ($1,319,156.82) 010719001 OVERSEAS		1,593,127.12-
8/16/72	DEVELOPMENT BANK (LUXEMBOURG)		.00-
8/16/72	SOLD 08/08, 400.00 SHARES @ 36.0000 MANUFACTURERS HANOVER CORP COM REF # 052787S		14,204.11
8/16/72	SOLD 08/09, 3,300.00 SHARES @ .0000 MARINE MIDLAND BKS INC COM 2000 SHS @ 31.75 1000 SHS @ 31.8750 600 SHS @ 32.00 200 SHS @ 31.75 REF # 052792S		119,934.67

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MONTREAL TRUST COMPANY, FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/16/72	SOLD 08/08, 400.00 SHARES @ .0000 SAN DIEGO GAS & ELEC CO COM 300 SHS @ 017.6250 100 SHS @ 017.75 REF # 0527855		6,937.79
8/16/72	SOLD 08/09, 3,900.00 SHARES @ 17.0000 SAN DIEGO GAS & ELEC CO COM REF # 0527915		65,565.22
8/16/72	SOLD 08/08, 26,800.00 SHARES @ 47.0000 SIMPLICITY PATTERN INC COM REF # 0527885		1,245,000.00
8/16/72	SOLD 08/08, 3,000.00 SHARES @ 17.8750 VIRGINIA ELEC & PWR CO COM REF # 0527885		53,614.92
8/16/72	SOLD 08/09, 5,000.00 SHARES @ 17.8750 VIRGINIA ELEC & PWR CO COM REF # 0527905		88,460.21
8/17/72	PROCEEDS FROM SALES SETTLING 8/17/72 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUX)		229,462.64-
8/17/72	PROCEEDS FOR PURCHASE SETTLING 8/17/72 A/C 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUXEMBOURG)		303,646.00

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/17/72	BOUGHT 08/10. 5,000.00 SHARES @ .0000 BRUNSWICK CORP COM 1000 SHS @ 40.7500 1000 SHS @ 40.5000 3000 SHS @ 40.3750 REF #0011379P		203,646.50-
8/17/72	SOLD 08/10. 1,000.00 SHARES @ .0000 MANUFACTURERS HANOVER CORP COM 600 SHS @ 35.0000 1000 SH @ 35.2500 REF #0527796S		55,717.87
8/17/72	SOLD 08/10. 3,200.00 SHARES @ .0000 MARINE MIDLAND BKS INC COM 1000 SHS @ 32.0000 2200 SHS @ 32.1250 REF #0527797S		101,613.24
8/17/72	SOLD 08/10. 2,200.00 SHARES @ .0000 SAN DIEGO GAS & ELEC CO COM 2000 SHS @ 16.8750 200 SHS @ 16.8750 REF #0527799S		36,643.25
8/17/72	SOLD 08/10. 2,000.00 SHARES @ 17.8750 VIRGINIA ELEC & PWR CO COM REF #0527798S		35,269.25
8/18/72	PROCEEDS FROM SALES SETTLING 8/18/72 ($140,991.64) SETTLING 8/15/72 ($127,103.83) 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUX)		268,095.47-

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TRUST DIVISION

MORRISTOWN, N.J.

MONTCLAIR, N.J.

STODIAN ACCOUNT
-090804

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

7/27/72 TO 8/25/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/18/72	SOLD 08/11, 3,000.00 SHARES @ 31.6250 MARINE MIDLAND BKS INC COM REF # 0528045		94,861.50
8/18/72	SOLD 08/08, 4,100.00 SHARES @ .0000 MARINE MIDLAND BKS INC COM 3900 SHS @ 031.25 200 SHS @ 031.3750 REF # 0527895		127,103.83
8/18/72	SOLD 08/11, 2,800.00 SHARES @ .0000 SAN DIEGO GAS & ELEC CO COM 1800 SHS @ 16.8750 1000 SHS @ 17.1250 REF # 0528055		46,930.04
8/21/72	PROCEEDS FROM PRINCIPAL OF MATURING CERTF OF DEPOSIT STANDARD & CHARTERED 5 9/16% DUE 8/21/72 010 715 000 1 OVERSEAS DEVELOPMENT		1,000,000.00-
8/21/72	BANK (LUX)		.00-
8/21/72	PROCEEDS FROM SALES SETTLING 8/21 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUX)		34,982.73-
8/21/72	REC 1 MILLION DLRS PRIN FROM NAT C/D STAN & CHAR 5 9/16% 8/21/72 THRU CHASE NY BY ORDER OF CHASE LON.INT OF 55008.96 TO MONTREAL TR		1,000,000.00
8/21/72	SOLD 08/14, 2,100.00 SHARES @ .0000 SAN DIEGO GAS & ELEC CO		34,982.73

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DIAN ACCOUNT
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

7/27/72 TO 8/26/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/22/72	PROCEEDS FROM SALE SETTLING 8/22/72 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUX)		16,603.28-
8/22/72	SOLD 08/16, 1,000.00 SHARES @ 16.8750 SAN DIEGO GAS & ELEC CO COM REF # 0528075		16,603.28
8/23/72	PROCEEDS FROM SALE SETTLING 8/23/72 REF #0528099: 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUX)		81,786.44-
8/23/72	SOLD 08/16, 2,900.00 SHARES @ 16.8750 SAN DIEGO GAS & ELEC CO COM REF #0528099		48,420.12
8/23/72	SOLD 08/16, 2,000.00 SHARES @ .0000 SAN DIEGO GAS & ELEC CO COM 200 SHS @ 16.75 1800 SHS @ 16.8750 REF # 0528099		33,308.32
8/24/72	PROCEEDS FROM SALE SETTLING 8/24 REF #0528111S 010 719 000 1 OVERSEAS DEVELOPMENT BANK (LUX)		33,172.82-
8/24/72	SOLD 08/17, 2,000.00 SHARES @ .0000 SAN DIEGO GAS & ELEC CO COM 1000 SHS @ 016.75 1000 SHS @ 016.8750 REF # 0528111S		33,172.82

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MONTREAL TRUST COMPANY, FO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

MORRISTOWN, N. J.
MONTCLAIR, N.J.

7/27/72 TO 8/29/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
8/25/72	SECURITY CAPITAL CORP LTD WTS FOR CL B SHS EXP 7/31/79 SECURITY CAPITAL CORP LTD WTS FOR CL B SHS EXP 7/31/79		.00-
8/28/72	PROCEEDS OF SALE OF SECURITIES SETTLING 8/28/72 REF A0528105 A/C 010 719 000 1 OVERSEAS DEVELOPMENT BANK		56,940.00-
8/28/72	SOLD 08/21, 1,200.00 SHARES @ 47.5000 SIMPLICITY PATTERN INC COM REF # 0528105		56,940.00
	BALANCE AS OF 8/29/72	.00	2,198,084.97

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TRUST DIVISION

AMERICAN NATIONAL Bank & Trust of New Jersey

MORRISTOWN, N.J.

MONTCLAIR, N.J.

I/N ACCOUNT

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

6/29/72 TO 9/28/72

SUMMARY OF INCOME CASH ACCOUNT		
BALANCE ON LAST STATEMENT 6/29/72		
RECEIVED SINCE LAST STATEMENT		
CASH DIVIDENDS ON STOCK	393,770.65	
INTEREST ON BONDS, ETC.	.00	
OTHER SOURCES	375.00	394,145.65
DISBURSEMENTS MADE		119,[illegible]
BALANCE AS OF 9/28/72		274,[illegible]
SUMMARY OF PRINCIPAL CASH ACCOUNT		
BALANCE ON LAST STATEMENT 6/29/72		[illegible]
RECEIVED SINCE LAST STATEMENT		
SALES OF SECURITIES	[illegible]	
OTHER SOURCES	7,456,011.19	[illegible]
DISBURSEMENTS MADE		
PURCHASES OF SECURITIES	[illegible]	
OTHER PURPOSES	[illegible]	[illegible]
BALANCE AS OF 9/28/72		[illegible]

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TRUST DIVISION

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MORRISTOWN, N.J.

MONTCLAIR, N.J.

DIAN ACCOUNT

MONTREAL TRUST COMPANY.FO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

8/29/72 TO 9/28/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
	BALANCES ON LAST STATEMENT 8/29/72	.00	2,195,044.97
8/31/72	TRANSFER FROM MAIN NAL A/C TIT TO ANIT CHEN A/C TO CORRECT 8/30 CONFIT. SALE OF 1240 SIMPL PATTERN THRU DAHLGREN SETTLED BY CHECK		57,140.01-
8/31/72	REC CHECK FOR 8/25 SETTLEMENT OF SALE OF 1200 SHS SIMPLICITY PATTERN THRU DAHLGREN RICHARDSON		54,640.99
9/01/72	NRA TAX	3,000.00-	
9/11/72	DIVIDEND ON 30,000.00 SHARES @ .3375 MAY DEPT STORES INC COM	10,125.00	
9/01/72	DIVIDEND ON 50,000.00 SHARES @ .2000 PAINT PRUNING CO COM	10,000.00	
9/15/72	NRA TAX	3,037.50-	
9/15/72	DIVIDEND ON 40,000.00 SHARES @ .6240 REYNOLDS R J INDS INC COM	24,960.00	
9/15/72	NRA TAX	6,624.00-	
9/27/72	RECEIVED 1,691.00 SHARES AS A 4% STK DIV R/D 9/8/72 PAY 10/6/72 BLACK & DECKER MFG CO COM		.00

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

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MONTREAL TRUST COMPANY,FO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

6/2/72 TO 6/24/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
6/12/72	DIVIDEND ON 27,000.00 SHARES @ .3000 ALLIED CHEM CORP CON	8,100.00	
6/11/72	NRA TAX	10,330.95-	
6/11/72	DIVIDEND ON 111,000.00 SHARES @ .4350 AMERICAN ELEC PWR INC CON	48,285.00	
6/11/72	DIVIDEND ON 5,000.00 SHARES @ .2500 CHRYSLER CORP CON	1,250.00	
6/11/72	DIVIDEND ON 72,000.00 SHARES @ .8750 GENERAL MTRS CORP CON	64,000.00	
6/11/72	DIVIDEND ON 7,000.00 SHARES @ .9000 STANDARD OIL CO N J CON	7,125.00	
6/11/72	DIVIDEND ON 107,000.00 SHARES @ .4100 TEXACO INC CON	44,440.00	
6/11/72	DIVIDEND ON 10,000.00 SHARES @ .4000 UNITED STATES STL CORP CON	4,000.00	
6/ /72	NRA TAX	69,162.84-	

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

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...TODIAN ACCOUNT
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MONTREAL TRUST COMPANY,FO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

6/2/72 TO 6/24/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
6/12/72	DIVIDEND ON 27,000.00 SHARES @ .3000 ALLIED CHEM CORP CON	8,100.00	
6/11/72	NRA TAX	10,330.95-	
6/11/72	DIVIDEND ON 111,000.00 SHARES @ .4350 AMERICAN ELEC PWR INC CON	48,285.00	
6/11/72	DIVIDEND ON 5,000.00 SHARES @ .2500 CHRYSLER CORP CON	1,250.00	
6/11/72	DIVIDEND ON 72,000.00 SHARES @ .8750 GENERAL MTRS CORP CON	64,000.00	
6/11/72	DIVIDEND ON 7,000.00 SHARES @ .9000 STANDARD OIL CO N J CON	7,125.00	
6/11/72	DIVIDEND ON 107,000.00 SHARES @ .4100 TEXACO INC CON	44,440.00	
6/11/72	DIVIDEND ON 10,000.00 SHARES @ .4000 UNITED STATES STL CORP CON	4,000.00	
6/ /72	NRA TAX	69,162.84-	

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AMERICAN NATIONAL
Bank & Trust of New Jersey
MORRISTOWN, N.J.

MONTREAL TRUST COMPANY,CO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

MONTCLAIR, N.J.
8/29/72 TO 9/28/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
.../12/72	DIVIDEND ON 42,000.00 SHARES @ 1.3500 INTERNATIONAL BUSINESS MACHS CUSP COM	56,700.00	
9/12/72	DIVIDEND ON 100,000.00 SHARES @ .6500 MOBIL OIL CORP CUSP COM	65,000.00	
9/13/72	NRA TAX	19,500.00-	
9/13/72	DIVIDEND ON 165,000.00 SHARES @ .0433 KRESGE S S CO CUSP COM	7,140.45	
.../15/72	DIVIDEND ON 100,000.00 SHARES @ .2211 SOUTHERN PAC TRANS CO CUSP COM	22,110.00	
.../15/72	DIVIDEND ON 10,000.00 SHARES @ .3000 ARMCO STEEL CO CUSP COM	3,000.00	
9/18/72	DIVIDEND ON 3,000.00 SHARES @ .2900 TRW INC CUSP COM	870.00	
.../19/72	RECEIVED FROM SALE OF TYLINO 9/19 REF #0828465 1% 7/1/00-1 G.D.N. LUX		95,...1.4
.../19/72	PAID FOR FOR TAX OF CALCASIEU COM & PRON NTS ...AL & ... LTD. DATED OCT ...ON		49,...0.1-

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TRUST DIVISION

AMERICAN NATIONAL Bank & Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

SYNDICATE ACCOUNT
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

8/29/72 TO 9/28/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/18/72	FROM FOR PROC IN PAYMENT OF 161,850 SHS CALCASIEU VENTURE NV CON 582,960 FROM NTS 71 [illegible],960 FROM NTS 72 582,960 FROM NTS 73		400,000.00
9/21/72	AMA TAX	7,792.50-	
9/18/72	CALCASIEU VENTURE N.V. [illegible] NT 7.00% DUE 12/31/71 DELIVER 87,960 PAR VALUE REF # 0628635		.00
9/18/72	CALCASIEU VENTURE N.V. PROM NT 7.00% 12/31/72 DELIVER 87,960 PAR VALUE REF # 0628635		.00
9/18/72	CALCASIEU VENTURE N.V. [illegible] NT 7.00% 12/31/73 DELIVER 87,960 PAR VALUE REF # 0628635		.00
9/18/72	CALCASIEU VENTURE N.V. COM DELIVER 161,850.10 SHS COMMON REF # 0628635		.00
9/19/72	SOLD 09/11, 2,000 SHARES @ 30.0000 UNITED STATES STL CORP COM [illegible]		59,936.00
9/21/72	PROCEEDS FOR PURCHASES SETTLING 9/21 REF # [illegible] CITIBANK A/C 012 719 [illegible] 1 000 (LUX)		[illegible]
[illegible]	[illegible] FROM SALES SETTLING 9/21 REF #[illegible]		[illegible]

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TRUST DIVISION

AMERICAN NATIONAL Bank & Trust of New Jersey

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MORRISTOWN, N.J.
MONTCLAIR, N.J.

Bank of Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

...DIAN ACCOUNT
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

8/29/72 TO 9/29/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/27/72	PROCEEDS FOR TRADE SETTLING 9/20 REF # 01138 IP ACCT 2167A9000 1 0 0 0 LUX		34,729.50
9/25/72	DIV CREDIT ON 5000 CHRYSLER CORP SHS NOT ENTITLED SOLD 8/7 EX 9/6	1,250.00-	
9/25/72	TO REVERSE DEBIT FOR NRA TAX ON 5000 SHS CHRYSLER C/P NOT ENTITLED TO DIV SOLD 8/7 EX-DATE 8/4	375.00	
9/21/72	SOLD 09/19, 7,300.00 SHARES @ 40.00 ALLIED CHEM CORP COM ADV SHS @ 39.1250 2300 SHS @ 39.00 1400 SHS 39.8750 REF #000010 B		219,[illegible]
9/18/72	SOLD 09/15, 13,000.00 SHARES @ 23.2500 CONTINENTAL INS CORP COM CUSIP # 2[illegible]		299,[illegible]
9/15/72	PURCHASE 09/13, 1,000.00 SHARES @ 34.7500 TELEX, INC COM ADV SHS @ 32.75 1000 SHS @ 34.50 REF # 01138 LUX		34,750.00-
9/21/72	PROCEEDS FROM SALES SETTLING 9/21 REF #0 HOLDING COMPANY ACCOUNTS WITH PIV CHG A/C LUX		[illegible]
9/21/72	TAX RECLAIMS FOR PURCHASES SETTLING 9/27 REF [illegible] PIV CHG A/C [illegible] PIV REV A/C LUX		332,021.40

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ODIAN ACCOUNT

MONTREAL TRUST COMPANY,HO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/24/72 TO 9/24/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/21/72	SOLD 09/14, 1,300.00 SHARES @ 29.0300 ALLIED CHEM CORP COM REF # 01280S3		37,249.44
9/21/72	BOUGHT 09/14, 7,000.00 SHARES @ .0000 BRUNSWICK CORP COM 100% SHS @ 033.75 900 SHS @ 034.00 100 SHS @ 034.1250 4100 SHS @ 034.25 200 SHS @ 034.2500 REF'D @ 034.75 100 SHS @ 034.25 REF# C113R4P		241,012.13-
9/21/72	BOUGHT 09/14, 1,300.00 SHARES @ 71.1250 CONTROL DATA CORP DEL COM REF # C113R3P		307,431.25-
9/21/72	SOLD 09/14, 13,000.00 SHARES @ .0000 GENERAL ATRO CORP COM 1300 SHS @ 075.25 4300 SHS @ 075.1250 800 SHS @ 075.3750 6900 SHS @ 075.50 REF #0528065		971,440.75
9/21/72	SOLD 09/14, 25,000.00 SHARES @ 39.7500 GOODYEAR TIRE & RUBR CO COM REF # 0130065		971,852.13
9/21/72	BOUGHT 09/14, 2,000.00 SHARES @ 22.2500 TALCOR INC COM REF # C113R3P		44,121.67-

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TRUST DIVISION

AMERICAN BANK & TRUST CO.
Bank & Trust of New Jersey
MORRISTOWN, N.J.
MONTCLAIR, N.J.

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INCOME ACCOUNT
FUND 1

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

8/30/72 TO 9/29/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/22/72	PROCEEDS FROM SALE OF NEGOTIABLE CD'S REF# 5604475 $5,000,000.0 REF# 0870005 10500001.00 .IC 719 CCC-1 O.D. U. LUX		1,500,000.00-
9/22/72	PROCEEDS FROM SALE'S SETTLING 9/22 REF #0029881 S SIGNALS 0329529 0028005 0000375 ACCT #010 719 CCC-1 O.D.U. LUX		1,127,041.31-
9/22/72	PROCEEDS FOR PURCHASES SETTLING 9/25 REF#S 011392P, 011392P 010 719 CCC-1 O.D.U. LUX		67,402.16
9/22/72	FED PROCEEDS C/O SALE SWORD WESTMIN FOREIGN .IC 719 DUE 10/10/72 THRU CHASE MANHATTAN LDN BY ORDER OF THE FUND TELEX 9/20 LDN 0010757		500,000.00
9/22/72	FED PROCEEDS FROM C/O SALE 100000 LLOYDS AND HOLDS 5 7/16% DUE 12/9/77 THRU CHASE MAN LDN BY ORDER OF THE FUND TELEX 9/20 REF# 0010757		1,000,000.00
9/22/72	SELL 9/21. 100.00 SHARES @ 28.5100 ALLIED CHEM.CORP CDM REF #0029401 1		2,727.79
9/1/72	AUGUST 9/15. 3,000.00 SHARES @ 71.1000 CENTRAL DATA CORP DEL CDM REF #0011007 D		214,171.21
9/1/72	SELL 8/31. 5,000.00 SHARES @ .0100 TOTAL ATLAS CORP CDM		498,987.47

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

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MONTAUK TRUST COMPANY-FID SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

8/29/72 TO 9/28/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/28/72	SOLD 09/15. 21,300.00 SHARES @ .0000 GOODYEAR TIRE & RUBR CO COM 10,000 SHS @ 28.75 1,300 SHS @ 29.75 REF # 082907 S		630,393.32
9/27/72	BOUGHT 09/15. 4,900.00 SHARES @ .0000 MONTGOMERY WARD & CO COM 1,900 SHS @ 17.6250 3000 SHS @ 17.50 4900 SHS @ 17.54. REF A011288-90 P		383,837.46-
9/21/72	DIVIDEND ON 15,000.00 SHARES @ .0700 SIMPLICITY PATTERN INC COM	1,165.00	
9/21/72	BOUGHT 09/15. 1,500.00 SHARES @ 22.7500 TELEDYNE INC COM REF A011146 P		34,[illegible]
9/20/72	REDEMPTION PROM SALE OF NEGOTIABLE C/DS REF A[illegible] 25-30,000,000.00 ALPHABENTOS [illegible] A/C 010 719 000 1 0 0 0 (LUX)		4,[illegible]
9/20/72	PROCEEDS FROM SALES SETTLING 9/20 REF [illegible] A/C 010 719 000 1 0 0 0 (LUX)		118,[illegible]
9/19/72	NYC PROCEEDS C/O SALE 2,000,000 LLOYDS & BOLSA [illegible] MAT 3/23/73 THRU CHASE MANHATTAN LON [illegible]		2,000,000.00

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N. J.
MONTCLAIR, N. J.

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MONTREAL TRUST COMPANY.FO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

8/29/72 TO 9/26/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/25/72	ATC PROCEEDS C/O SALE 2000000 LLOYDS & DOLSA A.C.S. OUT 4/24/72 THRU CHASE MANHATTAN LON BY ORDER OF THE FUND TELEX 9/20 REF# 052070/S		2,[illegible]
9/13/72	NRA TAX	355.50-	
9/14/72	SOLD 09/18. 1,430.00 SHARES @ 75.0000 GENERAL MTRS CORP COM REF #6002864 S		[illegible]
9/18/72	SOLD 09/18. 500.00 SHARES @ 29.7500 GOODYEAR TIRE & RUBR CO COM REF. #6002805		[illegible]
9/11/72	BOUGHT 09/18. 600.00 SHARES @ 57.7500 [illegible] J RAY C CO COM REF #6011392 P		[illegible]
9/20/72	BOUGHT 09/18. 1,000.00 SHARES @ 22.3500 [illegible] COM REF #6011391 P		[illegible]
9/22/72	SALES LOCO PURCHASES SETTLING 9/26 NO. [illegible] [illegible] A/C 610 710 CPC I O O M (LUX)		3,[illegible]
9/22/72	TRF FR FUNDS TO COVER PURCHASES SETTLING 9/27 [illegible] 710 CPC I O O		[illegible]

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TRUST DIVISION

AMERICAN NATIONAL Bank & Trust of New Jersey

MORRISTOWN, N. J.
MONTCLAIR, N. J.

CUSTODIAN ACCOUNT
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MONTREAL TRUST COMPANY,FO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

8/29/72 TO 9/28/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/26/72	SOLD 09/19. 18,300.00 SHARES @ .0000 ALLIED CHEM CORP COM 1.00 CMT @ 024.50 10300 SHS @ 025.2750 200 SHS @ 025.00 REF # 0528745		510,323.64
9/26/72	SOLD 09/19. 1,100.00 SHARES @ .0000 AMERICAN CLINC PAK INC COM ALP SHS @ 027.6250 400 SHS @ 027.50 300 SHS @ 027.75 REF # 0515725		29,442.49
9/26/72	[illegible] 09/19. 500.00 SHARES @ .0000 COMP CL DATA CORP DEL COM [illegible] SHS @ 071.6250 500 SHS @ 071.75 REF # [illegible]		35,100.40-
[illegible]	[illegible] 09/19. 501.00 SHARES @ 05.1250 [illegible] AL CLNC CO COM REF # 0510159		25,644.75-
[illegible]	SELL 09/19. 13,870.00 SHARES @ .0000 [illegible] AL MINN CORP COM [illegible] SHS @ 074.6750 9000 SHS @ 074.6750 2000 SHS @ 074.50 REF # 0520705		1,030,[illegible]31.75
[illegible]	SELL 09/19. 5,010.00 SHARES @ .0000 [illegible] AL MINS CORP COM		373,[illegible]

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AMERICAN NATIONAL
Bank & Trust Co. of New Jersey
MORRISTOWN, N.J.
MONTCLAIR, N.J.

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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

6/20/72 TO 9/20/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/20/72	SOLD 09/19. 38,000.00 SHARES @ 29.6000 GOODYEAR TIRE & RUBR CO COM REF # 8520775		1,121,600.00
9/21/72	SOLD 09/19. 1,100.00 SHARES @ .0000 GOODYEAR TIRE & RUBR CO COM [illegible] SHS @ 029.50 900 SHS @ 029.25 REF # 8408715		31,908.14
9/22/72	BOUGHT 09/19. 1,200.00 SHARES @ .0000 MCDERMOTT J RAY & CO COM [illegible] SHS @ [illegible] 700 SHS @ 057.7500 REF # [illegible]		69,012.70-
9/22/72	BOUGHT 09/19. 1,000.00 SHARES @ .0000 SMITH KLINE & FRENCH LABORATOR COM [illegible] # 459.8750 300 SHS @ 460.00 REF # 8420730		60,416.90-
9/22/72	BOUGHT 09/19. 2,000.00 SHARES @ 22.0000 TELECOM INC COM REF # 8521979		44,019.90-
9/13/72	SOLD 09/19. 7,000.00 SHARES @ .0000 UNITED STATES STL CORP COM [illegible] SHS @ 039.8250 4000 SH [illegible] 039.80 REF #		295,771.75

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

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MONTREAL TRUST COMPANY LTD NOMINEE DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 9/28/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/27/72	PROCEEDS FROM SALES SETTLING 9/27 NSFWS CUSIP 002824 S 002835 S 010 719 000 I O D R		1,503,719.00-
9/27/72	NRA TAX	3,625.00-	
9/27/72	COLD. . 10/20. 5,000.00 SHARES @ .0000 AMERICAN ELEC PWR INC COM 10 C CHG @ 36.12500 1000 SHS @ 37.00 3000 SHS @ 37.12500 NYF #0003405		150,450.00
9/27/72	DIVIDEND ON 47,250.00 SHARES @ .2500 BLACK & DECKER MFG CO COM	11,700.00	
9/27/72	COLD. 10/20. 17,000.00 SHARES @ .0000 FINANCIAL NEWS CORP COM 10 C SHG @ 74.12500 9700 SHS @ 74.00 3000 SHS @ 74.37500 1000 SHS @ 74.50 NYF # 0002045		1,255,712.50
9/27/72	SOLD 10/20. 5,000.00 SHARES @ .0000 GOODYEAR TIRE & RUBR CO COM 10 C SHG @ 29.00 1000 SHS @ 28.75 1000 SHS @ 29.00 NYF # 0002045		189,341.67
9/27/72	COUPONS 10/20. 3,331.00 SHARES @ .0100 MARRIOTT J RAY & CO CPN 10 C SHG @ 44.00 2000 SHS @ 47.00 100 SHS @ 47.12500 NYF #0002045		149,441.00-

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey
MORRISTOWN, N. J.
MONTCLAIR, N. J.

TODIAN ACCOUNT

MONTREAL TRUST COMPANY,FO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

8/24/72 TO 9/28/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
9/27/72	BOUGHT 09/20, 2,000.00 SHARES @ 21.5000 TELNCOR INC COM CUF # 052200P		43,414.00-
9/28/72	PAL OR PROCEEDS FROM SALES SETTLING AS OF 9/26 C10-719-000-1 O D B (LUX)		243,777.75-
9/28/72	PROCEEDS FROM SALES SETTLING 9/26: REF #'S P12401/000 010 719 000 1 O D B (LUX)		742,447.17-
9/28/72	TRANS OF PROCEEDS TO COVER PURCHASES SETTLING AS OF 9/26 REF: RSRVCAP/CP 052200/7P 010 719 000 1 O D B (LUX)		243,777.75
9/13/72	SOLD 09/21, 10,100.00 SHARES @ .0000 AMERICAN ELEC PWR INC COM 100 SHS @ 27.75, 900 SHS @ 27.63 10000 SHS @ 27.7 REF # 052200/S		344,991.75
9/13/72	SOLD 09/21, 8,200.00 SHARES @ .0000 GENERAL ATRO COMP COM 100 SHS @ 74.8750 OLD SHS @ 73.75 7900 SHS @ 74.10 REF # 052200/S		220,173.71
9/13/72	SOLD 09/21, 6,100.00 SHARES @ .0000 NORTHERN INC & NUCR CO COM 100 SHS @ 28.50 1100 SHS @ 28.250 REF #		172,477.37

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey
MORRISTOWN, N. J.
MONTCLAIR, N. J.

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

8/29/72 T.D. 9/30/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
	BALANCE AS OF 9/26/72	274,764.66	2,195,694.96

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey
MORRISTOWN, N. J.
MONTCLAIR, N. J.

TRUST DIVISION

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MONTCLAIR, N.J.

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MONTREAL TRUST COMPANY, FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

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SUMMARY OF INCOME CASH ACCOUNT		
BALANCE ON LAST STATEMENT 9/28/72		274,784.86
RECEIVED SINCE LAST STATEMENT		
CASH DIVIDENDS ON STOCK	175,633.25	
INTEREST ON BONDS, ETC.	28,493.20	
OTHER SOURCES	.00	204,126.45
DISBURSEMENTS MADE		431,925.67
BALANCE AS OF 10/27/72		46,985.24
SUMMARY OF PRINCIPAL CASH ACCOUNT		
BALANCE ON LAST STATEMENT 9/28/72		2,195,984.96
RECEIVED SINCE LAST STATEMENT		
SALES OF SECURITIES	97,814,630.05	
OTHER SOURCES	.00	97,814,630.05
DISBURSEMENTS MADE		
PURCHASES OF SECURITIES	.00	
OTHER PURPOSES	99,909,715.01	99,909,715.01
BALANCE AS OF 10/27/72		100,899.00

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
	BALANCES ON LAST STATEMENT 9/28/72	274,764.66	2,195,704.98
9/29/72	PROCEEDS FROM SALES SETTLING 9/29 REF #'S 0529010/13S 010 719 000 1 0 D B (LUX)		2,324,463.31-
9/29/72	SOLD 09/22, 19,900.00 SHARES @ .0000 AMERICAN ELEC PWR INC COM 3000 SHS @ 26.8750 16900 SHS @ 26.75 REF # 0529129		529,810.93
9/29/72	SOLD 09/22, 15,500.00 SHARES @ 26.7500 AMERICAN ELEC PWR INC COM REF # 0529138		494,375.00
9/29/72	SOLD 09/22, 16,200.00 SHARES @ .0000 GENERAL MTRS CORP COM 1200 SHS @ 74.25 7400 SHS @ 74.50 2000 SHS @ 74.6250 2200 SHS @ 74.75 3400 SHS @ 74.6250 REF # 0529103		1,203,104.02
9/29/72	SOLD 09/22, 3,400.00 SHARES @ .0000 GOODYEAR TIRE & RUBR CO COM 2000 SHS @ 28.00 500 SHS @ 28.8750 REF # 0529119		97,673.37
10/02/72	PROCEEDS FROM SALES SETTLING 10/2 REF #S 0529228 0529238 0529218 A/C 010 719 000 1		3,510,574.38-

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey
MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000500
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/25/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/02/72	DIVIDEND ON 71,750.00 SHARES @ .0750 AMERADA HESS CORP COM	5,381.25	
10/02/72	SOLD 09/25, 5,100.00 SHARES @ .0000 AMERICAN ELEC PWR INC COM 4700 SHS @ 027.00 400 SHS @ 026.8750 REF #052022 S		136,475.63
10/02/72	DIVIDEND ON 114,600.00 SHARES @ .1200 AMERICAN EXPRESS CO COM	13,752.00	
10/02/72	DIVIDEND ON 145,000.00 SHARES @ .7000 AMERICAN TEL & TELEG CO COM	101,500.00	
10/02/72	DIVIDEND ON 10,200.00 SHARES @ .0500 DISNEY WALT PRODTNS COM	510.00	
10/02/72	DIVIDEND ON 21,000.00 SHARES @ .2100 FOREMOST- MCKESSON INC COMMON	4,410.00	
10/02/72	SOLD 09/25, 3,500.00 SHARES @ .0000 GOODYEAR TIRE & RUBR CO COM 1000 SHS @ 028.6250 200 SHS @ 028.50		99,058.75

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	MOBIL OIL CORP COM REF #052923 S		
10/02/72	DIVIDEND ON 25,000.00 SHARES @ .2100 XEROX CORP COM	5,250.00	
10/03/72	PROCEEDS FROM SALE SETTLING 10/3 REF #052944S 010 719 000 1 0 0 S (LUX)		69,285.24-
10/03/72	NRA TAX	39,240.98-	
10/03/72	SOLD 09/26, 2,000.00 SHARES @ .0000 AMERICAN ELEC PWR INC COM 700 SHS @ 027.00 1900 SHS @ 026.8750 REF #052944 S		69,285.24
10/03/72	DIVIDEND ON 13,000.00 SHARES @ .2100 CONTINENTAL TEL CORP COM	2,730.00	
10/03/72	DIVIDEND ON 10,000.00 SHARES @ .3500 SEARS ROEBUCK & CO COM	3,500.00	
10/04/72	REMITTANCE OF INCOME BALANCE FOR SEPTEMBER	274,764.66-	

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/06/72	PROCEEDS FROM SALES SETTLING 10/6/72:REF #S 052967S 052968S A/C 010 719 000 1 0 0 B (LUX)		406,332.46-

10/06/72	SOLD 09/29. 5,000.00 SHARES @ .0000 AMERICAN ELEC PWR INC COM 3800 SHS @ 027.00 2000 SHS @ 026.8750. REF #052960 S	180,037.46
10/06/72	SOLD 09/29. 3,000.00 SHARES @ 85.2500 PABST BREWING CO COM REF #052967 S	254,996.00
10/06/72	BAHAMAS COMMONWEALTH BANK INT BEARING DEMAND CALL NEED REF VENCAP PAYMENT BY CDB TO BCB	.00-
10/06/72	BAHAMAS COMMONWEALTH BANK INT BEARING DEMAND CALL NEED REF GULFSTREAM PAYMENT BY CDB TO BCB	.00-
10/10/72	PROCEEDS FROM SALES SETTLING 10/10:REF#S CC20708 CC20808 CC20818 A/C 010 719 000 1 O.D B (LUX)	2,006,828.80-
10/10/72	SOLD 10/03. 15,000.00 SHARES @ .0000 AMERICAN ELEC PWR INC COM 11,000 SHS @ 027.00 4,000 SHS @ 026.75 REF #052961 S	417,391.36

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000503
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/29/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/10/72	SOLD 10/02, 34,000.00 SHARES @ 44.2500 KRESGE SS CO. COM REF #052980 S		1,504,500.00
10/10/72	SOLD 10/02, 1,000.00 SHARES @ 84.6250 PAUST BREWING CO COM REF #052979 S		84,624.50
10/11/72	PROCEEDS FROM SALES SETTLING 10/11 REF #S 0529822 0529835 0529845 0529855 A/C 010 719 000 1' D.D @ (LUX)		2,403,300.66-
10/11/72	SOLD 10/03, 9,500.00 SHARES @ .0000 AMERICAN ELEC-PWR INC COM 4000 SHS @ 026.8750 2000 SHS @ 026.8750 3500 SHS @ 027.00 REF #052982 S		253,704.88
10/11/72	SOLD 10/03, 6,000.00 SHARES @ 44.2500 KRESGE SS CO. COM REF #052984 S		265,500.00
10/11/72	SOLD 10/03, 25,000.00 SHARES @ 44.1250 KRESGE SS CO COM REF #052984 S		1,103,125.00
10/11/72	SOLD 10/03, 2,000.00 SHARES @ 84.0000		168,000.00

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey
MORRISTOWN, N. J.
MONTCLAIR, N. J.

CUSTODIAN ACCOUNT
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MONTREAL TRUST COMPANY,FO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/30/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/11/72	SOLD 10/03. 7,500.00 SHARES @ .0000. STANDARD OIL CO N J COM 1000 SNS @ 082.1250 3500 SNS @ 082.2500 2500 SNS @ 082.3750 REF #052083 S		614,265.00
10/12/72	PROCEEDS FROM SALE SETTLING 10/12 REF #052004S A/C 010 719 000 1 O D B (LUX)		345,833.23-
10/12/72	SOLD 10/04. 12,000.00 SHARES @ .0000 AMERICAN ELEC PWR INC COM 10700 SNS @ 027.00 200 SNS @ 027.1250 REF # 052004S		345,833.23
10/13/72	PROCEEDS FROM SALES SETTLING 10/13 REF #'S 053018S 053020S 053017S 053019S 053021/25S A/C 010 719 000 1 O D B (LUX)		5,809,078.35-
10/13/72	ADJUSTMENT TO PRINCIPAL BALANCE 10/13 AS PER TELEX FROM O D B 10/12 TRSFR TO A/C 010 719 000 1 O D B (LUX)		605,034.67-
10/13/72	SOLD 10/05. 14,500.00 SHARES @ 60.5000. AMERICAN EXPRESS CO COM REF # 052018S		879,510.20
10/13/72	SOLD 10/05. 30,000.00 SHARES @ .0000 AMERICAN TEL & TELEG C		1,443,004.91

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N.J.
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CUSTODIAN ACCOUNT
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
			720,221.01
10/13/72	SOLD 10/05, 15,000.00 SHARES @ .0000 AMERICAN TEL & TELEG CO COM 14000 SHS @ 048.25 1000 SHS @ 048.3750 REF # 0530285		
			300,321.75
10/13/72	SOLD 10/05, 4,000.00 SHARES @ .0000 BLACK & DECKER MFG CO COM 600 SHS @ 099.50 200 SHS @ 100.00 1000 SHS @ 100.50 800 SHS @ 100.50 200 SHS @ 101.00 100 SHS @ 101.50 REF # 0530245		
			137,161.72
10/13/72	SOLD 10/05, 5,500.00 SHARES @ .0000 CROWN CORK & SEAL INC COM 2000 SHS @ 25.3750 1000 SHS @ 25.1250 2500 SHS @ 25.00 REF # 0530175		
			355,107.24
10/13/72	SOLD 10/05, 5,500.00 SHARES @ .0000 GENERAL ELEC CO COM 4000 SHS @ 055.00 300 SHS @ 055.00 600 SHS @ 055.1250 REF # 0530235		
			603,023.00
10/13/72	SOLD 10/05, 2,000.00 SHARES @ .0000 INTERNATIONAL BUSINESS MACHS CORP COM [illegible] @ 401.50 500SHS @ 401.25 500SHS @ 402.		

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Company of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-099800
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/26/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/13/72	SOLD 10/05, 2,200.00 SHARES @ 23.3750 LONG ISLAND LTG CO COM REF # 0530105		50,853.27
10/13/72	SOLD 10/05, 20,000.00 SHARES @ 23.1250 LONG ISLAND LTG CO COM REF # 0530165		462,000.00
10/13/72	SOLD 10/05, 10,000.00 SHARES @ .0000 LONG ISLAND LTG CO COM 300 SHS @ 023.50 9700 SHS @ 023.3750 REF # 0530225		231,735.66
10/13/72	SOLD 10/05, 7,000.00 SHARES @ .0000 SIMPLICITY PATTERN INC COM 2100 SHS @ 041.50 2000 SHS @ 041.6250 500 SHS @ 041.75 2400 SHS @ 041.8750 REF #0530265		327,102.19
10/16/72	PROCEEDS FROM SALES SETTLING 10/16 REF #0530405/0530584 0530209/0530231 A/C 810 719 000 1 C D @ (LUX)		12,796,409.02-
10/16/72	MONTREAL TRUST COMPANY - FUNDSERVICE DIV REMITTANCE OF INCOME BALANCE AS OF 10/15/72	95,923.27-	
10/16/72	SOLD 10/09, 1,000.00 SHARES @ 61.7500		61,750.00

40E5A

TRUST DIVISION

AMERICAN NATIONAL Bank & Trust of New Jersey

MORRISTOWN, N.J.

MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000000
16

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/30/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/16/72	SOLD 10/09. 2,000.00 SHARES @ 62.0000 AETNA LIFE & CAS CO COM REF # 053041 S		123,159.52
10/16/72	SOLD 10/09. 2,850.00 SHARES @ .0000 AMERADA HESS CORP COM 900.00 SHS @ 46.3750 100.00 SHS @ 46.2500 80.00 SHS @ 46.0750 2000.00 SHS @ 46.6250 200.00 SHS @ 46.8000 REF # 053053 S		120,602.11
10/16/72	SOLD 10/09. 80,000.00 SHARES @ 47.2500 AMERICAN TEL.& TELEG CO COM REF # 053045 S		3,780,000.00
10/16/72	SOLD 10/09. 20,000.00 SHARES @ 47.7500 AMERICAN TEL & TELEG CO COM REF # 053044 S		941,230.70
10/16/72	SOLD 10/09. 4,000.00 SHARES @ .0000 BLACK & DECKER MFG CO. COM 400.00 SHS @ 100.7500 300.00 SHS @ 100.5000 100.00 SHS @ 100.0000 3200.00 SHS @ 99.3000 REF #.053052 S		396,016.61
10/16/72	SOLD 10/04. 94,500.00 ADES @ 24.5000		2,314,750.50

4086A

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000500
16

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/29/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/16/72	SOLD 10/09, 3,200.00 SHARES @ .0000 DISNEY WALT PRODTNS COM 100.00 SHS @ 174.0000 100.00 SHS @ 173.7500 3000.00 SHS @ 172.5000 REF # 053051 S		550,503.94
10/16/72	SOLD 10/09, 1,700.00 SHARES @ 64.3750 GENERAL ELEC CO COM REF # 053048 S		109,437.50
10/16/72	SOLD 10/09, 18,400.00 SHARES @ .0000 GENERAL ELEC CO COM 4,000.00 SHS @ 64.7500 13,300.00 SHS @ 64.6250 1,100.00 SHS @ 64.5000 REF # 053045 S		1,185,196.14
10/16/72	SOLD 10/09, 1,900.00 SHARES @ .0000 INTERNATIONAL BUSINESS MACHS CORP COM 900.00 SHS @ 400.2500 200.00 SHS 400.5000 800.00 SHS @ 401.0000 300.00 SHS @ 402.0000 REF # 053042 S		760,499.74
10/16/72	SOLD 10/06, 12,000.00 SHARES @ 22.8750 LONG ISLAND LTG CO COM REF # 0530278		274,500.00
10/16/72	SOLD 10/30, 6,300.00 SHS LTG @ .0000		141,114.21

40872A

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Company of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000000
13

MONTREAL TRUST COMPANY.FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/29/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/16/72	SOLD 10/06, 3,900.00 SHARES @ .0000 LONG ISLAND LTG CO COM 600.00 SHS @ 22.8750 3200.00 SHS @ 23.0000 100.00 SHS @ 23.0000 REF #0530315		88,751.69
10/16/72	SOLD 10/09, 3,000.00 SHARES @ 68.0000 MOBIL OIL CORP COM REF # 053050 S		204,000.00
10/16/72	SOLD 10/09, 5,000.00 SHARES @ 79.0000 PABST BREWING CO COM REF # 053047 S		395,000.00
10/16/72	SOLD 10/09, 5,000.00 SHARES @ .0000 REYNOLDS R J INDS INC COM 1700.00 SHS @ 55.2500 1400.00 SHS @ 55.1250 1900.00 SHS @ 55.0000 REF # 053054 S		273,880.66
10/16/72	SOLD 10/06, 7,000.00 SHARES @ .0000 SIMPLICITY PATTERN INC COM 1000.00 SHS @ 40.0000 900.00 SHS @ 40.2500 1000.00 SHS @ 40.5000 4400.00 SHS @ 40.7000 REF #. 053029 S		317,906.69
10/16/72	SOLD 10/09, 20,100.00 SHARES @ .0000 TEXACO INC		738,811.62

4088A

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-090800
16

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/17/72	PROCEEDS FROM SALES SETTLING 10/17/72 REF#S 53062/63S 53069/85S 53087/89S A/C 010 719 000 1 CDB LUX		32,745,423.27-
10/17/72	SOLD , 10/10, 11,400.00 SHARES @ .0000 AMERADA HESS CORP COM 3600 SHS @ 45.5000 900 SHS @ 45.6250 100 SHS @ 45.7500 2900 SHS @ 45.8750 3900 SHS @ 46.0000 800 SHS @ 46.125 REF # 53078 S		519,288.46
10/17/72	SOLD 10/10, 20,000.00 SHARES @ 59.0000 AMERICAN EXPRESS CO COM REF #53077 S		1,170,708.00
10/17/72	SOLD 10/10, 5,000.00 SHARES @ .0000 AVON PRODS INC COM 3600 SHS @ 125.0000 500 SHS @ 125.2500 500 SHS @ 125.5000 500 SHS @ 125.6250 REF # 53083 S		623,006.97
10/17/72	SOLD 10/10, 6,800.00 SHARES @ .0000 BLACK & DECKER MFG CO COM 2600 SHS @ 99.0000 1800 SHS @ 99.7500 2400 SHS @ 99.8000 100 SHS @ 99.2500 300 SHS @ 99.0000 REF. # 53085 S		669,310.83
10/17/72	SOLD 10/10, 7,300.00 SHAR @ .0000		714,277.77

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000000
10

MONTREAL TRUST COMPANY.PO SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 10 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/17/72	SOLD 10/10, 2,000.00 SHARES @ .0000 DISNEY WALT PRODTNS COM 900 SHS @ 173.0000 100 SHS @ 173.5000 400 SHS @ 174.2500 400 SHS @ 174.5000 200 SHS @ 174.5000 REF # 53075 S		348,183.03
10/17/72	SOLD 10/10, 4,000.00 SHARES @ .0000 DISNEY WALT PRODTNS COM 3300 SHS @ 171.0000 100 SHS @ 171.7500 100 SHS @ 173.2500 100 SHS @ 172.5000 300 SHS @ 173.6250 100 SHS @ 174.0000 REF # 53057 S		683,350.75
10/17/72	SOLD 10/10, 65,000.00 SHARES @ 72.0000 FIRST NATL CITY CORP COM REF # 53071 S		3,050,000.00
10/17/72	SOLD 10/10, 19,000.00 SHARES @ .0000 GENERAL ELEC CO COM 13200 SHS @ 64.7500 700 SHS @ 64.8750 2300 SHS @ 65.0000 1700 SHS @ 65.1250 2000 SHS @ 65.2500 REF # 53079 S		1,238,100.77
10/17/72	SOLD 10/10, 8,000.00 SHARES @ 65.6250 GENERAL ELEC CO COM REF # 53063 S		517,000.00
	SHARES @ .0000		1,292,001.02

4090A

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey
MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000000
16

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/17/72	SOLD 10/10, 6,700.00 SHARES @ .0000 INTERNATIONAL BUSINESS MACHS CORP COM 600SHS @296.50 300SHS @295.00 100SHS @ 294.25 600SHS @294.00 300SHS @ 293.50 900SHS @293.25 3000 SHS @ 293.00 200 SHS @ 292.75 REF#53080S		2,632,500.34
10/17/72	SOLD 10/10, 1,000.00 SHARES @ 400.0000 INTERNATIONAL BUSINESS MACHS CORP COM REF # 53074 S		400,000.00
10/17/72	SOLD 10/10, 100,000.00 SHARES @ 41.0000 KRESGE SS CO. COM REF #.53070 S		4,100,000.00
10/17/72	SOLD 10/10, 2,000.00 SHARES @ .0000 LONG ISLAND LTG CO COM 1400 SHS @ 22.6250 1000 SHS @ 22.3750 REF # 53081 S		67,043.62
10/17/72	SOLD 10/00, 10,000.00 SHARES @ 23.0000 LONG ISLAND LTG CO COM REF #0530300		220,100.40

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust of New Jersey

MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-999999
18

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

MONTCLAIR, N.J.
9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/17/72	SOLD 10/10, 47,000.00 SHARES @ 67.7500 MOBIL-OIL CORP COM REF # 83069 S		3,184,250.00
10/17/72	SOLD 10/10, 39,000.00 SHARES @ 76.0000 PABST BREWING CO COM REF # 83072 S		2,964,000.00
10/17/72	SOLD 10/10, 15,000.00 SHARES @ .0000 REYNOLDS R J INDS INC COM 14,700 SHS @ 54.5000 300 SHS @ 55.0000 REF # 83088 S		813,842.64
10/17/72	SOLD 10/10, 2,300.00 SHARES @ 109.0000 SEARS ROEBUCK & CO COM REF # 83084 S		247,332.43
10/17/72	SOLD 10/10, 17,000.00 SHARES @ .0000 TEXACO INC COM 4000 SHS @ 37.1250 1100 SHS @ 36.8750 1000 SHS @ 37.2500 5900 SHS @ 37.0000 4300 SHS @ 36.7500 REF # 83080 S		625,207.80
10/17/72	SOLD 10/10, 70,000.00 SHARES @ 36.5000 TEXACO INC COM		2,555,000.00

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TRUST DIVISION

AMERICAN NATIONAL
Trust & Banking of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000030
16

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/29/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/17/72	SOLD 10/10, 8,000.00 SHARES @ .0000 XEROX CORP COM 4,000 SHS @ 156.7500 2,000 SHS @ 157.0000 2,000 SHS @ 157.1250 REF @ 53062 S		1,254,550.00
10/17/72	SOLD 10/10, 10,000.00 SHARES @ .0000 XEROX CORP COM 300 SHS @ 157.5000 9700 SHS @ 157.2500 REF # 53082 S		1,567,973.54
10/18/72	PROCEEDS FROM SALES SETTLING 10/18 REF #S 53091/99 S 53101 S 53103/12 S A/C 010 719 000 1'0 @ @ (LUX)		23,577,841.03-
10/18/72	SOLD 10/11, 15,000.00 SHARES @ 59.5000 AETNA LIFE & CAS CO COM REF #53100S		892,500.00
10/18/72	SOLD 10/11, 2,000.00 SHARES @ .0000 AETNA LIFE & CAS CO COM 300 SHS @ 061.75 1600 SHS @ 061.50 100 SHS @ 061.25 100 SHS @ 061.1250 REF #53098S		122,925.00
10/18/72	SOLD 10/11, 3,500.00 SHARES @ .0000 AMERADA HESS CORP COM 400 SHS @ 44.7500 500 SHS @ 43.7500 1900 SHS		153,337.19

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CUSTODIAN ACCOUNT
11-000030
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/18/72	SOLD 10/11. 80,000.00 SHARES @ 57.3750 AMERICAN EXPRESS CO COM REF # 62094 S		4,589,500.00
10/18/72	SOLD 10/11. 25,000.00 SHARES @ 120.0000 AVON PRODS INC COM REF # 63111 S		2,999,500.00
10/18/72	SOLD 10/11. 6,000.00 SHARES @ .0000 BLACK & DECKER MFG CO COM 100 SHS @ 98.0750 2300 SHS @ 98.5000 400 SHS @ 97.5000 100 SHS @ 97.0000 2100 SHS @ 96.5000 REF # 63091 S		688,688.72
10/18/72	SOLD 10/11. 27,000.00 SHARES @ 30.0000 BRUNSWICK CORP COM REF # 63110 S		810,000.00
10/18/72	SOLD 10/11. 2,300.00 SHARES @ 56.6250 CAPITAL CITIES BROADCASTING CORP COMMON REF # 63097 S		129,344.94
10/18/72	SOLD 10/11. 20,000.00 SHARES @ .0000 CAPITAL CITIES BROADCASTING CORP		1,004,411.00

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TRUST DIVISION

AMERICAN NATIONAL BANK & TRUST CO. OF NEW JERSEY

MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000000
15

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/26/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
			382,500.00
10/18/72	SOLD 10/11, 5,000.00 SHARES @ 64.2500 CONTROL DATA CORP DEL COM REF #S81095		
			270,000.00
10/18/72	SOLD 10/11, 21,000.00 SHARES @ 18.0000 FORENOST- MC KESSON INC. COMMON REF # 83103 S		
			128,000.00
10/18/72	SOLD 10/11, 2,000.00 SHARES @ 64.5000 GENERAL ELEC CO COM REF # 83101 S		
			3,880,000.00
10/18/72	SOLD 10/11, 10,000.00 SHARES @ 388.0000 INTERNATIONAL BUSINESS MACHS CORP COM REF # 83100 S		
			391,607.15
10/18/72	SOLD 10/11, 1,000.00 SHARES @ .0000 INTERNATIONAL BUSINESS MACHS CORP COM 100 SHS @ 392.5000 200 SHS @ 392.5000 700 SHS @ 392.0000 REF # 83099 S		
			1,047,263.49
10/18/72	SOLD 10/11, 5,000.00 SHARES @ .0000 INTERNATIONAL BUSINESS MACHS CORP		

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N.J.

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CUSTODIAN ACCOUNT
11-919504
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MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

MONTCLAIR, N.J.
9/26/72 .TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/18/72	SOLD 10/11, 5,000.00 SHARES @ 392.2500 INTERNATIONAL BUSINESS MACHS CORP COM REF # 53095 S		1,956,448.26
10/18/72	SOLD 10/11, 8,000.00 SHARES @ .0000 LONG ISLAND LTG CO COM 800 SHS @ 22.3750 900 SHS @ 22.2500 7000 SHS @ 22.1250 REF # 53096 S		178,503.19
10/18/72	SOLD 10/11, 10,000.00 SHARES @ 26.7500 MAGNAVOX CO COM REF # 53107 S		267,500.00
10/18/72	SOLD 10/11, 5,000.00 SHARES @ .0000 REYNOLDS R J INDS INC COM 400 SHS @ 54.2500 1000 SHS @ 54.1250 3600 SHS @ 54.0000 REF # 53090 S		334,024.63
10/18/72	SOLD 10/11, 1,000.00 SHARES @ 56.8750 SMITH KLINE & FRENCH LABORATOR COMMON REF # 53108 S		56,875.00
10/18/72	SOLD 10/11, 25,000.00 SHARES @ 4.0000 TEXAS INTL CO COM REF # 53113 S		100,000.00

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TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-019500
15

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/18/72	SOLD 10/11, 170,000.00 SHARES @ 3.2500 TEXAS INTL CO COM REF # 53112 S		552,500.00
10/18/72	SOLD 10/11, 10,000.00 SHARES @ 55.7500 WELLS FARGO & CO COM REF # 53104 S		557,000.00
10/18/72	SOLD 10/11, 5,000.00 SHARES @ .0000 WELLS FARGO & CO COM 200 SHS @ 55.7500 300 SHS @ 54.5000 500 SHS @ 55.2500 4000 SHS @ 56.0000 REF # 53099 S		278,125.00
10/18/72	SOLD 10/11, 7,000.00 SHARES @ 152.5000 XEROX CORP COM REF #53105S		1,067,150.00
10/19/72	PROCEEDS FROM SALES SETTLING 10/19 REF #S 53102S 53102-33-35-36 38/41 43S A/C 010 719 000 1 O D S (LUX)		8,588,672.25-
10/19/72	SOLD 10/12, 37,500.00 SHARES @ 6.0000 AILEEN INC COM REF #.53122 S		224,625.00
10/19/72	SOLD 10/13, 33,000.00 SHARES @ 93.8000		3,095,250.00

4097A

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-039800
15

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/18/72	SOLD 10/11, 170,000.00 SHARES @ 3.2500 TEXAS INTL CO COM REF # 63112 S		552,500.00
10/18/72	SOLD 10/11, 10,000.00 SHARES @ 55.7500 WELLS FARGO & CO COM REF # 63104 S		557,500.00
10/18/72	SOLD 10/11, 5,000.00 SHARES @ .0000 WELLS FARGO & CO COM 200 SHS @ 56.7000 300 SHS @ 56.8000 500 SHS @ 56.9000 4000 SHS @ 56.0000 REF # 63099 S		278,450.00
10/18/72	SOLD 10/11, 7,000.00 SHARES @ 152.5000 KINCK CORP COM REF #E31068		1,067,152.50
10/19/72	PROCEEDS FROM SALES SETTLING 10/19 REF #S 631020 631122-33-35-36 38/41 43S A/C 010 719 000 1 O D B (LUX)		6,080,672.25-
10/19/72	SOLD 10/12, 37,000.00 SHARES @ 6.0000 AILEEN INC COM REF # 63192 S		224,625.00
10/19/72	SOLD 10/12, 20,000.00 SHARES @ 93.0000		1,860,000.00

4098A

TRUST DIVISION

CUSTODIAN ACCOUNT
11-000000
10

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

MONTCLAIR, N.J.
9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/19/72	SOLD 10/12. 5,000.00 SHARES @ 387.0000 INTERNATIONAL BUSINESS MACHS CORP COM REF # 53131 S		1,935,000.00
10/19/72	SOLD 10/11. 1,100.00 SHARES @ 393.0000 INTERNATIONAL BUSINESS MACHS CORP COM REF # 53100 S		432,300.00
10/19/72	SOLD 10/12. 10,000.00 SHARES @ .0000 MCDERMOTT J RAY & CO COM 100 SHS @ 60.0000 200 SHS @ 59.7500 100 SHS @ 59.6250 400 SHS @ 59.5000 9200 SHS @ 59.3750 REF # 53141 S		591,151.11
10/19/72	SOLD 10/12. 1,000.00 SHARES @ 51.5000 REYNOLDS R J INDS INC COM REF # 53105 S		51,500.00
10/19/72	SOLD 10/12. 1,000.00 SHARES @ 51.5000 REYNOLDS R J INDS INC COM REF # 53130 S		51,043.07
10/19/72	SOLD 10/12. 18,000.00 SHARES @ .0000 REYNOLDS R J INDS INC COM [illegible] @ 51.5000 100		928,264.13

4099A

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Co. of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-000000
16

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/19/72	SOLD 10/11, 7,700.00 SHARES @ 107.0000 SEARS ROEBUCK & CO COM REF # 53102 S		823,900.00
10/19/72	SOLD 10/12, 1,100.00 SHARES @ .0000 TELECOR INC COM 1,000 SHS @ 21.5000 100 SHS @ 21.2500 REF # 53143 S		23,252.25
10/19/72	SOLD 10/12, 15,000.00 SHARES @ 53.7500 WELLS FARGO & CO COM REF # 53136 S		806,250.00
10/19/72	SOLD 10/12, 15,000.00 SHARES @ .0000 WELLS FARGO & CO COM 100 SHS @ 55.0000 14000 SHS @ 54.0000 REF # 53138 S		806,778.70
10/20/72	PROCEEDS FROM SALES SETTLING 10/20 REF #S 53036S 53134S 53142S 53153S A/C 010 719 000.1 0 D B (LUX)		2,022,547.13-
10/20/72	SOLD 10/12, 54,000.0 SHARES @ 40.0000 AMERADA HESS CORP COM REF # 53134 S		2,160,000.00

4100A

TRUST DIVISION

AMERICAN NATIONAL
Banking and Trust of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-999803
16

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/20/72	SOLD 10/12, 500.00 SHARES @ 20.5000 TELECOR, INC COM REF # 53142 S		10,250.00
10/20/72	SOLD 10/13, 1,000.00 SHARES @ .0000 TELECOR INC COM 800 SHS @ 19.0000 200 SHS @ 18.5000 REF # 53163 S		18,610.40
10/20/72	DIVIDEND ON 45,000.00 SHARES @ .4300 WELLS FARGO CO COM	19,350.00	
10/24/72	PROCEEDS FROM SALES SETTLING 10/24 REF # 531990 531025 A/C 010.719 000 1 0 0 B (LUX)		222,042.00-
10/24/72	NRA TAX	5,805.00-	
10/24/72	SOLD 10/13, 1,000.00 SHARES @ 167.2500 DISNEY WALT PRODTNS COM REF # 53132 S		160,044.65
10/24/72	SOLD 10/13, 3,000.00 SHARES @ 18.5000 TELECOR INC COM REF # 53130 S		55,500.00
10/25/72	PROCEEDS FROM SALES SETTLING 10/25 REF #S		

4101A

TRUST DIVISION

AMERICAN NATIONAL
Bank & Trust Company of New Jersey

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-999000
16

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/25/72	INTEREST ON $2,000,000 CADENCE IND CONV SUB DEB DX 6/15/88 FOR PERIOD 7/1 THRU 10/12/72	28,493.20	
10/25/72	SOLD 10/12, 1,000.00 SHARES @ 27.6250 AMERICAN ELEC PWR INC COM REF # 80137 S		27,266.80
10/25/72	DIVIDEND ON 55,000.00 SHARES @ .3500 GENERAL ELEC CO COM	19,250.00	
10/25/72	SOLD 10/17, 1,000.00 SHARES @ 19.2500 TELECOR INC COM REF # 080180 S		18,957.25
10/25/72	COLLATERAL FROM SECURITY CAPITAL CORP 1360,000 SHS ALDA INST LTD,000,000 PV ALDA INST LTD SER A DEB RECD COLLATERAL FROM SECURITY CAP LTD		.00-
10/25/72	COLLATERAL FROM SECURITY CAPITAL CORP ,755,000 SHS GENERAL BAHAMIAN CO LTD RECD COLLATERAL FROM SECURITY CAP LTD		.00-
10/25/72	COLLATERAL FROM SECURITY CAPITAL CORP $500,000 PV GENERAL BAHAMIAN CO LTD		.00-

41028

TRUST DIVISION

AMERICAN NATIONAL
BANK & TRUST CO. OF NEW JERSEY

MORRISTOWN, N.J.
MONTCLAIR, N.J.

CUSTODIAN ACCOUNT
11-9[illegible]
16

MONTREAL TRUST COMPANY,FD SERV DIV
FOR INTERNATIONAL INVESTMENT TRUST
SUB-CUSTODIAN ACCT

9/28/72 TO 10/27/72

DATE	DESCRIPTION	INCOME	PRINCIPAL
10/25/72	COLLATERAL FROM SECURITY CAPITAL CORP 1,680 SHS LA LUZ MINES LTD RECD COLLATERAL FROM SECURITY CAP LTD		.00-
10/26/72	NRA TAX		
10/26/72	NRA TAX	5,775.00-	
10/27/72	SOLD 10/19, 200,000.00 SHARES @ .5000 TENAC INTL PETE CORP WT EXP 6/21/74 REF # 063177 S	8,547.96-	95,000.00
10/27/72	ADJUSTMENT OF PRINCIPAL BALANCE OF 10/27 010 719 000 U Q D B (LUX)		1,400,000.00-
10/27/72	PROCEEDS FROM SALE SETTLING 10/27 REF # 063177S A/C 010 719 000 1 Q D B (LUX)		95,000.00-
	CADENCE INDS CONV NT 5.00% 3/15/93 CADENCE INDS CONV NT 5.00% 6/15/88 REF # 063182 S		.00
10/27/72	CADENCE INDUSTRIES CORP COMMON CADENCE INDS COMMON REF # 062244P		.00-
	BALANCE AS OF 10/27/72		

4103A

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.

4104A

JUN 17 1974

Plaintiffs' Exhibit 20

20

10/3/74

483

ATT: MR LOMBORAY - ODB(LUX).

C C AMERICAN NATIONAL BANK ATT: H SCHMIDT.
C C B C B NASSAU BAHAMAS ATT: MARION MARVIN.

REF: IIT FUND,

VALUE OCTOBER 6,1972.
PLEASE WITHDRAW DLRS 4 (FOUR) MILLION FROM THE FUNDS HELD FOR THE ACCOUNT OF I I T IN YOUR ACCOUNT AT AMERICAN NATIONAL AND TRANSFER TONBIC B NASSAU, TO BE HELD O
I RPT ....
TO BE HELD ON AN INTEREST BEARING CALL ACCOUNT / DESIGNATED" O.D.B LUXEMBOURG FOR THE ACCOUNT OF I I T, REFERENCE VENCAP DLRS 3 (THREE) MILLION AND GULFSTREAM DLRS 1 (ONE) MILLION. WRITTEN CONFIRMATION FOLLOWS.
TEST KEY 23.99.

RAYMOND W FELL/ MARJORIE PINNEY
AUTHORIZED SIGNATORIES

Accts Set Up 10/5

Payment Advice sent To CCB Nassau 10/6

++

Accts Set Up 10/6

1250/EC

ALTRUST LONDON
251 ODBLUX L

VTT
OK RCVD KTKS WILL REVET ASAP...
M

Western Union International

EXHIBIT
U.S. [illegible] Court
S.D. [illegible] T

JUN 17 1974

I. I. T., an INTER[illegible] 21 [illegible] MENT TRUST

4105A

Plaintiffs' Exhibit 21

October 4, 1972

Overseas Development Bank
16a, Avenue de la Liberte
LUXEMBOURG.

Attention: Mr. Lamboray

Gentlemen,

Confirming our telex
Value October 6, 1972

Please withdraw Dlrs 4 million (Four Million Dlrs.) from the funds held for the account of I.I.T., an, International Investment Trust in your account at American National Bank and transfer this amount to Bahamas Commonwealth Bank, Nassau to be held on an interest bearing Call account designated "O.D.B., Luxembourg for the account of I.I.T., an International Investment Trust, reference VENCAP Dlrs 3 Million (Three Million Dlrs.) and Gulfstream Dlrs 1 Million (One Million Dlrs.)"

Thank you.

Very truly yours,
I.I.T., MANAGEMENT COMPANY, S.A.

[illegible]
Authorised Signatories

RWF/ek
Our Ref. #760
TEST KEY 23.99
CC: American National Attn. Mr. Schmidt
BCB, Nassau Attn. Mr. Marion Marvin

STRATHMORE
ERASEWELL BOND

EXHIBIT
U.S. Dist. Court
S.D. of N.Y.

JUN 17 1974

41C6A

Plaintiffs' Exhibit 22

RCA0920/66+
AMNATLBK MWN

251 ODBLUX L

OVERSEAS DEVELO

ATTN:MR. H. SCH[illegible]

6.10.72

TEST: 1312

I REPEAT THE MESSAGE

DEBITING OUR ACCOUNT 010-719-000-1, PLEASE TRANSFER
VALUE TODAY OCT. 6TH, 72

DOLLARS US 11 (ELEVEN MILLION TO BAHAMAS COMMONWEALTH BANK,
NASSAU, FOR A NEW INTEREST BEARING CALL ACCOUNT DESIGNATED ''
ODB LUXEMBOURG FOR THE ACCOUNT OF IIT, REFERENCE GULFSTREAM.''

DOLLARS US 4 ((FOUR) MILLION TO BCB, NASSAU FOR A NEW INTEREST
BEARING ACCT. DESIGNATED '' ODB LUXEMBOURG FOR THE ACCOUNT
OF IIT, REF, VENCAP DLRS. 3 THREE) MILLION AND GULFSTREAM
DLRS. 1 (ONE) MILLION.

DOLLARS US 1.750.000,- (ONE MILLION SEVENHUNDRED AND FIFTY
THOUSAND) TO BCB NASSAU FOR A NEW INTEREST BEARING CALL ACCOUNT
DESIGNATED '' ODB LUXEMBOURG FOR THE ACCOUNT OF IIT, REFERENCE
VENCAP DLRS. 500.000,- (FIVE HUNDRED THOUSAND) AND REF.
GULFSTREAM DLRS. 1.250.000,- (ONE MILLION TWO HUNDRED AND FIFTY
THOUSAND)
S T O P

CLOSE OF BUSINESS DATE OCT. 4, OUR ACCT. HAD BALANCE OF
DLRS. 7.198.098,73 . YOU WILL HAVE RECEIVED OR RECEIVE THE
FOLLOWING AMOUNTS FOR OUR ACCOUNT.
BY ORDER OF SLAVENBURGS BANK, AMSTERDAM, THROUGH FIRST CHICAGO
INT. BANK CORP. NEW-YORK
VALUE 10/4 DLRS. 2.724.172,19 PAYT. REF. RC 912-0460
VALUE 10/5 DLRS. 1.618.258,81 PAYT. REF. RC 912-0461
VALUE 10/6 DLRS. 5.194.544,19 PAYT. REF.
BY ORDER OF DRESDNER BANK, FRANCFORT
VALUE 10/5 DLRS. 781,124,89.-
VALUE 10/6 DLRS. 895.656,28

PAYT. REF. FOR DLRS. 2.724.172,19 RC 912-0457

''''

''''''''''

2ND MESSAGE

ODB LUXEMBOURG, 6.10.72

TEST:982

DEBIT OUR ACCOUNT 010-719-000-1 AND PAY TO
BANK OF AMERICA INTERNATIONAL FOR ACCOUNT OF
OVERSEAS DEVELOPMENT BANK GENEVA
DOLLARS US 320.095,72 VALUE TODAY OCT. 6TH
''

WELL RECEIVED PLS?

FINE THKS CAN YOU HOLD FOR OUR MESSAGE?
OK GO

PLAINTIFF

U.S. [illegible]
S.D.N.Y.

4107A

JUN 17 1974

Plaintiffs' Exhibit 23

23

10/10/72 0935 EST
251 ODBLUX L
MANATLBK MWH

MORRISTOWN NJ OCT 10

OVERSEAS DEVELOPMEN BANK LUX

1103 FOR USDLRS 561,454.73

BALANCE IN YR A/C 818 719 868 1 AS OF CLOSE OF BUSINESS OCT 6
1972 IS USDLRS 561,454.73

TRANSACTIONS
DEBIT $ 3363,695.72 TO BANK OF AMERICANY FOR ACT ODB GENEVA
DEBIT $1,710,000.00 TO BOB NASSAU FOR NEWINTEREST BEARINGJ
CALL A/C DESIGNATED ODBLUX FOR A/C IIT VEMCAP $500,000
GULFSTREAM $1,255,000.00
DEBIT $11,000,000.00 TO BOB NASSAU FOR NEW INTEREST BEARING
CALL A/C AND DESIGNATED ODB LUX FOR A/C IIT REF GULF
STREAM
DEBIT $4,000,000.00 TO BOB NASSAU FOR NEW INTEREST BEARING
CALL A/C DESIGNATED ODBLUX FOR A/C IIT VEMCAMP
THREE MILLION GULFSTREAM ONE MILLION
CREDIT: $1,618,055.81 BY ORDER SLAVENBURGS BANK AMSTERDAM REF
DSSIT CURRENT FL RECVD TODAY
CREDIT $149,218.17 BYORDER BANQUE DE PARIS ETC
CREDIT $2,724,172.19 BY ORDER SLAVENBURGS BANK VALUE 10/4
CREDIT $439,332.46 PROCEEDS SALES SETTLING 10/6/72
REF 0529675, 0529655
CREDIT $5,194,544.19 BY ORDER SLAVENBURGS BANK AMSTERDAM
THRU IRVING TRUST TODAY
CREDIT $695,656.28 RECVD FROM MORGAN GUARNTY TOO LATE TO
EFFECT ENTRIES 10/6 WILL CREDIT 10/10 VALUE 10/6

TRUSTWORTHY

51 ODBLUX L
MANATLBK MWH

0/10/72 0939EST 9080

PLAINTIFF'S EXHIBIT
U.S. Dist. Court
S.D. of N.Y.
JUN 17 1974

24

4108A

Plaintiffs' Exhibit 24

Western Union International, Inc.

ATTN: IAN ROWE
FROM: BOB BRENNAN

REF: CALL BALANCE OF A/C III

ON OCT 5 1972 WE RECD COPY OF TELEX SENT FROM RAY FELL/MARJORIE PINNEY TO MR LAMBORAY AT ODB LUX INSTRUCTING ODB TO WITHDRAW DLRS 4 MILLION FROM ODB A/C AND PLACE IN AN INTEREST BEARING CALL A/C AT BCB NASSAU TO BE DESIGNATED - ODB LUX FOR THE A/C OF III, REFERENCE VENCAP DLRS 3 MILLION AND GULFSTREAM DLRS 1 MILLION.
PAYMENT WAS MADE DIRECT BY ODB TO BCB, AND WE SET UP AN ASSET POSITION.
1115/1040/DG
I
TKS WELL RECD

TKS E WELL RECD

HELLO LONDON DO YOU READ ME??

JUN 17 1974

5

4109A

Plaintiffs' Exhibit 25

Western Union International, Inc.

AMNATLBKTR MWN

ANOTHER MESSAGE FOR YOU

FUNDSVC TOR

OCTOBER 19/72

RE SUR A/C IIT FUND

TEST KEY 393

CODE WORD GIELAT

REFERENCE 652241P

A AMERICAN NATIONAL BANK" TRUST

F OCT 18

C OCT 26

D VENCAP REDEEMABLE PFD 6 PCT

F 30,000,000

F 3,000,000

4110A

MPSCX 26

Plaintiffs' Exhibit 26

BS-016A 7/70
FILE COPY

AMERICAN NATIONAL
Bank & Trust

INTERNATIONAL
DEPARTMENT

MONTCLAIR, N. J. October 6 1972

WE HAVE CHARGED YOUR ACCOUNT AS FOLLOWS:

DESCRIPTION	AMOUNT
Transfer to ECB Nassau for new interest bearing account designated ODB Lux for A/C of XIT Ref.Vessep 3 million, Gulfstream 1 million	$4,000,000.00

To A/C 010 719 000 1
X Overseas Development Bank
Avenue de Liberte
Luxembourg

YOURS VERY TRULY,
AMERICAN NATIONAL Bank & Trust

BS-016A 7/70
FILE COPY

AMERICAN NATIONAL
Bank & Trust

INTERNATIONAL
DEPARTMENT

MONTCLAIR, N. J. October 6 1972

WE HAVE CREDITED YOUR ACCOUNT AS FOLLOWS:

DESCRIPTION	AMOUNT
Transfer by order Slavenburgs Bank, Amsterdam - ref: Debit ant Fl received today	$1,618,058.84 (1)

A/C 010 719 000 1
Overseas Development Bank
Avenue de Liberte
Luxembourg

YOURS VERY TRULY,
AMERICAN NATIONAL Bank & Trust

M BS-016A 7/70
FILE COPY

AMERICAN NATIONAL
Bank & Trust

INTERNATIONAL
DEPARTMENT

MONTCLAIR, N. J. October 6 1972

WE HAVE CREDITED YOUR ACCOUNT AS FOLLOWS:

DESCRIPTION	AMOUNT
Transfer of funds by order Banque de Paris et des pays bas Pour Le G.D. de Luxembourg	$149,210.17

To A/C 010 719 000 1
Overseas Development Bank
Avenue de Liberte
Luxembourg

YOURS VERY TRULY,
AMERICAN NATIONAL Bank & Trust

TEMPORARY CERTIFICATE

VENCAP LIMITED

INCORPORATED
IN THE COLONY OF THE BAHAMAS UNDER THE COMPANIES ACT

Capital US$3,010,000 divided into 10,000 Ordinary Shares of US$1 each
and 30,000 Redeemable Preference Shares of US$100 each

No. 1 US$100 Redeemable Preference ~~xxx~~ SHARES

This is to Certify that INTERNATIONAL INVESTMENT TRUST

of LUXEMBOURG

is the registered holder of THIRTY THOUSAND

REDEEMABLE PREFERENCE shares numbered 1 to 30,000 inclusive, in the above-named Company, subject to the Memorandum and Articles of Association thereof, and that the sum of One Dollar has been paid up upon each of the said shares.

GIVEN under the Common Seal of the said Company this 9th day of October A.D. 1972

The Common Seal of the said Company was hereunto affixed in the presence of

VICE-PRESIDENT

Assistant SECRETARY

NOTE — No transfer of any portion of the shares comprised in this Certificate can be registered unless accompanied by this Certificate.

Plaintiffs' Exhibit 27

4111A

27

JUN 17 1974

U.S.D.C.
E.D.N.Y.

4112A

TRANSFER

I, FOR GOOD AND VALUABLE CONSIDERATION

RECEIVED BY ME FROM

DO HEREBY TRANSFER TO THE SAID

THE SHARE NUMBERED TO

INCLUSIVE STANDING IN MY NAME IN THE REGISTER OF

TO HOLD UNTO THE SAID

HIS EXECUTORS, ADMINISTRATORS AND ASSIGNS, SUBJECT TO THE SEVERAL CONDITIONS ON WHICH I HELD THE SAME AT THE TIME OF EXECUTION THEREON; AND I, THE SAID

DO HEREBY CONSENT THAT MY NAME REMAIN ON THE REGISTER OF THE SAID COMPANY UNTIL SUCH TIME AS THE SAID COMPANY MAY ENTER THE TRANSFEREE'S NAME HEREOF; AND I, THE SAID

DO HEREBY AGREE TO TAKE THE SAID SHARE SUBJECT TO THE SAME CONDITIONS.

AS WITNESS OUR HANDS

SIGNED BY THE SAID

ON THE 5th DAY OF December, 19 12 Edward Stallings
Authorized Signatory

IN THE PRESENCE OF

Witness

Raymond W. Fee
Authorized Signatory
Transferor

SIGNED BY THE SAID

ON THE DAY OF 19

IN THE PRESENCE OF

Witness

Transferee

COMPANY RECORD

PRESENTED TO ME FOR TRANSFER

THIS DAY OF 19

Secretary

TRANSFER APPROVED

THIS DAY OF 19

Secretary

PLAINTIFF
EXHIBIT
U. S. Dist. Court
S. of N. Y.

201-10

PLAINTIFF
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.

JUN 17 1974

28=

4113A

Plaintiffs' Exhibit 28

VENCAP LIMITED

WARRANT TO PURCHASE REDEEMABLE PREFERENCE SHARES

(Void after October 8 , 1975)

THIS CERTIFIES THAT, for value received, IIT, an International Investment Trust, or registered assigns is entitled, subject to the terms and conditions hereinafter set forth, to purchase from Vencap Limited, a company limited by shares organized under the laws of the Bahama Islands (the "Company"), Thirty Thousand (30,000) fully paid and non-assessable Redeemable Preference Shares, U.S. $100 par value, of the Company (the "Shares"), ranking in all respects pari passu with the existing Redeemable Preference Shares in the capital of the Company upon presentation and surrender of this Warrant with the Subscription Form duly executed, at any time on or before October 8 , 1975, at its registered office at any time during usual business hours, and upon payment of the par value thereof in full in cash.

This Warrant shall not entitle the holder to any voting rights or other rights as a shareholder of the Company and no cash dividend paid out of earnings or surplus shall be payable or accrue

in respect of this Warrant or the Shares until and unless, and except to the extent that, the rights to purchase the Shares are exercised.

Prior to due presentment for registration of transfer of this Warrant, the Company may treat the registered holder as the absolute owner for all purposes, and the Company shall not be affected by any notice to the contrary.

IN WITNESS WHEREOF the Company has caused this Warrant to be executed in its corporate name.

Dated: October 9 , 1972

VENCAP LIMITED

Attest:

By _____
President

_____
Secretary

* * * * * *

A S S I G N M E N T

For value received, IIT, an International Investment Trust hereby sells, assigns, and transfers unto

this Warrant and the rights represented by it to purchase the Shares in accordance with its terms and conditions, and does

4115A

hereby irrevocably constitute and appoint

Attorney to transfer this Warrant on the books of the Company, with full power of substitution.

Dated: December 5, 1972

Signed: [signature]
Authorized Signatory

Raymond W. [illegible]
Authorized Signatory.

[illegible]
[illegible]

Plfs Ex 30

VENCAP LIMITED MONTHLY STOCK TRANSACTIONS

Plaintiffs' Exhibit 30

Date	Securities	Number of Shares	Bought	Sold	Net Monthly Investment at cost	Amount Invested at end of each month
Sept. 1972	HCA Ind.	1,333 1/3*	24,412.12		24,412.12	24,412.12
Oct. 1972	HCA Ind.	1,333 1/3*	24,412.12			
	Concept Inc.	400	4,000.00			
	Lincoln American Corp.	79,050*	325,439.22		353,851.44	378,263.56
Nov. 1972	HCA Ind.	1,333 1/3*	24,412.12			
	Concept Inc.	400		5,642.50		
	Comm State Corp.	900	4,750.00			
	Comm State Corp.	900		4,490.00		
	Lincoln American Corp.	79,050*	325,439.22			
	Bausch & Lomb	1,000	27,429.75			
	Recrion Corp.	1,000	28,561.50			
	Deltown Foods	2,400	47,267.50			
	Amer. Broadcasting Corp.	1,000	76,004.00			
	Comm State Corp.	15,400	77,812.50			
Dec. 1972	HCA Ind.	4,000		81,521.83	601,544.09	979,807.65
	Bausch & Lomb	1,000		26,148.47		
	Recrion Corp.	1,000		26,533.62		
	Deltown Foods	2,400		46,969.73		
	Amer Broadcasting Corp.	1,000		71,956.54		
Jan. 1973	Out-Island Airways - 9% Deb.		662,000.00		[253,130.19]	726.677.46
	Out-Island Airways - 9% Deb.		6,000.00			
Feb. 1973	Rosario Resources	5,000	105,154.50			1,394,67 .46
	Lebanon Gold Mine	5,000	42,750.00			
	Hartebeest Fontein Gold Mng	5,000	64,341.75			
	St. Heline Gold Mines	5,000	97,500.00			
	Varisystem	5,000	27,527.01			
	Stilfontein Gold Mining	25,000	73,785.52			
Mar. 1973	Rosario Resources	5,000		111,610.04	411,058.78	1,805,736.24
	Lebanon Gold Mine	1,666 2/3*		17,366.41		
	Hartebeest Fontein	1,666 2/3*		27,000.75		
	St. Heline Gold Mines	1,666 2/3*		35,083.33		
April 1973	Lebanon Gold Mine	1,666 2/3*		17,366.41	[191,060.53]	1,614,675.71
	Hartebeest Fontein	1,666 2/3*		27,000.75		
	St. Heline Gold Mine	1,666 2/3*		35,083.33		
May 1973	Lebanon Gold Mine	1,666 2/3*		17,366.41	[79,450.49]	1,535,225.22
	Hartebeest Fontein	1,666 2/3*		27,000.75		
	St. Heline Gold Mine	1,666 2/3*		35,083.33		
	Stilfontein Gold Mining	12,500*		44,257.31	[123,707.30]	1,411,517.92

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	Pamour Porcupine Mines	11,600*	72,804.82			
	Varisystem	5,000		9,048.62	25,636.81	1,462,495.71
Aug. 1973	Com.State Corp.	7,700*		14,985.94		
	Belco Petroleum	1,500*	16,904.63			
	Pamour Porcupine Mines	11,600*	72,804.82			
	Out-Island Airways - 9% Deb.			662,000.00	[587,276.49]	875,219.22
Sept. 1973	Com. State Corp.	7,700*		14,985.94		
	Belco Petroleum	1,500*	16,904.63			
	Belco Petroleum	3,000		38,460.83		
	Pamour Porcupine Mines	11,600*	72,804.82			
Oct. 1973	Lincoln American Corp.	3,750*	10,569.68		36,262.68	911,481.90
	Pamour Porcupine Mines	11,600*	72,804.82			
	Pamour Porcupine Mines	23,200*		120,133.73	[36,759.23]	874,722.67
Nov. 1973	Lincoln American Corp.	3,750*	10,569.68			
	Pamour Porcupine Mines	23,200*		120,133.73		
	Holiday Inn	1,000	15,628.44		[93,935.61]	780,787.06
Dec. 1973						
Jan. 1974	Holiday Inn	1,000		12,609.66		780,787.06
	Jorex	25,000	36,427.96		23,818.30	804,605.36
Feb. 1974						
Mar. 1974	Jorex	25,000		16,941.88		804,605.36
	Lonrho	50,000	94,979.34		78,037.46	882,642.82
Apr. 1974	Universal Oil Products	5,000	76,151.58		76,151.58	958,794.40

* Averages taken from transactions spanning more than one month

$1,022,199.69
Average Outstanding
Investment from Sept.
1972 through April 1974

Schedule Prepared from Plaintiff's Exhibit 14-19.

4117A

PLAINTIFF
U. S.
S.
JUN 18 1974

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Plaintiffs' Exhibit 31

THESE LISTS WERE PREPARED FROM THE INFORMATION CONTAINED IN PLAINTIFFS' EXHIBITS 14-35, 14-42B, 14-42C, 14-42E, 14-44A, 14-44B, 14-45, 16-1, 17-6

VERCAP, LTD.
BANK OF COMMERCE ACCOUNT # 40-08371-3
CHECKS

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
101	Cash	$ 500.00	1/9/73	Pistell	T&E	
102	Havens WS&T	2,000.00	1/17/73	Taylor	Prof. Fees	
103	Cash	300.00	1/23/73	Pistell	T&E	
104	Cash	2,000.00	1/30/73	Taylor	T&E	T&E of Pistell and Taylor
105						
106						
107	Anderson & Strudwick	27,527.01	2/15/73	Taylor		Purch 5000 URSY
108	P. R. Herzig	105,154.50	2/15/73	Taylor	Broker	5000 Shares Rosario Resources
109	Void					
110	Amer. Express	2,259.93	2/28/73	Pistell	T&E	
111	P. R. Herzig	278,002.02	3/2/73	Pistell	Broker	
112	N.Y. Telephone	308.15	3/5/73	Pistell	General	
113	Interstate Helicopter	181.00	3/5/73	Pistell	Air Travel	Invoice #0657
114	La Cote Basque	1,034.60	3/5/73	Pistell	T&E	Statement 1/31/73
115	Carnegie Hall Limousine	488.65	3/5/73	Pistell	Auto Rental	Statement Jan. 73
116	Metropolitan Club	86.17	3/5/73	Pistell	T&E	Statement 1/31/73
117	United Airlines	187.13	3/5/73	Pistell	Air Travel	Statement 2/13/73

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
118	Pan American	$ 30.00	3/5/73	Pistell	Air Travel	Clipper Club
119	Amer. Express	1,112.57	3/5/73	Pistell	T&E	Bill 1/17/73
120	Void					
121	Cash	500.00	3/5/73	Pistell	T&E	
122	John Kingsley Heath	7,700.00	3/5/73	Pistell	General (addt'l notation illegible)	
123	Metropolitan Club	118.67	4/5/73	Pistell	T&E	
124	Field Tiger Krell & Werber	1,500.00	4/5/73	Pistell	Profes-sional Fees	
125	Tiffany Livery	415.40	4/5/73	Pistell	Auto Rental	
126	Void					
127	Sleepy Hollow CC	346.50	4/5/73	Pistell	T&E	
128	La Caravelle	67.70	4/5/73	Pistell	T&E	
129	Carson, Lawson	1,298.63	4/5/73	Pistell	Profes-sional Fees	
130	Havens WS&T	51,813.52	4/11/73	Pistell	Profes-sional Fees	
131	N.Y. Telephone	193.04	4/19/73	Pistell	General (Tel.)	
132	The Plaza	86.88	4/19/73	Pistell	T&E	
133	United Airlines	1,200.69	4/19/73	Pistell	Air Travel	
134	General Hardware Co.	10.65	4/19/73	Pistell	General (Misc.)	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
135	Sleepy Hollow [illegible] $	227.69	5/10/73	Pistell	T&E	
136	United Airlines	619.76	5/10/73	Pistell	Air Travel	
137	Metropolitan Club	128.95	5/10/73	Pistell	T&E	
138	Tiffany Livery	404.00	5/10/73	Pistell	Auto Rental	
139	Jerome Allen	2,000.00	5/14/73	Pistell	Loan	Countersig on back by Taylor
140	Amer. Express	63.65	5/16/73	Pistell	T&E	
141	Cash	2,000.00	5/16/73	Pistell	T&E	
142	Jerry Allen	1,000.00	5/23/73	Pistell	Loan	Countersig on back by Pistell
143	N.Y. Telephone	243.10	5/24/73	Pistell	General (Tel.)	
144	Cash	1,000.00	5/24/73	Pistell	T&E	
145	[Not Listed]					
146	Bank of Commerce	5,050.00	6/13/73	Pistell	T&E	T&E
147	Void					
148	Pistell	8,000.00	7/16/73	Pistell	Advance	
149	Metropolitan Club	191.53	6/13/73	Pistell	T&E	
150	Amer, Express	675.75	6/13/73	Pistell	T&E	
151	Sleepy Hollow CC	346.50	6/13/73	Pistell	General (Dues)	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
152	Havens WS&T	$ 5,104.00	6/13/73	Pistell	Profes-sional Fees	
153	N.Y. Telephone	255.98	6/13/73	Pistell	General (Tel.)	
154	United Airlines	3,161.06	6/13/73	Pistell	Air Travel	
155	Havens WS&T	30,000.00	6/27/73	Pistell	Prof. Fees	
156	Alma Castillo	40.00	6/30/73	Taylor	Office Expenses	Overtime Sec. Servic
157	?					
158	Cash	500.00	8/1/73	Pistell	T&E	
159	Cash	200.00	8/8/73	Taylor	T&E	
160	N.Y. Telephone	462.58	8/8/73	Pistell	General (Tel.)	
161	Amer. Express	703.73	8/8/73	Pistell	T&E	
162	United Airlines	4,653.08	8/8/73	Pistell	Air Travel	
163	Metropolitan Club	115.13	8/8/73	Pistell	T&E	
164	Sleepy Hollow CC	382.51	8/8/73	Pistell	T&E	
165	Bahamas Telecom-munication	1,128.56	8/8/73	Pistell	General (Tel.)	
166	Tiffany Livery	1,770.30	8/8/73	Pistell	Auto Rental	
167	Lyford Cay Construc-tion & Supply	262.65	8/8/73	Pistell	Advance RCP	
168	Void					
169	Nassau Underwriters Agency	345.00	8/8/73	Pistell	General (Ins.)	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
170	Lyford Cay Club	$ 308.88	8/8/73	Pistell	T&E	
171	--					
172	--					
173	Havens WS&T	25,234.61	8/20/73	Taylor	Prof. Fees	
174	N.Y. Telephone	269.07	8/27/73	Pistell	General (Tel.)	
175	Sleepy Hollow CC	346.50	8/27/73	Pistell	General (Dues)	
176	Amer. Express	1,184.40	8/27/73	Pistell	T&E	
177	Lyford Cay Company	1,751.06	8/27/73	Pistell	Advance RCP	
178	Lyford Cay Company	992.14	8/27/73	Pistell	Advance RCP	
179	Richard C. Pistell	15,000.00	8/28/73	Pistell	Advance RCP	
180	Anthony Carrera	15,000.00	9/3/73	Pistell	General dep. on option	10% on opti for [illegible]
181	Cash	100.00	9/12/73	Taylor	T&E	
182	Schweickart & Co.	16,248.78	9/4/73	Taylor	Invest 1500 Belco	1500 shares of Belco Petrol.
183	Bank of Commerce	505.00	9/5/73	Taylor	T&E	
184	Void					
185	Bahamas Telecom-munication	463.32	9/26/73	Pistell	General (Tel.)	
186	Dominick & Dominick	11,310.43	9/26/73	Taylor	Parmour Porcupine Stock	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
187	Alma Castillo	$ 25.00	9/29/73	Taylor	Office Exp.	
188	Pistell	5,000.00	10/4/73	Pistell	RCP Salary	
189	*Cash	250.00	10/8/73	Pistell	T&E	
190	Void					
191	Dominick Corp.	15,220.24	10/10/73	Pistell	2800 Shares Parmour Porcupine	
192	Cash	500.00	10/11/73	Pistell	T&E	
193	Cash	400.00	10/15/73	Pistell	T&E (Houston & New Orleans)	For Traveler Checks
194	United Airlines	4,617.63	10/16/73	Taylor	Air Travel	
195	Dorchester Hotel	62.35	10/23/73	Pistell	T&E	
196	Amer. Express	1,917.31	10/24/73	Pistell	T&E	
197	Tiffany Livery	899.50	10/24/73	Pistell	Auto Rental	
198	Void					
199	Havens WS&T	25,000.00	10/24/73	Pistell	Prof. Fees	Trust Account
200	Hoadley Dean	314.24	10/25/73	Pistell	T&E	
201	Carroll Pisell	85.55	10/25/73	Pistell	Office Expenses	Purchase Calculator
202	Marquis, Who's Who	39.40	10/25/73	Pistell	General (Dues-Sub)	
203	Carroll Pistell	158.70	10/25/73	Pistell	General (Tel.)	Reimbursemen for Tel. ch
204	Schweickart & Co.	8,395.35	10/30/73	Taylor	2900 Shares Lincoln American	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
205	Bahamas Telecom- munication	$ 592.25	11/1/73	Pistell	General (Tel.)	Telephone Bill
206	Pistell	5,000.00	11/1/73	Pistell	Salary	Deposited Pistell Personal Ac B of C
207	Fortune Book Service	5.00	11/1/73	Pistell	General (Dues-Sub)	Enrollment Fee
208	Schweickart & Co.	3,168.99	11/5/73	Pistell	1100 Shares Lincoln American	
209	Carroll Pistell	63.25	11/6/73	Pistell	General (Tel.)	Reimbursement for Telepho Calls
210	Field Tiger Krell & Werber	20,000.00	11/7/73	Pistell	Advance RCP	
211	Void					
212	Cash	300.00	11/7/73	Taylor	Office Expenses	Petty Cash
213	Carroll Pistell	66.59	11/12/73	Pistell	General (Tel.)	
214	Cash	500.00	11/13/73	Pistell	T&E	
215	Jeff Kokdemir	12,500.00	11/14/73	Pistell	Turkish Wine Concession	
216	Schweickart	4,804.08	1/19/73	Taylor	1700 Shares Lincoln American	
217	Havens WS&T	1,300.00	11/20/73	Taylor	Prof. Fees	
218	Schweickart & Co.	9,770.94	11/20/73	Taylor	1800 Shares Lincoln American	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
219	David C. Bintliff	$ 13.13	11/27/73	Pistell	General (Tel.)	
220	Schweickart & Co.	15,628.44	11/29/73	Taylor	1000 shs Holiday Inn	Buy Holiday Inn
221	Void					
222	Havens, WS&T	4,621.47	11/29/73	Taylor	Prof. Fees	
223	Pistell	5,000.00	12/3/73	Pistell	Salary	Deposited to Pistell Personal Acct. B of C
224	Cash	500.00	12/3/73	Pistell	T&E	Cashed for Pistell
225	Cash	200.00	12/3/73	Pistell	Office Exp.	Petty Cash
226	Pistell	93.01	12/4/73	Pistell	General (Tel.)	Reimbursemen Tel. Charges
227	Amer. Express	802.79	12/4/73	Pistell	T&E	
228	Tiffany Livery	612.10	12/4/73	Pistell	Auto Rental	
229	United Airlines	459.93	12/5/73	Pistell	Air Travel	
230	La Cote Basque	78.10	12/10/73	Pistell	T&E	
231	Pistell	5,000.00	12/14/73	Pistell	Advance	
232	Cash	1,000.00	12/14/73	Pistell	T&E	Cashed for Pistell [Illegible]
233	Cash	400.00	12/14/73	Pistell	Office Expenses	Cashed for Pistell [Illegible]

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
234	National Committee to Legalize Cold	$ 550.00	12/27/73	Taylor	General (Dues-Sub)	
235	Carson, Lawson	260.00	12/28/73	Taylor	Prof. Fees	
236	Amer. Express	146.27	1/14/74	Pistell	T&E	
237	United Airlines	1,690.68	1/14/74	Pistell	Air Travel	
238	Metropolitan Club	298.69	1/14/74	Pistell	T&E	
239	Pistell	102.35	1/16/74	Pistell	General (Tel.)	Telephone Calls
240	Cash	500.00	1/16/74	Pistell	T&E	Trip
241	United Airlines	41.00	1/22/74	Pistell	Air Travel	
242	Asti Restaurant	83.30	1/22/74	Pistell	T&E	
243	Who's Who	84.00	1/22/74	Pistell	General (Dues-Sub)	
244	Void					
245	Tiffany Livery	1,313.85	1/22/74	Pistell	Auto Rental	
246	La Caravelle	112.60	1/22/74	Pistell	T&E	
247	Amer. Express	345.95	1/23/74	Pistell	T&E	
248	Cash	300.00	1/23/74	Pistell	Office Exp.	Petty Cash
249	Cash	1,000.00	1/24/74	Pistell	T&E	Expenses (Pistell)
250	Cash	500.00	2/6/74	Pistell	T&E	
251	La Grenouille	35.10	2/8/74	Pistell	T&E	

CHECK NO	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
252	Midland Doherty	$ 36,740.53	2/8/74	Pistell	Jorex Ltd.	Buy Jones Stock
253	Dr. Albert Crum	730.00	2/11/74	Taylor	Prof. Fees	Re. M. Malouf
254	Void					
255	Havens, WS&T	3,687.08	2/14/74	Pistell	Prof. Fees	
256	Carroll Pistell	3,000.00	2/14/74	Taylor	Advance RCP	
257	Men of Achievement,	37.50	2/20/74	Pistell	General (Dues-Sub)	
258	Clipper Club	30.00	2/20/74	Pistell	General (Dues-Sub)	
259	United Airlines	206.31	2/20/74	Pistell	Air Travel	
260	Amer. Express	699.82	2/21/74	Pistell	T&E	
261	Bahamas Telecom-munication	891.98	3/6/74	Pistell	General (Tel.)	
262	Bahamas Telecom-munication	427.98	3/7/74	Pistell	General (Tel.)	
263	Havens, WS&T	2,500.00	3/20/74	Taylor	Prof. Fees	
264	Cash	300.00	3/21/74	Taylor	100 Off. Exp. 200 T&E	Petty Cash
265	Intercapital, N.V.	15,000.00	3/20/74	Taylor	Advance Intercapital	
266	Void					
267	United Airlines	1,443.88	4/11/74	Pistell	Air Travel	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
268	Amer. Express	$ 2,563.35	4/10/74	Pistell	T&E	
269	Void					
270	Tiffany Livery	3,460.90	4/11/74	Pistell	Auto Rental	
271	Lyford Cay Club	455.90	4/11/74	Pistell	T&E	
272	RCA	3.05	4/11/74	Pistell	General (Tel.)	
273	Void					
274	Pistell	1,200.00	4/15/74	Pistell	T&E (London)	[Illegible]
275	Sangin, Inc.	1,000.00	4/16/74	Taylor	Turkish Wine Concession	
276	Pistell	5,159.49	4/18/74	Pistell	General (Ins.)	
277	Myers & Co.	94,979.34	4/22/74	Pistell	50,000 Shares Conrho	50,000 Shares Conrho
278	Schweickart & Co.	76,151.58	4/24/74	Taylor	5000 Shares Universal Oil	5000 Shares Universal Oil

UNNUMBERED CHECKS

	Cash	200.00	6/13/73	Pistell	T&E	
	Cash	1,000.00	6/8/73	Pistell	T&E	
	Cash	1,000.00	1/7/73	Pistell	T&E	
Check # 1	Havens, WS&T	1,596.00	1/2/73	Taylor	Air Travel	

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VENCAP, LTD.
BCB - NO ACCT. #
HAND OR TYPE NUMBERS

CHECK	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
1	Joseph Burke	$ 50,000.00	7/31/72	Pistell	Fees	
2						
3						
4	Emily Burnside	90.00	8/9/73	Pistell	General (Sec.Svc.)	Secretary
5	Dr. A. Stanley Malouf	4,000.00	8/5/73	Pistell	Fees	Legal Fees Tangamanga Mining
6						
7						
8	Bahama Telecom.	571.43	1/24/73	Pistell	General (Tel.)	Phone Line
9	Conhaught Hotel	500.00	2/27/72	Pistell	T&E	Hotel London
	Lyford Cay Club	263.28	2/2/73	Pistell	T&E	
10	Lyford Cay Club	50.00	8/27/72	Pistell	T&E	
	Cash	500.00	2/26/73	Pistell	?	Travel
11	Cash	200.00	8/28/72	Pistell	T&E	Expenses
11	Brass & Leather Shop	135.21	8/28/72	Pistell	General (Travel Expense)	RCP Luggage
12	Henry Montgomery	661.90	8/30/72	Pistell	General (Tel.)	Phone Bills Lyford Cay
	S. E. Malouf	10,000.00	2/29/73	Pistell	Mexico Mining Invest.	Tangamana

CHECK	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
13						
14	Mae Moss	200.00	9/ /72	Pistell	Advance RCP	RCP Person.
	Emily Burnside	627.00	3/3/72	Pistell	RCP	
15	Lyford Cay	2,919.76	9/ /72	Pistell	T&E	Expense RCP [Illegible]
16	Lyford Cay Club	789.46	9/8/72	Pistell	General (Dues-Sub)	Dues Year
	Cash	300.00	3/15/72	Pistell	T&E	[Illegible]
17	Century Moving & Storage	534.25	9/4/72	Pistell	Advance RCP	Storage-Fil to 815 Fift Avenue
	Eleanor Brice	50.00	3/17/73	Pistell	General (Sec. Svc.)	
18	Hotel Europa	850.95	9/1/72	Pistell	T&E	Costa Rica San Cristob
	Eleanor Brice	50.00	3/29/73	Pistell	General (Sec. Service)	
19	Out Island Airways	358.69	9/4/72	Pistell	Air Travel	Charter to Nassau [Illegible]
	Cash	100.00	3/26/73	Pistell	General (Sec. Svc.)	
20	Tiffany Livery	1,087.20	9/4/72	Pistell	Auto Rental	Limousine Svc.
	Louise Pistell	4,000.00	9/4/72	Pistell	Advance RCP	RCP Pers.
21	The Belles	313.90	9/4/72	Pistell	General (Tel.)	
22						
23	Sleepy Hollow CC	343.20	9/5/72	Pistell	T&E	RCP dues & expense

CHECK	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
24	Madison Avenue $ Stationery	164.12	9/5/72	Pistell	Office Exp.	Vencap Stationery
25	The Plaza	244.67	9/6/72	Pistell	T&E	Food Bills
26	Cash	2,000.00	9/11/72	Pistell	T&E	Travel (Cashed by Carroll Pistell)
27						
28	Hotel Lancaster	743.47	9/25/72	Pistell	T&E	Hotel [Illegible]
29	Hotel Europa	292.30	9/-/72	Pistell	T&E	Travel
30	Hotel Connaught	315.85	9/28/72	Pistell	T&E Air Travel	Travel Exp.
31	Void					
32	Abercrombie & Fitch	1,248.00	12/2/72	Pistell	Advance RCP	Equipment-Luggage
33	Franklin National Bank	1,117.17	9/24/72	Pistell	Advance RCP	
34	Cash	2,000.00	10/3/72	Pistell	T&E	
35	Phillips, Appel & Walden	18,908.00	10/4/72	Pistell	Invest. [Illegible]	
36	Dr. A. Stanley Malouf	5,000.00	10/4/72	Pistell	Fees	Tangamanga Mines
37	Louise Pistell	6,000.00	10/5/72	Pistell	Advance RCP	Through Oct. amt. past due
	Carroll Pistell	5,000.00	10/5/74	Pistell	Advance RCP	Agreement Loan

CHECK	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
38	Rabat Hilton	$ 724.00	10/11/72	Pistell	T&E	
39						
40	Sleepy Hollow CC	343.20	10/8/72	Pistell	T&E	Dues
41	Sleepy Hollow CC	861.93	10/14/72	Pistell	T&E	[Illegible]
42	Schweickart & Co.	349.20	10/19/72	Pistell	Advance RCP	
43	Phillips, Appel & Walden	27,770.93	10/19/72	Pistell	Invest.	
	Cash	500.00	10/25/73	Pistell	T&E	
44						
45						
46	Allen & Co.	4,687.50	11/6/72	Pistell	Invest.	
47	Phillips, Appel & Walden	77,503.35	11/8/72	Pistell	Invest.	
48	Allen & Co.	687.50	11/6/72	Pistell	Invest.	
	J. B. Weiner	45,459.95	10/31/72	Pistell	Invest.	Lincoln American
48	Gilligan, Will & Co.	447,133.20	11/10/72	Pistell	[Illegible]	110,000 of Lincoln American
	Gen. Hardware	10.65	11/6/72	Pistell	RCP Advance	
49	Schweickart & Co.	49,437.88	10/10/72	Pistell	Invest.	186,000 of Lincoln American
50	Havens WS&T [called cash on ledger]	1,000.00	11/-/72	[Illegible]	T&E	Travel Exp.

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CHECK	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
51	Havens WS&T	$25,000.00	11/--/72	Pistell	Prof. Fees	Reserve Acct.
52	Cerebral Palsey	1,000.00	12/10/72	Pistell	Advance RCP (Donation	
53	Allen & Co.	10,175.00	11/10/72	Pistell	[Illegible]	
54						
55	Cash	1,000.00	1/16/73	Pistell	T&E	
56						

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VENCAP, LTD.
BCB
UNNUMBERED CHECKS

DATE	TO	AMOUNT	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
8/11/72	Rabat Hilton	$ 1,400.00	Pistell	T&E	Hotel-Morocco
10/9/72	Carson, Lawson	9,000.00	Pistell	General	
9/14/72	Metropolitan Club	100.00	Pistell	T&E	
10/27/72	Phillips, Appel Walden	11,211.16	Pistell	Invest	
12/2/72	Lyford Cay Club	11,000.00	Pistell	Advance RCP	
12/1/72	M.M. Marks	5,181.35	Pistell	Advance RCP	
1/7/73	Cash	50.00	Pistell	T&E	
1/2/73	Cash	100.00	Pistell	T&E	
1/2/73	Emily Burnside	90.00	Pistell	Office Exp.	Secretary
12/30/72	Cash	100.00	Pistell	T&E	[Illegible]
12/2/72	Pistell	6,000.00	Pistell	Advance RCP	Pay to the order of Louise Pistell Sept.,Oct.,Nov.
2/16/73	Pistell	5,000.00	Pistell	Salary	
1/20/73	[Illegible] Club	825.00	Pistell	General RCP	
2/26/73	Cash	500.00		T&E	
2/25/73	Tony Hill	5,000.00	Pistell	R.C. Pistell	90 day loan
2/9/73	Frank Lichtenberg	2,500.00	Pistell	Consultant Fee	

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DATE	TO	AMOUNT	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
3/14/73	The Lyford Cay Club	$ 40.00	Pistell	T&E	[Illegible]
5/22/73	Emily Burnside	500.00	Pistell	General RCP	Secretary
4/19/73	Lyford Cay Club	805.21	Pistell	T&E	[Illegible]
5/22/73	The Children's Hospital	1,000.00	Pistell	Contribution	Hospital Care
Check # 25884 2/9/73	Cash	1,000.00	Pistell	T&E	[Illegible]

VENCAP, LTD.
BCB
CHECKS (31440 Series)

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CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
31440						
31441						
31442						
31443	Havens WS&T	$ 2,500.00	12/7/72	Pistell	T&E	Travel to Texas
31444	M M Marks	5,000.00	12/7/72	Pistell	Advance RCP	[Illegible]
31445	Lyford Cay House & Garden	5,000.00	12/1/72	Pistell	Advance RCP	[Illegible]
31446	Havens WS&T	1,000.00	12/8/72		T&E	
31447	Pistell	12,000.00	1/1/73	Pistell	Salary	Salary
31448	Havens WS&T	1,000.00	12/20/72	Pistell	T&E	
31449	American Express	425.99	12/20/72		T&E	
31450	New York Telephone	418.00	12/20/72	Pistell	General (Tel.)	Mrs. Richard C Pistell (212)838-3288 336
31451	United Airlines	906.18	12/20/72	Pistell	T&E	Your Bill 12/12/72
31452	Hertz Corp.	54.09	12/20/72	Pistell	Auto Rental	75804111
31453	Christatos & Koster, Inc.	50.29	12/20/72	Pistell	T&E	Your Bill 11/15/72
31454	Carnegie Hall Limousine	1,980.90	12/20/72	Pistell	Auto Rental	Your Bill 11/30/72
31455	La Caravelle [no check]	184.20	12/20/72		T&E	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
31456	Lyford Cay Club $	830.42	12/20/72	Pistell	T&E	Your Bill 12/1/72
31457	The Connaught Hotel	583.73	12/20/72	Pistell	T&E	Your Bill 11/19/72 P38
31458	Schweickart & Co.	24,836.95	1/12/73	Pistell	Invest	
31459	Void					
31460	Amer. Express	246.01	1/18/73	Pistell	T&E	
31461	Carnegie Hall Limousine	471.30	1/18/73	Pistell	Auto Rental	
31462	Hotel George V	1,106.00	1/18/73	Pistell	T&E	
31463	Sleepy Hollow CC	520.64	1/18/73	Pistell	T&E	
31464	Metropolitan Club	963.00	1/18/73	Pistell	General (Dues)	Dues 1973 R162
31465	Metropolitan Club	492.59	1/18/73	Pistell	T&E	Charges up to 12/31/72
31466						
31467	Yale New Haven Hospital	1,000.00	1/30/73	Pistell	Advance RCP	
31468	Pistell	11,815.56	1/30/73	Pistell	Advance RCP	Pay to the order of Louise Pistell

VENCAP, LTD.
BCB
CHECKS (31800 SERIES)

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CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
31801						
31802						
31803	Gilligan Wills (no check)	$ 4,000.00	11/20/72		Invest	
31804	Allen & Co.	63,012.50	11/20/72	Pistell	Invest	
31805	McCarthy & McCarthy	1,250.00	11/20/72	Pistell	Prof. Fees	
31806	Void					
31807	Pistell	25,000.00	11/21/72	Pistell	Salary	To the order Carroll Pistell
31808	Interstate Helicopter	100.81	11/20/72	Pistell	Air Travel	
31809	Void					
31810	Lyford Cay Club	527.98	11/20/72	Pistell	T&E	
31811	Void					
31812	The Connaught Hotel	124.20	11/21/72	Pistell	T&E	
31813	Void					
31814	James Rae	2,500.00	11/22/72	Pistell	General	
31815	Field Tiger Krell & Weber	15,000.00	11/27/72	Pistell	Advance RCP	[Illegible]
31816	Schweickart & Co.	76,004.00	11/29/72	Taylor & Murphy	Invest	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
31817	Void					
31818	Void					
31819	Havens WS&T	$ 375.00	12/6/72	Taylor & Murphy	General (Tel.)	

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VERCAP, LTD.
BANK OF NOVA SCOTIA (NASSAU) ACCOUNT #6600-3
CHECKS

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
81751	Bahamas Telecommunication	$ 571.45	3/26/73	Pistell	General (Tel.)	
81752	Bahamas Telecommunication	433.30	3/26/73	Pistell	General (Tel.)	
81753	Pistell	5,000.00	3/27/73	Pistell	Salary	For Personal Account
81754	Carson, Lawson	100,433.40	3/29/73	Pistell	House	St. Michael's Investment & Development Company
81755	Lyford Cay House & Garden	13,251.08	3/29/73	Pistell	House	
81756	Lyford Cay Construction	28.00	3/29/73	Pistell	Dues	For P.O. Box
81757	Lyford Cay Construction Company	10,109.03	3/29/73	Pistell	House	
81758	Walter Blackman	5,000.00	4/3/73	Pistell	Consulting Fee	
81759	Cash	250.00	4/3/73	Pistell	T&E	
81760	Eleanor Brice	100.00	4/3/73	Pistell	General (Sec. Service)	
81761	Wendell Saunders	150.00	4/21/73	Pistell	General (Sec. Service)	
81762	Bahamas Telecommunication	649.99	4/24/73	Pistell	General (Tel.)	
81763	Lyford Cay Property Owners Assn.	736.69	4/24/73	Pistell	Advance RCP	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
81764	Eleanor Brice	1,100.00	4/30/73	Pistell	General (Sec. Service)	
81765	Lyford Cay Construction	1,853.69	4/24/73	Pistell	House	
81766	Bahamas [Illegible]	100.00	4/24/73	Pistell	Office Exp.	
81767	Cartwright Sight & Sound	12.00	4/24/73	Pistell	Office Exp.	
81768	Emily Burnside	325.00	4/30/73	Pistell	Advance RCP	
81769	Package Delivery	66.87	4/30/73	Pistell	Advance RCP	
81770	Tropical Extermination	140.00	4/30/73	Pistell	Advance RCP	
81771	Ahmad Benhima	36,582.12	5/16/73	Pistell	Invest Lincoln American	
81772	Walter Blackman	20,000.00	5/16/73	Pistell	Officer's Salary	
81773	Schweickart & Co.	5,528.18	5/23/73	Pistell	Due Broker	
81774	Lyford Cay Construction	7,711.65	5/24/73	Pistell	House	
81775	Dorchester Hotel	1,854.00	6/1/73	Pistell	T&E	
81776						
81777	Columbia Trust Co.	2,177.25	5/24/73	Pistell	Prof. Fee	
81778						
81779	Tropical Extermination	54.00	6/13/73	Pistell	Advance RCP	
81780	Tiffany Livery	89.50	6/13/73	Pistell	Auto Rental	

CHECK NO.	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
81781	Lyford Cay Club	1,000.00	6/13/73	Pistell	General (Dues)	
81782	The Madison	139.98	6/13/73	Pistell	T&E	
81783	Cancelled					
81784	Bahamas Telecom-munication	166.82	6/25/73	Pistell	General (Tel.)	
81785	Plaza	71.44	6/25/73	Pistell	T&E	

VENCAP, LTD.
BANK OF NOVA SCOTIA (NASSAU)
NO ACCOUNT #

CHECK	TO	AMOUNT	DATE	SIGNATURE	PURPOSE
284250					
284251	Mundy Tours	92.00	7/26/73	Blackman	
284252	Expenses	150.00	8/10/73	Blackman	
284253	Mundy Tours	92.00	8/10/73	Blackman	
284254	American Express	14.56	8/8/73	Blackman	
284255	E.H. Mundy	99.00	8/29/73		Airline Ticket Freeport
284256	PLP Conservative Prog.	420.00	9/19/73	Blackman	
284257	Grand Bahamas Tel.	40.50	9/10/73	Blackman	Overseas Calls
284258	Grand Bahamas Tel.	53.75	9/15/73	Blackman	Overseas Calls
284259	East Hill Club	37.26	9/15/73	Blackman	
284260	Grand Bahamas Tel.	24.00	9/18/73	Blackman	
284261					
284262					
284263	American Express	390.17	10/9/73	Blackman	
284264	Grand Bahamas Tel.	161.20	10/9/73	Blackman	
284265	E. H. Mundy	125.00	11/24/73	Blackman	3 Airline Tickets Freeport, Nassau
284266					
284267	Central Garage	69.30	11/4/73	Blackman	Repair of car
284268	Freeport Secr.Empl. Service	91.00	11/28/73	Blackman	Secr.Service

CHECK	TO	AMOUNT	DATE	SIGNATURE	PURPOSE
284269	Grand Bahamas Tel.	25.40	12/8/73	Blackman	
284270	Freeport Sec.& Employ. Service	42.00	1/22/74	Blackman	
284271	Grand Bahamas Tel.	21.76	1/22/74	Blackman	
284272	Bahama Telecom.	22.50	1/27/74	Blackman	
284273	East Hill Club	17.82	1/30/74	Blackman	
284274	American Express	65.05	1/22/74	Blackman	
284275	Walter Blackman	300.00	3/2/74	Blackman	Exp.
284276	American Express	62.31	2/14/74	Blackman	[Illegible]
284277					
284278	Grand Bahamas Tel.	119.84	4/-/74	Blackman	
284279					
284280	Mundy Tours	96.00	4/11/74	Blackman	Re: Coral Harbour

Unnumbered

8/14/73	Walter Blackman	1,000.00	[Illegible]
12/13/73	Vencap	[Illegible]	

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INTERCAPITAL, N.V.
BANK OF COMMERCE ACCT. NO. 40-08408-6
CHECKS

CHECK	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
001	IRS	$222,818.40	2/6/73	Taylor	RCP	Pistell
002	State Tax Comm.	60,701.34	2/13/73	Taylor	RCP	Pistell
003	State Tax Comm.	11,012.46	2/13/73	Taylor	RCP	
004	Sheriff of City of New York	2,726.00	2/14/73	Taylor	RCP	
005	Sheriff of City of New York	10.00	2/14/73	Taylor	RCP	
006	Chemical Bank	167,190.59	2/14/73	Taylor	RCP	
007	Franklin National Bank	46,314.74	2/14/73	Taylor	RCP	
008	Franklin National Bank	21.54	2/14/73	Taylor	RCP	
009	Kay Scholer	250.00	2/14/73	Taylor	RCP	
010	Bowery Savings Bank	45,000.00	2/14/73	Taylor	RCP	
101	Intervent, Inc.	50,000.00	11/23/73	Taylor		Endorsed by Taylor
102	Handelskredit Bank	47,274.30	13/28/73	Taylor	Interest Exp.	
103	Havens WS&T	13,522.59	12/28/73	Taylor	Prof. Fees	Fee Plus Disbursements
104						

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CHECK	TO	AMOUNT	DATE	SIGNATURE	LEDGER PURPOSE	CHECK PURPOSE
105	Corporate Trust $ N.V.	27.93	2/22/74	Taylor	[Illegible]	For Cont. to Chamber of Commerce Curacao
106	Corporate Trust N.V.	300.00	3/29/74	Taylor	[Illegible]	1973-74 Management Fee
107	Holt Renfrow Co.	305.60	4/19/74	Taylor	Vencap	
108	Ritz Carlton Hotel	300.00	4/22/74	Taylor		Travel Expenses
11	Yale New Haven Hospital	7,180.00	2/21/73	Taylor		
12	Office of Profes- sional Service	1,600.00		Taylor		
12	Pistell	23,884.93		Pistell		
--	Gale Travel Bureau	1,105.00	3/6/73	Taylor	General	

		Advances + Salaries		Professional Fees	United Airlines	Other Air Travel	Ad Exp
		10000	15000	2000	18713	151	
		200	5000	1500	120069	30	
		53465	5000	129563	61976	30	
		4000	5000	5151351	316100	1596	
		1247	5000	51040	46530	10034	
		111717	3000	30000	461763	92	
		6000	(46032)	2523461	45493	92	
		5000		25000	169065	94	
		1065	3566406	1300	41	125	
SUMMARY		34920		462147	20031	96	
		15000		260	144388	351 69	
I Expenses		11000		730	90619	2600.53	
Professional Fees	309252.19	51135		368703			
United Airlines	19,187.33	5000		2500	19187 33		
Other Air Travel	2,800.53	5000		2500			
American Express	13,679.61	1000		5000			
Office Expense	1,811.67	25000		Blubaw 420000			
Auto Rental	13,046.70	1000		217725			
Travel + Expense	58,179.87	12000		1250			
Telephone	10,342.70	5000		1752 28			13
General (other)	26,515.35	100433 40		7500			
		132507		66500 76			
Total	454820.95	101903	2617294.62	9000			
		1300		5000			
II Advances + Salary	356,640.62	11,156		25000			
		825		1352259			
		5000					
Total Advances, Salary + Expenses	811,461.57	5000		309252 19			
		627					
		500					
		73669					
		185369					
		325					
		6697					
		141					
		77165					
		57					
		9000					
		2000					
		7700					
		26265					
		20000					
		17502					

P/E #32

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Plaintiffs' Exhibit 32

	Office Expense	Auto Rental	I Travel Expense	II Travel Expense	III Travel Expense	Telephone	General (other)
25493	40	48865	500	1000	2000	30815	315
11757	25	41540	300	1000	74347	19304	3465
6365	8555	4090	2000	1760	29230	24310	3470
19525	300	177036	13476	100	31515	25598	5
20373	200	89956	8017	50	10000	46255	550
15440	400	61210	500	100	724	12856	84
91731	300	131385	11817	100	34320	26907	3750
80279	100	34670	34650	1000	561993	46332	515949
14627	90	3950	6770	500	500	15870	9000
34595	100	5401	8615	40	1000	59225	525
69132	12	1980	22769	30521	1000	6325	500
56335	1641	47130	12895	250	700	6659	1000
42599		108720	2000	1757		9301	28
24601	781667		1000	13995	58,179.87	10235	100
1456		730470	5056	7144		89195	150
39017			19153	52798		42794	1100
2565			34650	12426		305	1000
6731			500	2500		57145	2500
679761			200	1000		43336	963
			11513	1000		64999	426
			38251	5029		16172	91
			30788	12420		375	42
			10060	13042		418	45
			505	5837		4050	90
			250	1101		5375	18946
			500	5069		2400	50
			400	4259		16120	50
			6235	550		2546	100
			31424	3726		2176	1105
			500	693		2250	
			500	1772		10994	26,515.35
			7510	300		75713	
			1000	1000		66190	
			29869	500		31390	
			500	26327			
			8350	50		103270	
			11260	500			
			1000	200			
			500	13521			
			3510	29197.76			
			200	300			
			45590	25015			
			1200	7432			

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Pl Fs Ex 33

VENCAP LIMITED STOCK TRANSACTIONS

Plaintiffs' Exhibit 33

Listed or Traded Securities

Date	Number of Shares	Securities	Bought	Sold	Realized Profit	Realized Loss
Sept.-Nov. 1972	4,000	HCA Ind.	$ 73,236.35			
Dec. 1972	4,000	HCA Ind.		$ 81,521.83	$8,285.48	
Oct. 1972	400	Concept Inc.	4,000.00			
Nov. 1972	400	Concept Inc.		5,642.50	1,642.50	
Nov. 1972	900	Com. State Corp.	4,750.00			
Nov. 1972	900	Com. State Corp.		4,490.00		$ 260.00
Oct. - Nov. 1972	158,100	Lincoln American Corp.	650,878.44		[Inventory at 4/30/74]	
Oct. - Nov. 1973	7,500	Lincoln American Corp.	21,139.36			
Nov. 1972	1,000	Bausch & Lomb	27,429.75			
Dec. 1972	1,000	Bausch & Lomb		26,148.47		1,281.28
Nov. 1972	1,000	Recrion Corp.	28,561.50			
Dec. 1972	1,000	Recrion Corp.		26,533.62		2,027.88
Nov. 1972	2,400	Deltown Foods	47,267.50			
Dec. 1972	2,400	Deltown Foods		46,969.73		297.77

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Date	Number of Shares	Securities	Bought	Sold	Realized Profit	Realized Loss
Nov. 1972	1,000	Amer. Broadcasting Corp.	76,004.00			
Dec. 1972	1,000	Amer. Broadcasting Corp.		71,956.54		4,047.46
Nov. 1972	15,400	Com. State Corp.	77,812.50			
Aug.-Sept. 1973	15,400	Com. State Corp.		29,971.88		47,840.62
Feb. 1973	5,000	Rosario Resources	105,154.50			
March 1973	5,000	Rosario Resources		111,610.04	$6,455.54	
Feb. 1973	5,000	Lebanon Gold Mine	42,250.00			
March-May 1973	5,000	Lebanon Gold Mine		52,099.24	9,349.00	
Feb. 1973	5,000	Hartebeest Fontein Gold Mng	64,341.75			
March-May 1973	5,000	Hartebeest Fontein		81,002.25	16,660.50	
Feb. 1973	5,000	St. Heline Gold Mines	97,500.00			
March-May 1973	5,000	St. Heline Gold Mines		105,250.00	7,750.00	
Feb. 1973	5,000	Varisystem	27,527.01			
July 1973	5,000	Varisystem		9,048.62		$18,478.39
Feb. 1973	25,000	Stilfontein Gold Mining	73,785.52			
May-June 1973	25,000	Stilfontein Gold Mining		88,514.61	14,729.09	

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Date	Number of Shares	Securities	Bought	Sold	Realized Profit	Realized Loss
June-July 1973	75,000	Lonrho	139,196.58			
July 1973	75,000	Lonrho		107,717.68		31,478.90
Aug.-Sept. 1973	3,000	Belco Petroleum	33,809.26			
Sept. 1973	3,000	Belco Petroleum		38,460.83	4,651.57	
July-Oct. 1973	46,400	Pamour Porcupine Mines	291,219.28			
Oct.-Nov. 1973	46,400	Pamour Porcupine Mines		240,267.46		50,951.82
Nov. 1973	1,000	Holiday Inn	15,62[illegible].44			
Jan. 1974	1,000	Holiday Inn		12,609.66		3,018.78
Jan. 1974	25,000	Jorex	36,427.96			
March 1974	25,000	Jorex		16,941.88		19,486.08
March 1974	50,000	Lonrho	94,979.34		[In Inventory at 4/30/74]	
April 1974	5,000	Universal Oil Products	76,151.58		[In Inventory at 4/30/74]	

TOTAL REALIZED PROFIT SEPT. 1972 TO APRIL 30, 1974 $69,523.68

TOTAL REALIZED LOSS SEPT. 1972 TO APRIL 30, 1974 [$179,168.98]

NET REALIZED SECURITIES LOSS [$109,645.30]

4151A

VENCAP LIMITED STOCK TRANSACTIONS

B. Nonlisted or Not Traded Securities

Date	Number of Shares/Amount	Securities	Bought	Sold	Realized Profit	Realized Loss
Jan. 1973	$662,000	Out-Island Airways -9% Deb.	$662,000.--	]		
Jan. 1973	6,000	" " " "	62,000.--*	]	None	None
Aug. 1973	662,000	" " " "		$662,000.--]		

* 6,000 shares of Turks & Caicos Airways Limited were subsequently acquired upon surrender of these shares.

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VENCAP LIMITED STOCK TRANSACTIONS

Securities Inventory

Number of Shares	Securities	Cost	Current Market Price	Unrealized Profit	Unrealized Loss
143,600	Lincoln American Corp.	$672,017.80	$2 per share		$340,817.80*
50,000	Lonrho	94,979.34	Not Available		
5,000	Universal Oil Products	76,151.58	$17 per share	$8,848.42	
6,000	Turks & Caicos Airways Ltd.	62,000.00	Not Available		
		$905,148.72			
	Total Unrealized Profit September 1972 to April 30, 1974			$8,848.42	
	Total Unrealized Loss September 1972 to April 30, 1974				[$348,017.80]
	NET UNREALIZED LOSS				[$331,969.38]
	Aggregate Net Realized Loss and Net Unrealized Loss September 1972 to April 30, 1974				[$441,514.68]

*Mr. [illegible] testified on May 5, 1978 that the unrealized loss was "about $300,000". Plaintiffs' Exhibit 14 at page 149.

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VENCAP LIMITED

Other Investments

Date	Item	Amount
7/31/73	Mining Property	$19,000
4/30/74	Turkish Wine Concession	32,728

NOTE: The foregoing schedule (except current market prices for Lincoln American Corp., and Universal Oil Products and the list of "Other Investments") from Plaintiffs' Exhibits 14-19 and 14-35. The portion of the schedule entitled "Other Investments" was prepared from Plaintiffs' Exhibits 14-4A and 14-35. The market prices for Lincoln American Corp. and Universal Oil Products are from Donovan testimony.

4154A

EXHIBIT
U.S. Dist. Court
S.D. of N.Y.
JUN 19 1974

Plaintiffs' Exhibit 35A

DRAFT / DGT September 20, 1972 35A

(5) The Company at its option may redeem out of any _____ the Company which may lawfully be applied for that purpose all or any of the Redeemable Preference Shares outstanding at any time by paying therefor in cash $100 per share plus an amount per share, payable in lieu of the dividends provided in paragraphs (2) and (5) hereof equal to a dividend accruing at the rate of six per cent per annum on the capital for the time being paid up in respect of the period commencing on the first day of the fiscal year of the Company in which the redemption occurs and ending on the date of redemption. Notice of redemption specifying the time and place of redemption shall be mailed to the holders of Redeemable Preference Shares whose shares are to be redeemed at their respective addresses as the same may appear on the records of the Company at least fifteen days prior to the date specific therein for redemption. From and after the date specified in any such notice as the redemption date, unless the Company shall fail to provide monies at the time and place specified in such notice for the payment of the redemption price, all rights of the holders thereof as shareholders of the Company, except the right to receive the redemption price, shall cease and terminate.

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
JUN 14 1974
JUN 14 1974

C = A

4156A

Defendants' Exhibit C

PLAINTIFF'S EXHIBIT 5/6/74

AGREEMENT

THIS AGREEMENT entered into this 20th day of November, 1973 by and between VENCAP LIMITED ("Vencap"), a Bahamian corporation, having offices at Lyford Cay, Nassau, Bahamas; H. JEFF KOKDEMIR ("Kokdemir"), 10910 North Kendall Drive, Miami Florida and SANGIN, INC. ("Sangin"), a Florida corporation, having an office at 10910 North Kendall Drive, Miami, Florida.

WHEREAS, Sangin and Kokdemir have obtained the exclusive export rights to the U.S.A. for wines produced by the Turkish State Monopoly; and

WHEREAS, Vencap desires to obtain for itself or its designee, such exclusive importation rights, subject to the terms and conditions hereof.

NOW, THEREFORE, in consideration of the mutual covenants contained herein the parties hereby agree as follows:

1-(a) Sangin and Kokdemir hereby represent and warrant thay they have obtained exclusive export rights for wines produced by the Turkish State Monopoly ("Turkish Wine Rights") and that such rights are presently subject only to the conditions set forth in the translation of a letter from Baseelik dated November 3, 1973 (the "Letter"), a copy of which is annexed hereto.

Sangin and Kokdemir hereby agree to transfer, by way of assignment, the foregoing exclusive export rights to Vencap or any corporation designated by Vencap.

(b) Vencap agrees to pay Kokdemir and Sangin $12,500 in consideration of the aforesaid transfer, receipt of which amount is hereby acknowledged by Sangin and Kokdemir.

2-(a) Sangin and Kokdemir shall take all steps necessary to ensure that the Turkish Wine Rights are perfected and that such rights do not lapse on December 31, 1973 or at any time thereafter. Without limitation of the foregoing, Sangin and Kokdemir shall fulfill all of the conditions set forth in the Letter within the time period specified therein.

(b) Sangin and Kokdemir shall also take all steps necessary to obtain a valid assignment of the Turkish Wine Rights to Vencap or its designee, as the case may be, on or prior to December 31, 1973.

3- It is the intention of the parties hereto that Sangin and Kokdemir shall receive one-half of the total net income derived from the exportation to the U.S.A. of all wines produced by the Turkish State Monopoly and that Vencap shall receive one-half of such net income. Sangin and Kokdemir hereby agree to take all reasonable steps requested by Vencap or its counsel for the purpose of ensuring that Vencap will derive not less than

one-half of such net income, included, without limitation, the execution and delivery of all such instruments and documents as may be required for this purpose.

4- Kokdemir and Sangin shall promptly obtain all information required for the registration of the various wines produced by the Turkish State Monopoly and a sufficient number or labels, in order that Vencap's counsel will be able, not later than December 13, 1973, to file applications for registration of trade marks therefor at Vencap's expense.

5- Kokdemir has agreed, and Sangin hereby consents, to the pledge of all shares of capital stock of Sangin to Vencap pursuant to the terms of a separate Pledge Agreement of even date, as security for the faithful performance of all obligations of Kokdemir and Sangin hereunder. Kokdemir and Sangin represent and warrant that there are 100 shares of common stock of Sangin issued and outstanding and that all 100 of said shares are owned of record by Kokdemir.

6- Time is of the essence in the performance of all covenants of Sangin and Kokdemir contained in this Agreement.

7- All notices and other communications hereunder shall be in writing and shall be mailed by registered or certified airmail, postage prepaid, addressed

a) if to Vencap Limited, at
Lyford Cay (P.O. Box N-7776)
Nassau, Bahamas

b) if to Koldemir, at
10910 North Kendall Drive
Miami, Florida 33156

c) or to either party at such other address as such party from time to time may have designated by written notice to the other.

8- This Agreement may be assigned to a bank or lending institution, or to any third party designated by Vencap.

9- This Agreement, and the interpretation and performance thereof, shall be governed by Bahamas law only.

IN WITNESS WHEREOF, the parties have executed this Agreement in Nassau, Bahamas, as of the day first above written.

SANGIN, INC.

By H. Jeff Koldemir
President

H. Jeff Koldemir
H. JEFF KOLDEMIR

VENCAP LIMITED

By
President

4160A

Türkiye Cumhuriyeti

Y. No .....
C. No .....

T. C.

İSTANBUL

5. NOTERİ

VECDİ YARMAN

Atatürk Bulvarı

Sigortaları A Blok 7

Telefon: 21 60 28

(Translation) 36423

BAŞGELİR (Export-Import-Representation)
Kemâl BAŞAR, I.H.Ç.2.Blok, No.2939, Unkapanı-Istanbul
Com.Reg.No. : 44740/6311

Sangin Inc. Istanbul-Nov.3ed,1973
10910 North Kendal Drive REF:381
Miami, Florida 33156, U. S. A.
To: Mr David TAYLOR
Attorney For Mr R.C.PISTELL

Dear Sirs,

Mr Hüsrev KÜKDEMİR and Sangin Inc.(A Florida Company)has exclusive export rights to U.S.A. for the wines produced by the Turkish State Monopoly.

a)This option is effective to the December 31st,1973 unless extended by exporter.

b)Ninety days advance notice required if bottle goods are required by exporter.

c)Maximum output per winery is 4000 cases per week.

d)Each cartoon containing 12 units of bottles of 70 cc is FOB Istanbul 7.50 US $.

e)Exporter(Sangin Inc.)has all labeling rights and is solely responsible for protecting its labels legally.

Very Truly Yours,
Kemâl BAŞAR

Yeminli mütercim Hikmet Yücel'e yaptırdığım işbu İngilizce tercümenin, bir suretini dairemde evrakımdan sonra ibraz edene geri verilen Türkçe aslına uygun olduğunu tasdik ederim.

İSTANBUL 2. NOTERİ
VECDİ YARMAN

14 Kasım

TERCÜME BÜROSU
HİKMET YÜCEL
Yeşilçam Tekaüdiyesi
Tel. : 44239

e damga pulları
mukabili Mali-
resine yatırılmıştır

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
JUN 14 1974

(D) = ~~D~~

4161A

Defendants' Exhibit D

AGREEMENT

Plfs Ex Postlit Rep. etc
5/6/74 JK

THIS AGREEMENT entered into this 15th day of March , 1974 by and between VENCAP LIMITED (hereinafter called "Vencap"), H. JEFF KOKDEMIR (hereinafter called "Kokdemir") and SANGIN INC., a Florida corporation (hereinafter called"Sangin").

WHEREAS, Sangin and Kokdemir have obtained a letter assigning exclusive North American importation rights for all Turkish monopoly wines to Sangin and Kokdemir, as assignee;

WHEREAS, the parties hereto have entered into an agreement dated November 30, 1973 (the "Agreement") whereby such importation rights may be assigned to Vencap or its designee, and Vencap and Kokdemir have entered into a pledge agreement dated November 30, 1973 (the "Pledge Agreement") relating to Sangin common stock owned by Kokdemir; and

WHEREAS, the parties desire that Kokdemir shall become a full-time employee of Sangin, subject to the terms and conditions hereinafter provided.

NOW THEREFORE, in consideration of the mutual covenants contained herein, the parties hereby agree as follows:

1. Vencap agrees to subscribe for, and Kokdemir agrees that he will cause Sangin to issue to Vencap, such number of shares of Sangin as may be required so that Vencap will

51% of the voting stock of Sangin, and Sangin agrees to accept such subscription.

2. Vencap will contribute to Sangin the exclusive importation rights referred to in paragraph 1 of the Agreement, in full payment for the aforesaid shares of Sangin.

3. (a) Effective April 1, 1974, Kokdemir shall become a full-time employee of Sangin at a monthly salary of $2,500, which amount Vencap will lend or cause a bank or other financial institution ("Lender") to lend to Sangin until the proceeds of the initial sale of Turkish wines is received by Sangin. Sangin will repay the Lender all amounts advanced by the Lender together with interest thereon out of such proceeds.

(b) Kokdemir shall be entitled to recover from Sangin all unreimbursed employee expenses incurred by him in connection with the business of Sangin, upon presentation to Sangin of appropriate invoices therefor.

(c) Notwithstanding the foregoing, in the event that the first order for the purchase of wines produced by the Turkish State Monopoly has not been confirmed by said monopoly prior to May 1, 1974, Kokdemir's employment by Sangin and Vencap's obligations hereunder shall cease and terminate on such date unless

Vencap shall have agreed in writing to his continued employment.

IN WITNESS WHEREOF, the parties have executed this Agreement in Nassau, Bahamas, as of the day first above written.

SANGIN, INC.

By _____
President

_____
H. JEFF KOKDEMIR

VENCAP LIMITED

By _____
President

U.S. Dist. Court
S.D. of N.Y.
JUN 14 1974

E = X

4164A

Defendants' Exhibit E

PLEDGE AGREEMENT entered into this 30th day of November 1973, between VENCAP LIMITED, Lyford Cay, Nassau, Bahamas ("Vencap") and H. JEFF KOKDEMIR, 10910 North Kendall Drive, Miami, Florida ("Kokdemir").

WHEREAS Vencap has, pursuant to an agreement of even date between Vencap, Kokdemir and Sangin, Inc., (the "Agreement") paid $12,500 to Kokdemir and Sangin, Inc ("Sangin") as consideration for the purchase of exclusive rights to the importation into the U.S.A. of all wines produced by the Turkish Wine Monopoly; and

WHEREAS to induce Vencap to make such purchase and to secure the faithful performance of all obligations of Kokdemir & Sangin contained in the Agreement, Kokdemir has agreed to pledge all of the capital stock of Sangin as security for the repayment of such loan.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties hereto agree as follows:

1. Pledge. Kokdemir hereby pledges and assigns to Vencap 100 shares of the common stock of Sangin, Inc. ("Pledged Shares"), representing all of the outstanding shares of capital stock of Sangin.

2. Security. This Agreement is made and the Pledged Shares, assigned and pledged to secure the performance of all obligations of Kokdemir & Sangin contained in the Agreement.

3. Dividends. During the term of this Pledge Agreement, and so long as Kokdemir and Sangin are not in default in the performance of any terms of the Agreement, all dividends paid on the Pledged Shares shall accrue to Kokdemir.

4. Voting rights. During the term of this Agreement and so long as Kokdemir and Sangin are not in default in the performance of any terms of the Agreement, Kokdemir shall, subject to Paragraph 6 hereof, be entitled to exercise all voting rights with respect to the Pledged Shares and Vencap will, if necessary, grant a proxy to Kokdemir for this purpose.

5. Default. If Kokdemir or Sangin default in the performance of any of the material terms of the Agreement, Vencap shall have the right to sell, assign and deliver the whole or, from time to time, any part of the Pledged Shares, or any interest in any part thereof, at any private sale or at public auction for cash, on credit or for other property, and for such price or prices and on such terms as Vencap may determine. Vencap shall give Kokdemir fifteen (15) days prior notice of the time and place of such sale. At any time up to 24 hours prior to the time of such proposed sale, Kokdemir shall be entitled to redeem the Pledged Shares, provided that in the event of any such redemption, Kokdemir shall reimburse Vencap for all costs and expenses incurred in connection with the redemption

or the proposed sale. At any such sale Vencap may bid for and purchase the whole or any part of the Pledged Shares so sold free from any right or equity of redemption. Vencap shall apply the proceeds of any such sale to the payment of the costs and expenses of such sale and shall apply any balance against any amounts claimed by Vencap by reason of any breach of the Agreement by Kokdemir or Sangin, and shall pay any balance of such proceeds to Kokdemir. In the event that the proceeds of any sale are insufficient to cover the amounts owing to Vencap (as determined by a court of competent jurisdiction) plus expenses of such sale, Kokdemir (and Sangin) shall remain liable to Vencap for any deficiency.

6. Voting Covenants. During the term of this Agreement Kokdemir shall at all times vote the Pledged Shares (as well as any Sangin shares which Kokdemir may hereafter receive or, directly or indirectly, own or control) so as to - (i) prevent any increase in the authorized capitalization or in the number of outstanding shares of capital stock of Sangin or any changes in the rights of Sangin shareholders without the prior written consent of Vencap, which consent shall not unreasonably be withheld; and (ii) cause two designees of Vencap to be elected to serve on the Board of Directors of Sangin, if requested by Vencap.

7. Notices. All notices and other communications hereunder shall be in writing and shall be mailed by registered or certified airmail, postage prepaid, addressed

a) if to Vencap Limited, at
Lyford Cay (P.O. Box N-7776)
Nassau, Bahamas

4167A

b) if to Kokdemir, at
10910 North Kendall Drive
Miami, Florida 33156

c) or to either party at such other address as such party from time to time may have designated by written notice to the other.

8. Assignment. This Pledge Agreement, and the Pledged Shares, may be assigned to a bank or lending institution, or to any third party designated by Vencap.

9. Applicable Law. This Pledge Agreement, and the interpretation and performance thereof, shall be governed by Bahamas law only.

IN WITNESS WHEREOF, the parties have executed this Pledge Agreement in Nassau, Bahamas, as of the day first above written.

VENCAP LIMITED

By _____
President

_____
H. JEFF KOKDEMIR

Def Ex F

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June 13, 1974

Defendants' Exhibit F

Western Union, 1440 Broadway office called at 2:45 PM TO read Telegram as follows:

R. C. Pistell
c/o Havens, Wandless, Stitt & Tighe
99 Park Avenue,
New York, NY

Desperately need letter of credits on Sangin Incorporated. Firm orders of 3,500,000 cases wines Turk Monopoly and Kavalidere Lonestar Texas, Munson Shaw Winn, Dixie Publix and Alabama. Imperative for meeting Chicago June 20th. Wire $6,653.-- Sangin Bank for expenses. Sample wines in bond customs Miami.

H. J. Kokdemir

According to Western Union this message was sent June 13/74 at 1:19 PM. They will mail copy to office.

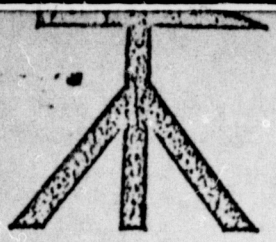

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.

JUN 14 1974

4169A

Defendants' Exhibit G

GOLD IN EASTERN CAMEROON

With Special Reference To The Kembele - Boscorro Deposit

Housseau Tremblay April 1974

MOUSSEAU TREMBLAY INC. GÉOLOGUES CONSEILLERS EN EXPLORATION MINIÈRE
MINING EXPLORATION CONSULTANTS
74 CHARNWOOD, BEACONSFIELD 870, QUÉBEC, CANADA - TÉL. : (514) 697-7265

Gold - Cameroon
April 1974

NOTE

4170A

Metric measures are generally used in this report.

Gross values are however expressed in U.S. dollars/metric ton or cubic metres.

A price of $155.00/oz Au is used for all calculations.

31 grammes = 1 oz Troy

1 gram Au is therefore worth U.S. $5.00

1 metric ton ≈ 1 Avoirdupoids ton

1.3cu.m. ≈ 1 cu. yd

237 CFA = U.S. $1.00

4171A

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GOLD IN EASTERN CAMEROON
with special reference to the Kembélé - Mboscorro Deposit

by

Mousseau Tremblay

INTRODUCTION

In April 1974, the author was commissioned by Mr. Richard C. Pistell of New York City to examine and evaluate the gold deposits of Eastern Cameroon.

These deposits have been brought to the attention of Mr. Pistell through the offices of Dr. Peter V. Masé, economist from Cameroon, now having his main place of business in New York City.

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The main terms of the commission stated that a mission to Cameroon be undertaken by the author for the purpose of advising on the well founded of a search for primary gold deposits which have given rise to the extensive alluvial deposits which have been mined in the past on a semi-industrial scale. Artisanal-scale mining still persists to this day.

The author therefore proceeded to Cameroon on April 26th. The examination of all available documents took place from April 29 to May 1. On May 2, a field trip was undertaken to the Kembélé-Mboscorro Deposit. This deposit is the best known to date. Alluvial and eluvial deposits tied to known primary gold-bearing vein rocks have all been found. Having been discovered after the main French semi-industrial mining period had subsided around 1954, this deposit is still relatively intact despite artisanal extraction of its richest sections. As it stands today, it constitutes a first class prospect.

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The return from the field took place on May 4. Contacts with officials took place until the 10th. On May 11, the author returned to Canada.

HISTORY OF THE EASTERN CAMEROON GOLD DEPOSITS

Although gold occurrences do exist in various places in the northern half of Cameroon, and indeed through most of Equatorial and West Africa, the only deposits of note within Cameroon are located close to the border with Central African Republic (CAR) (République Centre-Africaine) in Eastern Cameroon, mainly within the basins of the Lom and Kadei Rivers. The Lom River rises at the CAR-Cameroon border and reaches the sea near Douala through the Sanaga River. The Kadei River belongs mostly to the CAR but briefly manages a hook within Cameroon and makes its way to the sea via the Sangha and Congo rivers. Its course and that of its affluents in the vicinity of the CAR border are marked by alluvial gold deposits.

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An examination of the geological grid sheet of Batouri-Est (1:500,000) shows that gold exists on both sides of the border, not only within the vicinity of the two main rivers mentioned above but extends also well into their interfluves.

The examination of the country's production diagram shows the evolution of the gold production in Cameroon from its start about 1934, through its peak in 1942, to its gradual decline to this day. A sharp peak of the reduced contemporary production coincides with the discovery in 1957 of the Kembélé-Mboscorro deposit which is still, through the diggers' efforts, the main producer of the country. At the moment, the officially recorded production is of 25 to 30 kg Au per year. There is no doubt that the unrecorded production might amount to about 100 kg Au/year.

At its peak, in 1942, due to the intensive encouragment of the Free French Authorities in promoting a monetary war effort, the production reached 717 kg from the work of eleven mining companies and twenty individuals.

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The reason for the drastic decline in production following the war was the devaluation of the Franc accompanied by an increase in costs against a fixed price for gold.

It may be noted that in matters of costs, none of the operators were very efficient being chronically under-equipped. In fact only three operations were mechanized to some extent. Despite the variable degree of semi-mechanization the labor costs were heavy. The mining operations were also going ahead without any plan as no advance prospecting had ever been done and no reserves established. At no time was there any search for primary deposits.

Therefore with the demise of semi-organized mining came an increase in diggers activities which for all their number and hard work could not produce to the tune of even the previous semi-mechanized miners.

It is estimated that between 1,000 and 2,000 diggers were and probably are still at work throughout the Eastern Cameroon field. That number was increased temporarily to 4,000 at the time of discovery of the Kembélé-Mboscorro deposit.

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In the beginning, the diggers were organized into cooperatives which succeeded in getting most of the gold output produced through legal channels within Government control. These organizations are now completely dissolved and most of the gold produced is exported illegally, thus depriving the Government of much revenue. Gold is bought by illegal traders at about U.S. $1.00 a gram. The approximate official price (Au: $155./oz) is $5.00 a gram (31 gr = 1 oz).

CAMEROON GOVERNMENT POLICY

It is obvious that the Government's objectives of the full development of its natural resources for the benefit of the people cannot be fulfilled as concerns the share that gold should play towards the development goals.

The Government does perceive, and so does the author after examining all of the available evidence that the potential value of the gold left in the abandoned alluvial workings, coupled with the potential value of undiscovered gold, mostly as eluvial and primary deposits would indeed provide a welcome boost to the economic development of the country.

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From the private enterprise point of view, the alluvial reserves at least should provide profitability. The present price for gold should provide the incentive for government and industry alike to return gold back to its former first rank of all the minerals produced in the country.

The present Government's policy is expressed in The Code of Investments and the current Five-Year Plan which provide incentives for mining.

In a more technical sense, the Government of Cameroon is interested in the development of the gold deposits which have not yet been touched; the primary deposits of which about three are known; and their residually enriched eluvial concentrations mostly in gravels and laterites.

Undoubtedly the Government would also wish that the former alluvial operations be "cleaned up" of all the remaining gold as fines or from patches which because of a lower grade had not been mined in the past. These appear to be valuable tiday, because of the increase in the price of gold.

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Obviously the errors and inefficiencies of the past would not be tolerated. Rigourous advance sampling, adequate reserve calculations and feasibility studies must be done prior to any operation being undertaken. Likewise, only the best of mining and milling facilities could take advantage of ores which would forcibly be of lower grade than in the past.

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LOCATION, ACCESS, SEASONS, GEOGRAPHICAL AND CLIMATIC FEATURES AFFECTING MAPPING AND PROSPECTING METHODS

The Lom and Kadei river basin gold deposits are reached by a generally east-west main unsurfaced road (except for the first 70 km out of Yaoundé) which originates at Yaoundé, goes through Berthoua (300 km away) and reaches Batouri on the Kadei, 400 km from Yaoundé. Soon after leaving Berthoua the road branches in a northeast and finally northern direction towards Bétaré-Oya and beyond to Ngaoundéré. At the junction point, the main road to the CAR branches out to the southeast and east and goes through Batouri. This main access road can be cut off at any time during rainy periods especially during the "long rains" between August and October, but also at times during the short rains between May and August. In fact truck traffic must stop dead during all downpours. Barriers are set up during such events to enforce the law. Only light traffic is allowed through at its own risk, the main one being that of sliding into the ditches while meeting or passing other vehicles.

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The author has been a witness to such a "quasi solid water-wall" downpour which lasted an inexorable five hours out of a seven hour 300 km trip between Berthoua and Yaounde. It must be seen to be believed. Visibility is zero at times and next to zero most of the time with rare and short normal rainfall intensity intervals. The dry season extends from November to May.

The country is sharply divided into two main vegetation zones. South of the Berthoua-Batouri road, thick tropical forest cover prevails. north of the road, open grassy savannah is the rule. The water courses are lined with tropical gallery-type wooded cover. Tall "elephant" grass prevails during most of the year. It is generally burnt at the end of the dry season thus affording for a short time during the year, the ideal conditions for field traversing.

Not that this matters that much. The whole country has very few outcrops apart from at the top of ridges and at the bottom of the valleys.

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Bedrock, mostly granites, shists or otherwise crystalline migmatites, gneiss rocks etc, are intensely altered under a laterite cover reaching as much as 16 metres in depth. Only within the stream beds or at the high points of the interfluves, depending on rock type can outcrops be seen. Prospecting is therefore a matter of geochemistry over the lateritic pediplain and geochemical and heavy mineral stream sampling (by screening and panning) of the drainage.

A notable exception can be made for gold prospecting which is due to the unalterable nature of the quartz vein matrix. Unaltered and non-lateritized quartz fragments, cobbles and boulders may be strewn on the surface of the lateritic cover or within stream beds wherever quartz veins sub-outcrop below the laterite. This may be, along with geochemistry and stream-sampling a valuable prospecting tool for primary gold deposits whose importance, according to all account has not yet been generally recognized. This being so, compass and bicycle wheel-traversing of the lateritic flat tops and slopes may become very profitable. Sampling the float quartz for gold would appear to offer promise of yielding extremely valuable information.

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GEOLOGY

The rock succession from the oldest to the youngest is as follows:

1. Lower Pre Cambrian Basement rocks are the oldest and are present over the whole area, being schists and gneisses, migmatized in various places. Old granites intrude the whole.

2. The Middle folded Pre Cambrian Lom Series are composed of less metamorphized limestones (graphite) schists and quartzites rest disconformably over the lower P-C Basement. It is stated to be sedimentary in origin. Small remnants and roof pendants are present throughout the area, thus indicating a much more widespread extent prior to erosion.

3. Newer intrusive granites invade the whole assemblage.

4. Gold is associated with the siliceous intrusions which have accompanied the newer intrusive granites. Pyrite, arsenopyrite (?) and galena accompany the gold.

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5. There is a possibility that remnants of flat-lying Late Pre Cambrian sediments are present to the east of the Batouri-Camp Boden road. These sediments are continental in nature and could be tied to the Francevillien of Gabon which carries uranium and manganese.

Some geologists have pointed out that a largest proportion of gold placers have been found within the Lom Series than within any of the other environments which are igneous or metamorphic. It is to be wondered if the well-marked quartzites and conglomerates of the Lom series might not be or have been a "storehouse" (roche-magasin) for the gold originating from the older subjacent Pre Cambrian rocks and granites. Such gold as was alluvially collected as part of the later-overlying conglomeratic sandy elements of the Lom series, might have been later:

a) Remobilized by the late granites and redeposited as gold veins elsewhere, now shed upon erosion as recent eluvial and alluvial deposits.

b) Some of the gold veins system could in fact be remnants undigested but recrystallized conglomeratic and quartzite beds within a granitized or highly metasomatized matrix. The "stratigraphy" of the enclosing gneiss or granite and the tracing of the horizons would be invaluable towards the search for primary deposits. The gold is now shed by erosion and is either residually concentrated as eluvial deposits or removed and redeposited as alluvial deposits. The granular nature of the quartz veins seen by the author would support such a theory.

c) Gold has been shed in some cases directly from the conglomerates and quartzites which would then itself become a target in the search for primary deposits.

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PHYSIOGRAPHY

The area is an undulating plateau; its mean altitude being in the vicinity of 800 metres. The drainage is not generally sharply entrenched; the slopes of the headwaters of small streams lie at low angles. Most streams seem to cut through the lateritic cover of the plateau surfaces.

Alluvial deposits are present in generally well circumscribed and contained areas of the stream system. Seemingly the laterite slopes reach to the boundaries of the alluvial deposits.

The flat-topped plateau constituting the interfluves are made of a laterite capping which may be cemented in one mass. However all pits undertaken on the low angle slopes of the Kembélé-Mooscorro area are in easily dug soft earthy laterite. It is likely that most of the laterite cover is of unconsolidated nature which would then explain the lack of "sharp edginess" of the landscape.

Its rolling nature is very untypical of areas underlain by consolidated cemented laterites. These have sharp edges and a well entrenched drainage.

More than one level of pediplanation are apparent; the higher levels being marked by remnants of higher pediplains now standing as inselberges. They are relatively far in between; such higher elevations are met with with say, every 100 km. Higher ground would be more prevalent in height-of-lands area for instance between the main Cameroon drainage (Sanaga) and that which reaches the Atlantic Ocean through the Congo River. The height of land area between the Kadei and the Lom is an example of this.

EAST CAMEROON PRIMARY AND ELUVIAL (RESIDUAL) DEPOSITS

The alluvial gold mining operators of the past had often come across quartz pebbles, cobbles or boulders containing visible gold in the following locations:

SMLK Concession, east of Batouri

Visible gold quartz in Aoudou River. Cannot come from far as all rivers are short being bound by the Kadei and the Boumbe II

Near Betari-Oya Mbal River

Abundant gold bearing quartz in the Mbal River. Zone of many gold quartz lenses, 80cm thick N 55° E. One assay reports 40 gr Au/T. This zone is upstream from bridge, 200 m away from old equipment depot on right bank. A conglomerate was observed in 1947, 2.5 km upstream from bridge.

Upper Lom River, Bumifom

Gold quartz veinlets are found near Wantia. Within the enclosing Lom Schists. However, their grade was considered too low, 8 gr Au/Ton in regard with their size: 10 cm thick and their frequency of occurrence estimated not to exceed 5% of total rock mass. Average grade of rock mass 0.4 gr Au/T or $2.00 gross value per metric ton.

4189A

By comparaison a 0.3% Cu deposit of large dimension, (300,000,000 tons +) could probably be on the treshold of profitability on a gross value of $4.80/Ton, Copper at $0.80/lg. This sort of "porphyry gold" occurrence would warrant however at least one drill hole of large diameter as all past estimates have been visual and cannot account for micro veins carrying gold.

Camp Boden Area ?

CMC Concessions. Three gold quartz occurrences have been tested:

1. Trou du Rat (Rat Hole) 20 gr/T. Work was disrupted in 1955 by clay being present in the ore, by mechanical trouble and otherwise by business conditions. (Calomines Camp)
2. Tassongo River (Upper). Quartz vein 1 to 1.2 m. N.W. strike. Interesting gold values 100m long up to 140 gr Au/T. Irregular assays. A 2 metre section assays 4 gr Au/T across whole section.

3. Madoubal. In black quartzite criscrossed by small gold veins. Two veins 200 and 140m long each. Some sampling show grade 1.62 gr Au/T in vein and 0.21 gr Au/T in country rock.

The work at Tassongo and Madoubal was carried out by a German consulting firm (IPCO) in 1967.

Bododo and Mama 11

These localities are 50 km away from Batouri on the track linking Boubara to Bengue Tiko. Quartz carrying bounders have been mined by diggers.

Dakar Camp

In a small stram, upstream from outcrop D-1 on Koungou Big quartz blocks.

Guinee Flat

Much quartz boulders carry pyrite.

4191A

Paul Schmidt Concession

Located on north road from Betare. After having crossed the Lom, a track is followed for 6 or 7 km. Big boulder carrying gold.

Louis Scheller Concession

Very large blocks of quartz in the neighbourhood of the Sae river near crest line. Many small blocks.

Binbida Camp

Mineralized granite carrying pyrite. Also quartz veins on right bank of Manfere river. One vein strikes 105° and is 300 metres long.

Bego Flat

A high proportion (20-25%) of quartz from tailings carry gold. Along track 10 km to the north from km 471 on road Batouri to Berberati.

Likoubou

Quartz blocks removed from gravel mining were crushed and found to carry 30 gr Au/T.

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Belibonden

Prospecting camp at the end of a 6 km long track which starts 13 km on road to Badgeni (from Betare ?) on river Balholethe. Black mineralized quartzite.

Gang Songbe Valley

Small right bank affluent of the Tourguele. Quartz veins.

South of N'gam

Upper Lom area in Adamaoua. Richly mineralized amphibolites; pyrite nickel cobalt. Free gold on edge of structure within amphibole gneiss. Big vein many km long and 200 m. wide is heavily mineralized in pyrite. Assays to 2 gr Au/T.

Yafounou

To the north east of N'gam. Gold in big pegmatite massif.

Ngadita Hill

See Gazel map No. 1, 1951. Two samples Pr 28 and 29 in quartz and schists give assays of 12-14 gr Au/T.

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Gaza-Bada

Tributary of Boufa river. Gold in rocks.

Camp Gangoto

In Nguimine and Gangoto rivers. Quartz veins mineralized in sulphides and in gold.

Aoudou River

Angular gravels show gold.

Kembele Mboscorro

This is described in detail elsewhere in this report.

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EASTERN CAMEROON ALLUVIAL DEPOSITS

More than 95 individual alluvial deposits were mined between 1934 and 1954 from bases established at more than 32 camps and sub-camps. The list of all these exploitations can be referred to in my notes.

Towards the end of the operations (1951) a list was made of the remaining alluvial reserves with an estimate of the grade of the alluvial gravels left and an estimate of the gold remaining to be recovered. Since then Kembele-Moboscorro was discovered and is here added to the list. Out of a list of 10 rivers carrying gold reserves a short list of six rivers has been compiled which represents in the author's point of view the best prospects for a rebirth of the alluvial gold mining industry; providing of course all of these reserves are to be re-sampled and found to be payable. I must remind the reader that past operations had rarely been sampled ahead of time which was in part a reason for their demise.

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The main available reserves are the following:

Mbal	River:	1,000	kg	Au	Estimated grade:		0.25	gr	Au/m^3
Mari	"	400	"	"	"	"	0.30	"	"
Cuingue	"	120	"	"	"	"	0.30	"	"
Gambari	"	240	"	"	"	"	0.30	"	"
Mbila	"	175	"	"	Assumed to be 0.25 gr Au/m^3 or more				
Kembele-Mboscorro		600	"	"	Assumed to be 0.25 gr Au/m^3 or more				

The larger rivers, the Lom and the Kadei represent large potential reserves of unknown grade which have bever been tapped.

The exploitation of the alluvial deposits would be subjected to floods during the period August to October. It is therefore important to investigate the other gold deposits types, eluvial and primary so that in the event of their payability, they would provide a more continuous output of gold less affected by the rainy period.

ALLUVIAL GOLD - RESERVES 1951 - EASTERN CAMEROON

Alluvial deposit Flat de:	Mining Co.	Length km	Widths metres	Gravel depth metres	Gravel grade gr Au/m^3	Over-burden depth metres	Grade overall	Gold reserves kg	Remarks
Guingue	SMB	1	80-100	1.5-2	0.75	2	0.30	120	To add terraces and eluvions
Mari	SMB	1.5	300-400	1.50	0.6	2	0.30	400	To add terraces and eluvions
Moumbu	CMOO			0.75	0.70	2.50		150	Difficult dead trec
Mbila				1.50		3.20		175	
Moudou-Danganga								200	
Gambari	CMC		200 upstream 100-300 downstream	.10-.20			0.30	240	Boulders
Moal	SMB			0.70	0.70	1.10	0.25	1,000	Richest river in E. Cameroon. Has tc be reexploited. To add terraces and eluvions.
Sara Mull	SMB								To re-mine; was high graded by EMDEN
Lom Kadei									Probably best potential. Main rivers not been touched yet.

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KEMBELE-MBOSCORRO DEPOSIT

The deposit was discovered in 1957, 9 km to the east of Batouri, a short distance south of the road Batouri-Mentzou-Berberati (CAR). The Mboscorro stream runs in a small valley with low angle slopes. It is an affluent of the Djoungou which itself is a tributary of the Kadei.

The bedrock, most of which is highly altered near surface is composed of a calco-alkaline granite with biotite and amphibole. (qtz, pg, biot, hble). It is a granite characteristic of the latest granite intrusive into the middle Pre Cambrian crystallophyllian series to which the Lom series belong to, but of which very few remnants or roof pendants are present in the area of the deposit or indeed anywhere outside of the Lom valley.

1. Alluvial Flats

The Mboscorro alluvial flat is estimated to be 1 km long, 15 metres wide at its mouth and 150 m. wide at its apex.

4198A

It therefore affects the shape of a triangular cheese portion of which the thickness of gravels is about 0.5 m. and the overburden 1.5 m. mostly sands and a little humus. The available volume is therefore of 150,000 cu.m. of alluvions carrying an estimated value of 15 gr Au/cu.m. in the gravels and 2.9 gr Au/cu.m. overall. These were calculated in 1957.

The total amount of available gold calculated originally was estimated at 300 kg. However an estimated 600 kg has been removed from the deposit between 1957 and 1973 showing that the deposit was richer than originally calculated. There is reason to believe, given the inefficiency of the operations, which are all run by hand, that an additional 600 kg Au are still available from the deposit. This is based on a rule of thumb that hand operations are bound to throw out as tailings mostly as fines, as much as was recovered.

It also takes into account the fact that the lack of tailing disposal causes a certain percentage of the pay gravels never to be treated.

I would estimate that 3,000,000 worth of gold is available from the placer, providing an efficient mining and milling operation is set up. Proper well supervised sampling operations should be carried out before hand in order to check on the above estimated potential.

The gold is 0.895 - 0.910 pure, say 0.900.

2. Eluvial Deposits

In 1963, a search for the primary sources of the gold was made by Lasplaces, away from the stream bed. The banks and slopes of the Mboscorro stream are made of earthy laterite, which overlie clayey altered granite.

The search was centered in an area within which gold quartz boulders had been located dispersed on surface. Trenches were dug. The laterite was found to carry gold colours. Mineralized quartz blocks were found within the trenches and sulphides assayed from them yielded 27 g. Au/T.

4200A

Further digging produced small disjointed gold veins in place within altered granite 10-30 cm to 50 cm thick striking N 70 E and dipping 25° to the NNW which is the general trend of the country. 1 pyrite sample from one of the veins assayed 102 gr Au/T. The quartz is white, rose, grey, suggaroid broken by cracks with visible gold and relatively abundant pyrite, arsenopyrite (?) and galena.

7 quartz vein samples were assayed which yielded the following assays in gr Au/G: 65, 32, 23, 49, 20, 3 0.

The conclusions of Lasplaces were that the anatexites and anatexic granites are literally "lardées" (interlarded) with veins larger and smaller, all more or less gold-bearing.

The implication as seen by the author, is that if none or eventually very few could ever be considered worth mining, on the other hand if enough could be found of sufficient grade to "carry" the enclosing granitic rocks, the makings of a primary porphyry gold deposit would be present.

4201A

The fact that the Kombele-Mboscorro is the richest alluvial placer ever fround in East Cameroon might mean that the source veins might also be more numerous and richer than would be the case otherwise. It could also be expected that the eluvial deposits could prove to be economically mineable.

A second phase of investigations was undertaken in 1965 having for object the search for the extension of the primary mineralized field. A geochemical survey program was designed and executed over an area of 75 hectares..

A 50 m. grid was chosen. Each sample was collected down to a depth of 50 cm. All samples were in laterite. A 25 gr. sample was sent to assay after splitting. Assaying was done by the Rhodanine method. The results varied generally between 0.3 gr Au/T to 5 gr Au/T. The bulk of the samples stood between 0 and 0.5 gr Au/T; some reasonably large areas assayed between 0.5 gr Au/T and 5 gr Au/T while four high centres had values in excess of 5 gr Au/T.

4202A

Assuming an average grade of 0.3 gr Au/T, the gross value would be of 1.50
Or 4.00 a cubic metre, the cubic metre being the normal basis for overburden mining. ($1.50 x ton x 2.65 tons to a cubic metre).

Assuming an average depth of 3 m. down to altered bedrock over an area of 75 hectares, a total of 2,250,000 cu. metres are available worth gross in gold, the sum of $10,325,500.

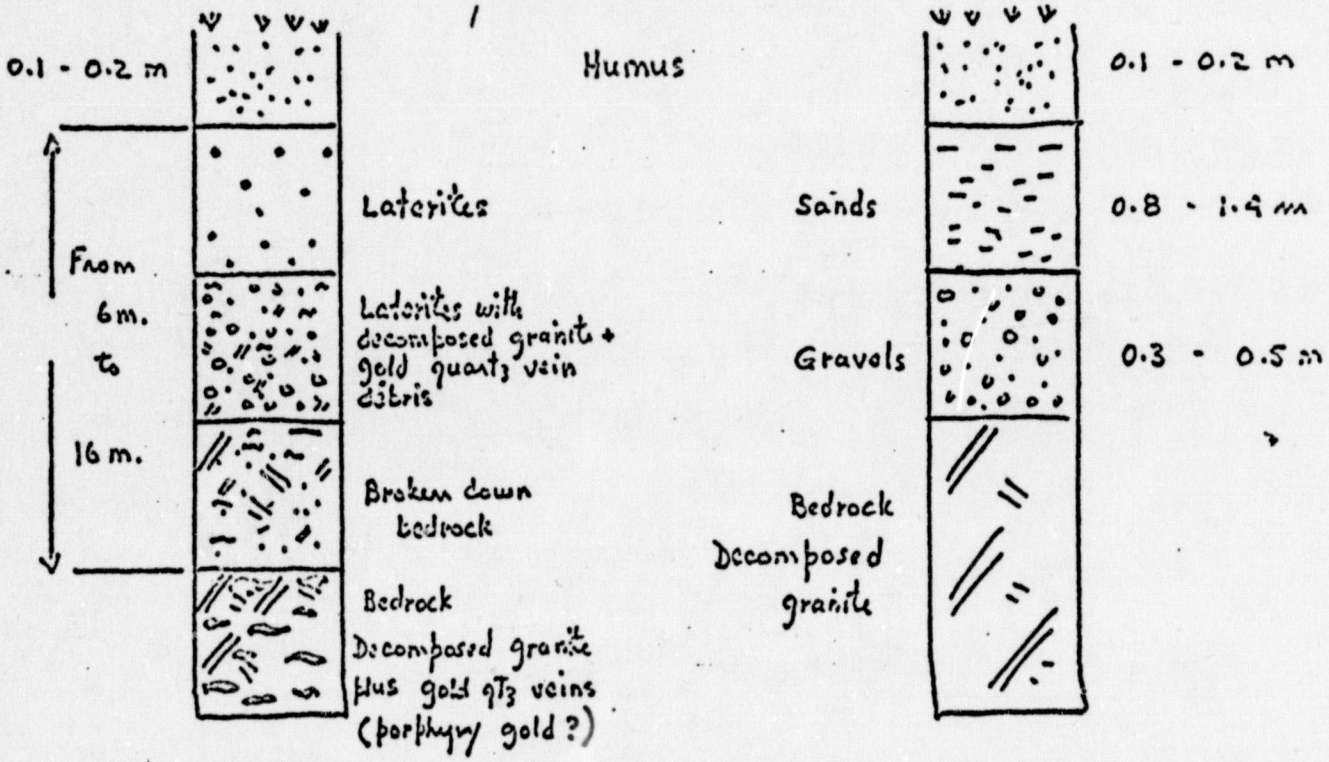
A third phase of investigations was carried out in 1966 over a reduced but richer portion chosen out of the large area above described. Detailed geochemical sampling on a reduced 20 m. grid was practiced, all the other survey features being the same. Average grade was found to be 0.5 gr Au/T. 6 highs were found which were presumed to overlie primary gold-bearing veins.

The gross value of the eluvial reserves so outlined over a 20 hectare area is of $4,000,000. with reserves of 600,000 cu. m. worth $6.62 a cu. m.

KEMBELE Mboscorro

Eluvial and Alluvial Gold Deposits

Slope Section Eluvial — 4203A — Stream Bed Section Alluvial



M.T. May 19??

4204A

3. Primary Deposits

A fourth phase of investigations was finally undertaken. Trenching and pitting took place in areas of high values. 3 areas were pitted and trenches dug. The work disclosed in each case a gold-bearing quartz vein accompanied by satellite smaller veins. The pitting did not go beyond the level of the bottom of the larger quartz vein encountered so that no data is available on the downward extension of this network. Neither was there enough areal pitting done to know of the horizontal extent of this network.

3 large veins were found by pitting:

Vein A: 17.5 cm thick, 35m small axis, 60m long axis
Average grade: 2.38 gr Au/T N 45 E/15° NW

Vein B: 38 cm thick, 32m small axis, 80m long axis
Average grade: 18.9 gr Au/T NS/Dip 10° E

Vein C: 27 cm thick, 35m small axis, 40m long axis
Average grade: 71.80 gr Au/T N 43 W/15 W

4205A

Many other smaller veins were found by pitting, some of which are very rich while others only carry modest values in gold. Coviously micro-veins that were too small to sample may be equally as rich or as poor.

The meaning of this trenching program and of its results is to suggest that a porphyry gold deposit is a distinct possibility. A few vertical drill holes would soon check out this possibility and inform us as to the depth and areal extent and density of the gold veins network within the granite and as to average grade of the whole mass, veins and matrix. Providing an adequately large volume, say 20,000,000 tons and over, it is reasonable to expect that an average grade of 2 gr Au/T would be payable.

4206A

SUMMARY AND CONCLUSIONS

The author has completed, from available government records, a review of the past and present gold mining activities of Eastern Cameroon. The "French" period started in 1934 and ended in 1956. The written records of this period have been fairly well preserved, at least by the authorities of the time. Company and individual records are non existant. Good maps are also missing. There were about 10 more important alluvial operations at the time and most operations had a high labour content.

An old timer, Mr. D. Mathys still resides in the area and may be useful in due time if he can be brought to part with the information that he has gathered through a lifetime of work in Eastern Cameroon. It was not considered wise to contact him as he still holds permits and would undoubtedly apply for more in areas in which he thought we were interested.

The author visited with Mr. Noufele the diggings of Kembere-Mboscorro which are very active and provide an example of all the various types of deposits typical of Eastern Cameroon.

4207A

This knowledge was sufficient to interpret with sense the meaning of the French period records. 8 tons of "official" gold was produced in Cameroon to this date.

The various types and main occurrences of gold deposits are the following:

1. Primary Gold

In situ within single quartz veins in mylonitic or crushed zones quartzites ? sediments? very often widely distributed as a stockwork or network of small veins.

a) The prospects of a "porphyry gold" deposit can be entertained. At the current price of $5.00/gram Au, a profitable deposit, if large enough (20,000,000 tons and more) could be made payable on a grade of 2 gr Au/T or even lower as the size increases beyond 20,000,000 T. assuming of course, open pit operations.

4208A

The gold veins found at Kembéré-Mboscorro would lead one to choose this prospect as a relevant typical case, which would inform upon drilling, on the morphology of this type of deposit, on the distribution of the veins of the network, where there exists the clear prospect that a "prophyry" gold deposit may be found. The main problem is that deeper probing has never been attempted, and that no information is available on the distribution, both horizontally and within vertical planes, of the network of gold veins which are fairly flat in attitude. Even a preliminary drilling program would quickly inform in this respect. One would have to find out if there is a sufficently widespread and dense network of good grade veins to carry a large mass of unmineralized rock.

b) The possibility of "single" vein type gold deposit of economic importance appears to exist in the Tassongo area, where a German crew in 1966 put down three short holes on a "single" vein which has already been traced for 360 metres or over 1,200'. A two metre long section of core carried three parallel 13 cm intersections, each assaying 20 gr. Au/T.

This means a value of 4 gr Au/T. over the whole 2 metres or $20./gross value per ton. This is purely an indication of a worthwhile primary deposit prospect which require a comprehensive drilling program. To note: the "single" quartz vein is really a parallel assembly of 3 veins which run close to each other.

c) About 20 other odd occurrences of gold carrying quartz have been reported in the documents, some of them in place, others as concentrations of boulders or cobbles in stream beds, in terraces or even on the crestline of interfluves, thus presumably in such areas very close to point of origin.

As a general note, it is important to state that the governments of the time have tried without success to get the alluvial mining companies to take an interest in the primary deposits. It must be appreciated that only the extraction of gold from primary deposits can bring importance to the gold industry and insure a significant period of existence. The present government has the same attitude as previous governments in this respect.

11. Eluvial and Colluvial Deposits

These deposits are of two kinds. The proper eluvial deposits which lie directly over their source, residually enriched. They usually are in East Cameroon under the form of gravels in a matrix of clayey products resulting from the alteration of the subjacent crystalline or crystallophyllian rocks. The gravels are usually produced through the breaking down of the quartzose elements, original or veins. No sampling tests of such horizons are on record; they would overlie a source rock of gold quartz known to exist below such horizons.

In East Cameroon, a second type occurs which overlie the previous one. It is a concentration of gold within the laterite layer which is mostly made of clays and oxydes, iron being the most prevalent. Large areas of this type of deposits are probably available and may constitute workable ores providing the technology is developed to deal with gold in a clayey matrix. The author has experience in this type of deposit and has already run some generally successful tests on some broadly similar bulk material from Venezuela.

4211A

At Kembere-Mboscorro, a large area of the latter type of material was sampled and is reported to carry an average of 0.3 gr. Au/T with a gross value of $1.50 a ton or $4.00 a cubic metre. This may be economic dependent on mill tests. 2,250,000 cubic metres minimum appear to be available at Kembere-Mboscorro.

If one considers that all alluvial deposits of the time originated from primary sources, it is safe to say that a large number of such deposits remain to be found.

Fortunately a geochemical method perfected by the Department of Mines appears to be effective in discovering such concentration. Needless to say that the method was not available to the old timers.

4212A

111. Terrace Deposits

During the precited alluvial mining operations, very little regard was paid to bordering terrace deposits, probably because of lower average grades. Many of these deposits are therefore still intact and available for sampling. Unfortunately no data exists on available reserves of such material.

1V. Alluvial Deposits

One of the last official Government Reports state that in general much gold remains to be mined especially from the wider and in general lower grade rivers; which ore grades were too low at the time to be payable, or the rivers too large and the means too rudimentary, to take full advantage of extracting the gold reserves during the period of low waters which lasts from November to May and perhaps to July.

4213A

The main available reserves are the following:

Mbal	River:	1,000 kg Au	Estimated grade:	0.25 gr Au/m^3
Mari	"	400 " "	" "	0.30 " "
Guingue	"	120 " "	" "	0.30 " "
Gambari	"	240 " "	" "	0.30 " "
Mbila	"	175 " "	" "	0.30 " "
Kembele-Mboscorro		600 " "	Assumed to be 0.25 gr Au/m^3 or more	

There remains much gold from Kembere-Mboscorro within its alluvial flats. The amounts have not been estimated, but may reach as much as 500 to 600 kgs. All of the grades appear economic and would yield honest profits providing mining is done efficiently with adequate equipment.

Finally no work has ever been done within the main river collectors themselves, all of the above desling with affluents. The Lom and Kadei have never been sampled systematically. They are large rivers submitted to highly variable water levels. With modern engineering methods and equipment it may be possible to tackle those rivers believed to carry large reserves, probably low grade, which would have to be mined on a large scale.

4214A

CONCLUSIONS

This short account of the East Cameroon gold fields shows that economic and profitable operations are possible at least from the available gold reserves of the alluvial deposits. Probably* 25 tons of gold can be extracted without touching either the alluvial deposits from the large rivers or the terrasse and eluvial deposits of the samller affluents. The average grade of the gravels is estimated at 0.25 gr/cu. m. or roughly $1.25/cu. m. Costs could come to about $0.65 a cubic metre. This would be reasonably renumerative during an income tax free period. Prior re-sampling must be done, ore reserves must be calculated and feasibility must be assessed before mining would be undertaken. Large reserves of alluvial material undoubtedly remain to be found in the larger rivers.

Likewise, large tonnages of eluvial deposit remain to be explored for and found while re-sampling and metallurgical research must be undertaken on the tonnages already known, such as at Kembele-Mboscorro.

* Gross value $12.5 million. A.T.

4215A

Finally a drilling program must be instituted on the known gold-carrying primary deposits which present the possibility of turning up as low grade high tonnage "porphyry-type" deposits, if the network of small gold carrying veins can be cound to be dense enough and of large areal and depth extent.

RECOMMENDATIONS

It seems to the writer that the initial various programs of sampling and testing are worth doing in the expectative that good results are possible. On the other hand there is a better than 50-50 chance that the balance of alluvial deposits will prove payable and that their extraction will generate enough cash to recuperate all other costs if test results on other potential deposits are not favourable. If these tests particularly on the eluvial deposits show that profitability can be achieved, the alluvial operations would then have been extremely worthwhile. Tests results favourable to the occurrence of large scale porphyry gold deposits would also be extremely significant.

4216A

It is recommended to go ahead with the preparation of a first year dry season program which would include:

a) A quick testing of the more important alluvial reserves especially those of the Kembere-Mboscorro and Mbal and Mari rivers prior to eventual mining which could start as early as the second year after completion of feasibility studies design and siting of equipment.

b) A re-sampling of the eluvial deposits of the Kembere-Mboscorro, both superficial (laterite) and deep (immediately above bedrock), to ascertain grades, by modern assay methods.

c) A metallurgical mill test on the clayey eluvial material.

d) An initial drill program on Kembere-Mboscorro in the search for a porphyry gold.

e) Same at Maboudal quartz vein deposit.

4217A

f) A general reconnaissance of the area especially as regards the relocation of some of the primary deposits location which should be visited and briefly mapped. This would give rise to "Permis de Recherches" applications to cover some of the areas.

For this purpose:

a) A general protocol of agreement must be signed with the Government. Dr. Mase has prepared a draft of such a protocol. It appears generally fair to me, but undoubtedly, Mr. Pistell would want to review it in detail and suggest changes.

b) An application to the government must be made in the name of the new company for an authorization to prospect over a broad area of the gold fields. Likewise applications for development permits "Permis de Recherches" over the following areas must be made:

Kembéré-Mboscorro

Madoubal-Tassongo-Trou du Rat-Cambari (generally known as Camp Boden Area)

Mbal River

Mari River

Guingué River

4218A

This would include all of the areas within which the above field program would be undertaken. There is the question of some mining rights detained by Mr. Mathys in the Camp Boden area, which may have to be settled. I understand that no other mining rights are prevalent over any of the other areas. Results of the first year would have important bearings on the modalities of the future continuation of the program.

COST OF PROGRAMME (1st year)

Senior geologist, Sept 74 to Sept 75 Base salary + Soc. benefits	$ 25,000.
Junior geologist, Oct 74 to June 75	15,000.
Administrative assistant, Sept 74 to Sept 75	20,000.
African technician	

1. Quick testing of more important alluvial reserves particularly Mbal, Kembele-Mboscorro and Mari rivers; Digging 150 pits @ $100/pit: 15,000.

2. Resampling of eluvial deposits Kembele-Mboscorro; Collection 300 shallow samples;

Line cutting:	600.
Assaying of 300 samples:	1,500.
Shipping samples to Canada:	1,000.
Collection 300 deep samples from 30 deep pits:	4,500.
Assaying of 300 samples	1,500.
Shipping samples to Canada:	1,000.

3. Metallurgical mill test; Accumulation of large sample as part of above program; Shipping sample to Canada 2,000.
Standard test gold milling (Lakefield Research) This test will be carried out only if re-sampling in 2 has upheld earlier results: 10,000.

4. Initial drill program Kembele-Mboscorro; 10 drill holes, 100 metres deep: 2,000 assays; Assaying done locally; Check samples run in Canada	30,000. 10,000.	
5. Drilling program at Madoubal (or Tassonto) 10 drill holes, 100 metres deep: Assaying done locally; Check samples Canada	30,000. 10,000.	
6. General reconnaissance carried out by geologists in spare time while carrying out other tasks.		
Sub-total costs:		200,000.
Passages	20,000.	
Field subsistence expenses	80,000.	
Non-durable equipment: tools, sample bags, gold pans, material to case pits:	50,000.	
Office equipment, drafting:	15,000.	
Transportation inside country, motor fuels etc:	25,000.	
Durable equipment:		
Bulldozer to divert river flows etc:	45,000.	
3 LandRovers:	25,000.	
Equipment to screen and split samples:	5,000.	
Denver gold panner:	7,000.	
Miscellaneous equipment: motor generators etc.	10,000.	
Shipping some equipment to Africa and overland to site:		
2 Trailer Camps	10,000.	
	30,000.	
Sub-total costs:		350,000.
Depending on labor availability, digging operations within riverbeds may have to be done mechanically with back hoe. This may affect budget.		
Supervision, overhead, contingencies, 20%		110,000.
TOTAL COSTS:		660,000.

May 1974

Mousseau Tremblay

Mousseau Tremblay, Ph.D., Eng.

- 4220A

HIGHLIGHTS

The evidence offered by the examination of the records of the Cameroon Government and by the visit of the Kembele-Mboscorro area reveal that:

1. 2.5m. tons of gold are probably recoverable from river gravels of which sections have been mined by the French prior to 1954. These reserves have to be properly re-sampled. Records indicate that an average grade of 0.25 gr Au/m^3 is probably conservative ($1.25 Au/cu.m.). The potential deposits of the large rivers is still intact. Problems of mining in the wet season (Aug. to Oct.) have to be examined.

2. Eluvial lateritic gold deposits at Kembele-Mboscorro are reported to carry 0.3 gr Au/T or $4.00 Au/cu.m. Apart from resampling, metallurgical tests would indicate whether or not the gold is recoverable and in which proportion if it is.

2,250,000 cu.m. appear to be available in one location overlying some primary gold quartz occurrences.
Many other eluvial concentrations are postulated in the vicinity of the river gravel deposits formerly mined by the French.

3. Primary gold deposits are a distinct possibility, particularly in the Kembele-Mboscorro area where the existence of a porphyry gold deposit can be entertained. Preliminary drilling would soon establish the likelihood of an average grade of 2 gr Au/T to be obtained from a network of larger and smaller gold carrying veins, veinlets, visible or microscopic, over a sufficient area and depth to open pit as a large "porphyry" gold low grade mass.
Some "single" vein type deposits must also be investigayed elsewhere.

4222A

4. Many areas of gold quartz float have to be relocalized and assayed as they may lead to other "single" vein or "porphyry" gold type gold carrying structures. The French have reported many similar occurrences.

5. The draft of agreement with the Government, although subject to much negociations appears to be favourable. It would give certain priority rights to future gold concessions. This would be extremely useful as work unfolds and other target areas are outlined.

M.T.

20.5.74

4223A

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GOLD INVESTIGATIONS PROBLEMS

Most of this past work has brought out some of the problems associated with gold deposits.

a) The hapharzard and dispersed nature of the low grade mineralization.

b) The difficulties in meeting adequate sampling standards.

c) The resulting difficulties in calculating reliable ore reserves. The best of statistical methods are required.

d) The difficulties in carrying out proper and reliable assay procedures. Eluvial deposits would also present the problem of the association of iron with gold, iron being an interfering element. The method used by the Cameroon Bureau of Mines is particularly susceptible to this problem which can be resolved, but only with great care.

Recent methods using atomic absorption techniques promise more reliability. The lateritic eluvial gold deposits also present to the assayer, the problem of some of the gold being tied to the lattice of the ferruginous clays. A total gold assay does not differentiate between free gold available for extraction by mechanical gravity flottation and cyanidation from gold which is irremediably unextractable. However, recent tests carried out by Lakefield Research Laboratories for the account of one of the author's clients, on material from Venezuela, indicates that the extraction of a good proportion of gold is feasible. Furthermore, all panning tests carried out on the lateritic eluvial deposits of Kembele-Mboscorro, indicates that free gold is available for cyanidation.

e) The sulphides contained in the primary deposits all carry gold. This would affect the methodology of some of the pilot plant tests.

J.M.T.

20.5.74

4230A

REQUEST FOR AN "AUTHORISATION TO PROSPECT" EASTERN GOLD DISTRICT, EASTERN PROVINCE

Boundaries of Area Where Authorisation to Prospect is Required:

The point of departure is the Cameroon-CAR international boundary at Latitude 04°00' N.

From these the area's boundaries run:

west to a point at	Lat.	04°00'	N	Long.	014°00' E
north " " " " "	"	05°30'	N	"	014°00' E
west " " " " "	"	05°30'	N	"	013°30' E
north " " " " "	"	06°00'		"	013°30' E
east " " " " "	"	06°00'		"	014°00' E
north " " " " "	"	06°30'		"	014°00' E

east to the Cameroon-CAR International Boundary at Latitude 06°30' N.

From there the area's boundary follows the Cameroon-CAR International Boundary in a southerly direction back to the point of departure.

The area is 19,500 sq. mi.
more or less.

M.T.

20.5.74

- 4231A

ACQUISITION OF CONCESSIONS

Assuming that an interest in the area is translated into the execution of a development program following signature of all necessary agreements, it would become necessary to apply immediately for a sufficient number of "Permis de Recherches" to cover the following:

1. An area of 50 km^2 centered on the Kembele-Mboscorro placer deposit.
2. An area of 50 km^2 in the Camp Boden region which would include the old permits PE 74, 73, 390, 51, 391, 97.
3. An area in the Betari-Oya region which would cover the old permits PE 28, 27, 126, 24, 1, 141, 3, 2, 8, 166, 26, 6, 25, 168, 7 and all intervening ground if any. This may require two permits.

The exact outline will be supplied as soon as the proper maps are drafted.

M.T.

20.5.74

4232A

RECEIVED
MAY 22 1974

Def Ex H

4233A

06/05/74 1145 EDT•

423059 HWST UI•

423059 HWST UI

Defendants' Exhibit H

5/6/74

YR LAST TELEX OF 22/5/74 ALMO-

FOR ATTENTION MR•PISTEL

YR LAST TELEX OF 22/5/74 ALMOST KILLED THE DEAL• I WAS DEAD MAD, SO WAS THE MINISTER THAT YOU SHOULD CONSIDER THIS DEAL THE LAST OF YR PRIORITIES, SUBJECTED TO YR PERPERTUAL WHIMS OF POSTPONEMENTS•

THE MINISTER WOULD ILL-AFFORD TO PRESENT HIS MINISTRY'S PROGRAMME FOR THE ANNUAL BUDGET SESSION IN AUGUST WITHOUT INCLUSION OF THE NKAKYORED PROJECT, WHEN BECAUSE OF RECENT INCREASES IN GOLD PRICES NUMEROUS PROSPECTORS HAVE FLOCKED HERE DEMANDING CONCESSIONS AND THE PRESIDENCY IS AWARE OF THIS• TO DO SO, WOULD MEAN POLITICAL SUICIDE FOR HIM•

THUS, YR DECISION TO DESPAICH MR.PRITZMAN MUST BE FINAL AS THE MINISTER HAS WARNED THAT ANY MORE CANCELLATIONS WOULD MEAN DEMISE OF THE DEAL FOR US, IN FAVOUR OF OTHERS.

4234A

I HAVE SPENT A FORTUNE TO KEEP THE DEAL ALIVE HERE, NO KIDDING.. I HAVE BEEN HERE FOR ALMOST THREE MONTHS, AND MAKING NO MONEY THIS WHILE MEANS I AM OUT OF FUNDS.

DO NOT FORGET THEREFORE TO HANDOVER TO MR.RUTZMAN, A REASONABLE VALUE WORTH OF TAVELLERS CHEQUES TO AT LEAST RECOPE MY PER DIEM EXPENSES FOR THESE THREE MONTHS.

AND PLEASE DO NOT KILL THE GOODWILL WHICH I HAVE CREATED HERE: THE SOONER WE CAPITALIZE ON IT, THE SETTER.

MR. PRITZMAN SHOULD CONTINUE TO YAOUNDE 30 MINUTES FLIGHT FROM DOUALA ON SAME SUNDAY BY NEXT CONNECTING FLIGHT. I WILL MEET THE PAIR AT YAOUNDE AIRPORT.

BEST REGARDS

DR. MASE ++

423059 HAST UI

K WELL RCD PSE

YES WELL RECD A D WILL NOTIFY PISTELL AT ONCE

TKS VM 0141

Def Ex J

PROMOTER PISTELL CHARGED WITH USING $3 MILLION OF IOS ASSETS FOR SELF

N Y -DJ- RICHARD PISTELL A PROMOTER WAS ACCUSED IN FEDERAL COURT OF USING FOR HIS OWN ENRICHMENT $3 MILLION OBTAINED FROM AN I O S LTD MUTUAL FUND THAT ROBERT VESCO A FUGITIVE FINANCIER ONCE CONTROLLED.

PISTELL A FORMER CHAIRMAN OF GENERAL HOST CORP A DIVERSIFIED FOOD PRODUCTS CONCERN IS ACCUSED IN A PRIVATE SUIT OF WASTING SOME OF THE $3 MILLION ON 'EXORBITANT SALARY' LIVING EXPENSES AND OTHER THINGS.

THE SUIT WAS FILED BY LIQUIDATORS FOR A LUXEMBOURG-BASED FUND CALLED IIT AN INTERNATIONAL INVESTMENT TRUST. IN THE SUIT PISTELL VESCO AND OTHERS ARE CHARGED WITH SCHEMING TO GET THE MONEY OUT OF THE FUND.

THE SUIT ALLEGES THAT PISTELL AIDED BY HAVENS WANDLESS STITT & TIGHE A NEW YORK LAW FIRM FORMED VENCAP LTD A BAHAMIAN COMPANY WITHOUT ANY ASSETS AND IN A 'SHAM' TRANSACTION TRANSFERRED THE $3 MILLION TO VENCAP.

REACTING ANGRILY TO THE CHARGES PISTELL SAID 'THE LIQUIDATORS DON'T KNOW WHAT THE HELL THEY'RE TALKING ABOUT. I'M TAKING $60 000 A YEAR IN SALARY. IS THAT A LOT- I'M WORKING SEVEN DAYS A WEEK. I'VE MADE SOME WONDERFUL DEALS FOR THE COMPANY. I'LL MATCH THE RECORD OF VENCAP AGAINST ANY MUTUAL FUND OR BANK PORTFOLIO IN AMERICA IN THE PAST YEAR.'

THE HAVENS WANDLESS LAW FIRM ANOTHER DEFENDANT SAID THE ALLEGATIONS ARE WITHOUT MERIT.

THE LIQUIDATORS GEORGES BADEN JACQUES DELVAUX AND ERNEST LECUIT OBTAINED A TEMPORARY RESTRAINING ORDER FROM JUDGE CHARLES STEWART JR.

A PRELIMINARY INJUNCTION TO PREVENT FURTHER ALLEGED WASTE OF ASSETS IS SET FOR FRIDAY. THE LIQUIDATORS ARE SEEKING RECOVERY OF THE $3 MILLION AS WELL AS PUNITIVE DAMAGES.

ACCORDING TO THE LIQUIDATORS PISTELL FORMED VENCAP AS AN INVESTMENT COMPANY FOR A 'SELECT GROUP OF SOPHISTICATED INVESTORS.' VENCAP GOT THE $3 MILLION IN EXCHANGE FOR 30 000 VENCAP PREFERENCE SHARES TOGETHER WITH WARRANTS TO BUY AN ADDITIONAL 30 000 SHARES.

-0- 8 48 AM EDT WIE 12-74

4235A

Defendants' Exhibit J

4236A

Defendants' Exhibit K

Def Ex K

Suit Charges Pistell Used Assets of IOS Totaling $3 Million for Own Enrichment

By STANLEY PENN
Staff Reporter of THE WALL STREET JOURNAL

NEW YORK — Richard Pistell, a promoter, was accused in federal court of using for his own enrichment $3 million obtained from an I.O.S. Ltd. mutual fund that Robert Vesco, a fugitive financier, once controlled.

Mr. Pistell, a former chairman of General Host Corp., a diversified food products concern, is accused in a private suit of wasting some of the $3 million on "exorbitant salary," living expenses and other things.

The suit was filed by liquidators for a Luxembourg-based fund called IIT, an International Investment Trust. In the suit, Mr. Pistell, Mr. Vesco and others are charged with scheming to get the money out of the fund. The suit alleges that Mr. Pistell, aided by Havens, Wandless, Stitt & Tighe, a New York law firm, formed Vencap Ltd., a Bahamian company without any assets, and in a "sham" transaction transferred the $3 million to Vencap.

Reacting angrily to the charges, Mr. Pistell said, "The liquidators don't know what the hell they're talking about. I'm taking $60,000 a year in salary. Is that a lot? I'm working seven days a week. I've made some wonderful deals for the company. I'll match the record of Vencap against any mutual fund or bank portfolio in America in the past year."

The Havens Wandless law firm, another defendant, said the allegations are without merit.

The liquidators, Georges Baden, Jacques Delvaux and Ernest Lecuit, obtained a temporary restraining order from Judge Charles Stewart Jr. A preliminary injunction to prevent further alleged waste of assets is set for Friday. The liquidators are seeking recovery of the $3 million, as well as punitive damages.

According to the liquidators, Mr. Pistell formed Vencap as an investment company for a "select group of sophisticated investors." Vencap got the $3 million in exchange for 30,000 Vencap preference shares, together with warrants to buy an additional 30,000 shares.

Iran to Buy 50 F14s Made by Grumman for $950M

Iran decided on more F14s to simplify logistics and maintenance problems.

Iran has been engaged in a major arms build[up] ever since the mid-1960s, with its [pur]chases picking up sharply in [the] climb

Canad... Climb...

OTTA... unemp... force in ... Canada ... The ... rose to ... The ... from ... The ... in New... 17.5% ... where ... tario, ... 10.6% ... 3.1%; Sa... Alberta. ... Brit... enced ... specific... from ... weren't ...

4237A

Defendants' Exhibit L

JUN 17 1974

BAHAMAS COMMONWEALTH BANK LIMITED

P. O. BOX N 3909 NASSAU, BAHAMAS
TELEPHONE 23000/9

OCT. 9TH 1972

WE CREDIT YOUR ACCOUNT AS FOLLOWS:	AMOUNT
TRANSFER OF FUNDS FROM O.D.B(LUX) TO OPEN NEW T.D. A/C. VALUE DATE OCT. 9TH '72 } INT. RATE 4½% MAT. DATE OCT. 13TH '72 }	US$3.000.000.00
TOTAL	US$3.000.000.00

276-1-212.40
TIME DEPOSIT A/C.

VENCAP LTD. US$

ALL ITEMS ARE CREDITED SUBJECT TO FINAL COLLECTION AND RECEIPT OF PROCEEDS IN CASH OR BY INCONDITIONAL CREDIT TO AND ACCEPTED BY BAHAMAS COMMONWEALTH BANK LIMITED.

Marion T. Mapp Jr.

PLAINTIFF
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.

JUN 17 1974

4238A

Defendants' Exhibit M

LLI MANAGEMENT COMPANY S.A.
P.O. Box N-3709
Nassau, Bahamas

c/o Investors Overseas Services
119, Route de Lausanne, 1202 Genève
1202 Genève,

Mutual Trust Company
15 Toronto Street,
Toronto 210, Canada

Order to receive No. 052321 P

We have instructed Crédit Suisse, Zurich
to transfer on behalf of IIT to your account
with INTERNAL PURPOSES ONLY

Date Feb. 6th 19 72

For payment to Transfer of Securities from
Bahamas Commonwealth Bank to American National Bank & Trust C
New Jersey

Settlement date

Against delivery of the undermentioned securities

Number of shares or par value	Securities	Trade date	Amount
30,000	PREFERENCE SHARES VENCAP LIMITED Warrants to purchase additional 30,000 preference shares	----	NIL
		TOTAL	NIL

LLI MANAGEMENT COMPANY S.A.

6 3000 7.68

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.

JUN 18 1974

4239A

Defendants' Exhibit N

I.I.T. MANAGEMENT COMPANY S.A.

October 9, 1972

Bahamas Commonwealth Bank Limited
Charlotte House
Nassau, Bahamas

Gentlemen:

You are hereby instructed to pay from the funds held at your bank for the account of the undersigned, IIT, an International Investment Trust, to the account of Vencap Limited at your bank, the sum of U.S. $3,000,000.

Very truly yours,

I.I.T. Management Company, S.A.
on behalf of IIT, an
International Investment Trust

By _____

VENCAP LIMITED

P. O. BOX N-7776

NASSAU, BAHAMAS

TELEPHONE
74363

Def Ex O

4240A

May , 1973

Defendants' Exhibit O

Mr. Richard C. Pistell
Lytord Cay Club
Nassau, Bahamas

Dear Mr. Pistell:

This letter will serve to confirm our agreement with respect to the fee of $150,000 which was paid into the Company to facilitate the organization and initial funding of the company.

1. The Company will pay to you $100,000, which was the net amount of the fee to which you were personally entitled.

2. You will hold the Company harmless from any liability to third parties which may be asserted against the Company for brokerage or finder's fees in connection with the transaction resulting in the payment of the fee to the Company.

Please acknowledge your agreement in the space indicated below.

Very truly yours,

AGREED & ACCEPTED:

VENCAP LIMITED

By: Walter Beaumont

Richard C. Pistell

Executive Vice President